

**EBETRUST**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2020**

**Company Registration Number 06856916**  
**Charity Number 1129106**

# **EBETRUST**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2020**

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# **EBETRUST**

## **TRUSTEES' REPORT**

### **YEAR ENDED 31 MARCH 2020**

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The Trustees of EbeTrust who are also Directors of the Charity for the purposes of the Companies Act, present their Annual Report together with the independently examined financial statements for the year ended 31 March 2020.

#### **OBJECTS**

The objects of the Church are, for the benefit of the public:

- to advance the Christian faith in accordance with the Statement of Beliefs in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit;
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit:

The Trustees must use the income and may use the capital of the Church in promoting the Objects.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

EbeTrust is a company limited by guarantee which was registered on 24 March 2009 under company number 06856916. The company was also registered as a charity under number 1129106 on 9 April 2009. It is governed by its Memorandum and Articles of Association.

#### **Trustees:**

- The Trustees are responsible for the management and administration of the Church's property and funds in accordance with the Memorandum and the Articles.
- The minimum number of Trustees is three individuals but there is no maximum. All Trustees must be Members. All Trustees must subscribe and adhere to, in belief and lifestyle, the Statement of Beliefs.
- All future Trustees are to be appointed by a resolution of the Trustees and an appointment will become effective when the new Trustee completes the necessary Companies House paperwork and thereby consents to hold office.

#### **Trustees and spiritual leadership of the church:**

- The first Spiritual Leadership comprises Adrian Hamilton Reed, John Henry Payton, Stephen Macpherson Allen, Rosemary Reed, Derek James Powell, Stewart Douglas North and they shall appoint successors. Subsequent appointment of trustees shall be by two thirds majority of existing trustees were also confirmed by a simple majority of the Spiritual Leadership of the church.
- The spiritual leadership of the Church shall rest with the Spiritual Leadership. If there are Trustees who are not members of the Spiritual Leadership then their role shall be confined to the management and administration of the Church in accordance with the provisions of the Memorandum and the Articles and of the general law.
- The Trustees of the Church shall fulfil their legal duties having due regard to the spiritual direction of the Church as set from time to time by the Spiritual Leadership acting always in accordance with the requirements of the Memorandum and the Articles and the general law. The trust considers it best practice for there to be a regular turnover of trustees as has been the case. New trustees are chosen both for the particular skills which they bring to the trust and for their understanding of the objects of the charity. Those who have joined the trust since its inception have all been drawn from the large number of suitably skilled and/or qualified persons within the body of supporters of the church. At the close of 2019-20 there were 12 trustees. Typically, new trustees are well known to the existing body of trustees and the

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## **TRUSTEES' REPORT**

**YEAR ENDED 31 MARCH 2020**

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induction process is handled by one or two of their number often supported by previous invitations to selected trust proceedings to see the body at work. While serving, the attention of trustees' is regularly drawn by our compliance sub-committee to suitable training opportunities to ensure their continuing professional development.

### **ACTIVITIES**

#### **Alpha Course**

During the Summer term 2019, we ran a shortened Alpha course in our church building with a small group of guests and used the Alpha Film Series instead of live speakers. This worked well. The Autumn term course was postponed for lack of numbers, but during Spring term 2020, an Alpha Online was run using Zoom and although the number of participants was small, it was great to see them journey in their discovery of faith.

#### **CAP Money Courses**

The CAP Money Course is a revolutionary money management course that teaches people budgeting skills and a simple, cash-based system that really works. This course will help anyone to get better control of their finances, so they can save, give and prevent debt. The CAP Money Course is a course devised by the award winning debt counselling charity, Christians Against Poverty (Charity Commission registration no 1097217). In the last year, we have run this course once in the Autumn with 11-13 people attending, some from church and some from the local community. This was our most successful course for many years and when able to meet physically again, it will be something that we will continue to want to develop.

