



COMPANY REGISTRATION NUMBER: 7877042

CHARITY REGISTRATION NUMBER: 1149896



Annual Report and Financial Statements for the Year Ended 31 December 2019

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This Annual Report presents a review of year 2019, reporting on achievements, performance and impact, including financial performance and financial position to demonstrate the Trustees' stewardship and management of charitable funds.

As a preliminary matter, the Trustees and staff of The Hackney Foodbank wish to express their deep appreciation of the contribution made by volunteers and donors, without which no achievements would have been possible.

Objective, Purposes and Activities

The Hackney Foodbank's charitable objects are:¹

- To express Christian compassion and hospitality in practical ways, primarily by the provision of a foodbank;
- To help to relieve food poverty and financial hardship amongst people in the local area by:
 - providing emergency food and household items to individuals and families in need; and
 - other means, including the provision of support or directing service users ('signposting') to relevant information and other advisory services.

The Hackney Foodbank is an independent charity, but it operates as part of the Trussell Trust foodbank network, and follows the policies and advice of the Trussell Trust thereby benefiting from their vast experience in supporting more than 1200 foodbanks across the UK.

Working in partnership with over 200 local agencies (using the Trussell Trust's voucher referral model), The Hackney Foodbank operates foodbanks from five distribution centres across the borough of Hackney:

- St John's Church in Hoxton
- Hackney Church (St Luke's) in Central Hackney
- St Thomas's Church in Upper Clapton,
- St Mary's Church in Stoke Newington
- The Florence Bennett Centre in Hoxton (where our warehouse is also situated).
- Table 1 below shows the volume of vouchers presented at each of the centres in 2019.

Foodbank Centre	# of Vouchers	# of People
Clapton Centre	1161	1757
Hackney Centre Central	1073	1682
Hoxton 2- FBC	623	997
Hoxton Centre	664	1111
Stoke Newington Centre	1658	2818



Table 1: Voucher volume by distribution centre

In addition to working with our partner referral agencies, The Hackney Foodbank is also supported by many other community organisations, businesses and agencies through food donations and other means of support.

The Foodbank is run by rules that:

- provide only three days' worth of emergency provisions

¹ Article 4 of the Trust's Articles of Association ("Objects") is set out in Appendix 1 below.

- require that vouchers be exchanged timeously after issue (in recognition of the fact that they are intended for emergencies and crises)
- restrict the number of vouchers that can be issued to any one client to three in any six-month period (except in exceptional circumstances)

As a voluntary organisation, we rely on the dedication of the local Hackney community to function. Indeed, in 2019 that contribution amounted to over 10,000 hours which approximates to 5.5 full time effective staff members. Volunteers come from a wide section of the community including members of churches, corporate teams and individual members of the public.

The core of The Hackney Foodbank's service is supported by regular volunteer teams (led by volunteer team leads) who set up and run our five distribution hubs converting the areas into welcoming and comfortable café-style centres. Activities include greeting clients and providing hospitality, sitting with clients and listening to their stories (should they wish to share them), and assisting clients where appropriate to make use of relevant support services. Centre volunteers work through a choice-based food parcel list with each client and then prepare the parcel, weigh it (such weight being then inputted subsequently into a central Trussell Trust database) and hand it over to the client.

The foodbank service is further supported by volunteer drivers and warehouse helpers. A team of between seven and ten volunteer drivers support The Hackney Foodbank's efforts by transporting bulk food orders to each of the foodbank centres. Volunteer drivers also collect food donations on a weekly basis from the foodbank's various collection points. Warehouse volunteers (supervised by staff) weigh in all donations coming into the warehouse then help to sort and shelve them, assist in packing bulk orders for the weekly foodbank centre deliveries and provide support for regular stock-takes.

Several key volunteers support administrative processes that are central to The Hackney Foodbank's operations such as inputting data relating to food and other stock donations, thanking donors, preparing and distributing vouchers to our partner referral agencies. Indeed, increased administrative volunteer hours were required to input the data from over 5,000 vouchers redeemed in 2019 at the foodbank centres.



Over 200 volunteers ran and helped out at supermarket collections throughout 2019. This included a three-day collection across two stores at Christmas time.

