

**PAROCHIAL CHURCH COUNCIL  
OF ST. MARY MAGDALENE,  
PADDINGTON**

**Registered Charity No: 1131696**

**ANNUAL REPORT AND FINANCIAL  
STATEMENTS FOR THE YEAR ENDED**

**31<sup>ST</sup> DECEMBER 2019**

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. MARY MAGDALENE, PADDINGTON**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2019**

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**PAROCHIAL CHURCH COUNCIL OF**  
**ST. MARY MAGDALENE, PADDINGTON**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

**REFERENCE AND ADMINISTRATIVE INFORMATION**

St. Mary Magdalene's Church is part of the United Benefice of St Mary Magdalene and St Peter, Paddington. It is situated in Rowlington Close, Warwick Estate, Paddington. It is part of the Diocese of London within the Church of England. The correspondence address is The Vicarage, Rowlington Close, London W2 5TF.

The Parochial Church Council of the Ecclesiastical Parish of St Mary Magdalene, Paddington (PCC) is a registered charity (No. 1131696).

PCC members who have served from 1st January 2019 until the date this report was approved are:

Incumbent:	The Revd Henry Everett	Chairman
Wardens:	Nicky Chakravorty	Vice Chairman (until 9 <sup>th</sup> April 2019)
	Lesley Chakravorty	Treasurer (from 9 <sup>th</sup> April 2019)
	Terry O'Brien	(until 9 <sup>th</sup> April 2019)
	Virginia Ashton	(from 9 <sup>th</sup> April 2019)

Representative on the Deanery Synod:

Cassandra Isaac

Elected members:

Virginia Ashton	(until 9 <sup>th</sup> April 2019)
Carolyn Barker-Mill	
Lesley Chakravorty	Treasurer (until 9 <sup>th</sup> April 2019)
Nicky Chakravorty	Vice Chairman (from 9 <sup>th</sup> April 2019)
Cathy Duckett	
Anne Henley	(until 9 <sup>th</sup> April 2019)
Nina Irwin	(from 9 <sup>th</sup> April 2019)
Nicholas Kaye	
Sarah O'Kane	

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC met 7 times during the year in the vicarage or the Church. There was also a standing committee meeting in September. During the PCC meetings some time was spent on dealing with matters to do with the building projects, developing our Mission Action Plan.

**AIM AND PURPOSES**

St Mary Magdalene's PCC has the responsibility of co-operating with the Vicar, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church building.

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**REPORT OF THE TRUSTEES**

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**OBJECTIVES AND ACTIVITIES**

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish.

When planning our activities for the year, the vicar and the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular we try to enable ordinary people to live out their faith as part of our parish community through:  
Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.  
Provision of pastoral care for people living in the parish.

To facilitate and further this work it is important that we maintain the fabric of the Church and continue with our restoration and development programme for the building.

**Risk Management**

The PCC Trustees have overall responsibility for the management of risk.

This can be divided into two areas, the Church and the Project.

*The Church*

As a PCC we have regular meetings where we discuss the status of the funds and risks involved. In our efforts to increase collections and donations we do ask congregation members to give generously. All are welcome and appreciated regardless of the amount donated. There is no undue pressure in order to avoid causing financial problems for individuals.

*The Project/Grand Junction*

The Management Board comprises PDT trustees and PCC representatives. Staff appointments and all financial decisions are made by the Board. During the building work and renovation the Board has taken advice from the Project Manager and Cost Consultant to avoid the possibility of financial complications to the project and its ongoing activities.

**Disclosure requirements concerning fundraising for charities**

We have used both professional and volunteer fundraisers. Most of the funds have been raised from the NLHF and other charitable trusts. When individuals have been asked for donations this has been done in a non-aggressive way.

The Management Board has had discussions about only accepting money from ethical sources.

Neither the Church nor the PDT have received any complaints about our fundraising.

**PAROCHIAL CHURCH COUNCIL OF**

**ST. MARY MAGDALENE, PADDINGTON**

**REPORT OF THE TRUSTEES**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019 (CONTINUED)**

**Achievements and Performance**

*Church attendance*

There are 23 parishioners on the Church Electoral Roll. Most of those on the roll are resident within the parish or within 2 miles of the church. The average attendance on an ordinary Sunday was 18. There were 3 First Communions, 3 Baptisms and 1 wedding.

*United Benefice*

With St Peter's Elgin Avenue we are The United Benefice of St Mary Magdalene and St Peter, Paddington. We continue to work together with joint services, social events and administration tasks.