#### **Children's Church**

During our Sunday morning church service, we run a children's provision for around 55 children who are taught about God in several age-determined groups, and encouraged to follow Jesus. Good Christian values and principles are taught which help give a great start in life and prepare them for the future. Good behaviour and healthy life practices are encouraged so as to draw children to make good choices in life, promoting good health and helpful friendships. Children are encouraged to care for other children less fortunate than themselves. In June, the oldest children's group were involved in a fun-run on the Orchard School site raising sponsorship for a charity seeking to help people who are suffering persecution in countries where democracy and freedom is not as it could be.

#### **Community Transformation**

Behind the scenes, there are many meetings with other community groups and initiatives to build partnerships in the Horfield community and further afield in the Bristol region. We take a lead and setting the direction of 'Love Horfield' which brings together organisations and residents in Horfield, to run events and activities and encourage local people to build relationships. We have hosted a number of events at Ebe and seen huge value in finding ways of building long term relationships in the community. We also are continually becoming more of a resourcing church in our community work and seeking to demonstrate good practice to other churches around the city. The church also continues to provide a level of support to InHope (formally Crisis Centre Ministries – Charity Commission no. 298528), and Bristol Hospitality Network (Charity Commission no. 1138498) in terms of prayer, volunteering and finance. These are all given profile in church in different ways throughout the year so the congregation own the values of reaching out to the most vulnerable in society with the gospel.

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## TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2020

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### Global Partnerships

In keeping with our mission statement, Ebe has an international dimension, and among other things, supports both short- and long-term mission involvement of our own people, in the UK and overseas. Our Global Partnership Team drives this forward.

Locally, we financially support, and encourage church to get involved practically with Bristol International Student Centre (BISC) which seeks to welcome and support foreign students to the two Bristol Universities. We also supporting Rachael and Peter Bee as they work with the Bristol Hospitality Network (BHN) which supports the practical needs of asylum seekers in Bristol.

Overseas, we support the Becker family in the USA, a family who once were members of Ebenezer Church, as well as existing church members who are currently working long term in Kolkata, India and in Zambia. We have also supported people as they have gone on short term trips abroad.

The Global Partnership Team coordinate with Ebetrust finance sub-group to allocate resources to help meet the short term needs of those we support, to give strategically, and as global crises occur.

### Men's Groups

We have found that gathering people in gender specific groups has given time and space in handling relevant issues. A monthly gathering for men takes place to discuss subjects such as fatherhood, stress, money, work etc. Men open up to speak freely at this 'Integrity' group. 'Men Utd' is another occasion for men to gather on a more social footing, inviting their friends and work colleagues. It has been a great opportunity for new men in church to start to connect with others in a social gathering.

The Saturday breakfast has been particularly successful in numbers coming when men can attend and bring their children with them. Conversations in our men's groups have resulted in a greater sense of men wanting to be great role models at work, at home, in the community and in the church.

At the end of 2019, we made a decision to take a year's break from the 'Integrity' group which has now been running for 5 years. The current intention is to start up again in 2021.

### Messy Church

This is a termly activity that seeks to bring together the whole family, enabling parents and children to play together through crafts and activities aimed at younger children. Attendance is sought from church as well as from the local community so people can make new friends and generally encourage each other in family life. A brief 10 minute service takes place enabling people to engage with Christian worship. People are encouraged to develop a spiritual dimension. A light picnic lunch is provided and families are encouraged to eat together. Occasions are always well attended with a genuine benefit of parents engaging directly with their children. We have found that families who attend other activities in church are now attending Messy Church and are becoming more connected with each other. In March, we had an attendance of 120 people.

### (The) Noise

BRISTOL NOISE (Charity Commission no. 1134099) constitutes an independent charitable activity that operates in partnership with, and integrates seamlessly into the life of Ebenezer Church. It operates principally in the early Spring of each year, working in the North, East and South of Bristol. Prayer and Action are believed to go hand-in-hand. In the run-up to the early Spring Bank Holiday weekend there were '100 Days of Prayer' focusing on specific communities and projects. Feedback from participating groups and organisations has been very positive.

