

NEWPORT PAGNELL UNITED REFORMED CHURCH

REGISTERED CHARITY NUMBER 1179609

Reports of the Trustees and

Financial Statements

For year ending 31 December 2019

NEWPORT PAGNELL UNITED REFORMED CHURCH

ACCOUNTS YEAR END 31 DECEMBER 2019

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NEWPORT PAGNELL UNITED REFORMED CHURCH
Report of the Trustees
for the Year Ended 31 December 2019

The trustees present their report with the financial statements of the charity for the year ended 31 December 2019. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities (FRS 102) (effective 1 January 2019).

Reference and administrative details

Registered Charity number

1179609

Principal address

68A High Street
Newport Pagnell
MK16 8AB

Trustees

Mrs Eva Bangle (Secretary)
Mr Robert Brown
Mrs Ursula Ghaleb
Revd Jennifer Mills (Minister)
Miss Victoria Paulding
Mr Stephen Tearle
Mrs Ruth Tompsett (Treasurer)
Mrs Janet Wilson (from March 2019)
Mr Vivian Wilson

Organisational structure

The constitution of the United Reformed Church states that church elders are the charity Trustees. Elders meet formally once a month and are responsible for all areas of church life: day-to-day running, pastoral care, ministry, mission, promotion of the Christian faith, finance, buildings. The minister is employed by the national United Reformed Church and advises the elders. Major decisions are made by Church Meeting: all members are asked to meet every 2 months. Elders make recommendations to Church Meeting but ultimately decision-making rests with the meeting.

Independent examiner

Michael Emery ACA (member of ICAEW)
22 St John's Street
Newport Pagnell
MK16 8HJ

Bankers

Barclays Ltd
Leicester
LE87 2BB

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Solicitor

The charity does not have an appointed solicitor but has access to one via the regional office of the United Reformed Church:

East Midlands Synod
1 Edwards Lane
Nottingham
NG5 3AA

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Trusts are distilled from the United Reformed Church Act (1972 and 1981) and Scheme of Union (1972) adopted 20 June 2011. The church is a member of the East Midlands Synod of the United Reformed Church, which owns the church buildings in Newport Pagnell and the Manse (occupied by the Minister).

NEWPORT PAGNELL UNITED REFORMED CHURCH
Report of the Trustees
for the Year Ended 31 December 2019

Trustee selection methods

Those members of the Elders' Meeting of Newport Pagnell United Reformed Church who are qualified to serve as charity trustees are collectively the Charity Trustees of the Charity and are appointed and shall act in accordance with the procedures for the time being laid down by the Church Meeting of Newport Pagnell United Reformed Church which shall be in conformity with the Scheme of Union of the United Reformed Church.

Elders are elected by the Church at the AGM (usually held in March) and serve for up to 3 years, then may be re-elected for a further 3 years, then must stand down for at least one year.

Risk management

The trustees recognise they have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Public benefit, objectives and activities

The Charity's purpose as set out in its governing document is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church

The church's main objectives are:

- To provide a Christian witness in Newport Pagnell, and wherever our members find themselves at work or at leisure
- To provide regular Christian worship and teaching in a variety of styles to large and small groups, freely open to anyone
- To develop Christian maturity in worship and daily living
- To play our part in ecumenical work in Newport Pagnell, Milton Keynes and wider
- To be supportive of those in need, through friendship, caring action and prayer
- To support other charitable work through financial donations, locally, nationally and internationally
- To offer our buildings and facilities to other groups from our community, particularly to those promoting health, training or cultural activity
- To develop our vision of a new centre, known as the Mead Centre, to replace an old church hall, through working with community groups, fundraising and work with an architect to co-ordinate the building project. Work on the site started March 2020.

In all the above we believe we are operating for public benefit through the advancement of religion, development of community and support of those in need.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Information on all church activities is available from the website urcnewportpagnell.org or from the church office (tel: 01908 611427, email: secretary@urcnewportpagnell.org).

Use of Volunteers

Apart from the minister, everyone working for the charity is an unpaid volunteer. There are around 20 active volunteers, including the elders. Volunteers undertake a large range of roles including leading worship, pastoral care, running children's and family activities, secretarial work, treasurer, buildings upkeep, work on all aspects of developing the new Mead Centre, community work, liaison with other local groups including churches, fundraising events and many others. All volunteers who have any role in pastoral care or children/family work are DBS checked. Some volunteers help with one specific area, others cover multiple areas and give enormous amounts of time to the church.

