



The Parochial Church Council of the Ecclesiastical Parish of St. Mary The Virgin, Felpham

Charity number: 1133732

Unaudited

Trustees' report and financial statements

For the year ended 31 December 2019

The Parochial Church Council of the Ecclesiastical Parish of St. Mary The Virgin, Felpham

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The Parochial Church Council of the Ecclesiastical Parish of St. Mary The Virgin, Felpham

Reference and administrative details of the Charity, its Trustees and advisers For the year ended 31 December 2019

Trustees	Revd John William Challis Maureen Williams Steve Christie Jeanette Fido Robert Anthony Beasley (appointed 24 April 2019) Wendy Margaret Barrett Geraldine Simmans, (Until 2022) Yvonne Elizabeth Hammill, (Until 2021) Pamela Buckland Joan Margaret Bull Janette Penn James George Edwin Rushman, (Until 2022) (appointed 24 April 2019) Margaret Treacy, (Until 2022) (appointed 24 April 2019) Janet Bidwell, (Until 2020) Elizabeth Wand, (Until 2022) (appointed 24 April 2019) Nicholas Wand, (Until 2022) (appointed 24 April 2019) David Lowen (resigned 24 April 2019) Pam Tasney (resigned 24 April 2019) Sue Davison (resigned 24 April 2019)
Charity registered number	1133732
Principal office	The Church Office St Mary's Centre Grassmere Close Felpham West Sussex PO22 7NU
Independent Examiner	Victor Cox c/o St Mary's Centre Grassmere Close Felpham West Sussex PO22 7NU
Incumbent	Revd John William Challis
Wardens	Maureen Williams (Lay Vice Chair) (Until 2020) Steve Christie (Until 2020)
Deputy Wardens	David Lowen (Until 2020)
Treasurer	Robert Anthony Beasley (Co-opted Ex-Officio)
PCC Secretary	Jeanette Fido (Until 2020)
Deanery Synod	Wendy Margaret Barrett (Until 2020) Pam Buckland (Until 2020) Janette Penn (Until 2020) Maureen Williams (Until 2020)
Diocesan Synod	Wendy Margaret Barrett (Ex-Officio to July 2021)
Safeguarding Officer	Joan Margaret Bull (Until 2020)

The Parochial Church Council of the Ecclesiastical Parish of St. Mary The Virgin, Felpham

Trustees' report

For the year ended 31 December 2019

The Trustees present their annual report together with the financial statements of the Charity for the year 1 January 2019 to 31 December 2019.

St Mary's Church is situated in Felpham Road, Felpham. It is part of the Diocese of Chichester within the Church of England. All correspondence should be addressed to the Rector, The Church Office, St Mary's Centre, Grassmere Close, Felpham, West Sussex. PO22 7NU

Objectives and activities

a. Policies and objectives

The primary objective of St Mary's PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the Incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The main objectives of the PCC are:

- The consideration and discussion of matters concerning the Church of England, or any other matters of religious or public interest;
- Making known, and putting into effect, any provision made by the Diocesan Synod, or the Deanery Synod, but without prejudice to the powers of the council on any particular matter;
- Giving advice to the Diocesan Synod and the Deanery Synod on any matter referred to the council;
- Raising such matters, as the council consider appropriate, with the Diocesan Synod or Deanery Synod.
- Maintenance of St Mary's Church and St Mary's Centre in Felpham.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

In working to achieve these objectives the PCC has supported or initiated the following activities during the year:

- To support the PCC's plan of spreading the mission and outreach of St Mary's Church in making Jesus Christ known in this parish.
- The PCC agreed to follow the guidelines from the Archdeacon and spend at least twenty minutes of each meeting discussing our mission plans.
- A total of £8,634 (2018: £8,672) was donated to charities.
- The PCC is grateful for the efforts of volunteers who are involved at every level in the activities of the church. Hundreds of hours are given in pursuit of the church's objectives.

Trustees' report (continued)
For the year ended 31 December 2019

Objectives and activities (continued)

c. Main activities undertaken to further the Charity's purposes for the public benefit

In working to achieve these objectives the PCC has supported or initiated the following activities during the year:

- Community based events such as concerts and Summer and Christmas Fairs encouraged the wider community into the church.
- Baptism families were welcomed to the Christingle and Crib Services and will be welcomed to future family events like Ready Teddy Jump. The parish has a strong presence in Bishop Tufnell School as well as good links with the other two schools. 5 people are currently going through Confirmation preparation.

d. Future plans

It is not possible to give a missional statement now based on how things were earlier in the year as Covid has altered what might have taken place. Our objective now will be to rebuild and regrow: hopefully this will be able to be put in place next year.

Trustees' report (continued)
For the year ended 31 December 2019

Achievements and performance

a. Main achievements of the Charity

Church Attendance

At the first of January 2020 there were 200 parishioners on the church electoral roll, 145 residents within the parish (72.5%) and 55 non-resident in the parish (27.5%) 84 of whom were not resident within the parish. The average weekly attendance in 2019, counted through October, was 145 but this number increased at festivals.

