

Hazel Hill Trust



ANNUAL REPORT 2019



Charity No: 1160691

Company No: 9329552

Registered office:

C/o MARTIN & COMPANY ACCOUNTANTS
2 VICTORIA GROVE
BRIDPORT
DORSET
DT6 3AA

Investment advisors: Holden and Partners, Investment, The Piano Works, 117 Farringdon Road, London, EC1R 3BX

Contents:

Trustees' report - Pg. 1-9
Statement of financial activities - Pg. 10
Balance sheet - Pg. 11-12
Note to accounts - Pg. 13-17
Income and expenditure account - Pg 18
Independent examiner's report - Pg. 19

Chair's Statement

2019 was a year of significant progress and change for the Trust on several fronts. This is still a young charity, started in 2015, and one theme of 2019 was laying foundations for a second phase of the project from 2020 onwards.

The Trust's overall aim of promoting wellbeing, resilience and sustainability through contact with Nature programmes in Hazel Hill Wood has been well fulfilled in 2019, with continuation of innovative work from 2018, plus new additions.

I wish to express deep thanks to our small and very hardworking core team for meeting a varied and demanding workload through the year, to our trustees and other voluntary advisors, and to our growing community of volunteers.

A key element in our Phase 2 vision for the Trust is to expand the scale and types of client groups we can serve at Hazel Hill Wood. I am pleased to report that by the end of 2019 construction was well advanced on our new accommodation building, the Hideaway. This completes a plan to expand our capacity per group from 22 to 32 people, so that we can increase the reach of charitable work, and improve our financial sustainability.

The Trust is deeply grateful for the support it receives from a range of grant funders. A highlight in 2019 is the substantial award from the EU Leader Scheme, which was vital in enabling us to proceed with our new building. 2019 saw progress in income for both grant-funded programmes delivered by our team, and in revenue from external client bookings whose programmes also fulfil our charitable aims. Operating cost control was a priority for 2019, and a significant reduction was achieved.

Marcos Frangos, who has been General Manager of the charity since it began in 2015, decided to move on from January 2020. His many contributions to the project will be warmly remembered. Julie Filmer was appointed in late 2019, and became our new General Manager in January 2020. She will play a leading role in shaping the organisation for phase 2.

In June 2019, we held a Horizon Scan review to assess the Trust's strategy for the next five years. We agreed that supporting responses to climate change is a top priority, and we aim to do this through programmes for our local community, frontline services like the NHS, for organisers and policy makers.

The coronavirus pandemic brings major challenges to the Trust, but also new ways for us to be of service.

Oliver Broadbent



Chair, Hazel Hill Board of Trustees.

The Report of the Trustees for the year to 31st December 2019

Introduction to Hazel Hill Trust

The overall aim of Hazel Hill Trust is to ***“promote wellbeing, resilience and sustainability: for individuals, society and the natural world”***. This is mainly delivered by conservation volunteering, workshops, educational activities, and other events at Hazel Hill Wood, for example:

- conservation volunteering days and residentials, open to the general public
- outdoor educational activities for children and young people, especially young carers
- wellbeing and resilience immersions, residential workshops for health and mental health professionals

Hazel Hill is a beautiful, secluded 70-acre wood and sustainable retreat education centre, seven miles from Salisbury. It has off-grid residential facilities for up to 22 visitors. Alan Heeks bought Hazel Hill Wood in 1987 and managed it as a non-profit education centre since 1992. He gifted it to Hazel Hill Trust, which became a registered charity in July 2015 and took over the ownership and operation of Hazel Hill Wood at that point.

The objects of the Charity as stated in the Articles of Association are:

- to promote the conservation and protection of the woodland known as Hazel Hill Wood, near Salisbury and improving its biodiversity for the public benefit by running woodland maintenance and conservation programmes, education on sustainable living and such other programmes and activities as the trustees deem appropriate and
- to support such general charitable purposes as the trustees may in their absolute discretion determine.

