



Trustees Annual Report & Accounts 2019

Minister: Rev^d Phillip Coffin

Registered Charity Number: 1145170

1.0 Our Vision Statement:

"Growing together by loving God, loving others and serving our community"
- Church without walls

2.0 Our Aims: Our Vision Statement describes how a healthy church should function. Our aim in 2019 has been to continue the transition towards greater spiritual health. For this to occur we need to be intentional in our vision and strategy.

A major step towards this process is to become balanced in the five purposes identified by Jesus in the Great Commandment (Matthew 22:34-40) and the Great Commission (Matthew 28:16-20). These five purposes are lived out in the early church (Acts 2:42-47). The term used to describe this is - Purpose Driven Church.

The Great Commandment:

Matthew 22:36-40: *Jesus said, "Love the Lord your God with all your heart, soul, and mind. This is the first and greatest commandment. And the second is like it: Love your neighbour as yourself. All the Law and Prophets hang on these two commandments."*

The Great Commission:

Matthew 28:19-20: *Jesus said, "Go and make disciples of all nations, baptising them in the name of the Father and of the Son and of the Holy Spirit, and teaching them to obey everything I have commanded you."*

Our Five Purposes:

- To Love God with all your heart is **WORSHIP.**
- To Love your neighbour as yourself is **MINISTRY.**
- To Go, make disciples is **MISSION.**
- To Baptise... is to incorporate into **FELLOWSHIP.**
- To Teach them all things is **DISCIPLESHIP.**

Being balanced in each of the above purposes produces a spiritually healthy church that we expect to grows...

- | | |
|--|--------------|
| • Stronger in our relationship with God through | Worship |
| • Broader in the work of God's Kingdom through | Ministry |
| • Larger numerically through | Mission |
| • Warmer in our relationship with others through | Fellowship |
| • Deeper in our commitment to our faith through | Discipleship |

For this transition to take place effectively we need to continue to be a **"house of prayer"** - Mark 11:17. This term was introduced to the church in 2019, with the aim of making sure that prayer is central to all we do.

We also donate to Christian charities carrying out missionary and outreach work across the world and foster links with these organisations.

We maintain our Church building and facilities to a high standard to make Markyate Baptist Church building a welcoming place and share these with our village.

3.0 Achievements and Performance

3.1 Worship and Preaching: Church services are open to everyone. Sunday morning public worship begins at 10.30 am with a Sunday class for children aged 4-11 that runs alongside the main worship.

A new monthly informal service called **iChurch** has continued to run throughout the year. It is preceded by serving breakfast and it offers an interactive and fun style of worship for all ages, from children and youth through to adults. This is very popular service.

Rev^d Coffin organises Sunday services and carries out the majority of sermon preaching. He has also been assisted by members of the congregation who preach from time-to-time. There have also been a few visiting preachers.

On the same Sunday as iChurch we hold a quieter and more reflective evening service called **"Nightlight"**. This service is usually led by one of our members.

3.2 Prayer: Rev^d Phillip Coffin introduced a sermon series based on the Lord's Prayer in our Sunday Services along with running *"The Prayer Course"* in the previous year. That course was run in a number of Life Groups throughout the Church. This helped people to think about the nature of prayer, its critical role in people's relationship with God, along with learning how to pray effectively.

A variety of prayer times and events have taken place throughout the year, mainly asking for guidance for our future and healing for members of our Church family who may be unwell. This prayer initiative has attempted to build on *The Prayer Course*.

Many of the Church members participate in a collective prayer-chain initiative. This is coordinated by a prayer chain leader. He puts out mobile phone text message request for prayers from people who are struggling with the challenges of life, health problems, aging, or family issues. The MBC prayer chain has become widely known by Christians from other church congregations around the UK and the world who submit requests for prayer. This MBC prayer-chain is known for providing a faithful and committed prayer response on behalf of those that are requesting prayer support for the difficult issues in their life.

3.3 Life Groups: Over the last year five Life Groups have been running in people's homes. The groups meet regularly to study, pray, and develop a sense of fellowship and caring for one-another. A number of courses were provided for Life Groups to work through; this included *"The Bible Course"* to help people understand the structure and the inter-relationship of the books of the bible. In addition a Youth Life Group has also been started and has been running throughout the year to help young people know more about Jesus and consider the Christian life in the modern world.

