

**Annual Report and Financial Statements of the
Cambridgeshire Community Services NHS Trust
Charitable Fund
Charity Number: 1108920**

Year to 31 March 2019

Trust Headquarters, Unit 3, Meadow Lane, St Ives PE27 4LG

Cambridgeshire Community Services NHS Trust Charitable Funds

Annual Report and Financial Statements of the Cambridgeshire Community Service NHS Trust Charitable Funds

Statement of Trustee's Responsibilities

The Trustee is responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the funds held on trust and to enable them to ensure that the accounts comply with requirements in the Charities Act 2011 and those outlined in the directions issued by the Secretary of State;
- establishing and monitoring a system of internal control; and
- establishing arrangements for the prevention and detection of fraud and corruption.

The Trustee is required under the Charities Act 2011 and the National Health Service Act 2006 to prepare accounts for each financial year. The Secretary of State, with the approval of the Treasury, directs that these accounts give a true and fair view of the financial position of the funds held on trust, in accordance with the Charities Act 2011. In preparing those accounts, the Trustee is required to:

- apply on a consistent basis accounting policies laid down by the Secretary of State with the approval of the Treasury
- make judgements and estimates which are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.

The Trustee confirms that it has met the responsibilities set out above and complied with the requirements for preparing the accounts. The financial statements set out on pages 11 to 22 attached have been compiled from and are in accordance with the financial records maintained by the Trustee.

- as far as the Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware
- the Trustee has taken all the steps that ought to have been taken as trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information
- the Trustee prepares the financial statements on the going concern basis, unless it is inappropriate to do so.

The financial statements on pages 11 to 22 were approved by the trustee on 2019 and signed on its behalf by

Chair
Nicola Scrivings

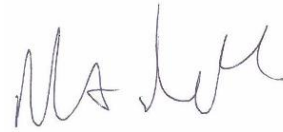


Chief Executive
Matthew Winn



Cambridgeshire Community Services NHS Trust Charitable Funds

Director of Finance
Mark Robbins

A handwritten signature in black ink, appearing to read 'MR Robbins', is positioned above a horizontal dotted line.

Cambridgeshire Community Services NHS Trust Charitable Funds

Independent Auditors' Report to the Trustees of Cambridgeshire Community Service NHS Trust Charitable Funds

I report on the accounts of Cambridgeshire Community Service NHS Trust Charitable Funds for the year ended 31 March 2019, which are set out on pages 11 to 22.

This report is in respect of an examination carried out under section 145 of the Charities Act 2011 (the Act). This report is made solely to the charity's trustees, as a body, in accordance with the regulations made under section 154 of the Act and any directions given by the Charity Commission under subsection 145(5)(b) of the Act. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my work, or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a comparison of the accounts with the accounting records kept by the charity. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

i) which gives me reasonable cause to believe that in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Act;

- to prepare accounts which accord with the accounting records; and

- to comply with the accounting requirements specified in regulation 8 of the Charities (Accounts and Reports) Regulations 2008, with the exception of the requirement to show a true and fair view;

have not been met, or

ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Cambridgeshire Community Services NHS Trust Charitable Funds

Trustee's Annual Report

The Trustee presents its financial statements for the year ended 31 March 2019, which have been examined under section 145 of the Charities Act 2011.

Charity Registration

The Umbrella Charity, the Cambridgeshire Community Services NHS Trust Charitable Funds is registered with the Charity Commission, and the registration number is 1108920.

The 'Group' charity name entered into the Charity Commission Register is:
'Cambridgeshire Community Services NHS Trust Charitable Funds'.

The principal address of the charity is:
Trust Headquarters, Unit 7 & 8, Meadow Lane, St Ives, PE27 4LG.

Structure, Governance and Management

The charitable trust constituted by Statutory Instrument is administered and managed by the Trustee of the Charity which is the Cambridgeshire Community Services NHS Trust. The overall responsibility, therefore, rests collectively with the Board. The Board consists of a Chairman and four other Non Executive Directors who are each appointed by the Appointments Commission, together with a Chief Executive and four other Executive Directors.