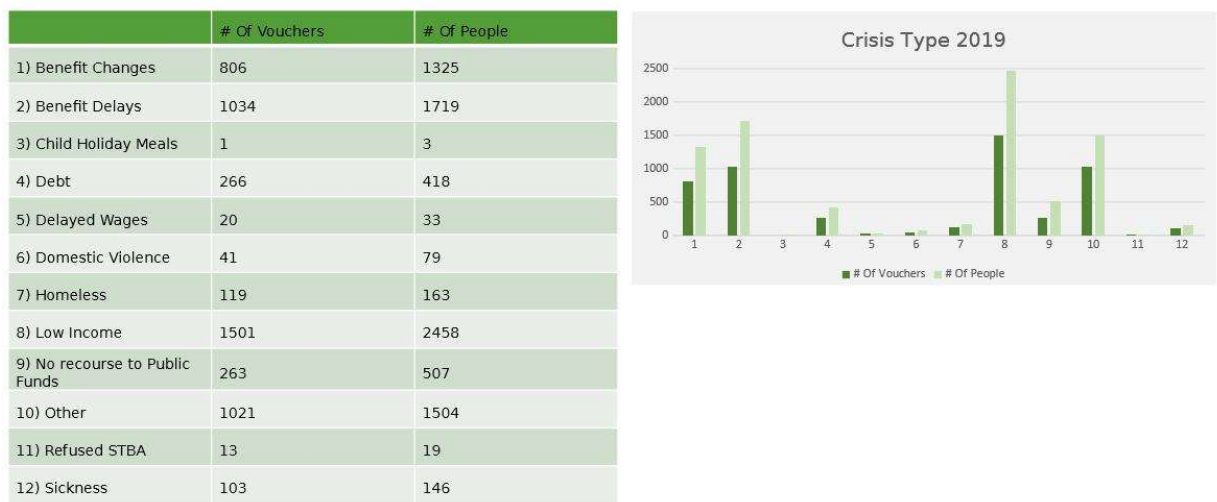
For our Lunch Club, volunteers set up the space as a welcoming and respectful lunch venue, greeted guests as they arrived, took their orders, served the lunches and attended to any needs and generally maintained the smooth operations of the Lunch Club.

The Trustees are confident that, by their stewardship and management of charitable funds, The Hackney Foodbank continues to meet the requirements around public benefit as defined by the Charity

Commission. Interested parties are invited to contact us for a detailed account of the way in the charity meets these objectives by requesting our policy document.

Achievements and Performance

In 2019 The Hackney Foodbank fed 8,106 mouths, 2,762 more than in 2018, which represented a 52% increase in usage compared with 2018. See Table 2 below for the kinds of crisis being experienced by the people who presented themselves at the distribution centres.



“STBA” – short-term benefit advance

Table 2: Types of crisis

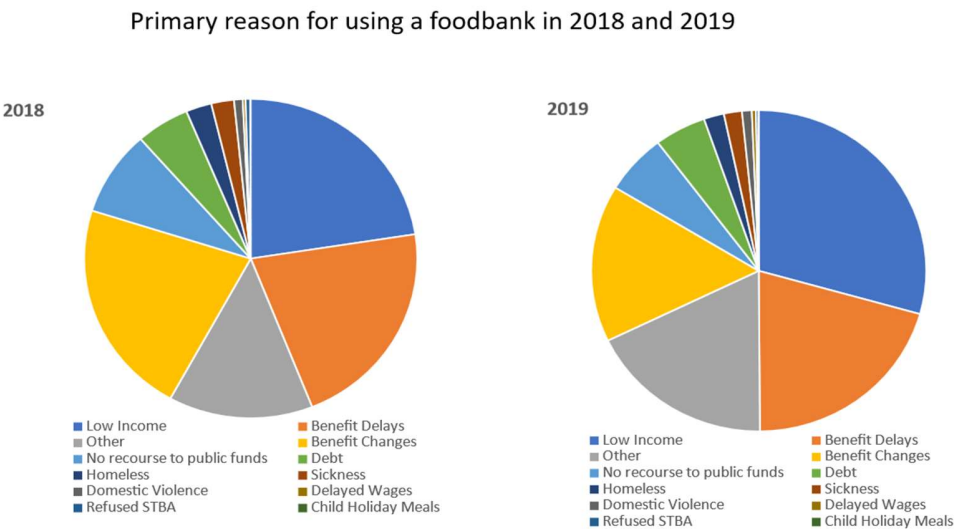


Table 3: Types of crisis

We distributed 81.5 tonnes of food and non-monetary donations in 2019 compared with 51.6 tonnes in 2018. Over the course of 2019, we received 76.6 tonnes of stock donations (i.e. food and other items for distribution such as toiletries) and purchased a further 18.2 tonnes to meet demand. See Table 3 below for the top 10 sources of food donation in 2019.