The Noise 2019 was hosted on the weekend of 2<sup>nd</sup>-4<sup>th</sup> May with over 900 volunteers, aged 4 to 75, taking part, from around 60 churches. This year, a 'Youth Celebration' event on the Friday evening before The Noise weekend happened, which was hosted by youth leaders. This provided an opportunity for young people and youth leaders to gather together for worship, stories and inspiration before heading out into a weekend of social action across the city. Churches hosted free events and practical community projects across 18 neighbourhoods in the North, East, Centre and South of the city, including 4 new areas: Redcliffe, Frenchay, Hartcliffe and Stokes Croft.

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## **TRUSTEES' REPORT**

**YEAR ENDED 31 MARCH 2020**

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### **(The) North Bristol Foodbank**

Foodbank has continued to grow, serving some 6437 people with 3 days of emergency food. The charity uses office space based in the church building and has built relationships with over 300 frontline care professional organisations giving Foodbank vouchers to people in crisis. During the last year, North Bristol Foodbank has taken over the administration of Yate and Chipping Sodbury Foodbank and so now has 8 outlets across North Bristol and South Gloucestershire. They have collected and sorted more than 82 tonnes donated by the public and over 200 people are involved in volunteering at different levels. The North Bristol Foodbank is an independent charity (Charity Commission no. 1157499) and employs 3 part time members of staff.

### **Rendezvous**

This is a weekly parent and toddler group that meet during term time on a Tuesday morning. Parents and carers from the local community can relax with a drink and a piece of homemade cake while the children play with the various toys provided. There is also a weekly craft to make and take home. The morning finishes with singing. There are approximately 37 children on the register. Ages range from 0 to 3yrs.

### **Schools Work**

Over the last year, we have continued to develop our partnership with the local schools. We encourage church members to help out - e.g. as governors, at school events. We also provide twice a year homemade cakes for 9 local schools and children's centres that we have relationship with as a way of thanking staff for what they have done in supporting children and young people locally. Occasionally, a volunteer team from church takes a regular school assembly telling Bible stories in a dramatized and engaging way. Of significant note is our direct involvement with Filton Avenue School, providing coaches who mentor children who are potentially at risk of exclusion or who are just struggling to engage with school life. Our coaches commit to spending one hour every week during term-time with the same allocated child. This is done in partnership with TLG (Transforming Lives for Good).

### **Small Groups**

People attend Ebenezer Church for various reasons - some because of personal faith; some because they feel cared for by the church community and some because they struggle with life-disrupting problems and find church a place of support and help. We encourage people not only to come to a church service but also to attend one of our many small groups of around 12 to 15 people per group. In this smaller setting, people can encourage and help one another. Prayer is a real support to people; learning from the Bible helps people; sharing one another's life experiences seems to comfort some who are really struggling. Our small groups take place in various homes weekly so people can invariably find a group near to where they live. Through the year, we have had 8 small groups with a combined membership of around 90 people. On a monthly basis, some of our groups combine to create a larger setting of support and encouragement. Our Worship Team and Student & Young Adult group also exemplify some 'small group' practices when they meet regularly.

### **Southmead Hospital Church Service**

As a church we conduct one Sunday service every other month as part of the chaplaincy centre. The service usually involves worship, a short word from the Bible and a personal testimony. We offer prayer for those that would like it afterwards. Usually 10 to 16 patients attend and they are always very grateful for the care and encouragement. Volunteer numbers have dropped but we have managed to have some help from others outside of Ebenezer Church.

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## **TRUSTEES' REPORT**

**YEAR ENDED 31 MARCH 2020**

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### **Sunday Services**

These are held each Sunday at 10:30am and generally at Orchard School Bristol where there is space to accommodate a meeting of 150-200 persons and space for our various children's groups. With both internal and guest speakers arranged, we explore themes that will challenge, inspire, envision and motivate us as Christians, while having more of a gospel message for those seeking. We have found that people appreciate this weekly occasion which often acts as a place of refuge and strength for the benefit of community and individual wellbeing.