*Worship and Prayer*

The PCC are keen to offer a range of services during the week and over the year that our community find both beneficial and spiritually fulfilling. For example evening prayers provide a quiet, intimate and reflective environment for worship whilst simple bible stories, singing and prayers are part of our service for the nursery class.

St Mary Magdalene School has weekly class masses attended by years 3 to 6. There is a whole school assembly in the church each week. Major festivals are celebrated with a whole school mass.

Many of the parents come to the school Christingle service and the Leavers' service.

We have a weekday mass on Wednesdays at 8.30am and Evening Prayer takes place every weekday at 5.30pm

Home communion is given when requested.

There is a weekly mass for the residents of Forrester Court Care Home.

It has been a busy church year including:

An Epiphany service in January,

A Sung Mass on Ash Wednesday,

Stations of the Cross,

Procession followed by Palm Sunday Service at St Peters

Maundy Thursday Solemn Mass of the Lord's Supper,

Good Friday children's service In the morning and Liturgy of the Day in the afternoon,

Holy Saturday Vigil and First Mass of Easter

Easter Day

Choral High Mass for St Anthony's Day, when the Bishop of Fulham presided and preached.

We worshipped at St Peter's for St Peter's Day, their Dedication Festival, and Back to School Sunday.

St Peter's worshipped with us for St Mary Magdalene's Day and our Dedication Festival.

All Souls' Day Requiem Mass, as usual with choir and orchestra. We were joined by St Augustine's, Kilburn, for this.

In December our Carol Service and Midnight Mass were well attended.

Throughout the year the Church provides opportunities such as First Communion and Confirmation classes to help deepen and promote understanding of the Christian Faith.

Our organist James Paget liaises with professionals regarding the overall care of the organ. James also organizes choirs for special services when needed.

**PAROCHIAL CHURCH COUNCIL OF**  
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**REPORT OF THE TRUSTEES**

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*All care and maintenance*

Practical Completion of the building works was received on the 26<sup>th</sup> October and since then PDT undertakes all care and maintenance of the building. A Quinquennial Inspection of the building was carried out by the Inspecting Architect, Oliver Caroe, and the report is awaited.

*Safety*

All safety requirements were met by the contractors Lengard until Practical Completion. They are now met by PDT.

**Development Project: Grand Junction.**

The PCC has, for over 12 years, been involved in a partnership with Paddington Development Trust (PDT) to develop the church building for community use alongside use for worship. This has resulted in the Project, which has carried out conservation works to the church, and built an extension against the west wall which enables access to all levels, as well as providing modern facilities, a community café and an education room. As part of the Project, which is now called Grand Junction, PDT delivers community programmes in the building. Some of these are required by the National Lottery Heritage Fund, as they were part of our funding bid agreed by them. NLHF funding will continue into 2021. The Grand Junction programme is enabling us to serve the parish much more effectively in accordance with our Mission Action Plan and put the church at the service of the community as our founders intended.

The governance structure of Grand Junction is in place, with a Management Board comprising PDT trustees and PCC representatives. The Board is chaired by Dr Bill Jacob, the former Archdeacon of Charing Cross, who is now a PDT trustee (and reports to the Archdeacon of London). Staff appointments and all financial decisions are made by the Board but the PCC retains its statutory rights and must initiate any applications under Faculty jurisdiction. Fr Paul Thomas, Rector of St James, Paddington, Area Dean, was appointed by the PCC to be its third representative on the Board. The Annual Meeting adopted a protocol setting out the process to be followed in making the PCC appointments to the Board, in order to ensure that the PCC is always fully represented by people in whom they have confidence.

The Board met monthly during the building programme to supervise work, which was originally scheduled to be finished in July 2018, but which finally achieved Practical Completion on 26<sup>th</sup> October 2019. Fr Henry attended monthly site meetings with the architects and consultants with Lengard Ltd. It became clear at a fairly early stage that Lengard Ltd would not be able to complete the building works in the timescale originally envisaged. Agreement was reached with Lengard Ltd to share the costs of delay up to the end of 2018, with Lengard Ltd meeting the costs for delay in 2019. The initial cause of delay was decisions made by Lengard Ltd in their temporary works design right at the start of the contract, but subsequent delays have been due to the extreme smallness of the site.