Directors during the financial year ended the 31 March 2019 and at the date the financial statements were approved were as follows:

Name	Title	Changes during 2018/19
Nicola Scrivings	Chair	
Richard Cooper	Non-Executive Director	Left 28/2/2019
Oliver Judges	Non-Executive Director	
Dr Gillian Thomas	Director of Governance	Left 31/10/2018
Anne McConville	Non-Executive Director	
Anna Gill	Non-Executive Director	Wef 01/01/2019
Gary Tubb	Non-Executive Director	Wef 01/01/2019
Geoff Lambert	Non-Executive Director	
Judith Glashen	Associate Non-Executive Director	From?
Matthew Winn	Chief Executive	
David Vickers	Medical Director	
Mark Robbins	Director of Finance and Resources	
Anita Pisani	Deputy Chief Executive & Director of Workforce and Service Redesign	
Julia Curtis	Chief Nurse	

Cambridgeshire Community Services NHS Trust Charitable Funds

Trustee's Annual Report

The Membership of the Charitable Funds Committee during the financial year ended the 31 March 2019 and at the date the financial statements were approved were as follows:

Name	Title	Changes during 2018/19
Nicola Scrivings	Chair	
Gary Tubb	Chair	From 01/01/2019
Mark Robbins	Director of Finance and Resources	
Karen Mason	Head of Communications	
Richard Cooper	Non-Executive Director	Left 28/02/2019
Julia Curtis	Chief Nurse	
David Vickers	Medical Director	
Oliver Judges	Non-Executive Director	
Geoff Lambert	Non-Executive Director	
Anita Pisani	Deputy Chief Executive & Director of Workforce and Transformation	
Anne McConville	Non-Executive Director	

The Charity has policies and procedures in place for the induction and training of the Board. This induction includes an introduction to the objectives, scope and policies of the charitable funds, Charity Commission information on Trustee Responsibilities and copies of the previous year's financial statements.

The Charity has identified and examined all major risks to which it is exposed and systems have been established to mitigate these risks. The area of significant risk to the Charity is that of the investment of surplus funds due to fluctuations in the stock market.

Linked Charity

The following linked charity is registered with the Charity Commission:

Huntingdonshire Children's Charity (Dreamdrops)

Advisers and Auditors

The names and addresses of principal advisors are as follows:

Barclays Bank PLC
28 Chesterton Road
Cambridge
CB4 3AZ

Mills & Reeve, Solicitors LLP
112 Hills Road
Cambridge
CB2 1PH

CCLA Investment Management Limited
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Epworth Investment Management Limited
9 Bonhill Street
London
EC2A 4PE

Cambridgeshire Community Services NHS Trust Charitable Funds

Trustee's Annual Report

BMO Global Asset Management
PO Box 9040
Chelmsford
CM99 2XH

and the independent examiner is:

TBC

Objectives and Activities

The objective of the Cambridgeshire Community Services NHS Trust Charitable Funds is for the Trustee to hold the funds upon trust to apply the income, and at its discretion, so far as may be permissible, the capital, for any charitable purpose or purposes relating to the National Health Service. The main policy followed is that the majority of the expenditure is incurred for the support and improvement of patient services and to provide further comforts for patients which cannot be afforded through public funding.

Statement on Public Benefit

The objectives and activities, and achievement and performance sections of this report clearly set out the activities which the charity undertakes for the public benefit. The Trustee confirms that it has complied with the duty in section 17 (5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

Achievements and Performance

The incoming resources have increased as donations of £450,000 include a grant of £241,000 which was transferred during the year from East London NHS Foundation Trust to be hosted by Cambridgeshire Community Services NHS Trust Charitable Funds. It also includes a grant of £165,000 from Essex Partnership University NHS Foundation Trust on 1 April 2018 and relates to the Bedfordshire Community Services ie the children, acquired brain injury and neurological rehabilitation services.

Financial Review

Total incoming resources for the year totalled £476,000 compared with £108,000 for the previous year, of which 95% was from donations, 4% from investment income and 1% from other income. There is an overall increase in income of £367,000 from 2017/18. In 2019 the expenditure was £114,000 (2018: £117,000) of which £12,000 (2018: £32,000) was expenditure from unrestricted funds, £102,000 (2018: £85,000) was expenditure from restricted funds and £nil (2018: £nil) was from endowment funds.

Balances were held during the year in a Charities Official Investment Fund (COIF) Deposit account and Epworth Affirmative Deposit Account.

In February 2019 the Charities Official Investment Fund (COIF) Deposit account and Epworth Affirmative Deposit Account, were sold and the proceeds deposited in the Barclays Bank Account.

In January 2019 a Royal Bank of Scotland Bank Account was opened.

Trustee's Annual Report

Cambridgeshire Community Services NHS Trust Charitable Funds

Investments are made within common investment funds in the UK, which are established exclusively for charities, and authorised Unit Trusts. Investments during the year were held with the following organisations:

Organisation	Managed By:
COIF property funds	CCLA Investment Management Limited
Epworth Affirmative Fixed Interest Fund	Epworth Investment Management Limited
F&C Investments	The Responsible Global equity Fund (formally called the Stewardship International Fund) is managed by F&C Fund Management Limited which is a subsidiary of F&C Asset Management Plc. The Responsible Global Equity Fund is an open ended investment company.