3.4 Pastoral Care: Church Members are cared for and supported through Life Groups, if they participate in one. Alternatively, they are assigned to a dedicated pastoral care worker assigned to watch over them. A pastoral care volunteer from the Church is also working with Age Concern, visits the elderly in the community who are in need. The Rev^d Coffin has also been active in pastoral care and in supporting the bereaved.

3.5 Youth Work: The Youth Work has been led by two of our members with assistance from a local Christian youth group called *"The 2:67 Project"*. Youth work in 2019 has been active in a variety of the 2:67 Saturday evening events such as Pizza Nights, Film Nights, and visits to Ten Pin Bowling. These Saturday events have been followed by attendance on Sunday evening at a youth worship service called *"Fuel"*, held at Churches in the St Albans area including at Markyate Baptist Church.

In March a new children's club event started, running one evening a week during term time. This is called the "WOW Club". It is for children in the age range of 6 to 11 years. It runs for 1½ hours and provides them the opportunity to play games together, watch films and become used to being in a Church environment. They are brought to the club by their parents and we try to build a relationship with those parents at arrival and collection times.

Another once-a-month group has been started called "Who Let The Dads Out" (WLTD). This is intended for fathers and other male relatives of children to bring their children along for a Saturday morning of fun and games, and entertainment. They are provided with a cooked breakfast and there are hot and cold drinks on tap throughout the morning. It provides an opportunity for strengthening the bond between fathers and their children. For single parent fathers it is also a family friendly place for them to take their children and to be able to spend time together. It also has the benefit of providing mums left at home with a bit of respite from the continuous demands of a young family.

3.6 Membership: There were 37 members on 31 December 2019, the same number as the previous year.

4.0 Church Activities

Regular church activities are Art Class and Keep Fit meeting weekly. The Jack and Jill's Toddler Group, and Baptist Ladies Fellowship (BLF) meet Monthly. The BLF has also held a "craft night" and a "curry night" in a village restaurant. The MBC Café, held twice a month on a Friday, is still a very popular venue for retired members of the community and also for the local Walking Group. This Group sets out from the Church every Friday morning and returns to MBC Café for refreshment. All of these activities provide an opportunity to form contacts with local people and hopefully to be able to bring them more closely into our Church Family.

Towards the end of the Year a new venture was started called the "Forget Me Not Centre" (FMNC). This venture is still at an early phase of its development. Its aim is to provide a friendly fellowship environment for lonely people, to provide CAP Financial Advice if required.

In July we held a three day "Holiday-at-Home" event, mainly for elderly folk from the community. They were provided with lunch, tea and entertainment; including games, a film event, a Songs of Praise afternoon and entertainment from a local community choir singing songs from well-known shows. All this took place in a relaxed, happy and welcoming atmosphere.

A most successful Film-night was held in June, hosted for us at the nearby Majestic Trees Ltd - Sales Centre. It was open to the Church people with a barbecue before the film and refreshments during the film. The film watched was "The Way", about a pilgrimage to Santiago de Compostela. A children's film night was held at the end of November at the Church to watch the BFG film. This was well supported by the community.

The Church Men's Group has met regularly throughout the year, usually gathering for breakfast once a month for fellowship, prayer, spiritual support and to discuss Church initiatives and events. Some Carpet Bowls evenings were organised throughout the year. A trip to the British Museum was led by Rev^d Coffin to see historic texts linking to the Old Testament Bible. A one day Men's Retreat was held in October at the Mulberry House Christian Centre in Essex. This year the topic explored was "How do you see yourself?" in terms of leading a Christian life.

Two of our members ran our seventh "CAP Money Management" course to help people think about how to run their personal finances more effectively, to deal with debt whilst learning how to save. Where necessary they were put them in contact with the appropriate professional financial advice.

In conjunction with the Markyate Fire Service the Rev^d Coffin led a Carol Service on the Fire station fore-court one evening on the week before Christmas which was well attended.

A number of One-Pot Lunch meetings were held after the Sunday Service throughout the year for the congregation and other local people who were not necessarily part of the congregation but who were very welcome to join us for lunch.