### **Students & Young Adults**

As a church we are keen to be reaching out to the large student population in our local area, and to UWE (University of the West of England) Campuses at Frenchay and Glenside. We seek to provide spaces and opportunities for students & young adults within Ebenezer Church ('Ebe') to grow, and be challenged in their personal faith, and to live this out in their day-to-day life, and in their relationships. Chris Popkin (who has been with us this year as part of the New Wine Discipleship Year) has been co-ordinating gatherings, and social events for this community during this academic year. We have around 10-12 students and young adults at Ebe at the moment. We continue to encourage students and young adults to integrate into the whole of church life through relationship building and serving in a variety of ways. A key part of our vision as church is to see new leaders raised up in all parts of life, both inside and outside of church – this is a priority for this age group. It remains our desire to see more new students join Ebe, and this community.

### **Taste Café**

A weekly community café has operated during term time on Thursday mornings. The Café is a particularly popular for mums with small children as a place to meet up with their friends and let their children play safely with the toys provided. It is also popular with those who are retired and wanting to catch up with friends regularly. Over this past year, numbers have continued to grow so we are using both the back hall and main hall to accommodate numbers. The café is a firm favourite of many people from both the church and the local community.

### **Youth Work**

Young people who attend church with their family have also formed their own little community together and frequent the various youth activities. They have their own group every week on a Sunday morning where they learn from the Bible in order to encourage and help them in life and in their transition to adulthood. Once a month, they work together on a social action project when they contribute to helping meet needs in the community both locally and across the city. Over the past year, we have experimented with running a younger and older youth group so that topics for discussion are relevant to their age. We have also trialled having school year 6 in the younger group as a means to aid the transition of those migrating from primary to secondary education.

## **CONTRIBUTION OF VOLUNTEERS**

It is not possible to quantify the contribution of volunteers to the activities of Ebetrust but they are involved in much of what is described above.

## **PUBLIC BENEFIT**

The Trustees confirm that they have complied with the duty outlined in the Charities Act 2011, to have paid due regard to the Public Benefit guidance published by the Charity Commission.

# **EBETRUST**

## **TRUSTEES' REPORT**

**YEAR ENDED 31 MARCH 2020**

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### **FINANCIAL REVIEW**

The financial results for the year are set out in the Statement of Financial Activities. In 2020 income was £214,191 (2019: £222,119) a decrease of 3.5% from 2019. Overall income is in line with the prior with a small reduction due to a church weekend included in 2019 but not repeated in the current year.

Expenditure on charitable activities was £220,990 (2019: £266,492) a decrease of 17% from 2019. This is mainly due to one off costs relating to repairs and maintenance in 2019 which were not necessary in the 2020 financial year. There was also a reduction in the application for grants made to Christian work during the year.

Net assets at 31<sup>st</sup> March 2020 were £68,550 (2019: £74,527). Cash at bank and in hand at 31<sup>st</sup> March 2020 amounted to £54,391 (2019: £61,267).

### **RESERVES POLICY**

The Trustees have established a policy whereby the free reserves held by the charity (unrestricted funds less any funds either designated for a particular purpose or held in the form of fixed assets) should be at least 3 months' expenditure (currently about £55,000). In addition, we are looking to acquire another property in order to better serve the community. Trustees are comfortable with the reserves being higher than this figure because talks have commenced on the subject of the possible acquisition of another property in order to better serve the community. We would need quick access to these funds if one became available. At the year-end the free reserves of the charity were £64,489.

### **Covid-19 Statement from the chair**

The Covid-19 pandemic has introduced the biggest challenge to the operation of this charity that it has ever faced, but it has been one which, although unexpected, still gave trustees the time to make timely changes to procedures and processes and this has undoubtedly mitigated much of damage to our operations which might otherwise have occurred. It is considered that the current board of trustees have between them a wealth of experience to deal with every issue with which we have been faced.

