



RSPCA South East Somerset Branch

Charity number: 264783

Trustees report and accounts

for the year ended 31 December 2019



RSPCA South East Somerset Branch
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Accounts for the year ended 31 December 2019

Contents

	Page
Trustees information and advisors	3-4
Report of the trustees	5-17
Independent examiner's report to the members of the charity	18
Statement of financial activities	19
Balance sheet	20
Cash flow statement	21
Notes to the financial statements	22-34



Rosella cared for then rehomed by the branch

RSPCA South East Somerset Branch
Charity number: 264783
Accounts for the year ended 31 December 2019

Reference and administrative information

Reference and administrative information

Trustees

Karen Harley	Chairperson (until October 2019)
Lee Chapman	Vice Chair (till October 2019 then Chairperson and also bookkeeper)
Margaret Baker	Treasurer
Ken Comber	Secretary
Colin Baker	
Piers Farley	
Sarah Harris	
Peter Luscombe	
Shani Thomas	
Michele Westlake	

Welfare Officers Michelle Westlake, Margaret Baker, Paula Cullingford

Dog Fosterer/Rehabilitator Sarah Harris

Minute Secretary Ken Comber

Professional advisors

Accountants	Milsted Langdon LLP	Motivo House, Bluebell Road, Yeovil
Bankers	National Westminster	Westminster Street, Yeovil
	Co-operative Bank	Southway, Skelmersdale
	Lloyds	The Borough, Yeovil
Solicitor	Robin Weelen Andrew Cutland	Bartlett Gooden and Weelan, 57 High Street Shepton Mallet BA4 5AQ

Charity address for all correspondence Dairy House Farm, Lufton, Yeovil, BA22 8SU

Branch email southeastsomerset.rspca@gmail.com

RSPCA South East Somerset Branch
Charity number: 264783
Accounts for the year ended 31 December 2019

Cattery Supervisor Maggie Baker

Shop employees

Shops Area Manager Ms Paula Cullingford

Crewkerne

Supervisor Kim Studley
Supervisor Kirsteen Catherwood (to June)
Assistants Jennifer Bell and Alana James

Glastonbury

Supervisor Kirsten Chapman
Supervisor Mai Lee Jennings
Assistant Alex Plaster and Keira Katin

Somerton

Deputy Manager Colleen Wolski
Supervisor Janice McHale

Street

Staff Niki Crofts, Alice Crofts, Linda Perry, Amanda Stone and Tom Killa

Shop transport and deliveries

Colin assisted by Adam. Nick will be joining the team in the new year as we are increasing the the number of shops, donations increase and we are undertaking more collections and deliveries

PAT testing

Colin, Robin and Paula are all qualified and test/certify all saleable items

The branch Trustees wish to thank all contributors during the year. With this support, financial or otherwise, the Charity has been able to assist all animals and their owners that have asked for financial help during 2019 including a number just outside our branch area with a specific fund provided by South Wilts Branch for this purpose to ensure all animals could be offered prompt help. If we are alerted to the problem soon enough this usually means a satisfactory outcome. From the volunteers, the staff, the donors, the customers, the Inspectors, the vets and HQ staff, the premises that have our collecting boxes in place, our solicitors and accountants all of whom are extremely patient with all the questions fired at them and undertake more than we are charged for thank you from all the animals and owners that the South East Somerset Branch has assisted in 2019

RSPCA South East Somerset Branch
Charity number: 264783
Accounts for the year ended 31 December 2019

REPORT FOR 2019

The branch trustees are pleased to submit their Annual Report and Financial Statements of the charity for the year ended 31st December 2019. The South East Somerset Branch of the RSPCA is a separate registered charity governed by a constitution. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting Standard FRS 102 applicable in the UK and Republic of Ireland (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES FOR PUBLIC BENEFIT

The purpose of the charity by lawful means is "To prevent cruelty and promote kindness and alleviate the suffering of animals" in the area of South East Somerset according to the rules and objectives of the Royal Society for the Prevention of Cruelty to Animals. The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The branch carries out these purposes by: -

1. Providing support for the Inspectorate in their work. The priority of the branch is to support this work by providing funds for veterinary assistance to animals identified by the inspectorate as "in need" and when possible to accept animals for rehoming that are found neglected or cruelly ill-treated.
2. The branch will also identify animals with a similar need before they come to the attention of the inspectorate thus attempting to reduce the work of the Inspectors in the field where possible.
3. Providing welfare assistance and neutering facilities for those on low incomes. Welfare officers Michele and Maggie are very experienced and always available to the public for help and advice. Paula also now assists with this to enable her to motivate the shops into providing the funds. The branch has provided this support when possible to enable the inspectorate to improve the lives of many animals in the area.
4. Rehoming animals accepted by us for this purpose after vaccinating, neutering and microchipping.
5. Providing advocacy, advice and information to members of the public on matters related to animal welfare.
6. Promoting the campaigning work of the RSPCA.
7. Presenting a welcoming and helpful shop window for the RSPCA.

In planning the branch activities, the Trustees have considered the Charity Commission guidance on public benefit. The value of owning an animal has become recognised to benefit the mental health of the owner and as such the branch feels it adds benefit to human life where possible. The trustees are pleased that the sections below report on the achievements and performance of the charity describe our main activities and demonstrate the benefit provided to the public.

The benefits of the charity's work are demonstrated by the branch undertaking as its prime purpose to assist the Inspectorate in accommodating and rehabilitating neglected or cruelly ill-treated animals. It is not the prime purpose of the branch to rehome unwanted animals and the branch does not always have the capacity to do so, but when there is the space it will try to help. As the branch has no animal centre we need to undertake our role to support the Inspectors work and local animal welfare in other ways.