Review of the Year

The full PCC met 7 times during the year. The average level of attendance was 85%. Committees met between PCC meetings and minutes of their deliberations were received by the full PCC and discussed where necessary. Notes of the proceedings of the PCC's meetings are included in the parish magazine when possible and appropriate. The following paragraphs summarise the work of the PCC in 2019:

- The PCC consider the development of Mission and Youth to be fundamental in their meetings.
- The PCC continues to work with our Youth Leaders in the development of our young people.
- The PCC has a strong sense of leadership where the older generations are concerned. The Pastoral Group, the Bereavement Group, mission the Flansham neighbourhood and the Home Communion Team highlight some of the current directions.
- Good stewardship is considered to be good mission as we constantly strive to keep our finances in order.
- The development of a wide range of people organising different social and fund raising events.
- The fabric needs of the Church and St Mary's Centre and their associated costs were considered for the long term and necessary repairs were carried out.
- St Mary's Centre bookings continued to be strong which means the facility continues to be self financing.

Trustees' report (continued)
For the year ended 31 December 2019

Strategic report (continued)

Achievements and performance (continued)

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the PCC policy to maintain a balance on unrestricted funds (if possible), which is at least twelve months' unrestricted payments, to cover emergency situations that may arise from time to time and to support irregular cashflow. The balance of £195,650 (2018: £150,878) on unrestricted funds at the year end is in line with this policy.

Trustees' report (continued)
For the year ended 31 December 2019

Strategic report (continued)

Financial review (continued)

c. Treasurer's report

The statement of financial activities shows our expenditure has exceeded our income by £309 in 2019.

Income

The total income received is broadly in line with the previous year. The detail shows that freewill giving continues to go down, and it is only the outstanding performance of our investments that kept our accounts in a reasonably healthy state.

The PCC will be addressing two issues, firstly the year on year decline in freewill giving, and the amount of individual contributions which can be subject to gift aid.

Investment gains were £27,186 compared to £598 in 2018, being an increase of £26,588. Without this contribution our deficit would have been significantly higher.

Expenditure

The major expenditure in 2019 were as follows:

- Parish share was £71,883 compared to £69,482 in 2018, being an increase of £2,401. A further 5% contribution was made as charitable giving.
- Giving to charities was £8,634 compared to £8,672 in 2018, being a decrease of £38.
- Church building repairs were £5,108 compared to £1,902 in 2018, being an increase of £3,206. This year £3,875 was incurred in repairing the flint and brick churchyard wall.
- Churchyard expenses were £4,794 compared to £13,043 in 2018, a decrease of £8,249.
- Centre costs were £37,998 compared to £26,877 in 2018, being an increase of £11,121. This increase was predominately caused by an increase in maintenance and repair costs of £8,249.
- Fixed asset additions in the year were £10,445 (see note 16).

Whilst our finances are strong, the long term trend is that our costs continue to increase whilst our income continues to go down.

The Parochial Church Council of the Ecclesiastical Parish of St. Mary The Virgin, Felpham

Trustees' report (continued) For the year ended 31 December 2019

Strategic report (continued)

Financial review (continued)

Structure, governance and management

a. Constitution

The Parochial Church Council of the Ecclesiastical Parish of St. Mary The Virgin, Felpham is a registered charity, number 1133732, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Membership and responsibilities

Membership of the PCC is determined under the Church Representation Rules and consists of the ex-officio members (the Rector, the Treasurer, PCC Secretary and the Diocesan Synod representative); the churchwardens are elected annually at the meeting for that purpose; 4 members of the Deanery Synod, and 12 elected members of the church are elected at the APCM. Members may also be co-opted. Members of the church are encouraged to stand for election to the PCC to try to ensure a balance of skills and experience where possible.

The PCC is responsible for a wide range of matters affecting the parish including compliance with health and safety, disability legislation and child protection. In their capacity as trustees, members of the PCC are responsible for the stewardship of funds and for the appropriate accounting and reporting of the parish finances.

The PCC works to ensure that each member of the committee is equipped to fulfil their role. New members of the PCC are invited to discuss their role and responsibilities at the first meeting held after the APCM in each year. The PCC secretary, treasurer and deputy churchwardens are also elected at this meeting.

The wardens, secretary and treasurer, where needed, attend courses run by the diocese on their particular work. Regular mailings from the diocese and elsewhere keep the officers up-to-date with changes in church regulations and financial procedure and these are reported to the whole PCC where appropriate.

The PCC appointed Joan Margaret Bull as Safeguarding Officer, and she is responsible for ensuring that a Disclosure and Barring Service check is conducted on all those who work with children and vulnerable adults in the church. Most of our first aiders attended a course run by St John's Ambulance and certificates for others were verified as in date. Training is regularly reviewed.

There are also a number of sub-committees which report to the PCC from time to time and are responsible for specific areas of the church's activities.

Trustees' report (continued)
For the year ended 31 December 2019

Structure, governance and management (continued)

d. Committees

Standing Committee

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the full PCC.

Fabric Committee

Attends to matters relating to the stewardship of plant, such as the church buildings and fabric, the churchyard, the rectory and St Mary's Centre.

Mission & Youth Committee

Attends to matters relating to Ministry of the local church to the community and the world, such as ecumenical links, evangelism and the support of mission and relief agencies and further considers the overall strategy of children's and youth ministry and supports those working with children and young people.

Social and Fundraising Committee

Aims to raise funds for the church and to promote fellowship and a sense of community within the parish.

St Mary's Centre Management Committee

Works in conjunction with Arun District Council to oversee the use and management of St Mary's Centre according to its constitution.