- (a) The financial picture. At the close of the period being reported upon (31<sup>st</sup> March 2020), Ebetrust was facing the need to take a long, hard look at expenditure as the accounts for the period were in deficit. In fact, in the short to medium term, this picture has completely changed. Our expenditure during lockdown has been much reduced due to a number of factors which have included the cessation of public meetings and the furlough of some staff. We have at the same time been able to derive a large income stream from the renting out of the redundant premises. Throughout, our regular givers have continued to support the church as before. While the need to review expenditure will still have to take place at some point as normality returns, our cash position has hugely improved for the time being.
- (b) The charitable objects. All public meetings have ceased and at the time of writing a limited re-opening where regulations permit is being considered. However, the principal meetings of church have continued by streaming and by video-conferencing, and the take-up for both types of media has been very encouraging. Much of our community partnership work, and especially the work of Foodbank, have continued unabated. As a church we have learned a lot about ourselves and about our faith during lockdown. There are also lessons which we are learning about resilience and new modalities which will stand us in good stead for the future.

The trustees have every confidence that Ebetrust will continue as a going concern.



# EBETRUST

## TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2020

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### Funds held as custodian trustee

Ebetrust acts as a custodian trustee holding cash on behalf of Love Horfield. Love Horfield's objects are to support local people including young people and children to make Horfield a better place to live work study and play. Ebetrust hold the funds within their own bank accounts but have control measures to account for these funds separately. Refer to note 17 for details of the funds received, payments made and balances held on behalf of Love Horfield in the year.

### TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Ebetrust for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered office:  
Ebenezer Evangelical Church  
286 Filton Avenue  
Horfield  
Bristol BS7 0BA

Signed by order of the Trustees

A Reed  
Trustee and Company Secretary

Approved by the Trustees on 12<sup>th</sup> October 2020

# EBETRUST

## REFERENCE & ADMINISTRATIVE INFORMATION

### YEAR ENDED 31 MARCH 2020

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The directors who served the company during the year and since the year end were as follows:

**Trustees:**

Adrian Reed	(Chair and Secretary)
John Payton	
Derek Powell	
Andrew Tett	
Sarah Richardson	
Stewart North	(Appointed 16 December 2019)
John Wall	(Appointed 29 March 2020)
Ian Powell	
Fiona Brooks	
Rachel Strong	
Andy Smith	
Annette Jones	(Appointed 13 July 2020)

**Registered office:**

Ebenezer Evangelical Church  
286 Filton Avenue  
Horfield  
Bristol BS7 0BA

**Independent examiner:**

Neil Kingston, FCA  
Burton Sweet  
Chartered Accountants  
The Clock Tower  
5 Farleigh Court  
Old Weston Road  
Flax Bourton  
Bristol BS48 1UR

**Bankers:**

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent ME19 4JQ

# **EBETRUST**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EBETRUST YEAR ENDED 31 MARCH 2020**

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### **Independent examiner's report to the trustees of Ebetrust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2020.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil M Kingston, FCA  
Burton Sweet Chartered Accountants  
The Clock Tower  
5 Farleigh Court  
Old Weston Road  
Flax Bourton  
Bristol. BS48 1UR

Date: 12<sup>th</sup> October 2020

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# EBETRUST

## STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) YEAR ENDED 31 MARCH 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
<b>Income from:</b>					
Donations and legacies	2	184,954	21,463	206,417	209,129
Charitable activities	3	7,715	-	7,715	10,033
Investments		59	-	59	42
Other		-	-	-	2,915
<b>Total income</b>		<u>192,728</u>	<u>21,463</u>	<u>214,191</u>	<u>222,119</u>
<b>Expenditure on:</b>					
Charitable activities	4	194,143	26,847	220,990	266,492
<b>Total expenditure</b>		<u>194,143</u>	<u>26,847</u>	<u>220,990</u>	<u>266,492</u>
<b>Net income/(expenditure)</b>	6	(1,415)	(5,384)	(6,799)	(44,373)
<b>Funds transfers</b>	13	(5,384)	5,384	-	-
<b>Net movement in funds</b>		<u>(6,799)</u>	<u>-</u>	<u>(6,799)</u>	<u>(44,373)</u>
<b>Total funds at start of year</b>	13	362,110	4,061	366,171	410,544
<b>Total funds at end of year</b>	13	<u>355,311</u>	<u>4,061</u>	<u>359,372</u>	<u>366,171</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 12 to 20 form part of these financial statements  
See note 9 for fund-accounting comparative figures