The extension was effectively completed by the end of May, so that the lavatories were available to be used. There were problems with the lift, but they were resolved in the summer. The church was able to host the fundraising concert (the "Irish Hooley") for Irish Music and Dance in London at the end of May. A party was held to thank contractors and consultants for their work in mid-July (despite work not technically being complete). The congregation celebrated the works with a Choral Mass in June, at which the Bishop of Fulham preached. The ceremonial re-opening of the building by the Lord Mayor of Westminster took place at a Community Open Day on 12<sup>th</sup> October, and the launch of Grand Junction, with thanks to donors, took place on 14<sup>th</sup> November. PDT awarded the café contract to Bovingdons Ltd, and the café opened in August. Dow Jones Architects' work on the extension has attracted a good deal of attention in the architectural media, and has been shortlisted for a number of awards.

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*Community and Social Events*

The Grand Junction programme was launched in the autumn of 2019 offering activities for families and young people including Parent and Baby Drop ins, an Art Party, Junction Juniors (an after school club), the Take Over the Future festival for 16-18 year olds and School Workshops. For Adults there were Coffee and Chat Clubs, Creative Writing, ESOL and Crafts. Other events included participation in the London Boroughs' Emerge Festival, Folk Music events, an Open Day, a supper club 'Eating with Elephants' and a talk on the history of Malda Vale Studios. Grand Junction hosted the AGM of the Ecclesiastical Architects & Surveyors' Association, and their awards ceremony with the National Churches Trust, attended by HRH the Duke of Gloucester. The cafe is also a popular addition to the local community. A termly Grand Junction brochure appears, listing the events, which also appear on the new Grand Junction website.

Our association with the St Mary Magdalene Music Society continues.

On All Souls' Day the St. Mary Magdalene Choir and Orchestra and Sussex House School Choir performed the Requiem by Maurice Duruflé in the presence of a large congregation. Maurice Duruflé was a former President of the Society and conducted the first performance of his *Cum Jubilo* Mass at St. Mary Magdalene Church in 1968.

The Sussex House Singers and Solists concert took place in May featuring choral works and performances by highly talented young players.

In September the Duruflé Memorial Recital took place. It was entitled 'The House of God' and included a variety of French organ music performed by James Paget, as well as a wide-ranging commentary on the ecclesiastical, architectural and cultural history of St. Mary Magdalene Church, given by Fr. Henry Everett and Nicholas Kaye.

We were pleased to be able to take part again in London Open House, on 21st September. Our Architect Biba Dow and Fr Henry led tours of the building. Nearly 200 people attended the event.

We continue to collect donations for the North Paddington Food Bank.

The harvest produce was also donated to the North Paddington Food Bank.

The Benefice book club continues to meet every two months.

The Church actively promotes local community events and helps local residents feed back their opinions and concerns about local issues.

On 22<sup>nd</sup> June various members of the congregation attended Fr. Henry and Fiona's wedding at All Souls' Church, Langham Place. This was a joyous occasion. Our congregation duly wished Fr. Henry and Fiona every happiness for the future.

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**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019 (CONTINUED)**

*Community and Social Events continued*

*Social Media*

Our website continues to be updated, with a link to the Mary Mags Project website, thanks to Kim Sadler, of the Neighbourhood Enterprise Centre, run by PDT at St. Peter's House. Fr Henry blogs about parish life in "Up and Down the Harrow Road".

*Twitter*

The benefice has a joint twitter account with over 550 followers. The followers can keep up to date with news and events of the parish. It is also a very good way of getting followers to 're-tweet' messages to spread an awareness of services and social events, particularly around the Mary Mags Project. The followers are a mixture of local residents, other religious groups and local businesses.

*Other matters*

The Archdeacon of London conducted his Triennial Visitation of the parish in September.

In May we hosted visits from the Ecclesiological Society and the Victorian Society, and the Ancient Monuments Society visited in November.

Morning Star, an African-led church, continued worshipping in the church on Sundays.

Three benefice members have served on the St Mary Magdalene's School governing body.

**Safeguarding at St Mary Magdalene's Church**

The St Mary Magdalene's Safeguarding Officer (SO) Lorraine Singh was appointed in May 2019. The previous Safeguarding Officer Nicky Chakravorty is supporting in the transition. A new account has been set up with Thirtyone:eight -disclosure service of the Diocese - to enable SO to process the DBS applications online. The PCC has agreed to the formal policy statement of commitment to safeguarding and has been signed on their behalf by Father Henry Everett (May 2019). The policy is in accordance with The House of Bishops' Policy Statement 'Promoting a Safer Church' (2017) and 'Protecting all God's Children' (2010) and the Diocesan Safeguarding Policy 'Promoting a Safer Diocese' (2018).