Foodbank Centre	Total Weight of Vouchers
1) Tesco's Morning Lane (Collection Point)	11,975
2) Tesco's Well Street (Collection Point)	7034
3) Waitrose (Barbican Collection)	5086
4) Asda	3192
5) St Giles Cripplegate	3081
6) The Co-operative Food- Old Street	2971
7) Growing Communities	2000
8) Safestore (Stoke Newington)	1212
9) Location Location	954
10) Askew Eyewear	360

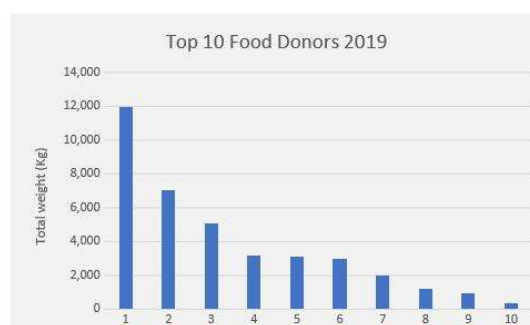


Table 4: Ten major donors of food in 2019

In furtherance of one of our key objectives for 2019, “More than Food”, we partnered with other charities to broaden the help available to clients at our centres. This tackled:

- fuel poverty (National Energy Action)
- debt advice (Citizens Advice Bureau)
- welfare rights advice (Mind)
- advice and support on connecting communities (Shoreditch Trust)
- signposting to cooking on a budget courses (Bags of Taste)



Our Family Lunch Club ran for a second year in 2019. This is aimed at tackling school holiday hunger by providing healthy nutritious meals to young families with children up to the age of 12 who would otherwise struggle to afford to feed their children over the school holidays. In 2019 we fed 302 children and 201 adults, compared with 285 children and 173 adults in 2018. During the weeks when we ran the lunch clubs, we were able to collect the wonderful breads (sourdough and other types) from local bakers Fabrique in Hoxton.

To help support our clients to improve their diets (nutritionally), we forged a partnership with Growing Communities, who have been donating fresh organic produce on a weekly basis. In 2019 this amounted to two tonnes of fresh fruit and vegetables. This wonderfully nutritious food was distributed to clients at four of our five centres. Our Stoke Newington centre in 2019 was sourcing its own

fresh produce (including bread) via donations from a local supermarket, Whole Foods.

As the cold months drew in, we made our first effort to hand out second hand coats from Wrap Up London, a charity that distributes second hand coats donated by the public. We piloted this at our Saturday foodbank session, where we gave away 35 coats to a wide range of people in financial crisis, from mothers with young children and babies, through to the frail and elderly. The pilot worked well, and we plan to roll it out to more centres next winter.



The Atom Gallery on Green Lanes raised £2,000 for us by donating some of the proceeds from each sale of artwork to Hackney Foodbank. At Halloween we benefited from the Trick or Treat food donation initiative that was suggested by Jenna and Basil Fansa of the Local Buyers Club. The idea of the Trick or Treat event was to encourage children and their families to donate food alongside a treat, so that children get the treat but the tin / packet gets donated to Hackney Foodbank. Jenna and Basil also supported the Christmas Toy Appeal, which we participate in at Christmas time - this enables us to hand brand new toys out to clients with children in the run-up to Christmas, so that no child goes without a toy at Christmas time. The estate agents Location Location (Stoke Newington branch) have continued to be supporters of the Hackney Foodbank and in addition to supporting donation collections started by the Local Buyers Club they were also a key participant in the Trick or Treat initiative.