Annual Report 2019

Internal programmes:

2019 has seen the continuation and consolidation of internal programmes run at Hazel Hill Wood by our own team.

We ran seven events for groups of young carers: a mix of residential camps and one-day events, for groups of young carers from Hampshire and Wiltshire, aged five to adulthood. We also ran four educational events for schools and uniformed groups (Scouts, Brownies, etc). This has been funded by the Hedley Foundation, St James's Place Foundation, and Tesco Bags of Help.

We have continued to offer Volunteer Conservation Days which now have a committed group of regular volunteers, as well as new people joining each time. 21 volunteer conservation sessions were run, with a total of 250 volunteer days compared to 213 in 2018 by 138 different individuals. This work is largely funded by the Postcode Local Trust.

We were successful in achieving funding for our 'Woodland Resilience Immersions': these are two-day residential programmes, for doctors, consultants, and mental health professionals to improve their own resilience and wellbeing. Evaluations by Westminster University showed a significant positive impact. We ran one residential immersion with a group of doctors and consultants from Guys and St Thomas's and Imperial NHS Trust; one for GP's, and another dedicated to mental health professionals. More are planned for 2020, subject to coronavirus restrictions.

External clients:

The term external clients describes events initiated by other organisations or individuals, which take place at Hazel Hill Wood. These clients and their programmes are carefully screened to ensure that they are helping to deliver the Trust's charitable aims. Our own team supports the planning and delivery of some of these events, working in partnership.

We hosted a total of 13 different events delivered by external and partner clients. Some of the content provided via our external clients included: leadership for sustainability, nature-based processes for therapists, mindfulness and meditation retreats, yoga, men's and women's groups.

Facilities improvements

In February 2019, we appointed our Buildings Supervisor, Neil Russell, who has played a key role in implementing a planned programme of maintenance improvements to all our facilities.

We were successful in obtaining LEADER funding for our new capital project, The Hideaway, which made it feasible to begin construction in September 2019. This new building will considerably increase our capacity, especially for single and twin accommodation. The main contractor expects to complete construction by early July 2020, and the building

should be ready for use when coronavirus restrictions are lifted. See page 1 for a picture of the building.

Woodland and conservation

We have been following our Forestry and Conservation 10-year plan, which established the following conservation principles:

- To maintain, and create where appropriate, a mosaic of habitats and microhabitats to support a diverse range of wildlife. This includes:
 - woodland composed of a range of native tree species with structural diversity
 - open spaces – rides, glades and meadows
 - wetland – ponds, streams and ditches
 - deadwood – piles of felled wood, plus natural fallen and standing deadwood.
- To develop biological recording of the wildlife found in the wood, with the potential to inform future management plans.
- To work in ways that have minimum impact on the wildlife and woodland in general, including:
 - minimal use of power tools and machinery
 - vegetation clearance over winter rather than during bird nesting season.

Wildlife recording is a vital part of conservation - we can't know if we're having a positive impact without monitoring - so increasing our biological recording is a key aim for us going forward from 2018. There were no wildlife records between 2009-2018. In 2018 we gathered 182 records in 2019 we gathered 325.

In 2019 we instigated a new regime of wildlife-friendly ride cutting, utilising our fantastic volunteers in the important raking up stage. The rides are the linear open spaces within the wood - generally with paths in the middle - which are particularly rich in wildlife, and require active management. Wildflowers thrive in sunny conditions, and butterflies, moths, bees and other invertebrates feed on these plants. In turn, birds, cats and other predators find their food here. We have stopped cutting the whole width of each ride every year and mulching leaving cuttings to rot on top and are now cutting between 1/3 and 1/2 of each ride each year, on rotation, using a strimmer/rushcutter. This creates a more varied structural diversity - some species prefer short grass and others prefer longer vegetation. We are now removing the cuttings by raking, with aim of restoring wildflower diversity. In 2020 we plan to trial scything the rides to continue our move away from using power tools where possible. This is also a training and development opportunity for our volunteers.