A REVIEW OF OUR ACHIEVEMENTS AND PERFORMANCE: HOW OUR ACTIVITIES DELIVERED PUBLIC BENEFIT

1. SOME EXAMPLES OF SUPPORT TO THE INSPECTORATE

- South East Somerset branch is particularly concerned with the number of equines identified as in need of support or rehoming. The branch through the Inspectorate paid vet fees, provided fostering and purchased a quantity of hay and straw to provide for the Inspectors during the last winter.
- We hold basic food and wormers and flea products for use by ourselves on cattery animals and for Inspectors on regular clients. It PREVENTS neglect and is a quick and easy way out of many common problems thus saving Inspectors time and effort.
- In the summer we were made aware of a lady with up to 25 parrots, cockatiels and a Rosella, a sort of parrot. They were mostly elderly, in small cages and the lady was due to be made homeless due to a change of family circumstances. Taylors Rehoming Centre of West Dorset Branch undertook to foster the smaller birds. Again one of our shop staff, very experienced with birds fostered the parrots and Rosella. Time dragged on and things didn't improve. The aviary at West Dorset needed heat so this branch purchased appropriate heating. The lady went to see them several times before eventually signing over all but one cockatiel. West Dorset found an adopter who took all the remaining small birds where they have a beautiful large aviary. The parrots were rehomed to our staff member and a few of her neighbours. The lady was eventually rehomed in 2020.
- 2 tortoises urgently required a new home and through our dedicated shop team they were rehomed into palatial accommodation.

WELFARE SUPPORT

1. WELFARE AND NEUTERING

Michele and Maggie operate a dedicated, often 24/7, welfare line (07971 175491). Paula (shops) has been assisting in order to gain further understanding of our work. Along with the branch web site www.rspca-eastsomerset.org.uk this is a prompt, cost effective and excellent way to promote animal welfare advice and support to the public. The line is busy with both requests for financial help and other advice. Requests relating to neglect or cruelty concerns were referred to the National Control Centre 0300 1234 999 from where they can be properly tasked to the Inspectors. There was also a steady stream of enquiries from the web site that we either dealt with or forwarded to the control centre.

2. ADVICE

- We are often asked for advice as to which vet they should use. We are always very careful to identify the "closest" to the client unless it is an unusual species such as birds, tortoise or snake where we recognise the expertise at a specific practice. Even then we can only say "we understand has expertise above the basic."

RSPCA South East Somerset Branch
Charity number: 264783
Accounts for the year ended 31 December 2019

Welfare numbers over the previous three years			
	2017	2018	2019
Cats	323	489	421
Dogs	270	371	361
Rabbits	5	3	2
Misc mainly equines	42	21	39
Annual Total	640	884	823
Cost	£40,951	£52,695	£70,522
Average per animal	£64	£60	£86

Comparing numbers to costs it is clear that the branch is having to fund higher veterinary costs for each animal. It was a surprise that less owners requested assistance.

Neutering numbers over three years			
	2017	2018	2019
Cats	131	154	82
Dogs	92	154	95
Rabbits	1	3	13
Equines	2	5	0
Annual Total	226	316	190

On the whole the branch commits a standard figure towards each animal neutered. There are exceptions when the owner cannot find the remainder and the animals life would be at risk. However when assisting the inspectorate it is often necessary to pay the full cost. The overall neutering cost was £10,863 in 2017, £24,456 in 2018 and £17,033 in 2019.

Micro-chipping over three years			
	2017	2018	2019
Cats	96	140	77
Dogs	58	106	45
Annual Total	154	246	122

Microchipping is undertaken with Yeovil and District Cats Protection neutering programme annually with co-operation from the vets concerned using RSPCA chips. Now that puppies must be chipped prior to sale there are far less dogs needing chips.

It is hard to understand why there should have been an increase in our services for 2018 that declined in 2019. This will be monitored in 2020 although due to the COVID19 pandemic this maybe difficult to assess.

- We continued our help in regards to assisting with equine welfare to facilitate the work of the inspectors. We boarded with fosterers rather than leaving them in poor conditions prior to undertaking full health checks and castration. We paid for Strangles tests when requested. Following this they were rehomed. A further number of neglected animals were given support without delay in a similar manner.

RSPCA South East Somerset Branch
Charity number: 264783
Accounts for the year ended 31 December 2019

- The phone lines along with the branch web site www.rspca-eastsomerset.org.uk gave the opportunity for no animal to wait for assistance. These are answered 24/7 by our team. We have in operation an agreement with the local vets that the branch will pay the first £30 of any costs for those on benefits or desperate or destitute. We then negotiate with the vets if we can provide further funding. The lines were busy with both requests for financial help and other advice. Requests relating to neglect or cruelty concerns were referred to the National Control Centre 0300 1234999 from where they can be properly tasked to the Inspectors. There is also a steady stream of enquiries from the web site.

4. REHOMING

- Monitored animals in St Giles Kennels to ensure they are getting the required care prior to rehoming.



- We took in 143 animals of which 30 were dogs, 76 were cats and 37 other encompassing birds equines and exotics. Several beautiful tortoises that require specialist homes.
- We rehomed 30 dogs, 77 cats and 44 others during the year many of which were birds. These were initially fostered by a volunteer before rehoming. There were also exotics such as tortoises and equines.
- Five animals were put to sleep on veterinary advice.
- The figures won't balance as the year started with animals in and ended with a different number in. We always make every attempt to leave minimum animals in kennels over the New Year.
- Five beautiful feral cats were taken in, unfortunately we were not notified until the kittens were too old to be tamed. (A stable home was found for these in March 2020) See cover photo.
- The number of dogs taken in and rehomed was seriously reduced from 2018.

5. PRE-EMPTING INSPECTORATE CALLS

- We always encourage owners to phone us for assistance if they cannot afford the proper care or have space for their animals. In 2019 we addressed problems with 22 birds where the owner needed to move but would not have facilities to care for these. Win all round.