Along with the SO there was the appointment of Children's Champion Cathy Bailey to work with the SO. Their specific roles are displayed in church. The Safeguarding Officer during 2019 has attended Diocesan training on 'Safeguarding', 'DBS Lead Recruiter and Evidence Checker' and 'Safer Recruitment'. A major priority has been ensuring all our safeguarding information and contact lists have been updated and comply with the guidance issued by the Diocese Safeguarding Team. This is displayed on the website and noticeboard. Kim has supported with the layout of information on the church website. The PCC has approved the safeguarding self-audit and action plan for 2019/2020 and completing the action areas has begun.

Risk assessments of some events and activities (with support from Nicky) will start January 2020. In addition, DBS processing for the Church Wardens and Children's Champion will begin early in 2020. The PCC has been given details and encouraged to complete the online training 'Safeguarding: A Basic Awareness' (and receive a certificate) designed by the National Safeguarding Team at the Church of England.



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*Unrestricted funds*

As detailed in the Financial Statements the total income on ordinary unrestricted funds was £48,464 while the total expenditure amounted to £16,237. The net income amounted to £32,227 before transfers between funds. The unrestricted fund totalled £43,938 at 31 December 2019.

We also raised £3,176 from community lettings. During 2019 Morning Star was again the only church sharing our building as we were unable to find another church willing to use the premises.

Our agreed Common Fund contribution was £6,000; after consultation and, to reflect our uncertain income, we have agreed a 2020 Common Fund offer of £6,500.

*Restricted funds*

Our restricted funds at year end increased to £516,627 from £318,255 at 31 December 2018.

*Reserves*

Given the fluctuation in donations received, the Parochial Church Council's policy is to retain sufficient funds to continue its operations, funds which currently approximate twelve months of operations. The Trustees have regular meetings to discuss and consider the status of the Church's funding, reserves, risks, and investments.

*Safeguarding and Clergy Discipline Measure 2016*

The PCC has complied with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 in relation to having due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults.

*Child Protection*

The Church of England, in all aspects of its life, is committed to and will champion the protection of children and young people both in society as a whole and in its own community. It fully accepts, endorses and will implement the principle enshrined in the Children Act 1989, that the welfare of the child is paramount. The Church of England will foster and encourage best practice within its community by setting standards for working with children and young people and by supporting parents in the care of their children.

It will work with statutory bodies, voluntary agencies and other faith communities to promote the safety and well-being of children and young people. It is committed to acting promptly whenever a concern is raised about a child or young person or about the behaviour of an adult and will work with the appropriate statutory bodies when an investigation into child abuse is necessary.

The Church of England is committed to encouraging an environment where all people and especially those who may be vulnerable for any reason are able to worship and pursue their faith journey with encouragement and in safety. Everyone, whether they see themselves as vulnerable or not, will receive respectful pastoral ministry recognizing any power imbalance within such a relationship.

All church workers involved in any pastoral ministry will be recruited with care including the use of the Criminal Records Bureau disclosure service when legal or appropriate. Workers will receive training and continuing support

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*Safeguarding Adults*

Any allegations of mistreatment, abuse, harassment or bullying will be responded to without delay. Whether or not the matter involves the church there will be cooperation with the police and local authority in any investigation.

Sensitive and informed pastoral care will be offered to anyone who has suffered abuse, including support to make a complaint if so desired; help to find appropriate specialist care either from the church or secular agencies will be offered.

Congregations will often include people who have offended in a way that means they are a continuing risk to vulnerable people. The risks will be managed sensitively with the protection of adults and children in mind.

**Statement of responsibilities of the Trustees of P.C.C. St. Mary Magdalene in respect of the Trustees' annual report and the financial statements**

The Parochial Church Council's Members are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the current Church Accounting Regulations, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Signed on Behalf of the Parochial Church Council on

  
Fr Henry Everett

23rd July

2020

Fr Henry Everett  
Chairman

**INDEPENDENT AUDITORS REPORT**  
**TO THE MEMBERS OF**  
**THE PAROCHIAL CHURCH COUNCIL OF**  
**ST. MARY MAGDALENE, PADDINGTON**

**Opinion**

We have audited the financial statements of the Parochial Church Council of the Parish Church of St. Mary Magdelene, Paddington ("the Charity") for the year ended 31 December 2019, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom accounting standards, including the Charities Act 2011, and the Charities Statement of Recommended Practice (Financial Reporting Standard 102) (Charities SORP), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (United Kingdom Generally Accepted Accounting Practice) ("UKGAAP").