The performance of all investments is compared regularly with those of similar funds.

In December 2018 the COIF Property fund was sold realising a loss of £115,000, and the Epworth Fixed Interest fund was sold realising a loss of £37,000.

In March 2019 the Responsible Global Equity Fund was sold realising a gain of £51,000.

Investment Policy

The aim of the Investment Policy is to give clear guidelines to the Trustee in the managing of the Charity's funds and to ensure proper and timely monitoring and review of investment performance.

The objectives of the Investment Policy are to:

- invest money not immediately required, or place it on deposit to accrue interest if expenditure is anticipated in the near future
- invest the funds in such a manner which will both preserve their capital value and produce a proper return consistent with prudent investment
- not place the funds at risk by speculative investment
- diversify investment to reduce risk
- invest money in Common Investment Funds or an authorised Unit Trust, split between equity and non-equity. With the agreement of the Trustee, the typical split of funds will be based on expert advice from suitably qualified investment managers
- The Trustees will abide by the principles of the Charity's values and vision when investing funds on behalf of the Charity. This includes:
 - Acting honestly, ethically and with integrity, in accordance with the law and the highest standards of practice
 - Ensuring that investments do not hamper the work of the charity e.g. alienate beneficiaries or donors
 - Where possible to undertake responsible investment, by:
 - Aligning investments with the vision and aims of the charity;
 - Achieving the greatest impact from investments pursuing financial return and using investments for non-financial gain;

Cambridgeshire Community Services NHS Trust Charitable Funds

Trustee's Annual Report

- Using investment to complement rather than counter the charity's aims;
- Considering social, environmental and/or ethical issues. The trustees do not wish to adopt an exclusionary policy, but individual investments may be excluded if perceived to conflict with the Charity's aims.

At 31 March 2019 unrestricted funds totalled £156,000 (2018: £165,000), restricted funds totalled £1,094,000 (2018: £820,000) and endowment funds totalled £49,000 (2018: £53,000) (see note 11). The unrestricted and restricted funds will be mainly used to support and improve patient services and also to provide further comforts for patients that cannot be afforded through public funding.

Reserves Policy

The Trustee has a duty to manage the cash reserves of the Charity efficiently. This requires keeping cash held at the bank to a minimum and investing prudently. Charity reserves, as defined by the Charity Commission, are 'funds freely available for its general purpose' and this definition excludes investment assets.

The Trustee of the Charity is under a general legal duty to 'apply' (in practice this means 'expend') and not accumulate income. Charity Commission guidance on this issue determines that the income of a charity should be applied to specified purposes within a 'reasonable period of receipt' (currently 6 months to 2 years). Levels of future income flows are never guaranteed and it is prudent to retain reserves that enable the Charity to continue to meet its regular commitments. Income may be retained beyond this 'reasonable period' if, in the considered opinion of the trustee, it is implementing an action necessary for the Charity to function properly i.e. the holding of specified income reserve balances.

Investment assets are shown on the balance sheet at market value. Subject to the above it is the intention that the Charity will spend available funds generally over a 2 year period, but with a maximum of 3 years and the Trustee will ensure that resources are maintained in a fashion that achieves this objective.

Relationship with Related Parties/External Bodies

The Cambridgeshire Community Services NHS Trust Charitable Funds works closely with its related NHS organisation, who is Cambridgeshire Community Services NHS Trust.

The majority of its grants are provided to its related NHS organisations and to individuals within these organisations. Staff within these organisations identify and advise the Cambridgeshire Community Services NHS Trust Charitable Funds on local priorities and assist the corporate Trustee in monitoring the use of the charitable funds.

The Cambridgeshire Community Services NHS Trust Charitable Funds maintains close links with staff and patients within the related organisations and their hospitals and community. The strong relationship with members of staff is particularly valued and enables the charitable funds to be directed to ensure an effective contribution is made in support of these organisations.

Close links are also maintained with individual hospital voluntary organisations.

Grant Making Policy

In making grants, the Trustee requires that the activity falls within the objects of the Charity and that the funds are available to meet the requirement.

Cambridgeshire Community Services NHS Trust Charitable Funds

Trustee's Annual Report

Risk Management

The major risks to which the Charity is exposed have been identified and considered. They have been reviewed and systems established to mitigate those risks. The Trustee is satisfied that systems are in place to mitigate exposure to identified risks.