6. OUT OF AREA FUND

- This branch was also given a generous donation from South Wilts branch to whom we are adjacent.
- We undertake work in the Mere area through our local vets although it is technically not our Branch area. Having identified this South Wilts offered to support "out of area" work we assist with elsewhere such as North Somerset and West Dorset. Both these branches operate animal centres which are a heavy drain on their resources so limit their ability to assist with local animal welfare.
- We have been able to assist in Axminster, Weston Super Mare and Wells as a result.

7. CAMPAIGNING

- The branch will plan for 2020 how they may promote the Campaigning side of their role more effectively. They will review the HQ campaigns to see where these can be promoted through the shops. Following the COVID19 pandemic this has been put on hold.

RSPCA South East Somerset Branch
Charity number: 264783
Accounts for the year ended 31 December 2019

VOLUNTEERS

We recognised that volunteers are a much-undervalued resource for any charity. The cattery took all the cats requested and passed these quickly to St Giles for rehoming thus reducing hours needed. It's a pleasure to see a donation in the shops sold to raise the funds for our welfare work. In 2019 we believe the following hours or more were donated by volunteers and trustees in their role as a volunteer.

- Cattery and welfare 500
- Somerton Shop 3,200
- Street Shop 1,300
- Crewkerne Shop 2,600
- Glastonbury Shop 1,800
- Sarah Harris on dog welfare 1,000
- Colin Baker 1,500
- Maggie Baker acted as administrator, including production of Annual Report, posters, flyers and including shops, cattery, welfare etc 3,000 minimum with a further 200 from our new Chairperson who undertakes the book keeping as well as wages and financial support for the Treasurer and for which the branch pays.
- Trustees 380

Around 18,000 hours in total. We cannot express our thanks sufficiently to all these people.

TRANSPORT

- Colin Baker continued to use his van on behalf of the branch. The branch paid the cost of insurance tax and such but the operating costs are currently donated by the Bakers.
- The van is used generally to transfer stock between shops, house clearances and rubbish to the tips. It is used to transport animals to the vets or other establishments such as St Giles or an RSPCA centre.
- We offer collection and delivery of reasonably sized items within a five to ten mile radius. The branch has to pay for items that are not recyclable and transport these across to Dimmer waste site but overall it is a valuable source of materials for sale.
- Colin does a weekly run to remove rubbish to the tips or transfer stock to another shop or one of the four "lock up" units we used for storage of our plentiful supply of donations including furniture. Colin puts in a minimum of two days a week with extra time as needed and PAT testing as an extra.

CATTERY

- The cattery has been decidedly less occupied this year with only the main pens in emergency use for the Inspectors. Nothing has been turned away but they have been taken to St Giles as soon as possible. However, the unit has been of benefit to the cats. In particular when Maggie trapped five feral cats, four of them large kittens, from the centre of a Yeovil trading estate. Mum and three kittens were pure white and one tabby They had been monitored from young by others who failed to catch them. By the time we caught them they were too old to be tamed although St Giles made efforts to try. They stayed with us until March 2020 when we found a stable yard to take them all, luckily the day before the COVID 19 closure.

FUNDRAISING

Our main efforts went into the promotion and good income generation provided by the four shops. We do have a small number of collection boxes in shops and cafes and we are grateful to those establishments for their support.

RSPCA South East Somerset Branch
Charity number: 264783
Accounts for the year ended 31 December 2019

SOCIAL MEDIA

The branch operates a web site www.rspca-eastsomerset.org.uk, Both Facebook and Twitter were undertaken to a lesser degree and “followers” are continuing to increase. Branch trustees on the whole lack time to understand the complexity of the RSPCA branch and the Society and the work undertaken between them. It requires a person either a trustee or a volunteer prepared to “get stuck” into the day to day work of the branch. This has been identified as a skill that is lacking on the Trustee board. Please contact the chair or treasurer for more information.

SHOPS

The shops under the care of our Area Shops Manager have continued to generate funding for the welfare work undertaken. Each shop has a team that will on occasion cover another site. We have a really dedicated team of paid and voluntary staff without whom we could not operate.

Towards the end of 2019 the Trustees recognized that the bulk of the branch income comes from these shops with little participation from themselves. Therefore, it was decided to look for further shops within the branch area. Shops at Shepton Mallet, Martock and Wincanton were sought but either the premises were unsuitable or Trustees felt there was a lack of trading potential. South Petherton and Yeovil were reviewed and at the end of the year suitable premises were identified in both. Neither is large but both have potential with the Yeovil shop having facilities for online sales and an office. Both were accepted by Trustees but the decision to relinquish Street was reluctantly made as a result. It is hoped both these shops will be operating in the first few months. Follow up note: Due to COVID19 the Yeovil premises did not open until the middle of the year.

Items sold are mainly donated but a small range of new items are sold to add further interest. These include mugs with dog or cat pictures, clocks with animal themes and incense which is very popular in particular at Glastonbury. As each of the shops has a different range of customers Paula spends considerable time identifying what item, new or donated will sell at each site. No two shops are identical thanks to her and her team.

REPORT FROM OUR SHOPS AREA MANAGER

Crewkerne shop Going into our sixth year at Crewkerne and with our wonderful customer base the shop is growing from strength to strength. They have lovely invaluable volunteers. Our customers get pulled into the shop by their owners in anticipation of getting a treat and a friendly welcome from the staff, most of the staff know the dog's names rather than the owners!

Somerton Eight years on and moving at an amazing pace, with an abundance of amazing dedicated volunteers who without them the shop would not have the lovely community atmosphere. Being only two charity shops in Somerton they are very fortunate to receive the most amazing donations, sometimes a little unusual.

