

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2019
for
AL ASR Scholastic Research Establishment

Preston Accountants Limited
Chartered Certified Accountants
1 Carlton Parade
Preston Road
Wembley
Middlesex
HA9 8NE

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for the Year Ended 31 December 2019

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity raises funds to be used for various good causes, including for the blind, elderly, sick and underprivileged people in all parts of the world where there is a great need for resources and financial support.

The Charity also holds special events throughout the year to help raise funds for these good causes.

Public benefit

The Charity help raise funds for medicines, child education, food for the homeless and hospital equipments, to name but a few good causes, for people living in areas where there is a great need for resources and financial support.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity continues to attract an increasing number of followers each year. This year was no exception, with many devotees taking part in special events to raise funds for existing and new charitable causes.

The Charity helps to raise funds for child education, food for the homeless and hospital equipment, to name but a few good causes, for people living in areas where there is a great need for resources and financial support.

FINANCIAL REVIEW

Financial position

The charity regularly hold meetings to discuss the accounts, new and existing donation requests and to discuss future fund raising events. The charity has worked hard this year in raising funds and the costs have been well managed over this period.

Reserves policy

It is the policy of the Charity to maintain unrestricted funds so that it can offer a faster response to new and existing charitable causes, with a minimum reserve for organising and setup costs. Special events are organised throughout the year to raise funds for new and existing causes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The existing trustees are responsible for the recruitment of new trustees but in so doing the trustees seek the views and recommendations of both elders and community leaders. The trustees believe this approach ensures that new trustees are respected members of the faith and local communities and ensures that good relations are fostered between the Charity and the people of the local community that we serve.

In selecting new trustees, we seek to identify people who regularly attend events and functions organised by the charity and are willing to volunteer to help in our broader community work. Potential trustees are invited to attend trustees' meetings as observers and are given more details of the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have made no risk related investments. A formal review is undertaken regularly to ensure that all surplus funds are invested in bank and building society accounts at best rates of interest.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1050383

Principal address

152 Norman Crescent
Hounslow
TW5 9JW

Trustees

The Trustees are as follows:

1. Mr. S. M.S. Sabzwary
2. Dr. Sabera Karmani
3. Mrs. Siddika Dhalla
4. Mr. Mohammad Iqbal Shah
5. Mr. Mohammad Iqbal Davdani
6. Mr. Mushtaq Hussain Shah
7. Mr. Zahoor Abbas Shah

Independent Examiner

Murtaza Visram
Association of Chartered Certified Accountants (FCCA)
Preston Accountants Limited
Chartered Certified Accountants
1 Carlton Parade
Preston Road
Wembley
Middlesex
HA9 8NE

Approved by order of the board of trustees on 28 October 2020 and signed on its behalf by:

S Sabzwary - Trustee

Independent examiner's report to the trustees of AL ASR Scholastic Research Establishment

I report to the charity trustees on my examination of the accounts of AL ASR Scholastic Research Establishment (the Trust) for the year ended 31 December 2019.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Murtaza Visram
Association of Chartered Certified Accountants (FCCA)
Preston Accountants Limited
Chartered Certified Accountants
1 Carlton Parade
Preston Road
Wembley
Middlesex
HA9 8NE

28 October 2020

AL ASR Scholastic Research Establishment

Statement of Financial Activities
for the Year Ended 31 December 2019

	Notes	Unrestricted fund £	Restricted fund £	31.12.19 Total funds £	31.12.18 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Various donors		202,012	-	202,012	151,336
Investment income	2	397	-	397	83
Other income		25,780	-	25,780	25,970
Total		<u>228,189</u>	<u>-</u>	<u>228,189</u>	<u>177,389</u>
EXPENDITURE ON					
Raising funds	3	29,429	-	29,429	37,406
Charitable activities					
Various donors		186,431	-	186,431	51,108
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>602</u>
Total		<u>215,860</u>	<u>-</u>	<u>215,860</u>	<u>89,116</u>
NET INCOME		<u>12,329</u>	<u>-</u>	<u>12,329</u>	<u>88,273</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>882,850</u>	<u>-</u>	<u>882,850</u>	<u>794,577</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>895,179</u></u>	<u><u>-</u></u>	<u><u>895,179</u></u>	<u><u>882,850</u></u>