Grant making policy

The charity does not make formal grants. However from time to time the elders are made aware of an individual in need and may make a small discretionary award from church funds.

The charity normally supports the United Reformed Church 1% appeal, which asks churches to donate 1% of their annual general income to a URC fund 'Commitment for Life', which is donated via Christian Aid to finance specific projects abroad. A decision is made annually at the AGM regarding continuing to support this.

Occasional special collections are made for outside charities eg at Christmas or in response to national or international disasters: money is sent directly to the relevant charity.

NEWPORT PAGNELL UNITED REFORMED CHURCH
Secretary's Report
for the Year Ended 31 December 2019

The church continues to celebrate in Christian worship, with a long tradition dating back to 1660. Different styles of worship, ranging from the more traditional with the celebration of Holy Communion on the first Sunday of the month, to more modern services including participation, which is actively encouraged. Our Minister, Revd. Jenny Mills is with us on a 75% basis which means we have Sundays where we have a visiting preacher, or Elders and Church members lead worship, and this encourages people to become involved in ways that lead us to discover hitherto unknown talents from sometimes the most unexpected sources. During her recent 3 month sabbatical the contribution towards worship made by our congregation was a real blessing; the Spirit is certainly alive and working in us, and through us, and for that we give thanks. The main Church festivals attract large numbers of the community and different styles of worship are offered. We have lots of regular groups run by the church and these all contribute to showing God's love for everyone, and building up community.

These include regular prayer group meetings, opportunities for Bible study and developing our faith, Women's Own, Ladies Night In, and each Thursday there are opportunities for worship from morning until evening with Toddler Praise for pre-school children (and siblings during holiday times) and their parents/carers, Meeting Point, lunch time gathering, led by individuals in the group on a rota, and Pilots, the URC's scheme for after school activities. There is also a Toddler Praise Lite on Tuesday afternoons, and we are planning to start Turn Up Tuesday in the New Year. As with all activities food plays a major part, and we enjoy eating together, sharing lunch on the third Sunday of the month, and every three months we hold a Community Meal.

We have recently registered our Church to conduct same sex marriages, and are currently looking at becoming an Inclusive Church. As part of our response to the effects of climate change we have registered as an Eco-Church, and will be working through the various stages of that. More locally we support Foodbank and are part of Churches Together in Newport Pagnell, sharing worship and events throughout the year, such as Lent Lunches for Christian Aid and the hugely popular Holiday Club during the Summer holidays.

Church membership remains fairly steady, and we are encouraged by having young families with children regularly attending. We have a very active pastoral group, each member having responsibility for a small group, and all church members are covered. This can be through visits, or with the ever advancing growth of technology via email etc. We have the Weekly Window which keeps everyone up to date, circulated by email, or hard copy for the few who do not have computer access. We have a NPURC Facebook page, and also one for our Toddler Praise group, keeping everyone in touch. Communication is very important but with the use of technology advances we are aware of the need for confidentiality and data protection, and we maintain stringent controls of these issues in line with current guidelines.

Here at Newport Pagnell United Reformed Church we have now reached a very exciting milestone as we continue to be “In the centre of the town at the heart of the community”. Construction work is due to commence shortly on building the Mead Centre. This will be a flexible multi-use building for the community, in which all will be welcome. The former Church Hall, dating back to the early 1900s and no longer fit for purpose, will be demolished and our vision of this wonderful community resource will start to be realised. Fundraising continues in earnest, and the many different ways continue to not only raise funds and awareness, but engage with the community both locally and further afield. Our church building is used daily by organisations in the town, and it is anticipated that when the Mead Centre is completed we can continue and build on the relationships already formed with the existing users of our church building, and welcome even more to share in this resource.

Eva Bangle Church Secretary

NEWPORT PAGNELL UNITED REFORMED CHURCH
Financial report
for the Year Ended 31 December 2019

Financial review – comprising our Reserves Policy and Treasurer’s report.

Reserves policy

The charity's reserves policy is to hold free reserves sufficient to cover 3-6 months' ordinary expenditure. At 31 December 2019 the free reserves comply with this policy.