Street After fifteen years and two locations in Street it was given one last shot and turned into a £1.00 per item shop as a trial. Items were selling well but not enough to show a profit. At the end of the year the Trustees made the sad decision to accept the generosity of the landlord and will relinquish the lease in June 2020.

Glastonbury The unique but welcoming atmosphere of Glastonbury is a town ‘where anything goes’. Animal lovers galore, frequent visitors to the high street and the shop include many breeds of dogs but also Alpacas pop in to say HI. Super quirky and funky donations are a must in Glastonbury.

RSPCA South East Somerset Branch
Charity number: 264783
Accounts for the year ended 31 December 2019

INVESTMENT POLICY

The trustees reviewed the investment policy in 2019 and in the light of identifying further shops it was decided it would not be appropriate to invest any cash. The branch will further review investments in 2020. The Barclay shares will not be sold due to the current realised loss if the trustees were to do so. They are currently at less than 40% of their original value. Due to the event of COVID19 this was further identified as a sound decision.

RISK MANAGEMENT

The branch carried out a risk assessment and identified the following risks:-

- o Loss of income through fraud or theft
- o Damage to reputation through fraud
- o Damage to reputation through adverse publicity
- o Risk of activities of RSPCA the main society
- o Risk of reputation of RSPCA, the main Society
- o Loss of income through outside forces, including severe inclement weather
- o Risk of pandemic
- o Insufficient trustees to continue
- o Insufficient funds to continue
- o Managing risk for succession
- o Insufficient volunteers to fundraise
- o Severe changes in trading
- o Risk of claims against volunteers
- o Health, Safety and Welfare of volunteers and staff
- o Risk of claims by volunteers or the public
- o Risk of non-compliance with such as GDPR

Having identified these risks, the charity continued to take active steps to manage them and to reduce both the likelihood of incidents occurring and to minimise the impact should an incident occur. It is the opinion of the trustees that the branch's procedures, policies and controls are adequate to mitigate financial loss and damage to reputation through error or fraud and to maintain the future financial viability of the branch.

TRAINING

Shop staff completed a 1st Aid course together.

RESERVES POLICY 2020

The trustees reviewed the reserve policy in view of the four shops now operating and eventually the two further proposed. They no longer felt it was sufficient to identify six or twelve months of operating costs but will take into consideration the committed cost of the shop leases which till now have all been taken as ten-year internal repairing leases with a five year "break clause". The two new shops will be leased over six years with three-year break clauses. It is hoped these will be completed early in 2020.

RSPCA South East Somerset Branch
Charity number: 264783
Accounts for the year ended 31 December 2019

The branch has no animal centre and animal welfare contributions could be temporarily suspended. The staff consideration would be those employed at the shops. Therefore, the trustees would be responsible for redundancy payments, the ongoing rents and winding up costs for these properties. The branch is responsible currently for four shops. Somerton, Street, Crewkerne and Glastonbury. These are a liability for up to five years maximum but it may be possible to sub-let should it be necessary to close prematurely. There is an option on one to terminate the lease early. However trustees are required to consider the total length of the lease when considering our liabilities.

Taking all these points into consideration the free reserves stood at £278,966 at the end of 2019 with a further restricted fund of £5,817 for Out of Area welfare. The trustees will review this figure in 2020 following completion of their annual accounts and adjustment of the remaining leases to which the branch is committed.

LEGAL INFORMATION

The charity was registered with the Charity Commission on the 24th November 1972.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The current constitution of the Royal Society for the Prevention of Cruelty to Animals (the Society) was created under the Parliamentary Act 1932. The work of the Society is governed by this act and the accompanying rules.

The Society is governed by an elected Council, which is assisted by staff and branches.

A committee that is elected annually by the branch members governs the South East Somerset branch. Committee members are members of and trustees of the branch. They have individual and collective responsibility for the management of the branch and its funds. The committee controls and monitors all fundraising and animal welfare initiatives subject of the overall approval and rules of the Society.

The branch is an independent charity but may be considered a “franchise” of the main society in order to use the logo and benefit from the expertise and purchasing power of the main society. However the branch must raise its own funds. The branch is guided by the main society and expected to undertake work locally in a variety of ways to support the work of the Inspectorate.

TRUSTEES INDUCTION AND TRAINING

Every prospective trustee is provided with information about the work of the branch and invited to attend one or more trustee meetings as an observer. Training is offered as appropriate to trustees; however with many volunteers working full or part time, requests for take up tends to be low. The newsletters from the Charity Commission are distributed to Trustees to assist in their role. The Treasurer and Trustee/book keeper hold qualifications suitable for their roles and undertake regular training.

RSPCA South East Somerset Branch
Charity number: 264783
Accounts for the year ended 31 December 2019

HEALTH AND SAFETY POLICY

Staff undertake training for H&S on line via our insurers' web site. They are expected to renew this on a regular basis. All staff hold 1st Aid certificates. These were renewed during the year. Staff kindly came together on a Sunday to undertake or renew these as a group.

a. The RSPCA South East Somerset branch will ensure so far as is reasonably practicable, the health and safety of volunteers and staff and also exercise its duty of care in respect of the health and safety of all persons visiting branch premises or events (e.g., volunteers, members of the public, staff and contractors). The branch requires the full co-operation of members of staff and others in meeting these objectives. Risk assessments are undertaken as necessary and held by the trustee responsible for the event or at the premises concerned. In return it is expected that all persons will behave in a responsible manner in order that the health and safety of everyone is ensured

b. The branch will comply with all relevant regulations, which are designed to ensure good standards of health and safety at work

c. The branch will ensure so far as is reasonably practicable

- Safe and healthy work conditions
- Safe plant and equipment and systems of work
- Appropriate protective equipment and clothing will be provided in order to minimise risks where these are unavoidable. The branch will provide such information, undertake training and supervision as are necessary to ensure compliance with current legislation

d. A trustee is appointed as a "competent" person who is responsible for advising on health and safety matters within the branch. Day to day management of health and safety in the workplace lies with the staff and volunteers themselves.

