

BOW MUSLIM CULTURAL CENTRE

246 BOW ROAD, BOW, LONDON E3 3AP

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

Prepared By:


mahi & co
certified practicing accountants

BOW MUSLIM CULTURAL CENTRE
FOR THE YEAR ENDED 31 DECEMBER 2019

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BOW MUSLIM CULTURAL CENTRE
INFORMATION OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

MANAGEMENT COMMITTEE

CHAIRMAN Mr. Kutubuddin Ahmed Shikder

SECRETARY Mr. Mahbub ul Amin

TREASURER Mr. Amir Uddin Ahmed

ADDRESS 246 Bow Road
Bow
London E3 3AP

BANKER Barclays Bank PLC

INDEPENDENT EXAMINER Abu Taher
AFA/MIPA, ICPA
MAHI & CO
Certified Practising Accountants
83-85 Nelson Street
London E1 2HN

BOW MUSLIM CULTURAL CENTRE
REPORT OF THE EXECUTIVE COMMITTEE
FOR THE YEAR ENDED 31 DECEMBER 2019

The Management Committee has the pleasure in presenting their report and the Financial Statements reviewed by the independent examiner for the year ended 31 December 2019

GOVERNING

The organisation is managed by Management Committee according to the organisation's constitution, elected by the general members to oversee the overall activities and to monitor the day to day running of the organisation.

OBJECTIVE OF BOW MUSLIM CULTURAL CENTRE

The main objective of the organisation is to promote Islamic services to the Community with the provision of mother tongue and Arabic Classes for the age of 6-16 years children.

In addition to the regular activities, the Centre Provides advisory services to the local community.

THE MANAGEMENT COMMITTEE

The Management committee who serve the Charity during the year were as follows:

MR KUTUB UDDIN AHMED SHIKDER	CHAIRMAN
MR MAHBUB UL AMIN	SECRETARY
MR AMIR UDDIN AHMED	TREASURER
MR SADEQUE UL AMIN	MEMBER
MR KAMIL HUSSAIN SHIKDER	MEMBER

BOW MUSLIM CULTURAL CENTRE
FOR THE YEAR ENDED 31 DECEMBER 2019
STATEMENTS OF RESPONSIBILITIES OF THE TRUSTEES

Law applicable to charities in England & Wales requires the Committee to prepare financial statements for each financial year that give a true and fair view of the charity's financial activities during the year of its financial position at the end of the year. In preparing those financial statements, the Committee is required to:

- A) Select suitable accounting policies and apply them consistently;
- B) Make judgments and estimates that are reasonable and prudent;
- C) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- D) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Management Committee is responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


INDEPENDENT EXAMINER


According to the provisions of the Charities Act 1993, the Committee has agreed that an audit is not required for this financial year. However, due to provisions of the same act an independent examiner is required.

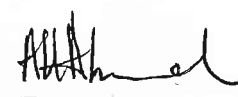
Mr Abu Taher of Mahi & Co will be appointed as an independent examiner for the ensuing year.

APPROVAL

This report was approved by the Trustees on 26/10/20 and signed on their behalf


(Chairman)
Date: 26/10/20

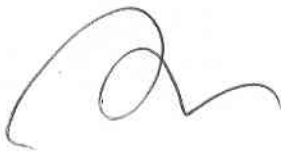

(Secretary)
Date: 26/10/2020


(Treasurer)
Date: 26.10.2020

**INDEPENDENT EXAMINER'S REPORT ON THE UNAUDITED FINANCIAL
STATEMENTS TO THE TRUSTEE OF BOW MUSLIM CULTURAL CENTRE**

In accordance with the general directions given by the Charity Commission we have compiled the Financial Statements comprising Income and Expenditure account for the year ended 31 December 2019 and Statement of Assets and Liabilities as on that date.

The trustees consider that an audit is not required for the year under section 43(2) of the charity Act 1993. The Procedures we have undertaken do not provide all the evidence that would be required in an audit therefore no opinion is given as to whether the accounts present a 'true and fair' view.



MAHI & CO
Certified Practising Accountants
83-85 Nelson Street
London
E1 2HN

Date: 26.10.2020

BOW MUSLIM CULTURAL CENTRE
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2019

	Un restricted £	Restricted £	Total £	£
INCOME				
Friday Collection	34,220	0	34,220	
Rent received	17,475	0	17,475	
Box Collection & Spinner	5,439	0	5,439	
Madrasha	1,359	0	1,359	
Sunday Collection	2,018	0	2,018	
Eid -adha-collection	2,003	0	2,003	
EID Jamat Collection	-	-	-	
Interest Received	-	-	-	
Bank Transfer	16,453	-	16,453	
Calender Sale	-	-	-	
Other Donation Received	4,578	-	4,578	
	<u>83,543</u>	<u>0</u>	<u>83,543</u>	83,543
LESS: EXPENDITURE				
Rent	38,000	-	38,000	
Water	3,024	-	3,024	
Wages	32,494	-	32,494	
Bank charges	209	-	209	
Cleaning	456	-	456	
Other expenses	-	-	-	
Printing, postage and stationeries	-	-	-	
Repairs	19,245	-	19,245	
Light and Heat	5,134	-	5,134	
Legal & Professional Fees	0	-	0	
Accountancy	300	-	300	
Sundry Expenses	-	-	-	
	<u>98,862</u>	<u>-</u>	<u>98,862</u>	98,862
Excess of Income over Expenditure				<u><u>-15,319</u></u>

BOW MUSLIM CULTURAL CENTRE
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2019

		2019 £
Fixed Assets		
Fixtures and Fittings		18436
Improvement		412,852
		<u>431,288</u>
Current Assets		
Cash at Bank & in Hand	28,178	
Debtors	-	
	<u>28,178</u>	
CREDITORS		
Amount falling due within one year	3	<u>750</u>
NET CURRENT ASSETS / (LIABILITIES)		27,429
CREDITORS		
Amount falling due after more than a year	4	(239,205)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>219,512</u></u>
FUNDS:		
Balance B/F		234,830
Income and Expenditure Account		-15,319
Total Funds		<u><u>219,512</u></u>



CHAIRMAN



SECRETARY



TREASURER

Dated: ...26/10/20.....26/10/2020

26.10.2020

BOW MUSLIM CULTURAL CENTRE
FOR THE YEAR ENDED 31 DECEMBER 2019
NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

The financial statements have been compiled in accordance with the general directions given by the Charity Commission and with the Statements of recommended Practice.

a. Basis of Accounting

The accounts have been prepared under the historical cost convention of accounting.

b. Grants

Revenue grants are credited to the Income and Expenditure account on a receivable basis.

c. Donations

Donations are recorded on a receipt basis.

d. Depreciation

No Depreciation to be charged on Fixtures and Fittings and Building Construction.

2. FIXED ASSETS

	F&F	IMPROVEMENT	Total
<u>COST</u>			
	£	£	£
At 1 January 2019	412,852		412,852
Addition During the year		-	-
At 31st December 2019	412,852	-	412,852
<u>DEPRECIATION</u>			
At 1 January 2019	-	-	-
Charge for the year	-	-	-
At 31st December 2019	-	-	-
<u>NET BOOK VALUE</u>			
At 1 January 2019	412,852	-	412,852
At 31st December 2019	412,852	-	412,852

3. CREDITORS

Amount falling due within one year

Other creditors

Accountancy

CREDITORS

749.59

749.59

4. CREDITORS

Karze Hasana

Balance B/Fwd at 01 January 2019

Received during the year

Amount repaid during the Year

236,151

3,054

239,205

0

239,205