Risk Assessment

The PCC confirms that the major risks, to which the council has been exposed, have been identified by a risk analysis exercise carried out by the PCC. Risks are being reviewed so that systems and procedures may be established to manage them.

Worship Committee

As such we have not met during this year. This is not to say we haven't been working. We are very busy people but James the director of music and myself as incumbent have been working on new Sunday liturgy. We have produced new week day liturgy and it is going to be trialled during the coming year and has been shared with a few people who attend some of the weekday services but it will be put together with the Sunday liturgy when that is ready and brought to the worship committee and the PCC in due course.

The activities of the committees and other organisations within the Parish may be found elsewhere in the Annual Report.

Trustees' report (continued)
For the year ended 31 December 2019

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Revd John William Challis

Maureen Williams

Steve Christie

Date: 3 March 2020

The Parochial Church Council of the Ecclesiastical Parish of St. Mary The Virgin, Felpham

1. Churchwardens' Report

This year was an extraordinary year as there was a change of Church Warden mid-term. Our heartfelt thanks goes to Pam Tasney for all her input as Church Warden for St. Marys.

St. Marys could not function without the dedication of so many volunteers. We are fortunate to have a congregation who give up so much of their time to help look after the church, maintain the day to day running and organisation and help with such a variety of tasks. More volunteers are always needed, please speak to a Church Warden if you feel you would like to help.

St Marys will continue to adapt the Liturgy with some changes to the Advent and Lent services.

Church Fabric and Inventory

- The schedule of servicing and testing has been carried out.
- The pews have been removed between the South door and the font improving access primarily but actually improving the overall aspect.
- In the South porch the rotten benches were renovated.
- The Health and Safety review has been undertaken and is continuing to be implemented.
- New hymn books were bought.
- Some possible projects have been put on hold as our Quinquennial Inspection is due early 2020.

St Mary's Centre

- Regular maintenance checks have been carried out, and decorating has been carried out by the Centre Manager.
- The Parish office staff have been working hard to have the hall used by a wider range of users. This has been very successful.
- The main hall floor was repaired again and repolished (at no cost).
- Carpet to the entrance hall and foyer was replaced (and some replaced again at no extra cost).
- £2,000 was spent on new curtains.
- Additional high-level windows were installed in the Main Hall.
- New larger fridge-freezer was purchased for the kitchen.
- The Centre is now recycling its waste for the first time ever and this is actually costing £30 a month less

Churchyard

The ashes area to the west of the churchyard has been cleared and is being used.

Community payback workers have taken over the maintenance and upkeep of the churchyard, not only saving us money but dramatically improving the whole area. They are working their way through the backlog and neglect of previous years. A container to house the new lawnmowers and equipment has been bought and installed next to the Centre.

Gravestones that had fallen over or laid down for safety reasons, have been safely re-erected at a cost of £1,200.

Two War Grave signs have been erected (CWGC) and the War Memorial and War Graves have continued to be maintained and improved. Our grateful thanks to Jim, David and all our volunteers.

While there are many known volunteers, we always need and welcome any additional help. Please speak to a Church Warden if you would like to help in some way.

It was established how well endowed the Churchyard is with many species of butterfly.

The Parochial Church Council of the Ecclesiastical Parish of St. Mary The Virgin, Felpham

Miscellaneous Activities

A First Aid Course was organised and completed and we now have ten qualified First Aiders.

To the delight of our visitors and parishioners, the church continues to be open every day. Just a few of the comments from the Visitors Book - 'peaceful, tranquil and a lovely church to have prayer and thoughts' (June) - 'sang a song, great acoustics!' (Sophie and Clive) - 'really admired the stained glass, particularly the William Blake window' (anon). There were many similar comments, with people returning after baptism in 1960, a 35th wedding anniversary, and a great-grandparents wedding a hundred years ago - to name but a few.

A Senior Social summer club was held for the first time - see Report

The annual Ready Teddy Jump was held in the summer and was attended by baptism families and children from the congregation

Open Stable over the Christmas period was held for the first time - see Report

We had visiting choirs and concerts, and one choir has booked to come back in 2020

We had a Stall again at Felpham Conservation Society Summer Fair, which was very successful - and we will have an enhanced attendance in 2020 providing the Vicars Vegan Curry.

Open Gardens and Flower Festival was held and well attended.

We have established a link with Ethiopia Hospice (www.hospiceethiopiauk.wordpress.com) which was part of our mission 2013-2016 to widen our links outside the parish, as well as St. Annes Tanzania. Ethiopia Hospice is the only hospice in Ethiopia, a country of 100 million people. They continue to offer palliative care and established a training programme for doctors and nurses. If you would like further information please see Steve Christie.

Future Projects

- To further develop OpenStable
- To establish Open Table
- To establish a link with Brinsbury College with a view to creating wildflower areas in the churchyard
- Continue to develop the Saturday morning Coffee Stop
- Establish an Open House afternoon tea at parishioners houses
- We still intend to enhance the CCTV for both the hall and the church and improve the sound system, but this is waiting until the results of our Quinquennial Inspection
- To install a safe as a Collection Point for donations in the church and add Contactless payment and Mobile Giving.
- Two Memorial Benches to be installed in the Churchyard.
- To improve the welcome area in the Church
- To install noticeboards either side of the West door

Maureen Williams and Steve Christie - Church Wardens

2. Arundel and Bognor Deanery Synod Report

There were two regular meetings and one special meeting of Deanery Synod during 2019. At the meetings we have a time of worship, Reports on meetings are given from elected representatives of Diocesan Synod and General Synod. As well as presentations or addresses we discuss finance issues, approve a deanery budget, elect representatives to diocesan synod and have notices of events in various parishes. The meetings are open and members of parishes and PCC's are always invited to come along. Only elected synod members can vote on issues.