The general unrestricted funds cover general expenditure, funding for the manse and the hall, and a regular monthly payment to central URC funds, calculated as around 52% of general income for the preceding year.

Our restricted funds include the Buildings Fund (for maintenance on the buildings) and Visscher Fund designated for match-funding on buildings maintenance. The Mead Centre Fund is restricted for work to develop the new centre.

The free reserves, representing general unrestricted funds, amount to £13,945 at 31 December 2019 (2018: £17,190).

Treasurer’s Report

General Funds

The general account consists of unrestricted funds, and includes the hall and manse funds. Income to the general fund includes regular donations from members and others, income from hire of the buildings and occasional fund-raising efforts. The church building is in use daily during the week by local voluntary groups related to mental and physical health and local interest groups, as well as for church activities.

Expenditure from the general account includes the contribution to the URC Ministry and Mission Fund, calculated at 52% of the previous year’s income. Other expenditure is on the upkeep of church and manse buildings, and the costs of the church’s mission.

Staff costs: the minister is remunerated from URC central funds. Her monthly expenses are met from the general fund. The cleaner works on a ‘contract for service’ basis.

In 2018 the general account recorded a surplus. However this has not been maintained in 2019 when a deficit of £3,290 has been recorded. Donations reduced early in the year with the loss of several church members, and the old church hall was closed in April 2019 pending demolition. Although several regular hirers moved their activities into the church there was a net drop in income. The trustees and members were made aware of this during the year and steps are being taken towards reversing the deficit in 2020.

Building and Visscher Funds

Income to the building fund is from quarterly investment income, total £4,759 in the year. These investments are with CCLA and belong to the church. For many years the East Midlands Synod has held these on behalf of the local church: in 2019 Synod returned these to the management of the church, offering to sell them and return the money to us. A decision was taken by the church to request transfer of the investments, in order to continue the quarterly income.

The Visscher fund was a memorial gift to the church some years ago and can only be used to match fund expenditure on church building maintenance. Any maintenance work on the church building can be funded 50% from the Building fund and 50% from the Visscher fund until the money is used. In 2019 because of continued uncertainty about when the Mead Centre work would start, we have not spent anything significant on the church building so have not drawn from the Visscher fund.

Mead Centre Fund

This is our major capital project. Fundraising has been going on for 5 years to make the new centre a reality. This year the tendering stage was reached and a building contract accepted. Expenditure on preliminaries, architects' and surveyors' fees and planning permissions has been ongoing since September 2018 and by the end of 2019 has exceeded £100,000. A professional fundraiser is helping with grant applications and is paid an hourly rate for the time spent.

Income to the Mead Centre fund in 2019 was from regular giving, fund-raising events and grants. Grants received in 2019 were from the John Apthorp Foundation and the Allchurches trust, and also from the local Co-operative Society from their 1% fund for donation to local charities. The total raised over the years for the Mead Centre is £638,417.

Fundraising for other charities

The church supports some charities regularly: Christian Aid, Water Aid. Special collections were made at Christmas time for the Milton Keynes Winter Night Shelter, and at other times in response to emergency situations.

Plan for future periods

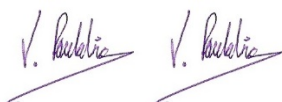
The church intends to continue working as it has done, expressing the Christian faith by words and action. At the time of writing the Mead Centre construction has started and is progressing well. Seeing the new building has meant renewed interest from the local community and the vision of the Mead centre as a community resource for all is continuing to develop.

Financially, the church is partly dependent on donations from members, and with an aging membership there are concerns about reduction in income. All members are asked regularly to review their giving in line with inflation and what they can afford. The church also receives significant income from use of the building by other local organisations so is dealing with reduced income during the pandemic, since April 2020. The trustees are kept aware of the current financial situation via monthly reports from the treasurer.

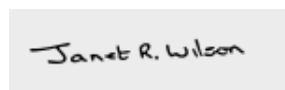
The minister is moving to a new role in the United Reformed Church from October 2020 and the church will be following the procedures necessary to call a new minister.

Ruth Tompsett – Treasurer

Approved by order of the board of trustees on 18th October 2020 and signed on its behalf by:



.....
Name: Victoria Paulding



.....
Name: Janet Wilson

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the trustees of Newport Pagnell United Reformed Church

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2019 which are set out on pages 13 to 25.