This led to another initiative trialled in December 2019 called the “Reverse Advent Calendar”. As the title suggests, on each day in the run-up to Christmas, instead of receiving a festive treat, participants would donate an item specified for that day to the Foodbank for individuals and families who were struggling over the festive season. The response was fantastic! Indeed, on 16 December alone, our Christmas deadline for donations, we received a staggering 4.5 tonnes of stock. December 2019 also saw a huge spike in online donations.

More broadly, we have been engaging throughout 2019 as an active participant on the Food Poverty Justice Alliance, which was set up by Hackney Council to bring together anti-poverty charities, specifically working in the provision of food, to discuss possible strategies to tackle this growing issue through a more strategic and collaborative approach. Part of this involved supporting a project manager to conduct research through interviews with some of our clients in order to gain deeper insights into the drivers of poverty and the biggest nutritional challenges for people faced with this predicament.

Looking at our achievements as against the objectives we set ourselves in 2018, in addition to our successes in the “More than Food” initiative mentioned above, we successfully introduced codes of conduct for Trustees and for Volunteers, we recruited more volunteers, particularly at our distribution centres, and we updated our training for new (and existing) volunteers and for referral agencies. Moreover, we commenced the process of examining our procedures, organisational structure and

resources so that we can achieve our aims efficiently, effectively and at minimum cost. Financially, while grant-funding was £55,058 less than planned, we raised £54,152 more than expected in online donations ending the year with a surplus of £20,722 (see further below). This outcome was supported by our increased efforts to engage with the press, our closer collaboration with the communications team at the Trussell Trust, and devoting more time to speaking with clients about sharing their story sensitively, helping to articulate the difficulties they face and the issues that have pushed them into poverty.

Financial Review

The financial position of the Hackney Foodbank at the end of 2019 is satisfactory. As with most small charities, business continuity relies heavily on our ability to fundraise enough income to cover our running costs, top-up food purchases and the costs required to hire staff in order to build the organisation to keep up with growing demands and wider range of projects to help move people out of crisis.

During 2019, total income received by the Trust came to £341,642 (2018 £257,020) with expenditure of £320,920 (2018 £230,170). For the details behind these figures please consult the financial statements which follow the report.

Both the income and expenditure include 'donations-in-kind'. This includes the value of food we receive and distribute, but not the value of thousands of hours of volunteer time donated to the Charity.

In 2019, the Hackney Foodbank's principal sources of funds comprised:

- Donated Food: £156,186
- Online donations: £113,503
- Grants:
 - City Bridge Trust: £38,950 (Restricted to meet specific staff costs)
 - Hackney Council: £22,500 (Unrestricted)

Reserves Policy

Our reserves policy requires that we retain the minimum amount required to keep the organisation financially sustainable for the three months ahead. In 2019, unrestricted reserves increased from £82,300 to £116,691 and restricted reserves decreased from £20,288 to £6,619.

Financially, the year ended in surplus (£20,722 vs £26,850 in 2018) enabling us to focus on answering the growing demand on food stocks, due to the increasing numbers of clients relying on support from the foodbank.

Covid-19

Although this does not impact on the 2019 accounts, the Trustees note that as a result of increased online donations, supported further by the successful securing of emergency response funds, The Hackney Foodbank's financial position has been strengthened in 2020. The Board can confirm The Hackney Foodbank is able to continue operating in 2020 and further, with no concerns regarding financial viability.

Plans for Future Periods

Demand at The Hackney Foodbank over the last two accounting periods has doubled and the Trustees expect that reliance on foodbanks will go on increasing at the same or greater levels going forward, especially in light of Government plans to continue with the roll-out of Universal Credit and the ongoing trend for zero hour contracts and other employment practices that lead to individuals and families not receiving a living wage.

Our aims and objectives for the short and medium term include:

- to increase awareness of the growing demand on the foodbank and the need for more funding in order to build, train and support effective staff and volunteers, effective systems and sustainable food stocks;
- to make more efficient use of the data and information we receive among our distribution centres, warehouse and referral agencies, in order to make better use of our resources;
- to use our unique position to ascertain why people are stuck in long-term/chronic use of The Hackney Foodbank, and provide assistance to clients to help them move out of poverty;
- to address the growing need for services outside of Hackney through collaboration with local agencies and harmonising protocols between boroughs; and
- to address the increasingly heavy workload placed on staff and volunteers.