4.1 Mission and Evangelism Donations: The Church has continued to provide financial support to a broad range of Christian mission activities around the world, notably organisations working with children; this included the BMS World Mission. The details of the Church's Mission giving are in the Financial Report Note 4 on page 9. In general these are organisation that the Church has a close relationship with. In some cases the Charities representatives have been to speak at the Church services during the year.

5.0 Ecumenical relationships

The Markyate Baptist Church is a member of Churches Together in Markyate. The effectiveness of this group has been considerably helped by the efforts of Rev^d Coffin since he arrived in Markyate. Joint services took place on Women's World Day of Prayer, a Good Friday Walk of Witness around the village, and on Remembrance Day where the Rev^d Coffin led the Service at the village War Memorial.

6.0 Volunteers

The trustees want to thank all those who work so hard and give so freely of their time to keep our church running and making it the lively and vibrant community that it is. Many also make valuable contributions by bringing their expertise to the benefit of the church by ensuring financial resources are used responsibly and that high standards of workmanship are achieved by those contracted to maintain or repair the fabric of the church or to supply goods or services. Throughout the year there were about 30 volunteers (excluding Trustees) active in various aspects of the Church's operation.

7.0 Structure, Governance and Management

The Church's constitution takes the form of the model Baptist Union Approved Governing Document which describes, amongst other matters, the objectives and activities of the church and the appointment of trustees. The Church is governed and regulated by its own Members where all aspects of the work of the church are subject to the approval of the Members at meetings held approximately every three months. The Leadership Team is composed of all the trustees who meet monthly to deal with church administration, pastoral concerns and to plan special events and projects within the Church and reaching out to the community. The Leadership Team are jointly responsible for preparing the agenda for Members' Meetings. These meetings are chaired by the Rev^d Phillip Coffin.

The Leadership Team has been working towards becoming "A Purpose Driven Church", as described in section 2.0 Our Aims, broadly following the guidance laid out in the book by Rick Warren of the same title. This is being used as a guide for the future development of the Church.

The Church has no trading subsidiaries.

7.1 Administrative information: Markyate Baptist Church is situated in Buckwood Road, Markyate, AL3 8JF. The details of church activities can be accessed on the Internet at www.markyatebaptist.org and other contact information is also available there. The sermons preached at recent services of worship can be downloaded from that site.

The Church has benefited over the last year from the services of Mrs. Tracy Cripps employed as part time administrator.

Trustees:

Claire Adejumo retired September 2019
Phillip Coffin (Minister)
Jacquie Hewitson,
Ruth Kieran
Steve McCurdy
James Salmon, Treasurer
Rosemary Salmon,
Christopher Trew.

None of the Trustees resigned to take employment with the charity.

7.2 Health & Safety: The Church pays attention to and has policies aimed at ensuring all our activities are carried out in a safe environment. The Health and Safety Policy and the policies for Safeguarding Children and vulnerable adults are reviewed annually. Trustees and volunteers who work with children and vulnerable adults are required to have a DBS check.

During 2019 an independent firm of electricians was commissioned to carry out a complete inspection of all the Church's fixed electrical installations and PAT testing was carried out on the portable electrical equipment. The two staircases leading to the balcony around the Church Sanctuary were refurbished during the year to improve the safety of these stairways. A First Aid training course was held and also a Food Hygiene course for those in the Church involved in food preparation. Dacorum Council carried out a Food Safety and Hygiene inspection during the year and the Church maintained its Level 5 Food Hygiene Rating.

7.3 Risk Management: The Church conducts a risk assessment for the new activities that it undertakes.

8.0 Financial Review

8.1 Income Receipts: In 2019 Receipts totalled £76,815, up by 2.8% on the 2018 level of £74,674. Donations and Receipts and the associated HMRC Gift Aid taken together were £62,582 held up well, £3,168 above the level of the prior year. Letting income from our Church Hall, and occasionally the main Church grew, but there was no Letting Income from the Manse which was occupied by our Minister for the full year. We received Grant donations of £2,050 from two sources toward the start-up of the two new community projects, WLTD0 and FMNC. Other Receipts came from a variety of small donations including MBC Café and subscriptions from people participating in some of the Church run community activities. We also received interest on our invested funds. The Church does not employ any professional fund raiser and does not have any partnership with any commercial participant.

