

**REGISTERED COMPANY NUMBER: 10743504 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1175502**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 December 2019**  
**for**  
**St Werburgh's Derby**

Bates Weston LLP  
Chartered Accountants  
The Mills  
Canal Street  
Derby  
DE1 2RJ

**St Werburgh's Derby**

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**for the Year Ended 31 December 2019**

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**St Werburgh's Derby**

**Reference and Administrative Details  
for the Year Ended 31 December 2019**

<b>TRUSTEES</b>	Revd P D Mann Mrs S C M Jackson (resigned 29.10.2019) Mr R M Elsdon-Dew (resigned 29.10.2019) Revd S J Hance Mrs E D L Bateman (appointed 23.10.2019) Mrs C E Wigfield (appointed 13.11.2019) Mr C J Riley (appointed 23.10.2019)
<b>REGISTERED OFFICE</b>	143 Highfields Park Drive Derby Derbyshire DE22 1BW
<b>PRINCIPAL ADDRESS</b>	St Werburgh's Derby Friar Gate Derby DE1 1BU
<b>REGISTERED COMPANY NUMBER</b>	10743504 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1175502
<b>INDEPENDENT EXAMINER</b>	Bates Weston LLP Chartered Accountants The Mills Canal Street Derby DE1 2RJ
<b>PRINCIPAL BANKERS</b>	NatWest Bank 58 St Peters Street Derby DE1 1XL

**St Werburgh's Derby (Registered number: 10743504)**

**Report of the Trustees**  
**for the Year Ended 31 December 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Vision**

Our objectives are set out in our governing document, the Memorandum and Articles Incorporated 27/04/2018 as amended by special resolution registered at Companies House 13/10/2017. The charity was registered with the Charity Commission on 1st November 2017 (charity number 1175502).

The charity's object is the advancement of the Christian religion through the provision of an Anglican place of worship in Derby as part of the establishment, renewal and revitalisation of churches within the Anglican communion.

The Board of Directors is committed to the vision statement of the church to build an authentic community which is Christ centred that plays our part in transforming the city and beyond. In accordance with the vision statement, the church aims to meet its objectives through the provision of church services, courses, and planting churches. Given the diversity of the church's activities, performance is measured on a case by case basis.

**Public benefit**

In accordance with our duties as stated in section 17(5) of the Charities Act, we have considered the guidance provided by the Charity Commission in regard to public benefit. This public benefit has been demonstrated by the activities undertaken since inception of the charity outlined in this document.

**Volunteers**

The church benefits from the dedicated work of a great number of volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

**St Werburgh's Derby (Registered number: 10743504)**

**Report of the Trustees**  
**for the Year Ended 31 December 2019**

**STRATEGIC REPORT**

**Achievement and performance**

**Charitable activities**

St Werburgh's continued running Alpha courses for two terms in 2019 alongside a term devoted to church discipleship titled 'This is Us'. Building works at the church were extensive in this year including the installation of carpet, using Kids Work rooms in the church for the first time, and the construction of a plant room around the heating system. Underpinning this has been numerous social events for all of these in our community which includes students, families, youth, children, young adults and refugees. We have focused upon building community, working with key volunteers and developing a team so that we can "play our part in transforming the city and beyond."

As a team we have been involved in Derby City Mission and "Thy Kingdom Come", continued to work with local clergy, liaise with the Diocese attend local and National Conferences.

Significant Events have included:

- 16 Baptisms in 2019
- Celebration of our 2nd Birthday in September
- The Sanctuary Events - gathering local and national musicians and artists together to perform at St Werburgh's
- Confirmation Service at St Werburgh's

**Sunday Services**

We gather from 10am and 6pm every Sunday. Our congregation size has increased to 300 people, with an average of 250 adults attending our Sunday services.

Throughout December 2019, we ran thirteen services. Over 1700 adults and children attended our Christmas Services, which included Contemporary and Traditional Carol Services, Family Carol Services and Christmas Eve Midnight Communion.

**Children's Work**

We have continued to run weekly children's and youth groups for ages 0-17 at our Sunday morning service, which have an average attendance of 50 under 17 year olds attend these groups. Particular highlights were seeing the children coming along, building relationship with each other and growing in their faith. In was also very excited to be able to move the Children's work into the building once the onsite rooms were ready. This has made it a much smoother process for the children and parents as they no longer have to go to a different building down the road! We appointed a full-time Children's worker in 2019 who works closely with a core team of leaders who are enthusiastic to see this ministry grow.