We ran our second Bio blitz event in May 2019, which was well attended by expert volunteer wildlife recorders from Wiltshire and beyond, as well as the interested public. We had a total of 31 participants, compared to 15 in 2018. One volunteer recorder carried out a new t survey under licence and discovered great crested newts in Hazel Hill Wood for the first time. This is definitely our wildlife highlight for 2019. We also welcomed back a flock of 100+ hazel finch who migrate to the U for the winter, and who feed on the seeds of the many hornbeam trees in the wood.



Our growing programme of volunteer conservation has enabled us to get a great deal of work done in the wood. For example:

- ride and glade maintenance
- caring for planted trees
- pond maintenance
- dormouse survey

They also assist with essential operations such as processing firewood for the buildings and repairing fences.

We now have a strong group of regular volunteers, several of whom have developed their skills to move into volunteer leadership roles in the team. Our volunteers regularly comment on the physical and mental health benefits they get from volunteering at Hazel Hill Wood. Over the course of 2019 we have developed a supportive volunteer community who work well together and warmly welcome and support newcomers.

Governance

Our trustees in 2019 were Alan Heeks (Chair), John Kingston, Frances Wood, Marcos Frangos, Bob Clark and Jake Farr. In September 2019 we expanded our Board with the appointment of Oliver Broadbent & Amrita Bhoji. These new appointments reduce the average age of the trustee group, increase its diversity, and address our succession plans. Short profiles of all trustees can be found on the Trust's website.

The Trustees Policy Statement in response to the Charity Governance Code is posted publicly on our website. Actions during 2019 to fulfil the Policy Statement included a review of the Risk Register and risk handling process, strengthening the mix of skills on the Board, and actively planning for a successor to the Chair.

Staff team

2019 was a particularly demanding year for our small and dedicated team of part-time staff. A major factor in this was the new building project: several staff, including the General Manager, have been heavily involved in preparing designs and specifications, appointing a contractor and professional team, and managing the project. This is one reason why the delivery of grant-aided programmes rose only modestly in 2019, despite the substantial increase in funding awarded.

Financial commentary

While our income for 2019 (£268k) is up on 2018 (£207k) the make up of that income is different. In 2018, Alan Heeks made a donation of 100k to cover operational costs. In 2019, Alan Heeks made a donation of 193k, but only 93k went to cover operational costs. The remainder are designed funds to cover the construction costs of the Hideaway.

The overall picture is that while the donations make up a significant portion of our income, the proportion of this donation going to cover operating expenses is much reduced. Thanks to cost control, once the building is complete, we expect to be much less reliant on donations from Alan for operating costs.

The summary of income and expenditure gives a better picture of the operational financial position of the Trust. Key points to highlight are:

- Income from external client programmes showed a very satisfactory 38% rise over 2019, from £30.0k to £41.6k
- Grant income rose by 25%, from £23.2k to £29.0k. In addition there was a healthy balance of grants carried forward for delivery in 2020
- Total operating costs, which had risen significantly in 2018, were reduced by 20% to £151.8k in 2019, reflecting improved budgeting and cost controls.

We secured £106,550 in grant funding in 2019 (much of which was carried over to be spent in 2020, hence not accounted for in 2019) a substantial increase on £23,200 in 2018. We thank Neve Forest District Council EU LEADER, for their grant of £68,600 towards building the Hideaway, the National Lottery Awards for All for £10,000 towards supporting the

health sector with Woodland Resilience Immersions, the National Heritage Lottery Fund for £9,600 for a programme offering conservation volunteering to participants with mental health concerns; and St James's Place Foundation, Hedley Foundation and Tesco Bags of Help for their support for our work with young carers.

Alan Heeks, our founder and Chairman, continues to be the principal donor to the Trust. Our intention in building the Hideaway is to increase accommodation provision and therefore potential revenue, in order to reduce dependency on our founder.

Reserves Policy

The trustees approved the following reserves policy: We will hold a minimum of £50k as Capital Reserve in long-term portfolio investments, only to be reduced or liquidated in exceptional circumstances.