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2019 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the Charities Act 2011, the current Church Accounting Regulations, and the Charities Statement of Recommended Practice (Financial Reporting Standard 102) (Charities SORP).

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's (FRC's) Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**INDEPENDENT AUDITORS REPORT**  
**TO THE MEMBERS OF**  
**THE PAROCHIAL CHURCH COUNCIL OF**  
**ST. MARY MAGDALENE, PADDINGTON (CONTINUED)**

**Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Charities Act 2011**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and;
- the Trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small entity regime and take advantage of the small entity's exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

**INDEPENDENT AUDITORS REPORT**  
**TO THE MEMBERS OF**  
**THE PAROCHIAL CHURCH COUNCIL OF**  
**ST. MARY MAGDALENE, PADDINGTON (CONTINUED)**

**Responsibilities of Trustees**

As explained more fully in the Trustees' responsibilities statement set out on page 8, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

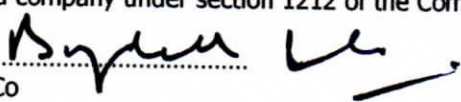
**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

Boydell & Co is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

  
Boydell & Co  
Chartered Accountants and Statutory Auditors  
146B Chiswick High Road  
London  
W4 1PU

29 July 2020

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. MARY MAGDALENE, PADDINGTON**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

		2019			2018	
	Notes	Unrestricted £	Restricted £	Endowment £	TOTAL £	TOTAL £
<b>INCOME AND ENDOWMENTS FROM:</b>						
Donations and legacies	4	39,860	1,788,787	-	1,828,647	2,559,107
Charitable activities	4a)	7,679	-	-	7,679	4,497
Investments	4b)	925	-	-	925	871
<b>Total:</b>		<b>48,464</b>	<b>1,788,787</b>		<b>1,837,251</b>	<b>2,564,475</b>
<b>EXPENDITURE ON:</b>						
Raising funds	5	-	33,687	-	33,687	63,608
Charitable activities	5a)	15,237	1,547,482	-	1,562,719	2,656,151
Other	5b)	1,000	4,580	-	5,580	5,400
<b>Total:</b>		<b>16,237</b>	<b>1,585,749</b>		<b>1,601,986</b>	<b>2,725,159</b>
<b>Net income/(expenditure)</b>		<b>32,227</b>	<b>203,038</b>	<b>-</b>	<b>235,265</b>	<b>(160,684)</b>
<b>Transfer between funds</b>		<b>4,666</b>	<b>(4,666)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other recognised gains/(losses):</b>						
Gains/(losses) on revaluation of investments	6	-	-	4,381	4,381	(408)
<b>Net movement in funds</b>		<b>36,893</b>	<b>198,372</b>	<b>4,381</b>	<b>239,646</b>	<b>(161,092)</b>
<b>Reconciliation of funds</b>						
<b>Total funds brought forward</b>		<b>7,045</b>	<b>318,255</b>	<b>30,635</b>	<b>355,935</b>	<b>517,027</b>
<b>Total funds carried forward</b>		<b>43,938</b>	<b>516,627</b>	<b>35,016</b>	<b>595,581</b>	<b>355,935</b>

All recognised gains and losses are reflected through the statement of Financial Activities. No separate statement of Total Recognised Gains and Losses is disclosed.

All the activities reported above represent continuing operations.

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. MARY MAGDALENE, PADDINGTON**

**BALANCE SHEET**

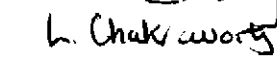
**AS AT 31<sup>ST</sup> DECEMBER 2019**

	Note	£	2019 £	£	2018 £
<b>FIXED ASSETS</b>					
Quoted Investments	6		35,016		30,635
<b>CURRENT ASSETS</b>					
Debtors	7	399,978		337,179	
Cash at bank and In hand	8	213,182		137,634	
		<u>613,160</u>		<u>474,813</u>	
<b>CREDITORS:</b>					
Amount falling due within one year	9	(52,595)		(149,513)	
<b>NET CURRENT ASSETS</b>			560,565		325,300
<b>NET ASSETS</b>			<u>595,581</u>		<u>355,935</u>
<b>Represented by</b>					
<b>UNRESTRICTED FUNDS</b>			43,938		7,045
<b>RESTRICTED FUNDS</b>	10		516,627		318,255
<b>ENDOWMENT FUNDS</b>	11		35,016		30,635
<b>TOTAL FUNDS</b>			<u>595,581</u>		<u>355,935</u>

Approved by the Parochial Church Council on *2nd July* 2020 and authorised for issue on its behalf by:

  
**Fr Henry Everett**

Fr Henry Everett  
Chairman

  
**Lesley Chakravorty**

Member

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. MARY MAGDALENE, PADDINGTON**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

	Note	2019 £	2018 £
Net cash (outflow)/inflow from operating activities	(13a)	74,623	(154,393)
Investing activities			
Dividend and interest income		925	871
Payments to acquire investments		(-)	(-)
Net cash (outflow)/inflow from investing activities		<u>75,548</u>	<u>(153,522)</u>
Financing activities			
Interest paid		(-)	(-)
Net cash (outflow)/Inflow from financing activities		<u>75,548</u>	<u>(153,522)</u>
		=====	=====
Increase/(decrease) in cash and cash equivalents		75,548	(153,522)
Cash and cash equivalents at 1 January	(13b)	137,634	291,156
Cash and cash equivalents at 31 December	(13b)	<u>£ 213,182</u>	<u>£ 137,634</u>
		=====	=====



**PAROCHIAL CHURCH COUNCIL OF**  
**ST. MARY MAGDALENE, PADDINGTON**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

**1. ACCOUNTING POLICIES**

*Statutory information*

The Parochial Church Council of the Ecclesiastical Parish of St. Mary Magdelene, Paddington is a Parish Church, domiciled in England, and with the Charities Commission registration number 1131696. The Church is a charity and is regulated by the Charities Commission and the Church of England. The registered address is The Vicarage, Rowington Close, London, W2 5TF.

*Statement of compliance*

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended by SORP update bulletin 1 concerning the non disclosure of a cash flow statement) and the Charities Act 2011.

There were no material departures from the standard.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling which is the functional currency of the charity.

*Accounting policies*

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

**(a) *Basis of Accounting***

The financial statements have been prepared in accordance with the current Church Accounting Regulations, together with applicable accounting standards and Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value and the revaluation of fixed assets. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

The Trustees have reviewed the Charity's financial position and considered the impact of future activities, to ensure it is appropriate to produce the accounts on a going concern basis.

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. MARY MAGDALENE, PADDINGTON**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019 (CONTINUED)**

1. ACCOUNTING POLICIES (Continued)

(b) *Funds accounting*

Funds held by the PCC are:

Unrestricted funds

General funds which can be used for the PCC ordinary purposes.

Endowment Funds

Income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest.

Restricted Funds

Donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

(c) *Incoming resources*

All incoming resources are accounted for gross.

Voluntary Income

Collections are recognised when received.

Planned giving receivable is recognised only when received.

Grants and legacies are recognised when the PCC is legally entitled to the amount due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised when it is receivable.

Gains and losses on investments

Realised gains are recognised when the Investments are sold.

Unrealised gains and losses are accounted for on revaluation on 31st December.

(d) *Resources expended*

Resources expended are accounted for on an accruals basis and are accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31st December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. MARY MAGDALENE, PADDINGTON**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019 (CONTINUED)**

**1. ACCOUNTING POLICIES (Continued)**

**(e) *Fixed Assets***

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts.

Movable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected.

Investments

Investments are stated at market value at the balance sheet date.

**(f) *Current Assets***

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank.

**(g) *Basic financial instruments***

Other debtors are recognised initially at transaction price less attributable transaction costs. Other creditors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade debtors. If the arrangement constitutes a financing transaction, for example if payment is deferred beyond normal business terms, then it is measured at the present value of future payments discounted at a market rate of instrument for a similar debt instrument.

**(h) *Support cost allocation***

Support costs, which include office functions such as general management, budgeting and accounting, information technology, human resources and financing, are allocated across the categories of charitable expenditure, governance costs and the costs of generating funds.

**2. TRUSTEES' EMOLUMENTS**

None of the Trustees received any emoluments. The Trustees were reimbursed £nil (2018: £nil) for goods purchased for the Church during the year.

**3. EMPLOYEE INFORMATION**

The average number of persons (including the Clerk to the Trustees) employed during the year was nil (2018: nil). The Church benefitted from the services of ca. 30 unpaid volunteers (2018: 30) who performed a myriad of tasks, and without whom the Church would not be able to function. There were no seconded staff from other organisations (2018: nil).