**Youth**

The youth group of approx. 30 meets twice a week to build authentic relationships and for discipleship. This is in addition to monthly socials, which are easy to invite non-Christian friends to, and termly worship and prayer nights to deepen relationship with God and set foundations. Each week we go into Derby Cathedral School to reach those who don't have any relationship with God and church and have seen 30+ year 7's regularly and have extended an invitation to our youth group. We currently mentor a couple of the young people; with a goal for that to increase. We believe that the young people are best placed to be evangelists in their schools and friendship groups.

**Alpha**

Alpha is a ten-week course and gives guests an opportunity to explore questions of faith and the meaning of life. In 2019 we ran two courses at St Werburgh's. These involved a lot of pizza until the kitchen was ready for full use! We saw a total of 120 guests attending Alpha throughout the year.

**St Werburgh's Derby (Registered number: 10743504)**

**Report of the Trustees**  
**for the Year Ended 31 December 2019**

**STRATEGIC REPORT**

**Achievement and performance**

**Mid-week Groups**

We run mid-week groups, which give congregation members the opportunity to get more involved in the vision of the church, to study and pray together and to build community. In the Winter term several of the groups studied Philippians alongside the sermon series. Other groups involved supporting refugees, prayer ministry, mental health awareness and fitness. Groups ran in the Winter and Autumn terms of 2019 and an average of 150 people were involved in mid-week groups per term.

**Students**

In 2019 in addition to several social evenings we started a weekly Student worship and Bible study evening which included a meal, time to worship and input from a teacher. This had a regular attendance of 20-25 students each week. We also set-up and encouraged student led Bible study groups which happened weekly and were great for inviting friends along to. We also ran fresher's events for new and returning students in Derby which saw 40-50 students getting together after our evening services. The students led an initiative across the church to engage with the Operation Christmas Child project, which resulted in sending over 100 completed shoe boxes.

**Sanctuary**

Sanctuary is a quarterly Friday night live music and creative arts event with an average attendance of 180-200 people, most of whom are from the city of Derby and not connected to the church. We are forming great relationships with various local artists, creatives, musicians and event's organisers and we are excited to see where these will lead.

**Interns**

We have been working in partnership with the Diocese of Southwell & Nottingham to train young leaders in the church. We started our Intern programme in September 2019, and we have had three young leaders working with us. They have all had a broad experience of church ministry whilst also focusing on specific areas - Worship, Kids, Youth and Alpha.

**Financial review**

**Financial position**

In the period to the end of December 2019 St Werburgh's Church received a total of £562k against expenditure on charitable activities of £326k. Expenditure on the purchase of fixed assets totalled £74k. Restricted funds received in the period totalled £225k, these were received from the Diocese and Church Commissioners for operating costs and building re-ordering. A further £15k was received in donations for the vision and work of St Werburgh's church. Grants from the Diocese and Church commissioners for operating costs will continue until the end of 2020. Budgets, forecasts and reserves are in place to support the transition to self-sufficiency in 2021.

**Reserves policy**

The Directors aim to hold free reserves (i.e. unrestricted funds less fixed assets) equal to approximately 3 months of expenditure as contingency for unexpected events. At the end of 2019 the balance on free reserves came to £111k.

Additional reserves held as designated are detailed in the notes to the financial statements.

**Future plans**

The Charity plans on continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. The charity plans to establish one new church plant by the end of 2020.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

St Werburgh's Derby is a Charitable Incorporated Organisation registered in the UK with The Charity Commission of England and Wales (registered number: 1175502). St Werburgh's Derby is governed by Memorandum and Articles of Association 27/04/2018 as amended by special resolution registered at Companies House 13/10/2017.

**St Werburgh's Derby (Registered number: 10743504)**

**Report of the Trustees**  
**for the Year Ended 31 December 2019**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Decision making**

The Directors monitor and advise on financial and strategic decisions. They support the Leadership Team which directs the ongoing operations. The Leadership Team are responsible for making decisions on all matters of general concern and how the funds of St Werburgh's are to be spent. The Leadership team is representative of the congregation and includes the Lead Minister, Church Warden and Treasurer.