8.2 Total Payments in 2019 were £73,490, significantly higher than the £66,992 in 2018. The Ministry Costs detailed in Note 3 were higher at £33,801 compared with the 2018 costs of £26,822 because we had a Minister for a full year. Donations were made to a variety of missions totalled £7,806 and were down slightly on the £8,440 donated in 2018. These Mission Payments are 10.3% of our annual Receipts, in line with our Mission giving policy. These are detailed on page 9, Note 4. All of the Charities operate within the U.K. but in several cases give money overseas.

Church costs at £25,768 were up from the prior year, an increase of £2,104. This was due to additional maintenance repairs and a full electrical inspection to comply with a requirement from our insurance provider. We also increased the hours of our part time administrator to provide additional assistance to the minister. The cleaning contract hours were also increased to provide some mid-week support with the increased level of activity in the Church building. These are set out in Note 6.

A number of additional Restricted Funds were created to track the Receipts and Costs of individual community projects. The costs of the projects are detailed under Other Church Costs, Note 7 and the Receipts and Expenditure of these projects are shown in the Table showing "Use of Restricted Funds" on page 10. The running costs of the Manse were entirely born by the Church, these included utility costs, council tax, insurance and the maintenance cost given in Note 5.

The Church achieves most of its purposes through the activities described in sections 3 and 4 above.

The Church has no external source of income, other than the generous donations of the Members and the congregation and the Gift Aid recovery associated with those donations, the hiring out of the Church premises, interest on deposited funds and some occasional charitable grants. The Church receives no money from Central Government or local authorities, other than the HMRC Gift Aid recovery on donations.

There was a Surplus of Receipts over Payments of £3,325 at the end of the year.

8.3 Reserves policy: The Church tries to maintain a minimum level of Unrestricted Fund that is the equivalent to approximately 3 months' general running costs and six months staff cost, this is currently estimated at £34,000.

All Unrestricted General funds, £91,976 at the 2019 year-end, are now regarded as reserves. The overall financial health of the Church remains strong and adequate controls are in place to give early warning of any changes, for better or worse.

8.4 Accounting Policies: The accounts are prepared in accordance with “Accounting and Reporting by Charities – Statement of Recommended Practice” (SORP 2005) issued by the Charity Commission. Our accounting systems are operated on the “Financial Co-ordinator” accounting software package. The financial controls were established when the Financial Co-ordinator system was implemented in 2018 and have remained in place during 2019.

a) Donations and Grants: These are accounted for when received.

b) Unrestricted funds: represent income which has no specific instructions from the donor about how it can be used and is therefore used by the trustees for any of the church’s ordinary purposes.

c) Designated funds: represent sums set aside out of unrestricted funds for specific purposes but which can be transferred in whole or in part back into general funds at any time.

Restricted funds: represent donations received or invited for a specific purpose. The funds may only be spent on the specific purpose for which they were given.

d) The Church Building Fund is our main Restricted Fund intended for improvements and extensions to the church building. This fund grew modestly during 2018 by £1,860 to £92,294.

We continue to hold a restricted fund of £9,570 for the future purchase of a minibus to support youth and work with the elderly. This is the result of the insurance payment for the vehicle the Church previously owned that was stolen in 2017. At the present time we have not yet replaced it because we are managing without it and also cannot afford the on-going running costs.

e) Endowment funds: These are funds whose capital must be maintained, only income from the investment is used as restricted or unrestricted depending on the purpose for which the endowment was established. The church currently has no such funds.

f) Fixed assets: The Church premises and contents are included in the Statement of Assets and Liabilities at the insurance valuations because no more reliable cost information was available. In the opinion of the Trustees a valuation would incur costs out of proportion to the benefit gained by a user of the accounts. The Manse, 50 Buckwood Road, Markyate, is included at its current market value.

g) Governance costs: No legal fees were incurred in 2019.

8.4 Pensions: Our Minister, the Revd Phillip Coffin is a participant in the Baptist Pension Scheme (Segregated section) which is a money purchase scheme that both he and the Church contribute to this scheme.