BRANCH POLICIES

The branch is registered for Data Protection and the following policies were either complete or completed during the year.

Privacy Policy.

Data Protection

Code of Conduct

Health and Safety

Volunteering

Young persons

Equality and Diversity

Conflict of interest

Trustee Recruitment



Rosie had laminitis but after treatment was rehomed.

These will be reviewed in 2020 and updated as required. We monitor policies provided by the Society and update ours in line or use them as they are presented.

RSPCA South East Somerset Branch
Charity number: 264783
Accounts for the year ended 31 December 2019

KEY MANAGEMENT AND PERSONNEL REMUNERATION

The trustees consider that the board of trustees comprise the key management personnel of the charity in charge of the directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the year except for;

- Lee Chapman who was paid £2,880 for undertaking preparation of the monthly accounts and wages.
- Piers Farley kindly donated time last year undertaking various maintenance at the shops and Maggie Baker donated any costs she incurred.

Details of trustee expenses and related party transactions are disclosed in notes 10 and 22 to the accounts. Trustees are required to disclose all relevant interests and register them and in accordance with the charity's policy withdraw from decisions where a conflict of interest arises. Where there is a conflict of interest a waiver will be obtained through the Regional Board. This is the case for Piers Farley who will undertake a limited amount of maintenance, (related to Paula Cullingford an employee).

RSPCA South East Somerset Branch
Charity number: 264783
Accounts for the year ended 31 December 2019

FINANCIAL REVIEW

Income

The overall income was £384,675. This is almost identical to 2018 of £384,837 although £10,650 was received with restrictions for the purpose of supporting the Inspectors equine work and assisting some surrounding branches with a lack of funds. A small amount was used for work undertaken in South Wilts branch area adjacent to this branch where it is on occasion more convenient to be dealt with by ourselves. General fund raising, grants, donations and legacies totalled £40,301 which included “door to door” money raised by the national society and given back to the branches as a grant annually. We received no legacies in 2019.

- Donations from rehoming cats and dogs totalled £5,710 (£8,850 in 2018)
- Shop income can be broken down as £49,632 (£46,885 - 2018) from Street, £100,210 (£93,863 - 2018) from Somerton, £86,929 (£89,086 - 2018) from Crewkerne, £95,341 (£86,638 - 2018) from Glastonbury. We have identified our recycling separately at £6,108 which added together the total shop income was £338,220, (£325,520 2018). The costs were £225,838 (£189,206 - 2018) a net profit of £112,382 a decrease from 2018 of £23,932.
- The shops income includes the recycling of bric a brac, clothes etc through an external merchant. The branch currently holds new stock to the value of £5,662 having purchased £10,363 in total. Both figures are exclusive of VAT. New items to the net value of £16,915 were sold in the shops.

Expenditure

To highlight some of the costs:

- £118,047 (£112,279 - 2018) was spent on direct animal welfare.
- £1,843 of veterinary and food spend is still held in stock as of December 31st.
- The cost of expenses for the van was £1,568.
- Staff training £111
- The cost of £2,880 for book keeping services for the year includes the cost of salary administration.
- The branch is required to have the accounts independently examined which cost a further £2,716 (£2,143 2018) including VAT some of which is reclaimable.
- The branch spent £1,534 (£1,630 2018) on postage, website maintenance, printing and computer supplies. Unfortunately, as governance takes a more prominent role these items will escalate. All efforts are made to keep these to a minimum.

RSPCA South East Somerset Branch
Report of the trustees
Accounts for the year ended 31 December 2019

FUTURE PLANS

Trustees created a detailed Forecast for 2020 focusing on improving support in areas where the Inspectors and ourselves are aware of hardship.

After a review of the Trustee skills it was recognised that the branch should advertise for potential trustees in particular any with media or marketing or retail skills. The secretary undertook to work on this via a number of organisations. This will be kept under regular review.

Following the outbreak of the COVID19 pandemic in March all shops were closed and staff furloughed from March 23rd until the middle of July at which point after careful consideration and harsh Risk Assessments these were gradually reopened. As a result, Trustees will need to review the Forecast on an ongoing basis. The branch will need to utilise some of the reserves during this time to maintain the programme of supporting Inspectors and both animals and their owners. Good business planning put the branch in a position where this is possible for some time.



George later rehomed



Molly and Jasper later rehomed

RSPCA South East Somerset Branch
Charity number: 264783
Accounts for the year ended 31 December 2019

Statement of trustee's responsibilities

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for the period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations. and the provisions of the constitution.

The trustees are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved and signed on behalf of the trustees by;

M A Baker
Treasurer

L Chapman
Trustee

Date: 28-Oct-20

RSPCA South East Somerset Branch
Charity number: 264783
Accounts for the year ended 31 December 2019

Independent examiner's report to the trustees of RSPCA South East Somerset Branch

I report to the trustees on my examination of the accounts of RSPCA South East Somerset Branch for the year ended 31 December 2019.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under section 144(2) of the 2011 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G J Freeman ACA

Date

28-Oct-20

Milsted Langdon LLP
Chartered Accountants
Motivo House
Alvington
Yeovil
Somerset, BA20 2FG

RSPCA South East Somerset Branch
Charity number: 264783
Accounts for the year ended 31 December 2019