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. MARY MAGDALENE, PADDINGTON**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019 (CONTINUED)**

**4. INCOME AND ENDOWMENTS FROM:**

Donations and legacies

	2019			2018
	Unrestricted	Restricted	TOTAL	TOTAL
	£	£	£	£
Planned giving	3,065	-	3,065	1,580
Income tax receivable thereon	363	-	363	125
Collections and other giving	2,685	-	2,685	1,068
	<u>6,113</u>	<u>-</u>	<u>6,113</u>	<u>2,773</u>
Donations and legacies				
Heritage Lottery Fund	-	727,511	727,511	1,706,797
Westminster City Council	-	419,000	419,000	439,814
Listed Places of Worship (VAT recoverable)	-	162,947	162,947	338,552
The Diocese of London	10,000	10,000	20,000	5,016
Other donations	-	-	-	66,155
Trusts/Charitable Foundations	23,056	248,214	271,270	-
Private donations	691	221,115	221,806	-
	<u>33,747</u>	<u>1,788,787</u>	<u>1,822,534</u>	<u>2,556,334</u>
Total donations and legacies	<u>39,860</u>	<u>1,788,787</u>	<u>1,828,647</u>	<u>2,559,107</u>

**4a). Charitable activities**

	2019			2018
	Unrestricted	Restricted	TOTAL	TOTAL
Film & Events Hire	-	-	-	900
Fees	627	-	627	171
Use of Church Centre	6,170	-	6,170	2,916
Fundraising/Community Activities	882	-	882	510
	<u>7,679</u>	<u>-</u>	<u>7,679</u>	<u>4,497</u>

**4b). Investments**

Dividends and Interest	925	-	925	871
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**PAROCHIAL CHURCH COUNCIL OF**  
**ST. MARY MAGDALENE, PADDINGTON**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019 (CONTINUED)**

5. EXPENDITURE ON:

Raising funds

	2019		2018
	Unrestricted	Restricted	TOTAL
Fundraising activities	-	33,687	33,687
	-	33,687	33,687

5a). Charitable activities

Activities directly related to the Church (see below)	8,647	-	8,647	7,716
Expenditure related to the Church (see below)	3,696	1,547,408	1,551,104	2,646,416
Administrative costs (see below)	2,894	74	2,968	2,019
	15,237	1,547,482	1,562,719	2,656,151

Activities directly related to the work of the Church

Diocesan Parish Share	6,000	-	6,000	5,000
Diocesan Parish Fees	-	-	-	391
Organist	1,810	-	1,810	1,530
Cost of Services	437	-	437	545
Community/Ministry	400	-	400	250
	8,647	-	8,647	7,716

Expenditure related to the Church

Insurance	-	11,569	11,569	15,349
Church Running Expenses	1,473	-	1,473	1,974
Candlestick Restoration	-	-	-	1,500
Organ Repairs/Service	2,223	-	2,223	-
Equipment	-	-	-	-
War Memorial	-	-	-	2,131
Project Expenditure	-	1,535,839	1,535,839	2,624,074
Legal Advice	-	-	-	1,388
	3,696	1,547,408	1,551,104	2,646,416

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. MARY MAGDALENE, PADDINGTON**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019 (CONTINUED)**

5a). Charitable activities (continued)

	2019		2018
	Unrestricted	Restricted	TOTAL
Administrative costs	£	£	£
Bank charges	-	74	74
Office Expenditure	1,773	-	1,773
Vicarage expenses	1,121	-	1,121
	<u>2,894</u>	<u>74</u>	<u>2,968</u>
			<u>2,019</u>

5b). Other

Independent audit fee	1,000	4,580	5,580	5,400
	<u>1,000</u>	<u>4,580</u>	<u>5,580</u>	<u>5,400</u>

6. FIXED ASSET INVESTMENT

St Martha's Hall Trust. Quoted Investments	2019 £	2018 £
Market value at 1st January 2019	24,419	24,827
Unrealised Gains/(Losses)	4,381	(408)
Market Value at 31st December 2019	<u>28,800</u>	<u>24,419</u>
Cash Deposit Balance	6,216	6,216
	<u>35,016</u>	<u>30,635</u>

Investments at the year-end comprise £35,016 at market value in St Martha's Hall Trust.

The St Martha's Hall Trust investment is held at CBF Church of England Investment Fund. Only the interest from the investment is available to the PCC, the capital remaining intact.

7. DEBTORS

	2019 £	2018 £
Sundry Debtors	7,463	20,106
Other debtors	294,943	4,196
Grants and donations receivable re Project	77,032	71,329
VAT recoverable	20,540	241,548
	<u>399,978</u>	<u>337,179</u>

Other debtors represent monies held by Paddington Development Trust in respect of future project expenditure.