# EBETRUST

## BALANCE SHEET

AS AT 31 MARCH 2020

Company number: 06856916

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	10	290,822	291,644
		<u>290,822</u>	<u>291,644</u>
<b>Current assets</b>			
Debtors	11	15,875	14,900
Cash at bank and in hand		54,391	61,267
		<u>70,266</u>	<u>76,167</u>
<b>Creditors : amounts falling due within one year</b>	12	(1,716)	(1,640)
<b>Net current assets</b>		<u>68,550</u>	<u>74,527</u>
<b>Net assets</b>		<u><u>359,372</u></u>	<u><u>366,171</u></u>
<b>FUNDS</b>			
Unrestricted funds	14	355,311	362,110
Restricted funds	14	4,061	4,061
<b>Total funds</b>		<u><u>359,372</u></u>	<u><u>366,171</u></u>

For the year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Trustees on 12th October 2020 and are signed on their behalf by:

.....  
A Reed  
Trustee

.....  
A Tett  
Trustee

**The notes on pages 12 to 20 form part of these financial statements**

# EBETRUST

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

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### 1 Accounting policies

#### **Accounting convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The charity is a public benefit entity as defined under FRS102. The Trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

#### **Income**

Income from donations is included in income when these are receivable, except as follows:

- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Investment income is included on a receivable basis.

Income from Gift Aid Tax refunds is recognised at the time the original donation is received by the charity.

#### **Expenditure**

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

#### **Charitable Activities**

Most expenditure is directly attributable to charitable activities. Support costs have been allocated 100% towards the charitable activities of the charity. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity. They have been included within charitable expenditure.

#### **Grants payable**

Grants payable are charged to the Statement of Financial Activities in the accounting period in which allocation of the award is communicated to the recipient.

#### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered.

#### **Cash and cash equivalents**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less.

# EBETRUST

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

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### 1 Accounting policies (*continued*)

#### Tangible fixed assets

Fixed assets are held at cost less accumulated depreciation. Assets costing less than £1,000 are not capitalised. Depreciation is calculated so as to write off the cost of an asset, less its estimated ultimate residual value, over the useful life of that asset as follows:

Freehold Property - 0% per annum straight line  
Equipment - 20% per annum straight line

As permitted by the Statement of Recommended of Practice, no provision for depreciation has been made for freehold property as it is the view of the Trustees that the estimated residual value of each property is not materially different from the carrying value. The Trustees annually review the carrying value for indication of any impairment.

In line with guidance in the Charities Statement of Recommended Practice, donated properties have been included in the Balance Sheet at the value for the charity at the date of the gift.

#### Creditors

Creditors and provisions are recognised where the charity has a present obligation from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount after allowing for any discounts due.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in note of the financial statements.

### 2 Income from: Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Gifts and offerings	184,954	21,463	206,417	209,129
	<u>184,954</u>	<u>21,463</u>	<u>206,417</u>	<u>209,129</u>

Included in the above are donations of £37,549 (2019: £40,313) received from trustees and other related

#### Prior year comparative

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Gifts and offerings	158,729	50,400	209,129
	<u>158,729</u>	<u>50,400</u>	<u>209,129</u>

# EBETRUST

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

### 3 Income from: Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Café sales	582	-	582	367
Bookstall and bible notes	-	-	-	20
Hire of premises	2,840	-	2,840	430
Weekend away income	-	-	-	4,862
Prayer breakfast	-	-	-	20
Other income	4,293	-	4,293	4,334
	<u>7,715</u>	<u>-</u>	<u>7,715</u>	<u>10,033</u>

All prior year income was represented by unrestricted funds.