**Induction and training of new trustees**

Procedures for the recruitment and appointment of Directors are laid out in the Memorandum and Articles of Association. Directors nominate new or replacement directors with approval by the members.

All staff, volunteers and Directors undergo a formal recruiting and selection process, followed by an induction period that includes any training considered necessary to effectively perform their role. Senior Management of the church consists of clergy, whose pay is set via stipend, the level of which is set by the Diocese.

**SAFEGUARDING**

The Directors have adopted the Church of England's safeguarding policy relating to children, young people and vulnerable people and appointed Emma Mallord as the Parish Safeguarding Link. Emma Mallord has completed the Diocese's training courses in safeguarding young people and vulnerable adults.

The Directors are committed to the principles of best practice in relation to safeguarding and complies with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 in respect of having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The guidance can be read in full on the Church of England official website.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 23 October 2020 and signed on the board's behalf by:

Revd P D Mann - Trustee

## **St Werburgh's Derby**

### **Statement of Trustees' Responsibilities** **for the Year Ended 31 December 2019**

Charity law requires the Directors to prepare a statement of financial activities and statement of assets and liabilities for each financial year, which gives a true and fair view of the state of affairs of the church and of its financial activities for that year and adequately distinguishes any material special trust or other restricted fund of the church. In preparing those financial statements the Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the church will continue to operate.

The Directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the church, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



**Independent Examiner's Report to the Trustees of  
St Werburgh's Derby**

**Independent examiner's report to the trustees of St Werburgh's Derby ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2019.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of \_ which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Wayne Thomas ACA  
Bates Weston LLP  
Chartered Accountants  
The Mills  
Canal Street  
Derby  
DE1 2RJ

23 October 2020

**St Werburgh's Derby**

**Statement of Financial Activities  
for the Year Ended 31 December 2019**

	Notes	Unrestricted funds £	Restricted funds £	Year Ended 31.12.19 Total funds £	Period 31.10.17 to 31.12.18 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	329,544	225,334	554,878	1,360,889
Investment income	3	645	-	645	282
Other income		5,956	-	5,956	5,243
<b>Total</b>		<u>336,145</u>	<u>225,334</u>	<u>561,479</u>	<u>1,366,414</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Capital & upfront costs	4	6,221	44,773	50,994	96,477
Students, youth & children		33,569	63,384	96,953	94,292
Alpha & events		14,892	16,205	31,097	38,401
Intern program		5,311	23,203	28,514	2,804
Mission giving		24,542	-	24,542	9,034
Worship & services		28,234	65,491	93,725	88,026
<b>Total</b>		<u>112,769</u>	<u>213,056</u>	<u>325,825</u>	<u>329,034</u>
<b>NET INCOME</b>		<u>223,376</u>	<u>12,278</u>	<u>235,654</u>	<u>1,037,380</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		393,196	862,716	1,255,912	218,532
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>616,572</u></u>	<u><u>874,994</u></u>	<u><u>1,491,566</u></u>	<u><u>1,255,912</u></u>

The notes form part of these financial statements

**St Werburgh's Derby (Registered number: 10743504)**

**Balance Sheet  
31 December 2019**

	Notes	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	80,777	833,236	914,013	886,429
<b>CURRENT ASSETS</b>					
Debtors	11	108,816	10,696	119,512	75,950
Cash at bank		840,332	35,049	875,381	303,838
		<hr/>	<hr/>	<hr/>	<hr/>
		949,148	45,745	994,893	379,788
<b>CREDITORS</b>					
Amounts falling due within one year	12	(413,354)	(3,986)	(417,340)	(10,305)
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		535,794	41,759	577,553	369,483
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		616,571	874,995	1,491,566	1,255,912
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET ASSETS</b>		616,571	874,995	1,491,566	1,255,912
		<hr/>	<hr/>	<hr/>	<hr/>
<b>FUNDS</b>	14				
Unrestricted funds:					
General fund				191,571	393,196
New Building Fund				400,000	-
Tech Equipment Fund				25,000	-
				<hr/>	<hr/>
				616,571	393,196
Restricted funds				874,995	862,716
				<hr/>	<hr/>
<b>TOTAL FUNDS</b>				1,491,566	1,255,912
				<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**St Werburgh's Derby (Registered number: 10743504)**