Respective responsibilities of trustees and examiner

As the charity's trustees of Newport Pagnell United Reformed Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Newport Pagnell United Reformed Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Newport Pagnell United Reformed Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Michael Emery ACA
ICAEW

22 St John Street
Newport Pagnell
Buckinghamshire
MK16 8HJ

Date: 22 October 2020

NEWPORT PAGNELL UNITED REFORMED CHURCH

Statement of Financial Activities for the Year Ended 31 December 2019

	Note	Unrestricted funds £	Restricted funds £	Total funds 2019 £	Total funds 2018 £ (As restated)
INCOMING RESOURCES					
Income and endowments from:					
Donations and legacies	3	33,229	87,113	120,342	89,183
Charitable activities	3	234	87	321	1,253
Other trading activities	3	13,427	7,296	20,723	23,828
Investment income	3	-	5,281	5,281	5,047
Total incoming resources		46,890	99,777	146,667	119,311
RESOURCES EXPENDED					
Expenditure on:					
Charitable activities	7, 8	49,568	63,179	112,747	128,084
Raising funds	8	612	2,739	3,351	297
Total resources expended		50,180	65,918	116,098	128,381
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS		(3,290)	33,859	30,569	(9,070)
Gross transfers between funds		45	(45)	-	-
Net gains/losses on investments	9		13,986	13,986	-
Net incoming/(outgoing) resources		(3,245)	47,800	44,555	(9,070)
RECONCILIATION OF FUNDS					
Total funds brought forward (as previously stated)		17,190	402,418	419,608	428,677
Prior period adjustment	12	0	139,804	139,804	139,804
Total funds brought forward (as restated)		17,190	542,222	559,412	568,481
TOTAL FUNDS CARRIED FORWARD (as restated)		13,945	590,022	603,967	559,412

NEWPORT PAGNELL UNITED REFORMED CHURCH

Balance Sheet

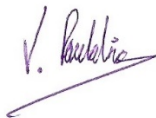
At 31 December 2019

	Not e	Unrestricted Funds £	Restricted funds £	Total funds 2019 £	Total funds 2018 £ (As restated)
FIXED ASSETS					
Investments	9	-	153,790	153,790	139,804
CURRENT ASSETS					
Debtors	10	4,469	1,450	5,919	7,940
Cash at bank and in hand		9,476	446,269	455,745	411,668
Total Current assets		13,945	447,719	461,664	419,608
CREDITORS					
Amounts falling due within one year	11	-	11,487	11,487	-
NET CURRENT ASSETS		13,945	436,232	450,177	419,608
TOTAL ASSETS LESS CURRENT LIABILITIES					
		13,945	590,022	603,967	559,412
NET ASSETS					
		13,945	590,022	603,967	559,412
FUNDS					
Unrestricted funds		13,945		13,945	17,190
Restricted funds			590,022	590,022	542,222
TOTAL FUNDS		13,945	590,022	603,967	559,412

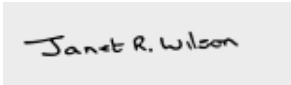
Approved by the trustees and authorised for issue on 18th October 2020 and signed on their behalf by:

Signature

Print name



Victoria
Paulding



Janet Wilson

Notes

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Newport Pagnell United Reformed Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants

Grants are accounted for under the accruals model. Grant income is recognised when the expenditure towards which the grant is intended to contribute is incurred.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that

category.

Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs including general overheads and governance costs and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss.

Investments where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective

interest method. Dividends on equity securities are recognised in income when receivable.

Debtors

Debtors are monies owing to the charity at the balance sheet date, including gift aid in respect of donations received during the period. Debtors are recognised initially at the transaction price.

They are subsequently measured at amortised cost using the effective interest method, less

provision for impairment. A provision for the impairment of debtors is established when there is

objective evidence that the charity will not be able to collect all amounts due according to the

original terms of the

receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Funds structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted funds can only be applied for the purpose specified by the donor. Further explanation of the restricted funds is provided within the trustees' report.