### 4 Expenditure on: Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Grants for Christain work (see note 5)	25,684	25,433	51,117	68,420
Church workers (see note 7)	109,545	-	109,545	107,520
Speakers' expenses and gifts	1,310	-	1,310	1,461
Weekend away	-	-	-	7,105
Event expenses	2,717	-	2,717	1,592
Youth events	1,271	-	1,271	44
Defibrillator	-	1,414	1,414	-
What the Dickens	1,288	-	1,288	-
<u>Support costs</u>				
Rent of Sunday meeting venue	13,860	-	13,860	14,190
Repairs and maintenance	6,894	-	6,894	35,930
Insurance	1,733	-	1,733	1,651
Rates, heat and light	5,413	-	5,413	4,501
Subscriptions and licences	2,634	-	2,634	2,830
Office costs and ministry expenses	13,508	-	13,508	13,476
Cleaning	1,871	-	1,871	1,941
Telephone and broadband	691	-	691	780
Training and meeting costs	2,650	-	2,650	1,550
Depreciation	822	-	822	1,595
Miscellaneous	436	-	436	251
Governance costs	1,816	-	1,816	1,655
	<u>194,143</u>	<u>26,847</u>	<u>220,990</u>	<u>266,492</u>

Included within governance costs is independent examiner's fee of £1,816 (2019: £1,655)

All prior year income was represented by unrestricted funds except for £50,400 of grants for christian work which was respresented by restricted funds.



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## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

### 5 Analysis of grants

	2020 £	2019 £
<i>To institutions</i>		
Bristol International Trust (BISC)	1,200	1,200
Bristol Noise	-	807
North Bristol Foodbank	4,119	10,243
SKI	-	1,020
Tear Fund	-	2,713
Open Doors	1,020	-
Crisis Centre	1,120	1,355
F and D Masters	10,130	9,621
Jerusalem Merit	125	2,091
Other gifts to institutions (all less than £1,000)	3,462	4,872
<i>To individuals</i>	29,941	34,880
	<u>51,117</u>	<u>68,802</u>

### 6 Net income/(expenditure) for the year

This is stated after charging:

	2020 £	2019 £
Independent examiner's fee	1,716	1,655
- for independent examination services		
- for under provision in prior year	100	-
Remuneration of trustees	40,109	39,032
Depreciation	822	1,595

No Trustees have been reimbursed for their out of pocket travel expenses (2019:£Nil).

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## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

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### 7 Staff costs and numbers

The aggregate payroll costs were:

	2020	2019
	£	£
Church contractors	101,224	97,130
Wages and salaries	8,321	10,390
	<u>109,545</u>	<u>107,520</u>

These costs relate to 3 self employed individuals (2019: 3) engaged under service agreements and 2 employees (2019: 2).

No employee received emoluments of more than £60,000. (2019: none)

The key management personnel is comprised of, S North and D Powell and E Legg-Bagg, who have responsibility for students and young adults, along with the charity's trustees.

The total benefits paid to key management personnel during the year were £101,224. (2019:£97,130)

This includes benefits totalling £40,109 (2019: £39,032) to D Powell and £13,184 (2019: £nil) to S North, who are trustees of the charity. This payment is permitted by the charity's Memorandum and Articles of Association.

### 8 Taxation

The charity is exempt from corporation tax on its charitable activities.

# EBETRUST

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

### 9 Statement of Financial Activities comparative figures

For the year ended 31 March 2019	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
<b>Income from:</b>			
Donations and legacies	158,729	50,400	209,129
Charitable activities	10,033	-	10,033
Other Income	2,915	-	2,915
Investments	42	-	42
<b>Total income</b>	<u>171,719</u>	<u>50,400</u>	<u>222,119</u>
<b>Expenditure on:</b>			
Charitable activities	216,092	50,400	266,492
<b>Total expenditure</b>	<u>216,092</u>	<u>50,400</u>	<u>266,492</u>
<b>Net income/(expenditure) for the year and net movement in funds</b>	(44,373)	-	(44,373)
<b>Total funds at start of year</b>	406,483	4,061	410,544
<b>Total funds at end of year</b>	<u>362,110</u>	<u>4,061</u>	<u>366,171</u>