**Balance Sheet - continued**  
**31 December 2019**

The financial statements were approved by the Board of Trustees and authorised for issue on 23 October 2020 and were signed on its behalf by:

Revd P D Mann - Trustee

The notes form part of these financial statements

**St Werburgh's Derby**

**Cash Flow Statement  
for the Year Ended 31 December 2019**

	Notes	Year Ended 31.12.19 £	Period 31.10.17 to 31.12.18 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	233,503	970,171
Net cash provided by operating activities		<u>233,503</u>	<u>970,171</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>(74,413)</u>	<u>(733,896)</u>
Net cash used in investing activities		<u>(74,413)</u>	<u>(733,896)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
Cash and cash equivalents at the beginning of the reporting period	2	<u>303,838</u>	<u>67,563</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>462,928</u></u>	<u><u>303,838</u></u>

The notes form part of these financial statements

**St Werburgh's Derby**

**Notes to the Cash Flow Statement  
for the Year Ended 31 December 2019**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	Year Ended 31.12.19 £	Period 31.10.17 to 31.12.18 £	
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	235,654	1,037,380	
<b>Adjustments for:</b>			
Depreciation charges	46,829	23,458	
Increase in debtors	(43,562)	(5,940)	
Decrease in creditors	(5,418)	(84,727)	
<b>Net cash provided by operations</b>	<u>233,503</u>	<u>970,171</u>	
2. ANALYSIS OF CASH AND CASH EQUIVALENTS	2019 £	2018 £	
Notice deposits (less than 3 months)	875,381	303,838	
Overdrafts included in bank loans and overdrafts falling due within one year	(412,453)	-	
Total cash and cash equivalents	<u>462,928</u>	<u>303,838</u>	
3. ANALYSIS OF CHANGES IN NET FUNDS	At 1.1.19 £	Cash flow £	At 31.12.19 £
<b>Net cash</b>			
Cash at bank	303,838	571,543	875,381
Bank overdraft	-	(412,453)	(412,453)
	<u>303,838</u>	<u>159,090</u>	<u>462,928</u>
<b>Total</b>	<u>303,838</u>	<u>159,090</u>	<u>462,928</u>

The notes form part of these financial statements

## St Werburgh's Derby

### Notes to the Financial Statements for the Year Ended 31 December 2019

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

Donations and other income are recognised when received and, an estimate of income tax recoverable is recognised when the related donations are recognised.

Grants and legacies are accounted for as soon as the church is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt is probable.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Improvements to property	- 10% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

All capital items are written off in the year of purchase except those costing over £1,500.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. DONATIONS AND LEGACIES

	Year Ended 31.12.19 £	Period 31.10.17 to 31.12.18 £
Donations	249,704	559,620
Gift aid	54,064	124,636
Grants	240,664	664,548
Loose plate collections	10,446	12,085
	<u>554,878</u>	<u>1,360,889</u>

**St Werburgh's Derby**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019**

**2. DONATIONS AND LEGACIES - continued**

Grants received, included in the above, are as follows:

	Year Ended 31.12.19 £	Period 31.10.17 to 31.12.18 £
Diocese and Church Commissioners	225,164	653,458
Other	15,500	11,090
	<u>240,664</u>	<u>664,548</u>

**3. INVESTMENT INCOME**

	Year Ended 31.12.19 £	Period 31.10.17 to 31.12.18 £
Interest on investments	645	282
	<u>645</u>	<u>282</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 5) £	Totals £
Capital & upfront costs	38,429	12,565	50,994
Students, youth & children	71,822	25,131	96,953
Alpha & events	18,530	12,567	31,097
Intern program	28,514	-	28,514
Mission giving	24,542	-	24,542
Worship & services	60,216	33,509	93,725
	<u>242,053</u>	<u>83,772</u>	<u>325,825</u>

Overheads have been allocated to activities based on the estimated time and resources spent on the area concerned throughout the period concerned. These allocations are estimated as follows:

	<b>2019</b>	<b>2018</b>
Capital & Upfront costs	15.00%	15.00%
Students, Youth & Children	30.00%	30.00%
Alpha & Events	15.00%	15.00%
Worship & Services	40.00%	40.00%
	<u>100.00%</u>	<u>100.00%</u>