We continue to monitor expenditure in light of our income, and build regular review points into the year, so that we do not commit to expenses we cannot cover. Trustees review the full budget in March and October and quarterly accounts are reviewed by the Chair, Trustees and General Manager.

Our plans for 2020

Our plans for 2020 had been to:

- Finish building the Hideaway and start using it to further our charitable aims
- Consolidate our work with NHS doctors and other health professionals, working on resilience and wellbeing
- Continue to grow our conservation volunteering opportunities, widening their appeal to all sections of the community
- Use our venue and expertise to support programmes addressing the climate emergency: for community organisers, policymakers, mental health professionals, and concerned individuals
- Lay the groundwork for a year of progress in 2021, especially in terms of programme delivery, financial stability and operational effectiveness

These plans were significantly disrupted by the coronavirus pandemic. At the time of writing this report, September 2020, Hazel Hill Wood has re-opened after having closed for three months due to the pandemic. We are continuing to monitor the situation and allowing groups into the woods as government guidance permits. We are running some day-programme activities but don't expect a fuller programme of activities to start again until Spring 2021 at the earliest. During this time our priorities have been to

- Retain our staff team, so that our capacity to deliver and support programmes in future is sustained.
- Offer resources and services online during the lockdown period.
- Use this operational pause to overhaul and improve our operating and communication systems.


On 1st May 2020 Alan Heeks stood down as Chair and was succeeded on this date by Oliver Broadbent.

In the last quarter of 2020 we expect to complete the Hideaway and look to where we can make further savings to enable us to have sufficient funds to recover when then time is right.

Martin & Company (Bridport) Limited were appointed as the charitable company's independent examiners during the year.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charities Act 2011 and the Charities SORP (FRS102) Accounting Reporting by Charities and having taken advantage of the small companies exemption in the Companies Act 2006.

Approved by the Trustees on: 22nd September 2020.



And signed on their behalf by: Oliver Broadbent, Chairman of the Board of Trustees

ABEL TRUST

Statement of Financial Activities

for the period ended 31 March 2019

	Notes	Unrestricted Income	Unrestricted Reserves	Unrestricted Funds	Restricted Income	Total Income	Total Income
		2019	2019	2019	2019	2019	2019
		£	£	£	£	£	£
Income							
Donations	3	93,810	-	100,000	-	193,810	193,813
Grants	4	-	-	13,807	15,153	28,960	23,200
Charitable activities	5	3,108	-	1,022	-	4,130	37,650
Investment income	6	1,897	-	-	-	1,898	1,823
Total		138,015	-	114,829	15,153	267,997	206,586
Expenditure							
Raising funds		15,323	-	-	-	15,323	28,829
Charitable activities	7	127,822	-	2,000	7,051	136,873	165,029
Total		143,145	-	2,000	7,051	151,796	189,858
Net income or expenditure		£-7,130	-	112,829	8,102	116,201	16,728
Gains (Losses) on revaluation of investments		3,902	-	-	-	3,902	(3,910)
Gains (Losses) on sale of investments		2,095	-	-	-	2,095	(278)
Transfers between funds		(16,225)	(18,000)	3,225	-	-	-
Net income or expenditure		(16,958)	(18,000)	117,054	8,102	122,198	12,536
Reconciliation of funds							
Total funds brought forward		18,770	80,000	883,318	5,058	987,146	978,610
Total funds carried forward		3,812	62,000	1,030,372	13,160	1,109,306	987,146

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities

The notes on pages 17 to 18 form part of these financial statements

ABEL ELL TRUST
ALAN E EET
AT 1 1 2019

	2019	2019	2019	2019
	£	£	£	£
Fixed assets	8	982,822		883,318
Investments	9	51,392		62,679
Current Assets				
Debtors		2,386		2,271
Cash at bank		106,087		51,535
		108,473		55,806
Creditors : amounts due within one year	10	33,365		12,657
Net current assets		75,108		11,129
Total		1,092,222		992,122
Accumulated fund	13			
Unrestricted funds		65,812		98,770
Designated funds		1,030,372		883,318
Restricted funds		13,160		5,058
Total		1,092,222		992,122