The notes form part of these financial statements

AL ASR Scholastic Research Establishment

Statement of Financial Position

31 December 2019

	Notes	Unrestricted fund £	Restricted fund £	31.12.19 Total funds £	31.12.18 Total funds £
FIXED ASSETS					
Tangible assets	7	844,851	-	844,851	861,317
CURRENT ASSETS					
Cash at bank and in hand		250,176	-	250,176	236,062
CREDITORS					
Amounts falling due within one year	8	(1,963)	-	(1,963)	(1,100)
NET CURRENT ASSETS		<u>248,213</u>	<u>-</u>	<u>248,213</u>	<u>234,962</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,093,064	-	1,093,064	1,096,279
CREDITORS					
Amounts falling due after more than one year	9	(197,885)	-	(197,885)	(213,429)
NET ASSETS		<u>895,179</u>	<u>-</u>	<u>895,179</u>	<u>882,850</u>
FUNDS	12				
Unrestricted funds				895,179	882,850
TOTAL FUNDS				<u>895,179</u>	<u>882,850</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 October 2020 and were signed on its behalf by:

S Sabzwary - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% Straight line on cost
Long leasehold	- 2% Straight line on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1. ACCOUNTING POLICIES - continued**Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2. INVESTMENT INCOME

	31.12.19	31.12.18
	£	£
Deposit account interest	397	83
	<u>397</u>	<u>83</u>

3. RAISING FUNDS**Raising donations and legacies**

	31.12.19	31.12.18
	£	£
Support costs	29,429	37,406
	<u>29,429</u>	<u>37,406</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2019 nor for the year ended 31 December 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2019 nor for the year ended 31 December 2018.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.19	31.12.18
	3	3
Employees	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Various donors	151,336	-	151,336
Investment income	83	-	83
Other income	25,970	-	25,970
Total	<u>177,389</u>	<u>-</u>	<u>177,389</u>
EXPENDITURE ON			
Raising funds	37,406	-	37,406
Charitable activities			
Various donors	51,108	-	51,108

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Other	602	-	602
Total	89,116	-	89,116
NET INCOME	88,273	-	88,273

RECONCILIATION OF FUNDS

Total funds brought forward	794,577	-	794,577
TOTAL FUNDS CARRIED FORWARD	882,850	-	882,850

7. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 January 2019	645,880	205,826	32,292	15,000	898,998
Additions	-	-	3,450	-	3,450
At 31 December 2019	645,880	205,826	35,742	15,000	902,448
DEPRECIATION					
At 1 January 2019	-	-	30,361	7,320	37,681
Charge for year	12,918	4,117	1,345	1,536	19,916
At 31 December 2019	12,918	4,117	31,706	8,856	57,597
NET BOOK VALUE					
At 31 December 2019	632,962	201,709	4,036	6,144	844,851
At 31 December 2018	645,880	205,826	1,931	7,680	861,317

Included in the net carrying amount of freehold and leasehold properties is £834,671.
(2018: £851,706) pledged as security against the charity's bank loans.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Taxation and social security	1,457	-
Other creditors	506	1,100
	<u>1,963</u>	<u>1,100</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.19	31.12.18
	£	£
Bank loans (see note 10)	<u>197,885</u>	<u>213,429</u>

10. LOANS

An analysis of the maturity of loans is given below:

	31.12.19	31.12.18
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	197,885	213,429

11. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.19	31.12.18
	£	£
22 Portugal Road	115,466	124,536
118 Goldsworth Road	82,418	88,892
	<u>197,884</u>	<u>213,428</u>

Included in the net carrying amount of freehold and leasehold properties is £834,671.
(2018: £851,706) pledged as security against the charity's bank loans.