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. MARY MAGDALENE, PADDINGTON**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019 (CONTINUED)**

**8. CASH AT BANK AND IN HAND**

	2019 £	2018 £
CAF Bank Limited	147,641	118,267
HSBC UK plc	65,541	19,367
	<u>213,182</u>	<u>137,634</u>

**9. CREDITORS:**

Amounts falling due within one year

Accruals	5,580	6,224
Other creditors	47,015	143,289
	<u>52,595</u>	<u>149,513</u>

Other creditors is an estimated amount of £47,015 in respect of the completion of the Church restoration project (the Grand Junction development project). There is some uncertainty relating to the disputed amount owed to the building contractor arising from delays in the completion of the project. Whilst completion was due in Summer 2018, the actual completion date was Autumn 2019 and it has been agreed that Lengard Limited, the contractor, would share with the Church the costs of delay up to the end of 2018, with Lengard Limited meeting the costs thereafter.

**10. RESTRICTED FUNDS**

	Project Fund £	Other £	Total £
Balance at 1st January 2019	302,973	15,282	318,255
Income	1,749,349	39,438	1,788,787
Expenditure	(1,573,378)	(12,371)	(1,585,749)
Transfer (to)/from unrestricted funds	(-)	(4,666)	(4,666)
Balance at 31st December 2019	<u>478,944</u>	<u>37,683</u>	<u>516,627</u>

**11. ENDOWMENT FUNDS**

	2019 £	2018 £
Balance at 1st January 2019	30,635	31,043
Gains/(losses) on investment assets	4,381	(408)
Balance at 31st December 2019	<u>35,016</u>	<u>30,635</u>

**PAROCHIAL CHURCH COUNCIL OF**  
**ST. MARY MAGDALENE, PADDINGTON**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019 (CONTINUED)**

**12. ASSETS BETWEEN FUNDS**

	Unrestricted Fund	Restricted Fund	Endowment Fund	Total
Fixed Assets Investments	-	-	35,016	35,016
Debtors	26,446	373,532	-	399,978
Cash at bank and in hand	23,072	190,110	-	213,182
Creditors	(5,580)	(47,015)	-	(52,595)
	<u>43,938</u>	<u>516,627</u>	<u>35,016</u>	<u>595,581</u>

**13. NOTES TO THE STATEMENT OF CASHFLOWS**

a) Reconciliation of surplus to net cash inflow from operating activities.

	2019 £	2018 £
Net surplus/(deficit) for the year	239,646	(161,092)
Adjustments to reconcile surplus for the year to net cash flow from operating activities:		
Dividend and interest income	(925)	(871)
Gain/(loss) on revaluation of investments	(4,381)	408
Working capital movements:		
(Increase) in debtors	(62,799)	(77,218)
(Decrease)/Increase in other creditors	(96,274)	83,809
(Decrease)/Increase in accruals	(644)	571
Net cash inflow/(outflow) from operating activities	<u>74,623</u>	<u>(154,393)</u>

b) Cash and cash equivalents.

	2019 £	2018 £
Cash at bank and in hand	213,182	137,634
Short-term deposits	-	-
Cash and cash equivalents	<u>213,182</u>	<u>137,634</u>

c) Major non-cash transactions

There were no major non-cash transactions to disclose.



**PAROCHIAL CHURCH COUNCIL OF**  
**ST. MARY MAGDALENE, PADDINGTON**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2019 (CONTINUED)**

14. RELATED PARTY DISCLOSURE

During the year the Charity entered into no transactions, in the ordinary or not ordinary course of business, with other related parties.

15. OTHER FINANCIAL COMMITMENTS

At 31 December 2018 the Charity had no annual commitments under non-cancellable operating leases.

16. CONTINGENT LIABILITIES

At 31 December 2018 the Charity had no contingent liabilities.

17. OFF BALANCE SHEET ARRANGEMENTS

There are no material off-balance sheet arrangements to disclose.

18. EVENTS SINCE THE BALANCE SHEET DATE

On 23 March 2020 the Government imposed a lockdown on the whole UK population due to the Covid 19 global pandemic. As a result, the Church has been closed since this date. The Trustees are optimistic that the lockdown will hopefully be ended soon, and the Church able to continue operating as before.

As at the date of signature of the accounts, the lockdown position was reviewed on 19 June 2020 and the country's Covid 19 alert level reduced from four to three.

19. FINANCIAL INSTRUMENTS

The Charity has no other financial instruments than basic financial instruments.

20. TRUSTEES' ADVANCES, CREDIT AND GUARANTEES

There were none made to the Trustees.