**St Werburgh's Derby**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019**

**5. SUPPORT COSTS**

	Management	Buildings & maintenance	Governance costs	Totals
	£	£	£	£
Capital & upfront costs	7,434	4,662	469	12,565
Students, youth & children	14,867	9,325	939	25,131
Alpha & events	7,434	4,663	470	12,567
Worship & services	19,823	12,434	1,252	33,509
	<u>49,558</u>	<u>31,084</u>	<u>3,130</u>	<u>83,772</u>

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.12.19	Period 31.10.17 to 31.12.18
	£	£
Auditors' remuneration	-	4,750
Auditors' remuneration for non audit work	-	2,416
Depreciation - owned assets	46,829	23,458
	<u>46,829</u>	<u>23,458</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2019 nor for the period ended 31 December 2018.

**Trustees' expenses**

One Trustee was reimbursed for expenses totalling £765 (2019: £Nil) during the year.

**8. STAFF COSTS**

	Year Ended 31.12.19	Period 31.10.17 to 31.12.18
	£	£
Wages and salaries	104,593	120,165
Social security costs	4,073	3,324
Other pension costs	10,959	12,615
	<u>119,625</u>	<u>136,104</u>

**St Werburgh's Derby**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019**

**8. STAFF COSTS - continued**

The average monthly number of employees during the year was as follows:

	Year Ended 31.12.19	Period 31.10.17 to 31.12.18
Employees	7	6
	<u>      </u>	<u>      </u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	441,498	919,391	1,360,889
Investment income	282	-	282
Other income	5,243	-	5,243
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	447,023	919,391	1,366,414
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Capital & upfront costs	4,491	91,986	96,477
Students, youth & children	17,400	76,892	94,292
Alpha & events	25,338	13,063	38,401
Intern program	2,804	-	2,804
Mission giving	8,458	576	9,034
Worship & services	31,580	56,446	88,026
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	90,071	238,963	329,034
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET INCOME</b>	356,952	680,428	1,037,380
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	36,244	182,288	218,532
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>393,196</u>	<u>862,716</u>	<u>1,255,912</u>

**St Werburgh's Derby**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019**

**10. TANGIBLE FIXED ASSETS**

	Long leasehold £	Improvements to property £	Plant and machinery £
<b>COST</b>			
At 1 January 2019	715,140	64,193	59,869
Additions	-	51,546	-
At 31 December 2019	<u>715,140</u>	<u>115,739</u>	<u>59,869</u>
<b>DEPRECIATION</b>			
At 1 January 2019	-	2,374	12,625
Charge for year	13,462	11,574	11,974
At 31 December 2019	<u>13,462</u>	<u>13,948</u>	<u>24,599</u>
<b>NET BOOK VALUE</b>			
At 31 December 2019	<u>701,678</u>	<u>101,791</u>	<u>35,270</u>
At 31 December 2018	<u>715,140</u>	<u>61,819</u>	<u>47,244</u>
	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2019	69,822	1,649	910,673
Additions	22,867	-	74,413
At 31 December 2019	<u>92,689</u>	<u>1,649</u>	<u>985,086</u>
<b>DEPRECIATION</b>			
At 1 January 2019	8,558	687	24,244
Charge for year	9,269	550	46,829
At 31 December 2019	<u>17,827</u>	<u>1,237</u>	<u>71,073</u>
<b>NET BOOK VALUE</b>			
At 31 December 2019	<u>74,862</u>	<u>412</u>	<u>914,013</u>
At 31 December 2018	<u>61,264</u>	<u>962</u>	<u>886,429</u>

**St Werburgh's Derby**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019**

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	-	1,467
Other debtors	979	561
Prepayments and accrued income	118,533	73,922
	119,512	75,950
	119,512	75,950

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Bank loans and overdrafts (see note 13)	412,453	-
Trade creditors	899	2,904
Accruals and deferred income	3,988	7,401
	417,340	10,305
	417,340	10,305

**13. LOANS**

An analysis of the maturity of loans is given below:

	2019	2018
	£	£
Amounts falling due within one year on demand:		
Bank overdraft	412,453	-
	412,453	-
	412,453	-