To help us to achieve these objectives we propose, with the assistance of a third party agency, to conduct an organisational review of our structure and resources in 2020.

Structure, Governance and Management

The Hackney Foodbank is a charitable company limited by guarantee that was incorporated on 9 December 2011 and was founded by a Deed of Trust entered into by local churches and community groups. The Charity is governed by its Memorandum and Articles of Association (as amended by special resolutions dated 15 November 2012 and 11 June 2019).

Membership of The Hackney Foodbank is open only to community organisations and institutions (and not to individuals). The founding members were St Mathias Church; St Peter's, Bethnal Green; the Salvation Army, Hoxton; Grace Church Hackney Trust, and Church for the City. In 2019, members comprised Grace Church Hackney Trust; St John's Hoxton; Our Lady and St Joseph's, Kingsland; St Monica's, Hoxton; and the Salvation Army, Hoxton.

The Hackney Foodbank is governed by a Board of Trustees which is responsible for the strategic direction, governance and policy of The Hackney Foodbank. New Charity Trustees are usually recruited by nomination from a Member organisation, though expressions of interest may also be made directly to the Board. Any person who is willing to act as a director may be appointed by the Charity by ordinary resolution or by the Board of Trustees, provided that in the latter case they must retire at the next Annual General Meeting and then stand for reappointment. A skills audit of all current Trustees is completed annually. Having regard to the outcome of that audit, the Board of Trustees then identify specific skills and experience that need to be recruited to provide a balance in terms of equality and diversity as well as ensuring relevant skills required across the Board are met. Interested parties are invited to contact us by email at Trustees@Hackney.Foodbank.org.uk.

The Hackney Foodbank is part of the Trussell Trust foodbank network founded in 2004. Since then the Trussell Trust has helped communities work together to launch foodbanks nationwide in a wide range of towns and cities. While The Hackney Foodbank is not required by its governing documents to adopt the Trussell Trust's policies and procedures, we are encouraged to do so, and in practice we have found it helpful, especially to ensure that The Hackney Foodbank's activities are conducted for the public benefit. The Trussell Trust also provides much-needed training and technical support and collates data from The Hackney Foodbank and other foodbanks in the network to and uses this information to produce reports.

Reference and Administrative Details

The name of the Charity (as it appears in the Register of Companies) is “The Hackney Foodbank”. It is also known as “HFB”. Its charity registration number is 1149896 and the company registration number is 7877042.

The address of the Charity’s registered office is:

Hackney Foodbank
Florence Bennett Centre
Cherbury Street
LONDON N1 6TL

Those who were Trustees on the date that this report was approved or who served as Trustee during the reporting period include:

- Alexandra Gough, Chair of Trustees, appointed on 26 September 2014, resigned on 11 November 2019.
- Catherine Long, Trustee, appointed on 29 February 2016, resigned on 13 January 2020.
- Efe Avan-Nomayo, Trustee, appointed on 28 November 2016.
- Reverend Caroline Mary Taylor, Chair of Trustees, appointed on 29 July 2018, resigned on 9 April 2020.
- Susan Bell, Trustee, appointed on 23 January 2019.
- Loic Fossiez, Trustee and Treasurer, appointed on 3 June 2019.
- Zachary Lloyd, Trustee, appointed on 11 June 2019.
- Michael Johnson, appointed on 20 May 2020.
- Ian Stephenson, appointed on 20 May 2020.

The Trustees also took advice from:

Insurer

Jelf Insurance Brokers Limited
Hillside Court, Bowling Hill
Chipping Sodbury
Bristol BS37 6JX

Financial Consultancy

Aaron Rodewald
Jacquie Driver Ltd
25 Hilland Drive,
Bishopston,
Swansea, Wales, SA3 3AJ

HR support services

Peninsula Business Services Limited
The Peninsula
Victoria Place
Manchester M4 4FB

Solicitors

Peter Korn (on landlord and tenant matters)
Interface Legal Advisory Service
40 Wykenham Road
London NW4 2SU

Bankers

The Co-operative Bank plc
PO Box 101
1 Balloon Street
Manchester M60 4EP

Independent Examiner

Derek Rodwell
Impact The Future Ltd
Bennett Verby
7 St Petersgate
Stockport
Cheshire SK1 1EB

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Efe Avan-Nomayo

Position (eg Secretary, Chair, etc)

Chair of Trustees

Date

6 AUGUST 2020

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF Hackney Foodbank ('the Company')

Independent examiner's report to the Directors of Hackney Foodbank

I report on the financial statements of the charitable company for the year ended 31 December 2019, which comprise the statement of financial activities, balance sheet, related notes.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 145 of the Charities Act 2011 (the 2011 Act). The charity is required by company law to prepare accrual based accounts.