12. MOVEMENT IN FUNDS

	At 1.1.19	Net movement in funds	At 31.12.19
	£	£	£
Unrestricted funds			
General fund	882,850	12,329	895,179
	<u>882,850</u>	<u>12,329</u>	<u>895,179</u>
TOTAL FUNDS	<u>882,850</u>	<u>12,329</u>	<u>895,179</u>

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	228,189	(215,860)	12,329
TOTAL FUNDS	<u>228,189</u>	<u>(215,860)</u>	<u>12,329</u>

Comparatives for movement in funds

	At 1.1.18 £	Net movement in funds £	At 31.12.18 £
Unrestricted funds			
General fund	794,577	88,273	882,850
TOTAL FUNDS	<u>794,577</u>	<u>88,273</u>	<u>882,850</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	177,389	(89,116)	88,273
TOTAL FUNDS	<u>177,389</u>	<u>(89,116)</u>	<u>88,273</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.18 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	794,577	100,602	895,179
TOTAL FUNDS	<u>794,577</u>	<u>100,602</u>	<u>895,179</u>

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	405,578	(304,976)	100,602
TOTAL FUNDS	<u>405,578</u>	<u>(304,976)</u>	<u>100,602</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2019.

14. FUNDS STRUCTURE

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations is recognised on receipt or accrued as income as soon as practical and prudent to do so.

Income from charitable activities include fees receivable from donors and is credited in the same year as the relevant income.

All expenditure is accounted for on an accrual basis and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable activities include all costs that are allocated between expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to particular activities are allocated directly, others on an estimated usage basis.

15. INDEPENDENT EXAMINER'S REMUNERATION

	<u>2019</u>	<u>2018</u>
	£	£
Examination of the financial statements	<u>1344</u>	<u>1650</u>

Detailed Statement of Financial Activities
for the Year Ended 31 December 2019

	31.12.19 £	31.12.18 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	397	83
Charitable activities		
Donations	49,471	93,859
Educational Trip	42,978	35,868
Gift aid	-	21,609
Donations for Najaf project	109,563	-
	<hr/>	<hr/>
	202,012	151,336
Other income		
Rental Income	25,780	25,970
	<hr/>	<hr/>
Total incoming resources	228,189	177,389
EXPENDITURE		
Charitable activities		
Najaf project expenses	109,062	-
Educational trips expenses	47,524	36,178
Events Costs	12,810	14,930
	<hr/>	<hr/>
	169,396	51,108
Support costs		
Management		
Sundries	265	-
Bank loan interest	3,122	4,045
	<hr/>	<hr/>
	3,387	4,045
Finance		
Bank charges	465	234
Human resources		
Lecturing Costs	700	9,980
Other		
Wages	12,774	8,527
Pensions	76	18
Rent, Rates and Insurance	1,770	1,728
Light and heat	3,450	3,614
Telephone	1,668	1,628
Postage and stationery	120	89
Cleaning	160	368
Freehold property	12,918	-
Carried forward	32,936	15,972

AL ASR Scholastic Research Establishment

Detailed Statement of Financial Activities
for the Year Ended 31 December 2019

	31.12.19 £	31.12.18 £
Other		
Brought forward	32,936	15,972
Long leasehold	4,117	-
Fixtures and fittings	1,345	643
Motor vehicles	1,536	1,920
	<hr/> 39,934	<hr/> 18,535
 Other 3		
Payroll and Book Keeping Fees	24	1,288
 Governance costs		
Accountancy Fees	1,344	1,650
Website Costs	610	651
Legal and Professional Fees	-	1,625
	<hr/> 1,954	<hr/> 3,926
 Total resources expended	<hr/> 215,860	<hr/> 89,116
 Net income	<hr/> <hr/> 12,329	<hr/> <hr/> 88,273