Statement of financial activities

	Notes	Unrestricted funds £	Restricted funds £	2019 Total £	2018 Total £
Income and Endowments from:					
Donations and legacies	2	29,651	10,650	40,301	50,317
Charitable activities	3	5,710	-	5,710	8,850
Other trading activities	4	338,220	-	338,220	325,520
Investment income	5	444	-	444	150
Total income		<u>374,025</u>	<u>10,650</u>	<u>384,675</u>	<u>384,837</u>
Expenditure on:					
Raising funds	6	225,838	-	225,838	189,206
Charitable activities	7	131,253	4,833	136,086	131,529
Total expenditure		<u>357,091</u>	<u>4,833</u>	<u>361,924</u>	<u>320,735</u>
Net income before gains and losses on investments		16,934	5,817	22,751	64,102
Net gains/(losses) on investments	14	<u>956</u>	<u>-</u>	<u>956</u>	<u>(1,693)</u>
Net income/(expenditure) and movement in funds		17,890	5,817	23,707	62,409
Total funds brought forward		274,827	-	274,827	212,418
Total funds carried forward	19	<u>292,717</u>	<u>5,817</u>	<u>298,534</u>	<u>274,827</u>

RSPCA South East Somerset Branch
Charity number: 264783
Accounts for the year ended 31 December 2019

Statement of financial position as at 31 December 2019

		2019		2018	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13		7,948		15,126
Investments	14		5,803		4,847
Total fixed assets			<u>13,751</u>		<u>19,973</u>
Current assets					
Stocks	15	7,590		8,066	
Debtors	16	10,730		10,854	
Cash at bank and in hand		<u>272,155</u>		<u>240,726</u>	
Total current assets		290,475		259,646	
Creditors: amounts falling due within one year	17	<u>(5,692)</u>		<u>(4,792)</u>	
Net current assets			284,783		254,854
Net assets			<u>298,534</u>		<u>274,827</u>
Funds of the charity:					
Unrestricted income funds					
General funds			286,534		268,219
Designated funds			6,183		6,608
Restricted income funds					
Equine Welfare			<u>5,817</u>		<u>-</u>
Total charity funds	19		<u>298,534</u>		<u>274,827</u>

The financial statements were approved by the trustees, and authorised for issue on 28 October 2020 and signed on their behalf by:

M A Baker
Treasurer

L Chapman
Trustee

RSPCA South East Somerset Branch
Charity number: 264783
Accounts for the year ended 31 December 2019

Statement of Cash Flows

	Note	Total Funds 2019 £	Prior Year 2018 £
Net cash generated in operating activities	21	30,985	106,014
Cash flows from investing activities:			
Interest and dividends		<u>444</u>	<u>150</u>
Net cash generated/(used) in investing activities		444	150
Change in cash and cash equivalents in the year		<u>31,429</u>	<u>106,164</u>
Cash and cash equivalents brought forward		240,726	135,551
Cash and cash equivalents carried forward		<u><u>272,155</u></u>	<u><u>240,726</u></u>

RSPCA South East Somerset Branch
Charity number: 264783
Accounts for the year ended 31 December 2019

Notes to the financial statements

1 Accounting policies

Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP 2015 (FRS 102) - effective 1 January 2019) and the Charities Act 2011.

RSPCA South East Somerset Branch meets the definition of a public benefit entity under FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Funds structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the Charity. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose by the donor. There are two restricted funds, the Equine Welfare Fund, raised by the inspector and restricted to providing funds for Equine Welfare, and the St Giles fund, raised for providing funds for the St Giles quarantine building.

Further details of each fund are disclosed in note 19.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfillment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Income from the sale of donated goods in the shops operated by the charity is recognised once sold due to there not being a practical method of valuing the goods being donated by the general public.

RSPCA South East Somerset Branch
Charity number: 264783
Accounts for the year ended 31 December 2019

Notes to the financial statements

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Donated services and facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of the economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable settlement is required and the amount of the obligation can be measured reliably.

All expenditure is recognised on an accruals basis. All costs, including support costs and governance costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Cost of raising funds

The costs of generating funds consist of costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

RSPCA South East Somerset Branch
Charity number: 264783
Accounts for the year ended 31 December 2018

Notes to the financial statements

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination, strategic management and Trustee's meetings and reimbursed expenses.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £150 or more are capitalised and valued at historical cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Leasehold property improvements	over lease of the property
Fixtures, fittings and equipment	20% straight line
Cattery	10% straight line

Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

RSPCA South East Somerset Branch
Charity number: 264783
Accounts for the year ended 31 December 2019

Notes to the financial statements

Pensions

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Any annual contributions are charges to the Statement of Financial Activities.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between the sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Goods donated by the general public to be sold in the shops operated by the charity are not included in the value of stock due to there being no practical method of determining the value prior to sale.

Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows;

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

RSPCA South East Somerset Branch
Charity number: 264783
Accounts for the year ended 31 December 2019

Notes to the financial statements

2 Income from donations and legacies

	Unrestricted fund £	Restricted fund £	Total 2019 £	Total 2018 £
Legacies	-	-	-	10,839
Donations	1,371	10,650	12,021	10,247
Subscriptions	32	-	32	299
Fund raising	102	-	102	-
Door to door	26,629	-	26,629	26,929
Donated services	1,517	-	1,517	2,003
	<u>29,651</u>	<u>10,650</u>	<u>40,301</u>	<u>50,317</u>

Included in 2018 was £425 of restricted funds.

3 Income from charitable activities

	Unrestricted fund £	Restricted fund £	Total 2019 £	Total 2018 £
Rehoming income	5,710	-	5,710	8,850
	<u>5,710</u>	<u>-</u>	<u>5,710</u>	<u>8,850</u>

Included in 2018 was £nil of restricted funds.