Having satisfied myself that the charity is not subject to audit under part 16 of the 2006 Companies Act and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters that I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to any other than the charity and the charity's trustees as a body for my examination work, for this report or for the statements that I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed by examination. I confirm that no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 130 of the 2011 Act ; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and Regulation 8 of the Accounts Regulations and the 2011 Act
- have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 20th August 2020

Derek Rodwell FCCA, Impact the Future Ltd, Bennett Verby, 7 St Petersgate, Stockport, Cheshire, SK1 1EB

Statement of Financial Activities

		2019		2018
		Unrestricted	Restricted	Total
INCOME FROM:	Note			Total
Donations and Legacies		£141,311	£38,950	£180,261
Property Income		£5,195	£0	£5,195
Donated food		£156,186	£0	£156,186
TOTAL INCOME	2	£302,692	£38,950	£341,642
EXPENDITURE ON:				
Value of Donated Food		£139,680	£0	£139,680
Other expenses on Charitable Activities		£128,620	£52,619	£181,239
TOTAL EXPENDITURE	3	£268,301	£52,619	£320,920
NET INCOME/(EXPENDITURE)		£34,391	-£13,669	£20,722
Balances brought forward at 1 January 2019		£82,299	£20,288	£102,587
BALANCES CARRIED FORWARD AT 31 DECEMBER 2019	4	£116,690	£6,619	£123,309

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 17 to 20 form part of these financial statements.

Balance Sheet

	Note	31-Dec-19			31-Dec-18		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Assets		£	£	£	£	£	£
Current Assets							
Debtors	6	27,687	0	27,687	10,533	0	10,533
Stocks	5	38,332	0	38,332	21,826	0	21,826
Cash at bank & in hand	8	55,061	791	55,852	61,180	13,350	74,530
Prepayments	6	1,169	0	1,169	1,169	0	1,169
Total Current Assets		122,250	791	123,041	94,708	13,350	108,058
Fixed Assets							
Van	10	0	8,881	8,881	0	8,881	8,881
Depreciation on Van	10	0	(3,053)	(3,053)	0	(1,943)	(1,943)
Office Equipment	10	658.79	0	659	658.79	0	659
Depreciation Office Equipment	10	(329)	0	(329)	(110)	0	(110)
Total Current Assets		330	5,828	6,158	549	6,938	7,487
Total Assets		122,579	6,619	129,198	95,257	20,288	115,545
Liabilities							
Current Liabilities: falling due within 12 months							
Credit card Payable		0	0	0	1,590	0	1,590
Current Creditors		2,380	0	2,380	7,859	0	7,859
Accruals		3,508	0	3,508	3,508	0	3,508
Total Current Liabilities	7	5,888	0	5,888	12,957	0	12,957
Net Assets		116,691	6,619	123,310	81,751	20,288	102,588
Equity							
General Fund		116,691	0	116,691	82,300	0	82,300
Restricted		0	6,619	6,619	0	20,288	20,288
Total Equity		116,691	6,619	123,310	82,300	20,288	102,588

The notes on pages 17 to 20 form part of these financial statements.


The directors are satisfied that for the year ended on the 31st December 2019 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 14.

The director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the 09/07/2020

Signed on their behalf by Director 

Print Name: Mr. Loïc Fossiez

Company Registration Number. 7877042

Notes 1

1.ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) effective from January 2015.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement. The particular accounting policies adopted are set out below.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- ~ the charity becomes entitled to the resources;
- ~ the Directors are virtually certain they will receive the resources; and
- ~ the monetary value can be measured with sufficient reliability.