The directors statements required by Section 752 and 23 are shown on the following page which forms of this balance sheet

The notes on pages 12 to 18 form part of these financial statements

FAEL L TRUST
ALAN E EET
AT 1ST DECEMBER 2019

DIRECTOR STATEMENT REQUIRED BY SECTION 247(1)(A) OF THE COMPANIES ACT 2006
FOR THE YEAR ENDING 1ST DECEMBER 2019

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending 31 December 2019 the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements were approved by the Trustees on and signed on its behalf by



Oliver Broadbent, Chair of Trustees, 22/9/2020

1. Accounting policies

- a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015 - Charities SORP (FRS 102) the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.
The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.
In accordance with FRS 102 no statement of cash flow has been prepared
- b) The Charity is dependent upon the continuing financial support of one of its Trustees alongside other sources of funding.
It is anticipated that the financial support will continue for the foreseeable future. The effects of the Coronavirus will continue in the short to medium term.
Although the future is unpredictable the accounts have been prepared on a going concern basis.
- c) Income from government and other grants whether capital or revenue is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.
- d) Donations and other forms of voluntary income are recognised as incoming resources when receivable except in so far as they are incapable of financial measurement.
- e) Fund accounting
Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside for a specific purpose. Restricted funds are donations and grants which the donor has specified are to be solely used for particular areas of the Trust's work or for specific projects being undertaken by the Trust.
- f) Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.
Irrecoverable VAT is charged as a cost against the activity for which the expenditure is incurred.
- g) Fixed assets include ancient woodland at the professional valuation of £200,000 in July 2015 when gifted to the Charity by one of the Trustees
No depreciation charge has been made in respect of the woodland.
In addition to the woodland the fixed assets include various buildings valued at £200,000 in July 2015 when also gifted to the Charity by one of the Trustees.
- h) Investments are shown at market value determined by reference to the UK stock exchange prices at the balance sheet date and income is recognized when received.

THE ADEL TRUST

Notes to the Financial Statements for the year ended 31st March 2019

2019	2019	2018
This is after charging :	£	£
Trustees remuneration and expenses	32,789	22,609
Independent examiner's fees and accountancy	1,290	1,170
Depreciation of buildings and equipment	2,000	800

	2019	2018
	£	£
Alan Heeks, a Trustee	192,995	12,888
Other donors	<u>15</u>	<u>1,225</u>
	<u>193,010</u>	<u>14,113</u>

The Trust benefits from the support of volunteers and in accordance with FRS102 and the SORP for FRS102 the economic contribution of general volunteers is not recognised in the accounts.

	2019	2018
	£	£
Ne Forest District Council EU Leader	13,807	-
Ards for All	2,000	-
St James Place	3,750	-
Groundwork UK	3,000	-
The Hedley Foundation	2,000	-
Prince of Wales's Charitable Foundation	1,500	-
Lynn Foundation	500	-
Alpit Foundation	350	-
National Heritage	53	-
Postcode Lottery	-	15,000
Seedbed Christian Community Trust	-	3,200
The D'Oyly Carte Charitable Trust	-	3,000
Greggs Foundation Environment Fund	-	2,000
	<u>28,960</u>	<u>23,200</u>

	2019	2018
	£	£
Accommodation bookings and events	1,567	30,051
Sundry income	<u>2,562</u>	<u>7,599</u>
	<u>4,129</u>	<u>37,650</u>

	2019	2018
	£	£
Bank deposit interest	38	6
Dividends and interest	<u>1,150</u>	<u>1,017</u>
	<u>1,188</u>	<u>1,023</u>

