

*CHRISTES HOSPITAL SCHOOL FOUNDATION WINCHESTER*  
*Charity Commission Reg. no. 307318*

**ANNUAL REPORT 2019**

**Introduction**

The Foundation derives from the Will of Peter Symonds made in 1586. Over the years the Founder's intentions in respect of the education of young people have changed from time to time to reflect the changing patterns of educational provision, but the principal aim of the Charity remains that of a) custodianship of the land of Peter Symonds' College, a Sixth Form College maintained by the Education and Skills Funding Agency (ESFA) and b) supporting less well off students in the Winchester area of Hampshire embarking on studies at institutions for further and higher education.

**Financial Report**

The principal asset of the Foundation remains the land on which Peter Symonds' School and, more recently, Peter Symonds' College, Winchester has been built.

The Foundation's main problem in the past was a lack of funds resulting from the fragmentation of the original charity, firstly when Christes Hospital and the grammar school were separated, and again when the school became a Sixth Form College. Efforts by the Trustees to remedy the situation by disposing of redundant assets were successful, in so far as a piece of redundant land was sold in 2013 to developers, realizing approximately £750,000.

The monies left to the Charity have now been invested in OLIM and one bank producing a larger income than in previous years which is sufficient to support larger projects at the College and the provision of a number of smaller grants to individual students. Arrangements for the distribution of small grants are made by Trustees via email or at meetings. The Principal of the College is also party to these discussions.

A summary of the Charity's accounts were submitted separately.

**Trustees of the Charity**

There were no changes to the trustees during 2019.

**Meetings of the Trustees**

The Trustees met routinely three times during the year, namely in January, May and September.

**Secretary's report**

**1. Accounts**

The accounts for the year were prepared and approved.

**2. Grants**

Several small grants were made during the year. (See details in accounts)

### **3. Joint meetings**

There were no formal meetings between Trust's representatives and College governing body, but there has been a continuing dialogue between the College authorities and the Trust regarding College development plans for the site and potential student recipients of financial support. The following Trustees are also Foundation governors of the College: Mr Alan Sydney and Mr Nick Measham (stepped down September 2019) and Cllr Roger Huxstep (appointed October 2019). Mr Brian Welch is a co-opted member of the College Premises Committee.

**H L Gummerson**  
**Secretary**  
**September 2020**

**CHRISTES HOSPITAL SCHOOL FOUNDATION**  
**RECEIPTS AND PAYMENT ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2019**

## **Index**

Page 1 Independent Examinations Report

Page 2 Receipts and Payments Account

Page 3 Statement of Assets and Liabilities

## **Independent Examiner's Report to the Trustees of Christes Hospital School Foundation**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2019 which are set out on pages 2 to 3.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Talbot

Institute of Chartered Accountants in England & Wales

Azets, Athenia House, 10-14 Andover Road, Winchester, Hampshire, SO23 7BS

Date 13<sup>th</sup> October 2020

Christes Hospital School Foundation

Receipts and Payments Accounts for the Year Ended 31 December 2019

2018	Details	Restricted Funds	Endowment Funds	2019
<b><u>Receipts</u></b>				
38,489	Olim Dividends	40,163		40,163
22	Bank Interest	99		99
<b>38,511</b>		<b>40,262</b>		<b>40,262</b>
<b><u>Payments</u></b>				
4,690	Student Grants	750		750
658	P.S.C Music Awards	500		500
350	Winchester Penguins	350		350
0	Primary School Grants	1,000		1,000
250	Christes Hospital	200		200
694	Indemnity Insurance	814		814
33,893	PSC Grant	20,000		20,000
2,058	Accountants Fees	1,038		1,038
977	Legal Fees	4,350		4,350
702	Secretarial Fees	0		0
0	Trustee Retirement Gifts	48		48
<b>44,272</b>		<b>29,050</b>		<b>29,050</b>
<b><u>Net Total/ Cash Funds</u></b>				
(5,761)	Net of Receipts and Payments	11,212		11,212
57,168	Cash Funds Last Year End	20,013	31,394	51,407
<b>51,407</b>	Cash Funds This Year End	<b>31,225</b>	<b>31,394</b>	<b>62,619</b>

Christes Hospital School Foundation

Statement of Assets and Liabilities as at 31 December 2019

Details	Restricted Funds	Endowment Funds	2019	2018
<b><u>Cash Funds</u></b>				
National Westminster Bank Deposit Account		31,394	31,394	25,050
National Westminster Bank Current Account	31,225		31,225	26,357
	<b>31,225</b>	<b>31,394</b>	<b>62,319</b>	<b>51,407</b>
<b><u>Investment Assets</u></b>				
Charity Value and Income Fund		848,447	848,447	753,059
		<b>848,447</b>	<b>848,447</b>	<b>753,059</b>
<b><u>Assets Retained for the Charity's Own Use</u></b>				
Land and Buildings (See notes)		3,281,095	3,281,095	3,281,095
		<b>3,281,095</b>	<b>3,281,095</b>	<b>3,281,095</b>

Note - Land and buildings are shown at the value at the time Peter Symonds College was incorporated as a sixth form college. The land and buildings are shown in the college accounts in line with FRS102 Section 15 and noted as being owned by the foundation. The current value shown in the college accounts for the year ended 31 July 2019 was £16,761,406.

Signed .....

Alan Sydney, Chairman

Date 12/10/2020

Signed .....

John Beames Treasurer

Date 12/10/2020

**CHRISTES HOSPITAL SCHOOL FOUNDATION**  
**RECEIPTS AND PAYMENT ACCOUNTS**  
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## **Index**

Page 1 Independent Examinations Report

Page 2 Receipts and Payments Account

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Alan Sydney, Chairman

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