2018 SOFA breakdown by

2 fund

	<u>Unrestrict</u> <u>ed</u> <u>funds</u> <u>£</u>	<u>Restricted</u> <u>funds</u> <u>£</u>	<u>Total</u> <u>funds</u> <u>£</u>
Income and endowments from:			
Donations and legacies	42,477	46,706	89,183
Charitable activities	782	471	1,253
Other trading activities			

	14,633	9,195	23,828
Investments	-	5,047	5,047
Total	57,892	61,419	119,311
Expenditure on:			
Raising funds	7	290	297
Charitable activities	50,370	77,714	128,084
Total	50,376	78,004	128,380
Funds b/fwd (as restated)	9,854	558,627	568,481
Funds c/fwd (as restated)	17,190	542,222	559,412

3 Incoming resources

	<u>u/r funds</u> <u>2019</u>	<u>r funds</u> <u>2019</u>	<u>Total</u> <u>2019</u>	<u>Total</u> <u>2018</u> (As restated)
Donations and legacies				
Donations from individuals	33,229	23,934	57,163	67,535
Grants	-	63,179	63,179	21,648
Total	33,229	87,113	120,342	89,183
Charitable activities				
Other	234	87	321	1,253
Total	234	87	321	1,253
Other trading activities				
Premises hire	11,964	-	11,964	14,633
Fundraising events	1,463	7,296	8,759	9,195
Total				

	13,427	7,296	20,723	23,828
Investment income				
Bank interest	-	522	-	377
Dividends	-	4,759	-	4,670
Total	-	5,281	-	5,047
4 Grant income				
All grants for Mead Centre			<u>2019</u>	<u>2018</u> <u>(As restated)</u>
Congregational Insurance				10,000
Co-operative Society				9,648
Local voluntary groups				2,000
John Apthorp Charity			40,880	-
Allchurches trust			15,000	-
Co-operative Society			7,299	-
Total			<u>63,179</u>	<u>21,648</u>
5 Trustees' remuneration and benefits				
There was no trustees' remuneration or other benefits for the year ended 31 December 2019 or for the year ended December 2018.				
There were no trustees' expenses paid for the year ended 31 December 2019 or for the year ended December 2018				
6 Independent examiner's remuneration			<u>2019</u>	<u>2018</u> <u>(As restated)</u>
Examination-related assurance services			360	360
7 Expenditure on charitable activities				

	Activity undertaken directly £	Activity support costs £	Governance costs £	Total 2019 £	Total 2018 £ (As restated)
Promoting the Christian faith	30,822	18,386	360	49,568	94,215
Mead Centre Project	63,179	-	-	63,179	33,869
Total	94,001	18,386	360	112,747	128,084

£49,568 (2018 - £50,370) of the above expenditure was attributable to unrestricted funds and £63,179 (2018 - £77,714) to restricted funds.

8 Expenditure per fund	<u>2019</u> <u>u/r funds</u>	<u>2019</u> <u>r funds</u>	<u>2018</u> <u>u/r funds</u> (As restated)	<u>2018</u> <u>r funds</u> (As restated)
Raising funds				
Mead Centre		1,231		290
Other	612	1,508	7	
Total	612	2,739	7	290
Charitable activities				
URC Ministry and Mission	28,919		28,105	
Ministry costs	1,078		511	
Minister's travel costs	825		1,436	
Cleaning	3,422		3,757	
Maintenance/repairs	578		411	
Phone/IT costs	1,689		1,249	
Fuel/Water	3,375		3,939	
Manse Council Tax	1,524		1,565	

Insurances	3,328		3,242	
Publicity	176		-	
Equipment purchase	934		306	
Licensing and fees	1,307		2,850	
Gifts/grants to other bodies	1,780		2,999	
Miscellaneous	633		-	
Church doors project				43,845
Mead Centre building costs		63,179		33,869
Total	49,568	63,179	50,370	77,714

9 Investments

	2019 £	2018 £ (As restated)
Non-current financial assets		
Financial assets at fair value	153,790	139,804

The fair value gain recognised in the Statement of Financial Activities in the period is £13,986 (2018: £Nil).

10 Debtors

	2019 £	2018 £ (As restated)
HMRC - gift aid	5,919	7,940

11 Creditors

	2019 £	2018 £ (As restated)
Deferred grant income	11,487	-

Prior year

12 adjustment:

The value of the funds of the charity at 31 December 2018 was based on the assets under the direct control of the trustees.

During the current year it became clear that various CCLA investment accounts were held by the URC East Midlands Synod as trustee for the church and these investments have now been transferred into direct control.