ABEL TRUST

Notes to the financial statements for the year ended 31 December 2019

Description	2019	2018
	£	£
Fund raising costs		
Investment costs	35	01
Staff costs	1,252	2,228
Travel	636	0
	<u>15,323</u>	<u>2,829</u>
Expenditure on charitable activities		
Staff costs	96,622	105,260
Education and event costs	2,200	5,390
Estate management	827	3,660
Conservation	1,523	3,293
Fire food and other costs	1,528	2,209
Landscaping and forestry	0	5,236
Fire risk improvements	0	32
Equipment maintenance	2,620	5,030
Other building costs	8,897	2,191
Hideaway and Oakhouse project costs	0	9,109
Miscellaneous costs	678	1,050
Support costs	see below	17,798
Governance costs	see below	2,171
	<u>136,273</u>	<u>165,029</u>
Other costs		
Websites and social media	622	762
Marketing and advertising	0	936
Research and consultancy	0	1,965
Administration and bookkeeping	7,203	7,293
Project and secretarial support	550	1,000
Insurance	3,358	3,282
Services and water	878	723
Bank charges	130	181
Other costs	2,677	652
Depreciation of buildings and equipment	2,000	800
	<u>17,238</u>	<u>17,798</u>
Other income		
Legal fees	-	-
Trustee expenses	207	237
Professional fees	561	562
Independent examination fees and accountancy	1,290	1,170
	<u>2,058</u>	<u>2,171</u>

Hazel Hill Trust

Notes to the Financial Statements for the year ended 31 December 2019

	2019	2018	
	£	£	£
Fixed Assets			
Intangible Assets			
Brought forward	0	85,718	88,718
Additions		101,526	101,526
Carried forward	0	587,200	987,200
Depreciation			
Brought forward	0	2,000	2,000
Charge for the year	0	2,000	2,000
Carried forward	0	0	0
Written down value at 31st December 2019	0	582,800	982,800
Written down value at 31st December 2018	0	83,318	883,318

	2019	2018
	£	£
Investments		
Valuation at the beginning of the year	62,679	62,995
Additions at valuation	9,500	7,000
Disposals	(23,337)	(7,359)
Increase in valuation	3,902	9,107
Valuation at the end of the year	50,187	61,122
Cash held within investment portfolio	1,205	1,557
	51,392	62,679

	2019	2018
	£	£
Income and Expenditure		
Income in advance	25,679	3,871
Creditors	6,086	10,923
Accruals	1,200	1,303
	33,365	16,137

	2019	2018
	£	£
Travel Expenses		
The following Trustees were paid other than for reimbursed travel expenses during the year:		
Wellspring Change Limited on behalf of M. Frangos the General Manager		
Marcos Frangos is the sole director and shareholder of WellSpringChange Limited	32,091	2,109
Alan Heeks	550	1,320
Bob Clark	-	1,063
Alchemy Personal and Organisational Development Limited for Luceline Farr	3,171	686
The Memorandum and Articles of Association of the charitable company permit payments to Trustees where certain criteria are met.		
Two Trustees in 2018 were reimbursed for travel expenses incurred during the year	207	37
At 31st December 2019 Marcos Frangos was owed £2,978.		
Trustees attending Trustee meetings and other events do occasionally stay overnight at Hazel Hill thereby reducing travel costs. Any benefit arising has not been taken reflected in these accounts.		

ABEL ALL TRUST

Notes to the Financial Statements for the year ended 31 December 2019

12. Staff costs	2019	2018
Staff costs, excluding the trustees in note 11, are as follows	£	£
Freelance self-employed 10 in 2019 and 8 in 2018	83,899	95,591

13. Statement of Financial Position	Unaudited	Unaudited	Unaudited	Revised
	2019	2019	2019	2018
	£	£	£	£
Brought forward at 1st January 2019	18,770	80,000	883,318	5,058
Surplus/deficit for the year	(2,730)	-	112,829	8,102
Transfers between funds	(16,225)	(18,000)	32,225	-
Gains and revaluation on investments	5,997	-	-	-
Carried forward at 31st December 2019	<u>3,812</u>	<u>62,000</u>	<u>1,030,372</u>	<u>13,160</u>
represented by				
Fixed assets	-	-	982,822	-
Investments	-	51,392	-	-
Debtors	2,386	-	-	-
Cash at bank	<u>37,791</u>	<u>10,608</u>	<u>77,528</u>	<u>13,160</u>
	37,177	62,000	1,030,372	13,160
Creditors	<u>(33,365)</u>	-	-	-
	<u>3,812</u>	<u>62,000</u>	<u>1,030,372</u>	<u>13,160</u>