Incoming Resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on Donations and Gift's

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

Contractual income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Going Concern

The Charity expects to be able to continue in operation through the continued receipt of gifts and grants. Cash Flow forecast for the next 12 months indicate that income and cash balances carried forward should be sufficient to cover the budgeted costs. Therefore these accounts have been prepared on a going concern basis

Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Fixed assets

Small assets from £500-£5000 are straight lined depreciated over 3 years. Large assets with a longer life costing over £5,000 are straight line depreciated over 5 years. Other Assets that are deemed to have a longer life than 5 years can be depreciated at a longer time with the Trustees approval.

2 INCOME	2019			2018		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
2 Donations and Legacies						
Donations	113,503	0	113,503	70,139	0	70,139
Grants	27,809	38,950	66,759	34,366	59,569	93,935
Total	141,311	38,950	180,261	104,505	59,569	164,074
2 Other Income						
Property Income	5,195	0	5,195	5,195	0	5,195
Value of Donated food	156,186	0	156,186	87,751	0	87,751
	161,381	0	161,381	92,946	0	92,946
TOTAL INCOME	302,692	38,950	341,642	141,184	29,361	170,545

Annual Report and Financial Statements for the Year Ended 31 December 2019

3 EXPENDITURE	2019			2018		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Branding and Marketing	1,780	0	1,780	217	0	217
Bank Fees	23	0	23	32	0	32
Broadband and Office Phone	824	0	824	555	0	555
Cleaning	1,726	0	1,726	1,340	0	1,340
Consulting	5,817	0	5,817	4,822	0	4,822
Cost of Fundraising	1,692	0	1,692	1,179	0	1,179
Depreciation	220	0	220	110	0	110
Direct Project Expenses	185	0	185	0	0	0
Entertainment and Hospitality	103	0	103	515	0	515
Equipment	221	0	221	4,108	0	4,108
Food Purchases	24,259	0	24,259	6,780	0	6,780
General Expenses	399	0	399	450	0	450
Governance Costs	720	0	720	0	0	0
HR	1,709	0	1,709	1,188	0	1,188
Insurance	1,044	0	1,044	743	0	743
IT Software and Consumables	2,969	0	2,969	1,190	0	1,190
Legal Expenses	504	0	504	0	0	0
Light, Power, Heating	580	0	580	2,813	0	2,813
Lunch Project	1,030	0	1,030	782	411	1,192
Mobile phone	1,237	0	1,237	1,167	0	1,167
Off Site work and meetings	303	0	303	119	0	119
Office Costs	1,158	0	1,158	570	0	570
Payroll processing costs	845	0	845	717	0	717
Postage, Freight & Courier	96	0	96	80	0	80
Printing & Stationery	2,991	0	2,991	2,060	0	2,060
Rates	1,195	0	1,195	1,044	0	1,044
Rent	14,035	0	14,035	12,863	0	12,863
Repairs & Maintenance	1,176	0	1,176	261	0	261
Salaries	53,024	51,509	104,533	39,586	50,437	90,023
Staff Training and Development	925	0	925	1,275	0	1,275
Storage Costs	243	0	243	193	0	193
Subscriptions	416	0	416	390	0	390
Travel	389	0	389	193	0	193
Van Depreciation	0	1,110	1,110	0	1,110	1,110
Van Insurance	783	0	783	886	0	886
Van Repairs	318	0	318	263	0	263
Van running costs	3,456	0	3,456	2,748	0	2,748
Value of Donated Food	139,680	0	139,680	86,637	0	86,637
Volunteer Expenses	186	0	186	339	0	339
Water	41.59	0	42	0	0	0
Total	268,301	52,619	320,920	178,212	51,958	230,170

The cost of the independent examineur is £750 and is in the line consulting.

4 Restricted Funds	Bal 1-1-19 £	Income £	Expenditure £	Bal 31-12-19 £
Hackney Parochial Charity	7,500	0	7,500	0
London Foodbank Development	6,938	0	1,110	5,828
London Foodbank Development	918	0	0	918
West Hackney Parochial Charity	7,500	0	7,500	0
Foodbank Development Fund (L)	0	0	0	0
City Bridge Trust	(2,568)	38,950	36,509	(127)
Total	20,288	38,950	52,619	6,619

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	Bal 1.1.19	Stock in	2019 Stock out	Stock Adj	Bal 31.12.19	Unrestricted	2018 Restricted	Total
	£	£	£	£	£	£	£	£
5 Donated Stocks								
Donated Stocks	21,826	156,186	133,125	6,555	38,332	21,826	0	21,826

Donated Stock 22,816kg with the value of £38,332 using the Trussell Trust guidelines of £1.68 per kg (2018: 12,991 kg or £21,826).