The value of the funds at 1 January 2019 has therefore been adjusted as follows:

Value of funds as previously stated	419,608
Investments transferred from URC EMS	139,804
Revised value of funds brought forward	559,412

The value of the funds at 1 January 2018 has been adjusted as follows:

Value of funds as previously stated	428,677
Investments transferred from URC EMS	139,804
Revised value of funds brought forward	568,481

Note on reporting of 2019 affected by national

13 pandemic

Although the national emergency from March 2020 onwards had no effect on the 2019 finances

it has delayed the production of this report

Outlook for 2020

The pandemic has significantly reduced income from March 2020 because of both reduced church activities and cancellation of all hire of the premises.

The trustees are taking steps to minimise the loss and seeking other ways to generate funds but overall income to the general funds in 2020 will be much reduced.

Fundraising for the capital project (The Mead Centre) has also been reduced.

14 MOVEMENT IN FUNDS

	At 01/01/19	Net movement in funds	Transfers between funds	At 31/12/19
Unrestricted funds				
General Fund	17,190	1,851	- 5,096	13,945
Manse fund	-	- 2,422	2,422	-
Hall fund	-	- 2,718	2,718	-
Restricted funds				
Mead Centre	367,998	26,879	-	394,877
Reserve fund	143,258	21,421	-	164,679
Visscher fund	30,016	-	-	30,016
Misc reserve	44	-	44	-
Charity Collections	906	- 906	-	-
Special Collections	-	450	-	450
Total funds	559,412	44,555	-	603,967

Purpose of funds

The Manse fund and Hall fund are cost centres for expense analysis, but are essentially part of the General fund for statutory accounting.

The Mead Centre fund is for the development project – for further details see the Trustees' Annual Report.

. The Visscher fund is to match-fund expenditure on buildings

The Reserve fund has been boosted by the transfer of CCLA investments from East Midlands Synod but it is not yet clear what restrictions, if any, apply to these investments.

Investigation continues and for the time being these will be accounted for as on restricted fund.

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds			
General Fund	46,079	(44,228)	1,851
Manse fund	-	(2,422)	(2,422)
Hall fund	812	(3,530)	(2,718)
Restricted funds			
Mead Centre	90,429	(63,550)	26,879
Reserve fund	21,421	-	21,421
Visscher fund	-	-	-

Charity collections	82	(988)	(906)
Special collections	1,830	(1,380)	450
Total funds	<u>160,653</u>	<u>(116,098)</u>	<u>44,555</u>

Detailed Statement of financial activities for year ended 31 December 2019

This statement does not form part of the statutory financial statements

Income over all funds

	<u>2019</u>	<u>2018</u>
	<u>£</u>	<u>£</u>
		(As restated)
Voluntary income		
Donations	33,229	42,477
Mead centre donations	22,342	23,162
Mead centre grants	63,179	21,648
Miscellaneous	322	1,210
Fundraising events		
General	1,462	157
Mead centre	6,977	9,195
Investment income		
Bank interest	522	294
Investment dividends	4,759	4,670
Income from premises hire	11,914	14,476
Raised for outside causes	1,961	2,022
Totals	146,667	119,311
Net gains on investments	13,986	-

Costs incurred over all funds

Church Activities Costs	Note	<u>2019</u>	<u>2018</u>
		<u>£</u>	<u>£</u>
			(As restated)
URC Ministry and Mission		28,919	28,105
Ministry costs		1,078	513
Minister's travel costs	2	825	1,436
Cleaning		3,422	3,757
Maintenance/repairs	1, 3	578	41,410
Phone/IT costs		1,689	1,249
Fuel/Water		3,375	

		3,939	
Manse Council Tax	1,524	1,565	
Insurances	3,328	3,242	
Publicity	927	-	
Equipment purchase	934	306	
Licensing and fees	1,307	6,084	
Gifts/grants to other bodies	1,780	2,999	
Miscellaneous	633		
Total	50,319	94,605	
Fundraising costs	3,351	297	
Professional/other fees	62,428	33,479	
Total costs	116,098	128,381	
Total surplus/(deficit)	44,555	-9,070	

Note

- 1) 2019 net total less than cost because of VAT refund received from work in previous year
- 2) 2018 includes trip to Germany
- 3) 2018 includes capital spend