14. Fixed Assets

The Charity entered into a contract with NN Developments in June 2019 for construction of a new accommodation building called the Hideaway. The total cost including all labour, materials and VAT was in October 2019 considered to be £171,000 with a further additional amount of £6,329 for extras. At 31st December 2019 NN Developments had been paid £73,651 on account and a further £37,697 paid in January 2020. The £73,651 is included in the £101,526 additions to fixed assets.

Under a Grant Funding Agreement dated 10th June 2019 a grant of £68,620 being 40% of the £171,000 has been awarded by the Ne Forest District Council. A payment of £13,807 has been received in December 2019 with the balance of £50,833 due in two further stages by completion expected by the end of March 2020.

15. Guarantees

Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of a winding up.

The total number of such guarantees at 31st December 2019 was 3.

16. Related Party Transactions

In addition to the payments to the Trustees shown in note 11 above the Charity provided services at commercial rates to the following Trustees:

Alan Heeks £ 2,197 and Alchemy Personal and Organizational Development Limited on behalf of Jacqueline Farr £3,238

There are no further related party transactions during the year which require disclosure in these accounts.

17. Taxation

The charitable company is exempt from Corporation Tax on its charitable activities.

ABEL ALL TRUST
SUMMARY OF INCOME AND EXPENDITURE FOR THE YEAR TO 31ST DECEMBER 2019

	2019	2019	2019	2019	2018
	£	£	£	£	£
Income					
Accommodation and events	1,567	1,567	-	-	30,050
Grants	28,960	-	13,807	15,153	23,200
Other income	2,562	1,520	1,022	-	7,600
Investment income	<u>1,298</u>	<u>1,298</u>	-	-	<u>1,223</u>
	72,587	22,605	12,829	15,153	62,273
Expenditure	<u>193,210</u>	<u>93,210</u>	<u>100,000</u>	-	<u>122,313</u>
Total expenditure	267,997	138,015	112,829	15,153	206,586
Expenditure					
Fund raising costs	15,323	15,323	-	-	22,829
Program delivery	67,561	67,561	-	7,051	68,678
Forestry and conservation	6,558	6,558	-	-	20,879
Building maintenance	8,897	8,897	-	-	13,331
General management	33,961	33,961	-	-	22,172
Support costs	17,238	8,387	2,000	-	17,798
Governance costs	<u>2,058</u>	<u>2,058</u>	-	-	<u>2,171</u>
Total expenditure	<u>151,796</u>	<u>122,725</u>	<u>2,000</u>	<u>7,051</u>	<u>189,858</u>
Capital fund expenditure	<u>116,201</u>	<u>22,730</u>	<u>112,829</u>	<u>8,102</u>	<u>16,728</u>

The capital fund contributes to the costs of completing the Hideaway project which includes the development contract of £171,000 plus £6,329 extras having paid £73,651 on account. In addition there are likely to be professional costs such as Quantity Surveyors and other associated building costs not yet invoiced.

ABEL HILL TRUST

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2019**

REPORT NUMBER 110091

COMPANY NUMBER 9029022

I report on the accounts which are set out on pages 10 to 18.

Responsibilities of the Trustees

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 127 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- Examine the accounts under section 125 of the Charities Act
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 125(5) of the Charities Act and
- To state whether particular matters have come to my attention.

Examiner's statement

The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a Fellow of the Association of Chartered Certified Accountants. My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the account records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's observations

In connection with my examination, no matter has come to my attention to indicate that:

- Accounting records have not been kept in accordance with section 386 of the Companies Act 2006
- The accounts do not accord with such records
- Where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- Any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Ben by FCCA
Martin and Company
Chartered Tax Advisors and Accountants
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2-09-2020