**14. MOVEMENT IN FUNDS**

	At 1.1.19	Net movement	Transfers between	At
	£	in funds	funds	31.12.19
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	393,196	223,375	(425,000)	191,571
New Building Fund	-	-	400,000	400,000
Tech Equipment Fund	-	-	25,000	25,000
	393,196	223,375	-	616,571
<b>Restricted funds</b>				
Diocesan Grants: Interns	-	10,124	-	10,124
SDF Family Missioner	-	661	-	661
SDF Other Costs Non-Capital	7,350	6,470	-	13,820
SDF Staffing Operations Manager	1,501	1,870	-	3,371
SDF Staffing Worship and Student Pastor	2,123	2,742	-	4,865
SDF Refurbishment Capital	179,974	3,147	-	183,121
SDF Building Grant	382,500	(6,950)	-	375,550
Building Fund	289,268	(5,785)	-	283,483
	862,716	12,279	-	874,995
<b>TOTAL FUNDS</b>	1,255,912	235,654	-	1,491,566

**St Werburgh's Derby**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019**

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	336,145	(112,770)	223,375
<b>Restricted funds</b>			
Diocesan Grants: Interns	33,327	(23,203)	10,124
SDF Family Missioner	19,300	(18,639)	661
SDF Other Costs Non-Capital	41,511	(35,041)	6,470
SDF Refurbishment Non-Capital	6,001	(6,001)	-
SDF Staffing Operations Manager	34,900	(33,030)	1,870
SDF Staffing Worship and Student Pastor	35,071	(32,329)	2,742
SDF Refurbishment Capital	55,224	(52,077)	3,147
SDF Building Grant	-	(6,950)	(6,950)
Building Fund	-	(5,785)	(5,785)
	<u>225,334</u>	<u>(213,055)</u>	<u>12,279</u>
<b>TOTAL FUNDS</b>	<u><u>561,479</u></u>	<u><u>(325,825)</u></u>	<u><u>235,654</u></u>

**Comparatives for movement in funds**

	At 31.10.17 £	Net movement in funds £	At 31.12.18 £
<b>Unrestricted funds</b>			
General fund	36,244	356,952	393,196
<b>Restricted funds</b>			
Youth Grant	10,000	(10,000)	-
SDF Other Costs Non-Capital	7,902	(552)	7,350
SDF Staffing Operations Manager	6,733	(5,233)	1,500
SDF Staffing Worship and Student Pastor	6,733	(4,609)	2,124
SDF Refurbishment Capital	115,920	64,054	179,974
SDF Building Grant	-	382,500	382,500
Building Fund	35,000	254,268	289,268
	<u>182,288</u>	<u>680,428</u>	<u>862,716</u>
<b>TOTAL FUNDS</b>	<u><u>218,532</u></u>	<u><u>1,037,380</u></u>	<u><u>1,255,912</u></u>

**St Werburgh's Derby**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019**

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	447,023	(90,071)	356,952
<b>Restricted funds</b>			
Diocesan Grants: Interns	3,630	(3,630)	-
Youth Grant	-	(10,000)	(10,000)
SDF Family Missioner	22,377	(22,377)	-
SDF Other Costs Non-Capital	26,192	(26,744)	(552)
SDF Refurbishment Non-Capital	74,651	(74,651)	-
SDF Staffing Operations Manager	34,200	(39,433)	(5,233)
SDF Staffing Worship and Student Pastor	34,200	(38,809)	(4,609)
Other restricted funds	576	(576)	-
SDF Refurbishment Capital	86,797	(22,743)	64,054
SDF Building Grant	382,500	-	382,500
Building Fund	254,268	-	254,268
	<u>919,391</u>	<u>(238,963)</u>	<u>680,428</u>
<b>TOTAL FUNDS</b>	<u><u>1,366,414</u></u>	<u><u>(329,034)</u></u>	<u><u>1,037,380</u></u>

**Unrestricted funds**

The trustees have considered it appropriate to transfer £400,000 and £25,000 to the New Building and Tech Equipment funds respectively. These amounts have been designated to facilitate the future purchase and renovation or building of a new facility near St Werburgh's.

**Restricted funds**

Total funding bids have been made to the Church Commissioners of £1,108,914 and the amount drawn down at the end of 2019 is £996,183 reflecting the costs incurred and covered by these grants to the end of 2019.

The building fund (non-SDF) reflects monies raised within the congregation and from elsewhere towards the purchase of the church building.

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2019.