Note: This is not a liquid asset and is only to be donated to individuals in need.

Note: In March 2020 there was a physical stock take of the items in the warehouses. This has led to the adjustment to the stock figures you see above.

	Unrestricted	2019 Restricted	Total	Unrestricted	2018 Restricted	Total
6 Debtors						
HMRC Gift aid	5,567	0	5,567	1,594	0	1,594
Stripe Donations	20,992	0	20,992	6,082	0	6,082
Accounts Receivable	1,128	0	1,128	2,857	0	2,857
Prepayment	1,169	0	1,169	1,169	0	1,169
Total	28,856	0	28,856	11,702	0	11,702

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
7 Creditors and Accruals: Amount falling due within 12 months						
Credit card	0	0	0	1,590	0	1,590
Accounts Payable	492	0	492	6,910	0	6,910
Independent Examiners	1,500	0	1,500	750	0	750
Pension Payable	388	0	388	199	0	199
Accruals	3,508	0	3,508	3,508	0	3,508
Total	5,888	0	5,888	12,957	0	12,957

	Unrestricted	2019 Restricted	Total	Unrestricted	2018 Restricted	Total
	£	£	£	£	£	£
8 Cash at bank and in hand						
Current account	55,061	791	55,852	61,180	13,350	74,530

	Van (Restricted)	Office Equipment	Total
	£	£	£
9 Fixed Assets			
Actual/Revalued cost			
At 1 January 2019	8881	659	9,540
Additions during year		0	0
Disposals during year	0	0	0
At 31 December 2018	8881	659	9540
Depreciation			
At 1 January 2019	1943	110	2,053
Charge for the year	1110	219	1,330
Disposals during year	0	0	0
At 31 December 2018	3053	329	3382
Net Book Value			
At 1 January 2019	6938	548.99	7,487
At 31 December 2019	5828	330	6157

	2019	2018
	£	£
10 Staff Costs		
Wages and salaries (incl PAYE)	97,586	85,504
Employers NI contributions (net of Employers allowance)	5,010	3,577
Employers Pension contributions	1,936	942
	104,532	90,023

	2019	2018
Average number of employees who were engaged in each of the following activities:		
Activities in furtherance of organisations objects	4	4
Management and administration	3	2
Employee numbers as an average FTE (full time equivalent):	7	6
No employees received emoluments in excess of £60,000	3.3	3.4

11 Related Parties Transaction

There were no related parties transaction in 2019.

Appendix 1: Objectives as stated in the Articles of Association

Article 4 of The Hackney Foodbank's Articles of Association (as amended by special resolutions dated 15 November 2012 and 11 June 2019), provides:

"The charity's objects ("Objects") are specifically restricted to the following:

- (1) To advance the Christian faith (as expressed in the Apostle's creed²) in the London Borough of Hackney, or elsewhere, by the practical expression of Christian compassion and hospitality primarily by the provision of a FoodBank;
- (2) The relief of financial hardship amongst people in Hackney and the surrounding areas or in other parts of the United Kingdom in such ways as the trustees from time-to-time think fit, in particular, but not exclusively by:
 - (a) Providing emergency food and household items to individuals and families in need and/or for distribution by charities or other organisations working to prevent or relieve poverty
 - (b) Such other means, including (but not limited to) the provision of support or signposting to relevant information and other advisory services.

² I BELIEVE in God, the Father Almighty, creator of heaven and earth. I believe in Jesus Christ, his only Son, our Lord. He was conceived by the power of the Holy Spirit and born of the Virgin Mary. He suffered under Pontius Pilate, was crucified, died, and was buried. He descended to the dead. On the third day he rose again. He ascended into heaven, and is seated at the right hand of the Father. He will come again to judge the living and the dead. I believe in the Holy Spirit, the holy catholic Church, the communion of saints, the forgiveness of sins, the resurrection of the body, and the life everlasting.