In June the Bishop of Chichester attended, he asked for feedback on how the Diocesan Strategy had gone. Parishes were asked to identify one thing that they wanted to achieve in their parish. There were many encouraging comments from parishes on improvements already made including aspects of hospitality, using the building more and making it more accessible, reaching out to the people in different ways. Our parish identified the use of community workers and the benefits for all concerned.

At the end of June there was a special meeting called to discuss finance and a way forward.

At the November meeting The presentation was given by the Archdeacon of Chichester, Fr Luke spoke about the Diocesan strategy Vision for Growth 2020 - 2025. The strategy focuses on The Four Mores. More open - A sign of being one. More converted to Jesus Christ - A sign of being holy. More generous - A sign of being catholic.- More engaged - A sign of being apostolic.

We were encouraged to think of the wider community not only our own parishes and to expand on our mission and ministry, we need to take stock of where we are at the moment and build on that.

We were given a paper regarding our Parish Share for 2020, our figure is £74,035 Parish Ministry Costs.

Wendy Margaret Barrett on behalf of Deanery Synod Representatives. Pamela Buckland, Janette Penn, Maureen Williams

3. Safeguarding Report

This parish and the Diocese of Chichester are constantly reviewing procedures to ensure an effective Safeguarding of our children and vulnerable adults.

We continue to receive support and guidance from the Diocesan Safeguarding Team and have completed the first stage of the Simple Quality Protects programme, certifying that this parish is compliant with all Safeguarding measures.

We encourage all our voluntary workers to complete the training which is a Safeguarding requirement. Acknowledging that all church members need to accept responsibility for the safety and care of our young people and vulnerable adults, as many of our congregation as possible should receive the basic level of Safeguarding training. To this end, we shall be running our own training event at St Mary's Centre in the near future.

In addition, on-line training is available for Levels C0 and C1 which is adequate for church members. The higher level of C2 Leadership training which needs to be renewed every three years is only available face to face.

Applications for DBS clearance have been ongoing during the year, mostly for those already engaged in a qualifying activity and simply requiring renewals. There have been some new applications.

I have monitored the Youth activities in this parish, including JaM, Sunday School and various holiday activities and found that compliance with Safeguarding regulations and best practice has been strictly maintained.

It is important that Safeguarding in the parish is transparent and contact names and numbers are on display, in the magazine and prominently on St Mary's website.

Joan Margaret Bull Safeguarding officer

The Parochial Church Council of the Ecclesiastical Parish of St. Mary The Virgin, Felpham

Independent examiner's report For the year ended 31 December 2019

Independent examiner's report to the Trustees of The Parochial Church Council of the Ecclesiastical Parish of St. Mary The Virgin, Felpham ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2019.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 11 September 2020

Victor Cox

The Parochial Church Council of the Ecclesiastical Parish of St. Mary The Virgin, Felpham

Statement of financial activities
For the year ended 31 December 2019

	Note	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Income from:					
Donations and legacies	5	79,316	3,768	83,084	84,441
Charitable activities	6	18,934	1,690	20,624	24,182
Other trading activities	7	35,371	-	35,371	34,394
Investments	8	317	-	317	462
Other income	9	3,140	-	3,140	-
Total income		137,078	5,458	142,536	143,479
Expenditure on:					
Raising funds	10	4,689	34,711	39,400	28,059
Charitable activities	11	123,068	7,563	130,631	131,462
Total expenditure		127,757	42,274	170,031	159,521
Net gains on investments		27,186	-	27,186	598
Net income/(expenditure)		36,507	(36,816)	(309)	(15,444)
Transfers between funds	22	8,265	(8,265)	-	-
Net movement in funds		44,772	(45,081)	(309)	(15,444)
Reconciliation of funds:					
Total funds brought forward		150,878	767,508	918,386	933,830
Net movement in funds		44,772	(45,081)	(309)	(15,444)
Total funds carried forward		195,650	722,427	918,077	918,386

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 17 to 33 form part of these financial statements.

The Parochial Church Council of the Ecclesiastical Parish of St. Mary The Virgin, Felpham

**Balance sheet
As at 31 December 2019**

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	16	717,197	708,960
Investments	17	155,489	128,303
		872,686	837,263
Current assets			
Debtors	18	24,458	12,768
Cash at bank and in hand		48,261	81,072
		72,719	93,840
Creditors: amounts falling due within one year	19	(27,328)	(12,717)
Net current assets		45,391	81,123
Total net assets		918,077	918,386
Charity funds			
Restricted funds	22	722,427	767,508
Unrestricted and designated funds	22	195,650	150,878
Total funds		918,077	918,386

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Revd John William Challis

Maureen Williams

Steve Christie

Date: 3 March 2020

The notes on pages 17 to 33 form part of these financial statements.