RSPCA South East Somerset Branch
Charity number: 264783
Accounts for the year ended 31 December 2019

Notes to the financial statements

4 Other trading activities	Unrestricted fund	Restricted fund	Total 2019	Total 2018
	£	£	£	£
Shop income by RSPCA branch shops				
Crewkerne	86,929	-	86,929	89,086
Glastonbury	95,341	-	95,341	86,638
Somerton	100,210	-	100,210	93,863
Street	49,632	-	49,632	46,885
Recycling	6,108	-	6,108	9,048
	<u>338,220</u>	<u>-</u>	<u>338,220</u>	<u>325,520</u>

Included in 2018 was £1,020 of restricted funds.

5 Investment income	Unrestricted fund	Restricted fund	Total 2019	Total 2018
	£	£	£	£
Interest receivable and similar income				
Bank interest	219	-	219	70
Dividend income	225	-	225	80
	<u>444</u>	<u>-</u>	<u>444</u>	<u>150</u>

Included in 2018 was £nil of restricted funds.

RSPCA South East Somerset Branch
Charity number: 264783
Accounts for the year ended 31 December 2019

Notes to the financial statements

6 Individual shop costs

	Crewkerne	Glastonbury	Somerton	Street	Other	Total
2019	£	£	£	£	£	£
Rent	11,793	15,761	12,748	10,498	-	50,800
Rates and water	1,178	1,567	996	1,197	-	4,938
Electricity	1,250	689	1,150	1,512	-	4,601
Telephone	143	163	179	154	-	639
Wages	37,693	42,173	29,342	31,779	-	140,987
Staff training	112	111	112	111	-	446
Repairs	1,729	330	1,657	311	-	4,027
Other	2,874	2,651	2,476	2,588	-	10,589
Goods for resale	2,836	2,900	592	2,483	-	8,811
	59,608	66,345	49,252	50,633	-	225,838

	Crewkerne	Glastonbury	Somerton	Street	Other	Total
2018	£	£	£	£	£	£
Rent	10,421	12,852	9,636	13,347	-	46,256
Rates and water	1,103	1,756	1,163	1,117	-	5,139
Electricity	718	656	1,341	790	-	3,505
Telephone	146	141	146	75	-	508
Wages	28,060	33,623	28,061	26,435	-	116,179
Staff training	156	156	156	157	-	625
Repairs	501	435	127	720	-	1,783
Other	2,909	2,649	2,974	2,507	-	11,039
Goods for resale	1,000	1,374	1,000	373	425	4,172
	45,014	53,642	44,604	45,521	425	189,206

RSPCA South East Somerset Branch
Charity number: 264783
Accounts for the year ended 31 December 2019

Notes to the financial statements

7 Costs of charitable activities	Unrestricted fund £	Restricted fund £	Total 2019 £	Total 2018 £
Neutering	17,033	-	17,033	24,456
Veterinary welfare	62,521	4,833	67,354	44,615
Kennels	30,223	-	30,223	34,615
Animal food	2,352	-	2,352	2,779
Microchips	269	-	269	513
Cattery consumables	816	-	816	5,301
Vehicle costs	1,568	-	1,568	1,753
Advertising	457	-	457	684
Insurance	836	-	836	1,018
Room hire	83	-	83	58
Printing, stationery and office supplies	1,130	-	1,130	1,147
Postage, carriage and telephone	238	-	238	240
Other expenses	953	-	953	185
Disallowed VAT	-	-	-	234
Depreciation	7,178	-	7,178	7,178
St Giles Quarantine Building Contribution	-	-	-	1,730
	<u>125,657</u>	<u>4,833</u>	<u>130,490</u>	<u>126,506</u>
Governance and support costs	<u>5,596</u>	<u>-</u>	<u>5,596</u>	<u>5,023</u>
	<u>131,253</u>	<u>4,833</u>	<u>136,086</u>	<u>131,529</u>

Included in 2018 was £3,360 of restricted funds.

8 Governance and support costs

	Unrestricted fund £	Restricted fund £	Total 2019 £	Total 2018 £
Independent examiner's fees	1,850	-	1,850	1,750
Other accountancy fees	866	-	866	393
Bookkeeping	<u>2,880</u>	<u>-</u>	<u>2,880</u>	<u>2,880</u>
	<u>5,596</u>	<u>-</u>	<u>5,596</u>	<u>5,023</u>

Included in 2018 was £nil of restricted funds.

9 Net income/(expenditure)

Net income/(expenditure) for the year includes:		2019 £	2018 £
Independent examiner's fees	Independent examination	1,850	1,750
	Other	866	393
Depreciation of fixed assets		<u>7,178</u>	<u>7,178</u>

RSPCA South East Somerset Branch
Charity number: 264783
Accounts for the year ended 31 December 2019

Notes to the financial statements

10 Trustees remuneration and expenses

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2018: £nil)

During the year, the charity made the following transactions with trustees:

Margaret Baker

£nil (2018: £326) of costs were reimbursed to Margaret Baker, to cover postage, food and consumables for the cattery, petty cash for the shops and new goods purchased direct from wholesalers that were paid privately during the year. Margaret Baker has made a van available to the charity. A donation in kind of £1,267 (2018: £1,753) has been included in respect of the running costs of the vehicle.

Lee Chapman

£2,880 (2018: £2,880) was paid to Lee Chapman during the year for bookkeeping services.

Piers Farley

£nil (2018: £859) of costs were paid to Piers Farley Property in respect of property maintenance undertaken during the year.

11 Staff costs

The aggregate payroll costs were as follows;

	2019	2018
	£	£
Wages and salaries	138,658	114,040
Social security costs	1,339	1,452
Pension contributions	990	687
	<u>140,987</u>	<u>116,179</u>

The monthly average number of persons (including senior management team) employed by the charity during the year as average head count with full time equivalent as additional optional disclosure as follows:

	2019	2018
	No	No
Full time	2	2
Part time	14	9
	<u>16</u>	<u>11</u>

No employee received emoluments of more than £60,000 during the year.