As detailed in the Trustees Report and Accounts for 2018, the small Pension deficit of £1,368 was settled early in January 2019. However, as a condition of making this settlement the new Minister, Rev^d Phillip Coffin, was required to agree for his pension contribution in the Baptist Pension Scheme (BPS) to be moved to the segregated part of the of the BPS Funds. As a consequence of this, under the regulations of the BPS, in the circumstances where Rev^d Coffin had to retire early through ill health from his position of Minister at Markyate Baptist Church, then the Trustees of the Segregated BPS would not be allowed to make any enhancement of The Minister’s pension. The Rev^d Coffin agreed that he was willing to make this sacrifice in order to allow the Church to escape from the burden of paying £226.32 per month for the foreseeable future. The MBC Trustees considered that this was an unfair burden to place on their Minister. It was agreed that to compensate and protect the Ministers interests, the Church would take out a “*Decreasing Life Insurance with Critical Illness Cover*” for a period of 5 years with the Legal & General Insurance Company. The Initial Life Insurance value of this Policy is £78,000 and the Critical Illness Cover is £78,000. The Monthly premium is £94.71 for this cover for 5 years. As a consequence of eliminating the £226.32 BPS Deficit Payment

but paying the £94.71 monthly premium there will be a net saving to the Church of £131.61 per month.

The payment of this Insurance Premium for the unexpired term of the policy creates a contingent liability for the Church; this was £4,735 at 31st December 2019.

9.0 Staff and Trustees: In addition to the full time Minister, the church also employs a part-time administrator who is not obliged, and has chosen not, to join a pension scheme. No person earned more than £60,000 during 2019. No trustee received remuneration during the year other than reimbursements incurred solely for minor purchases of provisions and materials for church use. As required by the Charity Commission the total value of the employee benefits of the highest paid employee was £34,800.

This report was approved and signed for and on behalf of the Leadership Team:


Rev^d Philip Coffin:
Minister

Date: 12th May 2020

MARKYATE BAPTIST CHURCH					
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2019					
RECEIPTS AND PAYMENTS					
	Unrestricted	Designated	Restricted	2019	2018
	Fund	funds	Funds	Total	Total
Receipts	£	£	£	£	£
Voluntary donations and Receipts	49,683		660	50,343	47,995
Gift Aid Tax recovered	12,239	—	—	12,239	11,419
Grants	—	—	2,050	2,050	-
Lettings - see Note 1	1,940	—	—	1,940	4,081
Interest on deposit accounts	2,492	—	—	2,492	2,261
Other Receipts - see Note 2	4,951	—	2,800	7,751	8,918
Total Receipts	71,305		5,510	76,815	74,674
Payments					
Ministry Costs - see Note 3	33,420	—	381	33,801	26,822
Mission Donations - see Note 4	7,806	—	—	7,806	8,480
Manse Cost - see Note 5	4,088	—	—	4,088	7,610
Total Church Costs -see Note 6	25,228	540		25,768	23,664
Other Expenditure - see Note 7	217		1,810	2,027	456
Total Payments	70,760	540	2,191	73,490	66,992
Surplus receipts over payments				£ 3,325	£ 7,682
Cash funds 31st Dec. 2018				£ 194,038	
Cash funds 31st Dec. 2019				£ 197,362	
STATEMENT OF ASSETS AND LIABILITIES					
Cash funds				£	£
- Current Accounts				16,121	13,474
- Deposit funds				181,242	180,564
Total funds				197,363	194,038
			Surplus	£3,325	
ASSETS retained for the church's own use (Insurance Valuations)					
- Markyate Baptist Church, 13 Buckwood Road				1,644,292	1,644,292
- Freehold property, 50 Buckwood Road				375,000	342,300
- Church fittings, furnishings and equipment excluding pipe organ				69,112	65,337
Total Assets				£ 2,285,767	£ 2,238,285
Contingent Liability					
Baptist Pension Scheme (BPS) - Employer Deficit debt (i)				-	£ 1,368.40
Decreasing Life Insurance with Critical illness cover for the Minister				£ 4,735	£ -
<p>* Note: i) The main debt has been expunged by the previous minister withdrawing their funds. This left a small administration charge deficit that was settled early in 2019.</p> <p>ii) Decreasing Life Insurance Policy with Critical illness cover for a five year term was taken out in Feb 2019.</p>					