**Notes to the financial statements
For the year ended 31 December 2019**

4. Accounting policies

4.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity has elected to apply all amendments to FRS 102, as set out in the Financial Reporting Council's triennial review published in December 2017, and included in Update Bulletin 2 to the Charities SORP (FRS 102), prior to mandatory adoption for accounting periods beginning on or after 1 January 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Parochial Church Council of the Ecclesiastical Parish of St. Mary The Virgin, Felpham meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

4.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income including rental income due from the letting of St Mary's Centre is recognised in the period in which it is receivable.

**Notes to the financial statements
For the year ended 31 December 2019**

4. Accounting policies (continued)

4.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of VAT.

4.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

4.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

**Notes to the financial statements
For the year ended 31 December 2019**

4. Accounting policies (continued)

4.5 Tangible fixed assets and depreciation (continued)

Land is not depreciated. Depreciation on other assets is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	-	Not depreciated
Freehold property improvements-		20 years straight line
Organ	-	50 years straight line
Church - fixtures, fittings & equipment	-	10-15 years straight line
Centre - fixtures, fittings & equipment	-	4-10 years straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

The freehold property at St Mary's Centre, Grassmere Close, Felpham, Bognor Regis, West Sussex PO22 7NU, is used as the Parish Office. The value represents the purchase price. In the opinion of the members of the PCC, the estimated residual value of the building is in excess of the carrying value in the financial statements as it is continually maintained to a high standard. There are no indications that the asset should be written down, the remaining useful life exceeds 50 years and as such any depreciation charge would be nil or immaterial. No statement of financial activities charge therefore results.

In so far as consecrated and benefice properties are excluded from the statutory definition of 'charity' by section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements. Movable church furnishings are not included in these financial statements where there is insufficient cost information available.

4.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

4.7 Debtors

Trade and other debtors are recognised at the settlement amount.

Prepayments are valued at the amount prepaid.

4.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Notes to the financial statements
For the year ended 31 December 2019**

4. Accounting policies (continued)

4.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

4.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

4.11 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

4.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

4.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

The Parochial Church Council of the Ecclesiastical Parish of St. Mary The Virgin, Felpham

Notes to the financial statements
For the year ended 31 December 2019

5. Income from donations and legacies

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Donations			
Standing orders	39,918	960	40,878
Envelopes	11,318	90	11,408
Plate collections - Sunday services	7,395	-	7,395
Plate collections - Weddings	438	-	438
Plate collections - Baptisms	606	-	606
Plate collections - Funerals	652	-	652
Donations - Non Gift Aid	4,733	2,718	7,451
Wall safe - Church expenses	868	-	868
Tax recoverable on Gift Aid	13,388	-	13,388
	<hr/>	<hr/>	<hr/>
	79,316	3,768	83,084
	<hr/>	<hr/>	<hr/>

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £
Donations			
Standing orders	43,984	960	44,944
Envelopes	11,591	-	11,591
Plate collections - Sunday services	7,540	-	7,540
Plate collections - Weddings	454	-	454
Plate collections - Baptisms	691	-	691
Plate collections - Funerals	1,600	-	1,600
Donations - Non Gift Aid	3,711	-	3,711
Wall safe - Church expenses	872	-	872
Tax recoverable on Gift Aid	11,538	-	11,538
Legacies	1,500	-	1,500
	<hr/>	<hr/>	<hr/>
	83,481	960	84,441
	<hr/>	<hr/>	<hr/>

The Parochial Church Council of the Ecclesiastical Parish of St. Mary The Virgin, Felpham

Notes to the financial statements
For the year ended 31 December 2019

6. Income from charitable activities

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Funeral fees	8,858	-	8,858
Wedding fees	1,868	-	1,868
Fundraising	6,417	1,690	8,107
Parish magazine - Wall safe	569	-	569
Teas and coffees	913	-	913
Other income	309	-	309
Total 2019	18,934	1,690	20,624

	Unrestricted funds 2018 £	Total funds 2018 £
Funeral fees	10,549	10,549
Wedding fees	2,916	2,916
Fundraising	9,069	9,069
Parish magazine - Wall safe	671	671
Teas and coffees	977	977
Total 2018	24,182	24,182

The Parochial Church Council of the Ecclesiastical Parish of St. Mary The Virgin, Felpham

Notes to the financial statements
For the year ended 31 December 2019

7. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
St Mary's Centre rental	33,742	33,742	32,694
Advertising	1,629	1,629	1,700
	<u>35,371</u>	<u>35,371</u>	<u>34,394</u>

8. Investment income

	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Interest and dividends receivable	317	317	462
	<u>317</u>	<u>317</u>	<u>462</u>

9. Other incoming resources

	Unrestricted funds 2019 £	Total funds 2019 £
Insurance claims	3,140	3,140
	<u>3,140</u>	<u>3,140</u>

10. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Miscellaneous expenses	218	360	578
Fundraising expenses	823	-	823
	<u>1,041</u>	<u>360</u>	<u>1,401</u>

Notes to the financial statements
For the year ended 31 December 2019

10. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

	Unrestricted funds 2018 £	Total funds 2018 £
Miscellaneous expenses	207	207
Fundraising expenses	975	975
	<u>1,182</u>	<u>1,182</u>

Trading expenses

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Centre maintenance	3,648	9,099	12,747
Centre utilities	-	6,901	6,901
Centre insurance	-	1,932	1,932
Centre cleaner	-	5,087	5,087
Centre cleaning and waste	-	4,785	4,785
Centre caretaker	-	6,547	6,547
	<u>3,648</u>	<u>34,351</u>	<u>37,999</u>