12 Taxation

No tax was charged in the year (2018 - £nil).

RSPCA South East Somerset Branch
Charity number: 264783
Accounts for the year ended 31 December 2019

Notes to the financial statements

13 Tangible fixed assets

	Leasehold Property improvements	Motor vehicles £	Fixtures, fittings & equipment £	Total £
Cost				
At 1 January 2019	36,430	9,964	27,500	73,894
Additions	-	-	-	-
At 31 December 2019	36,430	9,964	27,500	73,894
Depreciation				
At 1 January 2019	26,316	9,964	22,488	58,768
Charge for the year	5,573	-	1,605	7,178
At 31 December 2019	31,889	9,964	24,093	65,946
Net book value				
At 31 December 2019	4,541	-	3,407	7,948
At 31 December 2018	10,114	-	5,012	15,126

14 Fixed asset investments

	Total £
Market value brought forward at 1 January 2019	4,847
Net loss on revaluation	956
Market value as at 31 December 2019	5,803

All investments are carried at their fair value. Investment in equities and fixed interest securities are all traded in quoted public markets, primarily the London Stock Exchange. The basis of fair value for quoted investments is equivalent to the market value, using the bid price. Asset sales and purchases are recognised at the date of the trade at cost (that is their transaction value).

The significance of financial instruments to the ongoing financial sustainability of the charity is considered in the financial review and investment policy sections of the Trustees' Annual Report.

Liquidity risk is anticipated to be low as all assets are traded and the commitment to intervention by central banks and market regulators has continued to provide for orderly trading in markets and so the ability to buy and sell quoted equities and stock is anticipated to continue. The charity's investments are mainly traded in markets with good liquidity and high trading volumes. The charity has no material investment in markets subject to exchange controls or trading restrictions.

RSPCA South East Somerset Branch
Charity number: 264783
Accounts for the year ended 31 December 2019

Notes to the financial statements

15 Stock	2019	2018
	£	£
Stock held at shops	5,662	4,142
Veterinary stock	1,843	3,924
Stationery stock	85	-
	<u>7,590</u>	<u>8,066</u>

16 Debtors	2019	2018
	£	£
Trade debtors	1,533	1,112
Prepayments/accrued income	6,183	6,460
VAT recoverable	3,014	3,282
	<u>10,730</u>	<u>10,854</u>

17 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	801	713
Pension creditor	198	147
Wages creditor	236	-
Accruals	4,457	3,932
	<u>5,692</u>	<u>4,792</u>

18 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2019	2018
	£	£
Land and buildings		
Within one year	7,500	-
Between two and five years	34,500	46,000
Over five years	97,917	227,167
	<u>139,917</u>	<u>273,167</u>

Each shop lease has a break clause as part of the agreement with the landlord. If the charity chose to initialise the break clauses currently in place the total future minimum lease payments at 31 December 2019 would be £68,542 (2018: £114,292).

RSPCA South East Somerset Branch
Charity number: 264783
Accounts for the year ended 31 December 2019

Notes to the financial statements

19 Funds	Balance 1 January 2019 £	Income £	Expenditure £	Other recognised gains/(losses) £	Balance at 31 December 2019 £
Unrestricted funds					
General funds	268,219	359,025	(341,666)	956	286,534
Designated funds	6,608	15,000	(15,425)	-	6,183
Restricted funds					
Out of Area Welfare	-	10,650	(4,833)	-	5,817
Total funds	274,827	384,675	(361,924)	956	298,534

	Balance 1 January 2018 £	Income £	Expenditure £	Other recognised gains/(losses) £	Balance at 31 December 2018 £
Unrestricted funds					
General funds	200,078	383,392	(313,558)	(1,693)	268,219
Designated funds	10,000	-	(3,392)	-	6,608
Restricted funds					
Equine Welfare	2,340	1,445	(3,785)	-	-
Total funds	212,418	384,837	(320,735)	(1,693)	274,827

The unrestricted funds are available to be used at the trustees discretion to further the objects of the charity.

The designated fund represents money trustees wish to spend directly on equine welfare.

The restricted funds were raised and donated specifically for the purpose of contributing to the cost of veterinary treatment and other fees associated with animals from outside of the RSPCA South East Somerset Branch area which for reasons of animal welfare and logistics are more conveniently handled by the branch.

RSPCA South East Somerset Branch
Charity number: 264783
Accounts for the year ended 31 December 2019

Notes to the financial statements

20 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	7,948	-	7,948
Fixed asset investments	5,803	-	5,803
Current assets	284,658	5,817	290,475
Current liabilities	(5,692)	-	(5,692)
Total net assets	<u>292,717</u>	<u>5,817</u>	<u>298,534</u>

21 Reconciliation of net movement in funds to net cash flow from operating activities

	2019 £	2018 £
Net movement in funds	23,707	62,409
Removal of bank interest and dividends	(444)	(150)
Add back depreciation charge	7,178	7,178
Remove gains/(add back losses) in investments	(956)	1,693
(Increase)/decrease in stock	476	263
(Increase)/decrease in debtors	124	34,072
Increase/(decrease) in creditors	900	549
Net cash generated from operating activities	<u>30,985</u>	<u>106,014</u>

22 Related parties

Other than as detailed in note 10 of the accounts and on page 13 in the trustees report the following related party transactions arose in the year.

The branch received a donation of £10,000 from RSPCA South Wiltshire and District Branch for the Out of Area Welfare fund.

The step-daughter of Mr P Farley, a trustee of the charity, was employed by the branch and her remuneration was £4,641 (£797 - 2018). Expenses totalling £112 (£nil - 2018) were reimbursed.



RSPCA South East Somerset Branch

Charity number: 264783