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES					
	Unrestricted	Designated	Restricted	2019	2018
				Total	Total
	£	£		£	£
Note 1 Lettings					
Church Lettings	1,940	-	-	1,940	1,340
Manse Lettings	-	-	-	-	2,741
Total lettings Income	1,940	-	-	1,940	4,081
Note 2 Other Receipts					
Other donations Non GA	4,861	-	1,200	6,061	5,742
Fund raising	-	-	-	-	131
Youth work	-	-	740	740	125
Other	90	-	-	90	2,681
Holiday at Home	-	-	259	259	240
Mens fellowship	-	-	240	240	-
Ladies fellowship	-	-	300	300	-
WLTD0	-	-	61	61	-
FMNC	-	-	-	-	-
Total Other Receipts	4,951	-	2,800	7,751	8,918
Note 3 Ministry Cost					
Ministry Salaries	17,108	-	-	17,108	13,565
Ministry Pension	5,750	-	-	5,750	4,307
Pension Deficit Payment	1,368	-	-	1,368	1,811
Ministry HMRC Tax & N.I	4,053	-	-	4,053	1,976
Ministry Life Insurance	947	-	-	947	-
Ministry expenses	-	-	-	-	1,397
Ministry resources	818	-	-	818	777
Ministry youth work	750	-	381	1,131	-
Ministry pastoral care	2,368	-	-	2,368	2,489
Ministry visiting speakers	257	-	-	257	500
Total Ministry Cost	33,420	-	381	33,801	26,822
Note 4 Mission Payments					
Central Baptists Home mission	2,000	-	-	2,000	2,300
Stand by me	500	-	-	500	-
Nansambo	500	-	-	500	500
Tear Fund	500	-	-	500	-
Myosotis Trust	500	-	-	500	500
The 2:67project	200	-	-	200	200
BMS World mission	876	-	-	876	500
St Albans Education Project (STEP)	1,440	-	-	1,440	1,440
Mission EMMS	500	-	-	500	500
World Vision -DEC Tsunami Appeal	-	-	-	-	1,000
Way to the Nations	-	-	-	-	500
Marshalswick Life Church	-	-	-	-	1,000
Oasis International	500	-	-	500	-
St Francis Hospice	200	-	-	200	-
Herts & Beds Historic Churches Trust	40	-	-	40	40
HOPE Trust	50	-	-	50	-
Total Mission Donations	7,806	-	-	7,806	8,480
Note 5 Manse Cost					
Manse repairs	204	-	-	204	3,768
Manse utilities	1,809	-	-	1,809	1,514
Manse Dacorum Council Tax	1,614	-	-	1,614	1,132
Manse Insurance	461	-	-	461	448
Tennants deposit refund	-	-	-	-	748
Total Manse Cost	4,088	-	-	4,088	7,610

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES (Continued)					
	Unrestricted	Designated	Restricted	2019 Total	2018 Total
	£	£		£	£
Note 6 Church Cost					
Church maintenance	4,894	540	-	5,434	2,887
Church utilities	560	-	-	560	575
Church gas	431	-	-	431	437
Church electric	3,399	-	-	3,399	1,988
Church equipment	972	-	-	972	3,207
Church cleaning	1,975	-	-	1,975	1,284
Church insurance	1,544	-	-	1,544	3,012
Church admin	9,925	-	-	9,925	7,836
Church catering	774	-	-	774	1,119
Church minibus	-	-	-	-	-
Church other	563	-	-	563	1,152
Church subscriptions	191	-	-	191	167
Total Church Cost	25,228	540	-	25,768	23,664
Note 7 Other Church Costs					
Ministry Mens fellowship	-	-	180	180	-
Ministry Ladies fellowship	-	-	150	150	-
Ministry Holiday at Home	217	-	259	476	456
Ministry FMNC	-	-	424	424	-
Ministry WLTD0	-	-	797	797	-
Total Other Church Costs	217	-	1,810	2,027	456