	Restricted funds 2018 £	Total funds 2018 £
Centre maintenance	4,328	4,328
Centre utilities	5,298	5,298
Centre insurance	1,896	1,896
Centre cleaner	4,639	4,639
Centre cleaning and waste	4,669	4,669
Centre caretaker	6,047	6,047
	<u>26,877</u>	<u>26,877</u>

Notes to the financial statements
For the year ended 31 December 2019

11. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Direct costs	123,068	7,563	130,631
	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £
Direct costs	130,249	1,213	131,462

12. Analysis of expenditure by activities

	Activities undertaken directly 2019 £	Total funds 2019 £	Total funds 2018 £
Direct costs	130,631	130,631	131,462
Total 2018	131,462	131,462	

Notes to the financial statements
For the year ended 31 December 2019

12. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2019 £	Total funds 2018 £
Depreciation	2,208	1,930
Giving to charities	8,634	8,672
Parish share	71,883	69,482
Parish office administrator	9,562	9,016
Clergy expenses - rector	556	1,233
Clergy expenses - other	625	154
Rectory - utility expenses	4,107	3,635
Parish training and mission	330	121
Youth group and junior church	397	390
Telephone	667	514
Office administration	-	83
Stationery	895	327
Computer - software	152	248
Photocopier/RISO - maintenance	2,309	2,088
Organist	4,468	3,981
Flowers & equipment	1,477	1,023
Church repairs & insurance	5,108	1,902
Church - expenses	7,138	7,399
Churchyard - expenses	4,794	13,043
Church - utilities	3,000	3,157
Magazine - printing	644	145
Bank charges	507	29
Organ/ piano - repairs & tuning	355	355
Music	815	809
Church - professional fees	-	1,726
	130,631	131,462

13. Independent examiner's remuneration

No remuneration was due to the Independent Examiner for the year.

Notes to the financial statements
For the year ended 31 December 2019

14. Staff costs

The average number of persons employed by the Charity during the year was as follows:

	2019	2018
	No.	No.
Average number of employees	3	3

No employee received remuneration amounting to more than £60,000 in either year.

15. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the Charity.

James George Edwin Rushman was appointed a trustee on 24 April 2019. He received remuneration solely in relation to his role as Organist.

The value of Trustees' remuneration and other benefits from this date was as follows:

	2019	2018
	£	£
James George Edwin Rushman Remuneration	2,649	-

During the year ended 31 December 2019, no Trustee expenses have been incurred (2018 - £NIL).

**The Parochial Church Council of the Ecclesiastical Parish of St. Mary
The Virgin, Felpham**

**Notes to the financial statements
For the year ended 31 December 2019**

16. Tangible fixed assets

	Freehold property £	Freehold property improvements £	Organ £	Centre - fixtures, fittings & equipment £	Church - fixtures, fittings & equipment £	Total £
Cost or valuation						
At 1 January 2019	650,000	-	61,629	5,963	3,756	721,348
Additions	-	4,140	-	2,965	3,340	10,445
At 31 December 2019	<u>650,000</u>	<u>4,140</u>	<u>61,629</u>	<u>8,928</u>	<u>7,096</u>	<u>731,793</u>
Depreciation						
At 1 January 2019	-	-	6,057	5,304	1,027	12,388
Charge for the year	-	121	1,235	598	254	2,208
At 31 December 2019	<u>-</u>	<u>121</u>	<u>7,292</u>	<u>5,902</u>	<u>1,281</u>	<u>14,596</u>
Net book value						
At 31 December 2019	<u>650,000</u>	<u>4,019</u>	<u>54,337</u>	<u>3,026</u>	<u>5,815</u>	<u>717,197</u>
At 31 December 2018	<u>650,000</u>	<u>-</u>	<u>55,572</u>	<u>659</u>	<u>2,729</u>	<u>708,960</u>

Notes to the financial statements
For the year ended 31 December 2019

17. Fixed asset investments

	Listed investments £	CBF Investment fund £	Total £
Cost or valuation			
At 1 January 2019	4,691	123,612	128,303
Revaluations	(545)	27,731	27,186
At 31 December 2019	4,146	151,343	155,489
At 31 December 2019	4,146	151,343	155,489
<i>At 31 December 2018</i>	<i>4,691</i>	<i>123,612</i>	<i>128,303</i>

18. Debtors

	2019 £	2018 £
Due within one year		
Trade debtors	5,369	4,430
Other debtors	13,290	2,715
Prepayments and accrued income	5,799	5,623
	24,458	12,768

19. Creditors: Amounts falling due within one year

	2019 £	2018 £
Trade creditors	8,688	5,897
Choir account	1,549	1,760
Other creditors	15,591	3,851
Accruals and deferred income	1,500	1,209
	27,328	12,717

The Parochial Church Council of the Ecclesiastical Parish of St. Mary The Virgin, Felpham

Notes to the financial statements For the year ended 31 December 2019

20. Summary of funds

Summary of funds - current year

	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2019 £
Designated funds	27,957	-	(3,051)	-	-	24,906
General funds	122,921	137,078	(124,706)	8,265	27,186	170,744
Restricted funds	767,508	5,458	(42,274)	(8,265)	-	722,427
	<u>918,386</u>	<u>142,536</u>	<u>(170,031)</u>	<u>-</u>	<u>27,186</u>	<u>918,077</u>

Summary of funds - prior year

	Balance at 1 January 2018 £	Income £	Expenditure £	Balance at 31 December 2018 £
Designated funds	27,957	-	-	27,957
General funds	111,124	151,909	(140,112)	122,921
Restricted funds	767,762	960	(1,214)	767,508
	<u>906,843</u>	<u>152,869</u>	<u>(141,326)</u>	<u>918,386</u>

21. Funds

The Parish holds unrestricted, designated and restricted funds. The material funds being as follows;

Unrestricted funds

General fund represents free funds of the charity which are not designated for particular purposes.