# EBETRUST

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

### 10 Tangible fixed assets

	Freehold Property £	Equipment £	Total £
<b>Cost</b>			
At 1 April 2019	290,000	15,624	305,624
At 31 March 2020	<u>290,000</u>	<u>15,624</u>	<u>305,624</u>
<b>Depreciation</b>			
At 1 April 2019	-	13,980	13,980
Charge for the year	-	822	822
At 31 March 2020	<u>-</u>	<u>14,802</u>	<u>14,802</u>
<b>Net book value</b>			
At 31 March 2020	<u>290,000</u>	<u>822</u>	<u>290,822</u>
At 31 March 2019	<u>290,000</u>	<u>1,644</u>	<u>291,644</u>

### 11 Debtors

	2020 £	2019 £
Gift Aid debtor	15,875	14,900
	<u>15,875</u>	<u>14,900</u>

### 12 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	1,716	1,640
	<u>1,716</u>	<u>1,640</u>

# EBETRUST

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2020

#### 13 Movement in funds

##### For the year ended 31 March 2020

	At 1 Apr 2019 £	Income £	Expenditure £	Transfers £	At 31 Mar 2020 £
<b>Restricted funds</b>					
Special Offerings	-	21,463	(26,847)	5,384	-
Minibus fund	4,061	-	-	-	4,061
	<u>4,061</u>	<u>21,463</u>	<u>(26,847)</u>	<u>5,384</u>	<u>4,061</u>
<b>Unrestricted funds</b>					
General funds	362,110	192,728	(194,143)	(5,384)	355,311
	<u>362,110</u>	<u>192,728</u>	<u>(194,143)</u>	<u>(5,384)</u>	<u>355,311</u>
<b>Total funds</b>	<u>366,171</u>	<u>214,191</u>	<u>(220,990)</u>	<u>-</u>	<u>359,372</u>

##### For the year ended 31 March 2019

	At 1 Apr 2018 £	Income £	Expenditure £	Transfers £	At 31 Mar 2019 £
<b>Restricted funds</b>					
Special offerings	-	50,400	(50,400)	-	-
Minibus Fund	4,061	-	-	-	4,061
	<u>4,061</u>	<u>50,400</u>	<u>(50,400)</u>	<u>-</u>	<u>4,061</u>
<b>Unrestricted funds</b>					
General funds	406,483	121,319	(165,692)	-	362,110
	<u>406,483</u>	<u>121,319</u>	<u>(165,692)</u>	<u>-</u>	<u>362,110</u>
<b>Total funds</b>	<u>410,544</u>	<u>171,719</u>	<u>(216,092)</u>	<u>-</u>	<u>366,171</u>

#### Restricted funds

**Special offerings** - This fund represents offerings made to EbeTrust for specific supported mission organisations and individuals.

**Minibus Fund** - This represents offerings given towards the future purchase of a minibus.

# EBETRUST

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

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### 14 Analysis of net assets between funds

	Restricted Funds	Unrestricted General Funds	Total
As at 31 March 2020	£	£	£
Tangible fixed assets	-	290,822	290,822
Other net assets	4,061	64,489	68,550
	<u>4,061</u>	<u>355,311</u>	<u>359,372</u>

### Prior year comparative

	Restricted Funds	Unrestricted General Funds	Total
As at 31 March 2019	£	£	£
Tangible fixed assets	-	291,644	291,644
Other net assets	4,061	70,466	74,527
	<u>4,061</u>	<u>362,110</u>	<u>366,171</u>

### 15 Related party transactions

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.

### 16 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

### 17 Funds held as a custodian for others

At the year end, the charity held £3,733 (2019: £nil) of cash balances under the control of Love Horfield. These balances have been excluded from the balance sheet.

In the year funds were received on behalf of Love Horfield totalling £4,127. Payments made as a custodian trustee on behalf of Love Horfield totalled £394.

Further details of the custodian trustee relationships can be found within the trustees' report.