USE OF RESTRICTED FUNDS in 2019				
<u>Receipts</u>		<u>Expenditure</u>		
WOW Club - Youth Work				
Opening Balance b/f from 2018 Restricted Fund	189	Consumables & Food	34	
Subscriptions	740	WOW Expenses	347	
Total	929	Balance in Restricted Fund c/f to 2020	548	
		Total	929	
Baptist Ladies Fellowship				
Opening Balance b/f from 2018 Restricted Fund	75			
Opening Balance b/f from 2018 General Fund	32	Care-bus Hire	50	
Subscriptions	150	Food & Drink	102	
Subscriptions	150	Balance in Restricted Fund c/f to 2020	255	
Total	407	Total	407	
Who Let the Dads Out				
Opening Balance	0	Expenses	796	
ASDA Grant	400	Balance c/f to 2020 Restricted fund	164	
Central Baptist Assc ⁿ	500	Total	961	
Subscription	61			
Total	961			
Jack & Jill Toddlers				
Opening Balance b/f from 2018 Restricted Fund	65	Balance c/f to 2020	65	
Men's Fellowship				
Opening Balance	-	Retreat fees to Mulberry House	180	
Men's retreat payments	240	Balance c/f to 2020 Restricted fund	60	
Total	240	Total	240	
Forget Me Not Centre				
Opening Balance	-	Promotional Banner	180	
ASDA Grant	650	Expenses	245	
CBA Grant	500	Balance c/f to 2020 Restricted Funds	725	
Total	1,150	Total	1,150	

USE OF RESTRICTED FUNDS in 2019 (Continued)			
<u>Receipts</u>		<u>Expenditure</u>	
Holiday at Home			
Opening Balance	-	Returned Cheque	12
Holiday at Home subscriptions	259	Expenses	439
Donation from General Fund	217	Singers	25
Total	476	Total	476
Mission Donations			
BMS World Mission - Sudan Appeal	376	BMS World Mission - Sudan Appeal	376
		Donation from the General Fund	500
		Total	876
Building Fund			
Opening Balance	92,168		
Receipts	1,860		
Balance b/f to 2020 Restricted Funds	94,028		
USE OF DESIGNATED FUNDS in 2019			
Pollock Lift Maintenance			
Balance b/f from Designated Fund 2019	540	Repairs	540
Assignment of Funds			
	2019		2018
<u>Unrestricted Funds</u>	£		£
General Fund	91,976		91,430
<u>Designated Funds</u>			
Designated - Pollock Lift	-		540
<u>Restricted Funds</u>			
Restricted Building Fund	94,028		92,168
Restricted - Youth/ WOW Club	548		188
Restricted - Baptist Ladies Fellowship	225		75
Restricted - Men's Fellowship	60		-
Restricted - Forget Me Not Centre	726		-
Restricted - Holiday at Home	0		-
Restricted - Who Let The Dads Out	164		-
Restricted - J & J Toddlers	65		65
Restricted - Minibus	9,570		9,570
Total Cash Assets	£ 197,362		£ 194,036
Statement of Cash and Investment Assets			
As at 31st December 2019			
	2019		2018
	£		£
<u>Current Assets - Cash at the Bank and in hand</u>			
HSBC: Current Account	16,121		13,474
Total Cash Assets	16,121		13,474
<u>Current Assets - Investments</u>			
Baptist Union Corp.	20,604		20,200
Cambridge & Counties Bank	85,080		85,081
CCLA / COIFCharities Deposit Fund	29,754		29,754
Stewardship	45,804		45,530
Total Cash Assets	181,242		180,565
Net Total Assets	£ 197,362		£ 194,039

The Financial Statements on Pages 8, 9, 10 & 11 were approved by the Trustee and signed on their behalf by the Treasurer



Date: 12th May 2020

Independent Examiner's Report

Report to the trustees of: **Markyate Baptist Church**

On accounts for the year ended: **December 31st 2019**

Charity Number: **1145170**

Financial statements as set out on pages 8 to 11 of the report.

Respective responsibilities of trustees and examiner:

As trustees you are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed. As a retired Fellow of the Association of Certified Chartered Accountants I consider myself suitably qualified to carry out the independent examination. Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's statement:

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the financial statements.

Independent examiner's statement:

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:
- Proper accounting records are kept;
 - and
 - Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act;
- Or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.....

Peter Wastall
Oak House,
Oak Way
Studham, LU6 2PE

FCIS
ACIB

11 April

Date:..... 2020