Designated funds

Fabric fund relates to funds for costs of work to church buildings.

Restricted fund

Centre - Fixed Assets relates to the The freehold property held at St Mary's Centre, Grassmere Close, Felpham, Bognor Regis, West Sussex PO22 7NU, that is used as the Parish Office.

Church - Fixed Assets relates to the organ held within the church.

Judith West Bequest - Centre relates to funds for the running and maintenance of the St Mary's Centre.

The Parochial Church Council of the Ecclesiastical Parish of St. Mary The Virgin, Felpham

Notes to the financial statements
For the year ended 31 December 2019

22. Statement of funds

Statement of funds - current year

	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2019 £
Unrestricted funds						
Designated funds						
St Mary's Centre	2,871	-	(2,871)	-	-	-
Fabric Fund	24,906	-	-	-	-	24,906
Churchyard	180	-	(180)	-	-	-
	<u>27,957</u>	<u>-</u>	<u>(3,051)</u>	<u>-</u>	<u>-</u>	<u>24,906</u>
General funds						
General Funds	122,921	137,078	(124,706)	8,265	27,186	170,744
Total Unrestricted funds	<u>150,878</u>	<u>137,078</u>	<u>(127,757)</u>	<u>8,265</u>	<u>27,186</u>	<u>195,650</u>
Restricted funds						
Altar Linen	5,062	-	-	-	-	5,062
Music Fund	4,223	960	(1,170)	-	-	4,013
Youth Fund	325	-	(75)	-	-	250
Agency Collection	(2,176)	-	-	2,176	-	-
Centre - Fixed Assets	651,226	-	-	(1,226)	-	650,000
Church - Fixed Assets	64,787	-	(1,235)	(9,215)	-	54,337
St Mary's Centre	87	-	(87)	-	-	-
Fabric Fund	2,930	-	-	-	-	2,930
Churchyard	2,736	-	(2,736)	-	-	-
Church Utilities	870	-	(870)	-	-	-
Flower Fund	790	2,135	(1,478)	-	-	1,447
Judith West Bequest - Centre	36,648	-	(34,263)	-	-	2,385
Open Stable	-	2,363	(360)	-	-	2,003
	<u>767,508</u>	<u>5,458</u>	<u>(42,274)</u>	<u>(8,265)</u>	<u>-</u>	<u>722,427</u>
Total of funds	<u>918,386</u>	<u>142,536</u>	<u>(170,031)</u>	<u>-</u>	<u>27,186</u>	<u>918,077</u>

The Parochial Church Council of the Ecclesiastical Parish of St. Mary The Virgin, Felpham

Notes to the financial statements
For the year ended 31 December 2019

22. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2018 £	Income £	Expenditure £	Balance at 31 December 2018 £
Unrestricted funds				
Designated funds				
St Mary's Centre	2,871	-	-	2,871
Fabric Fund	24,906	-	-	24,906
Churchyard	180	-	-	180
	<u>27,957</u>	<u>-</u>	<u>-</u>	<u>27,957</u>
General funds				
General Funds	111,124	151,909	(140,112)	122,921
	<u>139,081</u>	<u>151,909</u>	<u>(140,112)</u>	<u>150,878</u>
Total Unrestricted funds				
Restricted funds				
Altar Linen	5,062	-	-	5,062
Music Fund	4,427	960	(1,164)	4,223
Youth Fund	325	-	-	325
Agency Collection	(2,176)	-	-	(2,176)
Centre - Fixed Assets	651,226	-	-	651,226
Church - Fixed Assets	64,787	-	-	64,787
St Mary's Centre	87	-	-	87
Fabric Fund	2,930	-	-	2,930
Churchyard	2,736	-	-	2,736
Church Utilities	870	-	-	870
Flower Fund	839	-	(50)	789
Judith West Bequest - Centre	36,649	-	-	36,649
	<u>767,762</u>	<u>960</u>	<u>(1,214)</u>	<u>767,508</u>
Total of funds	<u>906,843</u>	<u>152,869</u>	<u>(141,326)</u>	<u>918,386</u>

It was agreed by the PCC that the 'Judith West Bequest - Centre' fund should be classified as a restricted fund rather than a designated fund. The comparative figures for 2018 have been updated to reflect this.

Notes to the financial statements
For the year ended 31 December 2019

23. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	12,860	704,337	717,197
Fixed asset investments	155,489	-	155,489
Current assets	53,358	19,361	72,719
Creditors due within one year	(26,057)	(1,271)	(27,328)
Total	195,650	722,427	918,077

24. Related party transactions

There were no related party transactions in the year other than those disclosed in the Trustees' remuneration and expenses note.

The Parochial Church Council of the Ecclesiastical Parish of St. Mary The Virgin, Felpham

Appendix I - Detailed Statement of Financial Activities For the year ended 31 December 2019

Please note there will be rounding and small allocation differences to the statutory pages of the financial statements.

	2019	2018
INCOMING RESOURCES		
Incoming resources from generated funds		
Voluntary income		
Donations		
Gift Aid - Standing Orders	40,413	44,944
Gift Aid - Envelopes	11,408	11,595
Donations - Non Gift Aid	7,451	3,711
Gift Aid - Parish Giving Scheme	465	-
Total Donations	59,738	60,250
Plate collections		
Plate Collections - Sunday Services	7,395	7,540
Plate Collections - Weddings	438	454
Plate Collections - Baptisms	606	691
Plate Collections - Funerals	652	1,600
Total Plate collections	9,091	10,285
Wall Safe - Church Expenses	868	872
Tax Recoverable On Gift Aid	13,388	11,538
Legacies	-	1,500
Total Voluntary income	83,085	84,445
Total Incoming resources from generated funds	83,085	84,445
Incoming resources from charitable activities		
Fund Raising	8,107	9,069
Parish Magazine - Wallsafes	569	671
Teas & coffees	913	977
Wedding Fees	1,868	2,916
Funeral Fees & Memorials	8,858	10,549
Employment Allowance	309	-
Total Incoming resources from charitable activities	20,624	24,181
Other trading activities		
St. Mary's Centre - Rent Received	33,742	32,694
Magazine income - Advertising	1,629	1,700
Total Other trading activities	35,371	34,394
Investment income		
Interest on Investments	318	462
Total Investment income	318	462
Other incoming resources		
Insurance Claims	3,140	-
Total Other incoming resources	3,140	-
TOTAL INCOMING RESOURCES	142,537	143,481

The Parochial Church Council of the Ecclesiastical Parish of St. Mary The Virgin, Felpham

2019

2018

RESOURCES USED

Raising funds

Cost of generating funds

Miscellaneous Expenses	(578)	(207)
Fund Raising Expenses	(823)	(975)
Total Cost of generating funds	(1,402)	(1,183)

Trading expenses

Centre - Caretaker	(6,458)	(6,047)
Centre - Caretaker - Pension	(89)	-
Centre - Cleaner	(5,087)	(4,639)
Centre - Cleaning & Waste	(4,785)	(4,669)
Centre - Insurance	(1,932)	(1,896)
Centre - Maintenance & Repairs	(12,747)	(4,328)
Centre - Utilities	(6,901)	(5,298)
Total Trading expenses	(37,998)	(26,878)

Total Raising funds	(39,399)	(28,060)
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Charitable activities

Bank Charges	(507)	(29)
Church - Building Repairs	(5,108)	(1,899)
Church - Expenses	(7,138)	(7,399)
Church - Professional Fees	-	(1,726)
Church - Utilities	(3,000)	(3,157)
Churchyard Expenses	(4,794)	(13,043)
Clergy Expenses - Other	(625)	(154)
Clergy Expenses - Rector	(556)	(1,234)
Computer costs	(152)	(249)
Depreciation	(2,208)	(1,930)
Flowers & Equipment	(1,477)	(1,023)
Giving to Charities	(8,634)	(8,672)
Magazine - Printing	(644)	(145)
Music	(141)	(155)
Music Licences	(567)	(551)
Office Administration	-	(83)
Organ / Piano - Repairs & Tuning	(355)	(355)
Organist	(4,468)	(3,982)
Parish Share	(71,883)	(69,482)
Parish training and mission	(330)	(121)
Photocopier/RISO - Maintenance	(2,309)	(2,088)
Parish office administrator	(9,562)	(9,017)
Rectory - Utility Expenses	(4,107)	(3,635)
RSCM Subscriptions	(107)	(103)
Stationery	(895)	(327)
Telephone	(667)	(515)

The Parochial Church Council of the Ecclesiastical Parish of St. Mary The Virgin, Felpham

	2019	2018
Youth Group and Junior Church	(397)	(390)
Total Charitable activities	(130,629)	(131,464)
TOTAL RESOURCES USED	(170,028)	(159,524)
NET INCOME/(EXPENDITURE) RESOURCES BEFORE INVESTMENT (GAINS)/LOSSES	(27,491)	(16,043)
Net gains on investments		
Gains/(losses) on investments	27,185	599
Total Net gains on investments	27,185	599
NET INCOME/(EXPENDITURE) RESOURCES BEFORE TRANSFERS	(306)	(15,444)

The Parochial Church Council of the Ecclesiastical Parish of St. Mary The Virgin, Felpham

Appendix II - St Marys Centre For the year ended 31 December 2019

Please note there will be rounding and small allocation differences to the statutory pages of the financial statements.

	2019	2018
St Mary's Centre		
INCOME		
St. Mary's Centre - Church Bookings (INTERNAL)	8,893	8,732
St. Mary's Centre - Rent Received	33,742	32,694
Total INCOME	42,635	41,426
EXPENSES		
Centre - Utilities	(6,901)	(5,298)
Centre - Insurance	(1,932)	(1,896)
Centre - Maintenance & Repairs	(12,747)	(4,328)
Centre - Cleaner	(5,087)	(4,639)
Centre - Cleaning & Waste	(4,785)	(4,669)
Centre - Caretaker	(6,458)	(6,047)
Centre - Caretaker - Pension	(89)	-
Total EXPENSES	(37,998)	(26,878)
Surplus/(Deficit)	4,637	14,548