Plans for Future Periods

The Charity will continue to follow the main policy that the majority of expenditure is incurred for the support and improvement of patient services and to provide further comforts for patients which cannot be afforded through public funding.

Approved by the Trustee on

and signed on behalf by

Chief Executive
Matthew Winn

.....

Director of Finance
Mark Robbins

.....

Cambridgeshire Community Services NHS Trust Charitable Funds

Foreword to the Financial Statements

The Charity's financial statements for the year ended 31 March 2019 have been prepared by the Trustee in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

The Cambridgeshire Community Services NHS Trust Charitable Funds is registered with the Charity Commission (registration number 1108920).

The main purpose of the charitable funds held on trust is to apply income for any charitable purposes relating to the National Health Service wholly or mainly for the services provided by the Cambridgeshire Community Services NHS Trust.

Cambridgeshire Community Services NHS Trust Charitable Funds

Statement of Financial Activities for the year ending 31 March 2019

	Note	Unrestricted Funds 2018/19 £000	Restricted Funds 2018/19 £000	Endowment Funds 2018/19 £000	Total Funds 2018/19 £000	Total Funds 2017/18 £000
Income and endowments from:						
Donations and legacies	2	19	431	0	450	70
Other income	2	0	8	0	8	15
Investment income	12	2	15	1	18	23
Total income		21	454	1	476	108
Expenditure on:						
Charitable Activities	3	(12)	(102)	0	(114)	(117)
Total Expenditure		(12)	(102)	0	(114)	(117)
Net Income/(expenditure) and net movement in funds before gains on investments		9	352	1	362	(9)
Net (loss)/gain on investments		(18)	(78)	(5)	(101)	35
Net movement in funds		(9)	274	(4)	261	26
<i>Reconciliation of funds</i>						
Total funds brought forward		165	820	53	1,038	1,012
Total funds carried forward		156	1,094	49	1,299	1,038

All amounts are generated from continuing activities.

The notes on pages **14 to 22** form part of these financial statements.

Cambridgeshire Community Services NHS Trust Charitable Funds

Balance Sheet as at 31 March 2019

	Note	Unrestricted Funds 2018/19 £000	Restricted Funds 2018/19 £000	Endowment Funds 2018/19 £000	Total Funds 2018/19 £000	Total Funds 2017/18 £000
Fixed Assets						
Investments	5	0	0	0	0	1,064
Total Investments		0	0	0	0	1,064
Current Assets						
Debtors	6	0	3	0	3	0
Cash at bank and in hand	7	161	1,122	49	1,332	28
Total current assets		161	1,125	49	1,335	28
Liabilities						
Creditors falling due within one year	8	(5)	(31)	0	(36)	(54)
Net Current Assets		156	1,094	49	1,299	(26)
Total Net Assets	9	156	1,094	49	1,299	1,038
The Funds of the Charity:						
Unrestricted funds	11	156			156	165
Restricted funds			1,094		1,094	820
Endowment funds				49	49	53
Total Charity Funds		156	1,094	49	1,299	1,038

Approved by the Trustee on **and signed on behalf by**

Chair
Nicola Scrivings

Chief Executive
Matthew Winn

Director of Finance
Mark Robbins

The notes on pages **14 to 22** form part of these financial statements.

Cambridgeshire Community Services NHS Trust Charitable Funds

Statement of Cash Flows For the year ending 31 March 2019

	Note	Total Funds 2019 £000	Total Funds 2018 £000
Net cash used in operating activities	13	(83)	7
Cash flows from investing activities:			
Interest and dividends		18	23
Proceeds from sale of investments		963	0
Net cash provided by investing activities		981	23
Cash flows from transfer of funds:			
To Cambridgeshire Community Services NHS Trust Charitable Funds		406	0
Net cash from transfer of funds		406	0
Change in cash and cash equivalents in the year		1304	30
Cash and cash equivalents at the beginning of the year		28	(2)
Cash and cash equivalents at the end of the year	7	1,332	28

The notes on pages **14 to 22** form part of these financial statements.

Cambridgeshire Community Services NHS Trust Charitable Funds

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015 and updated by Bulletin 1.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charities ability to continue as a going concern. With respect to the next reporting period, 2019-20, the most significant areas of uncertainty that affect the carrying value of assets held by the Trust are the level of investment return and the performance of investment markets (see the investment policy and performance and risk management sections of the trustees' annual report for more information).

1.2 Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

1.3 Income

- a All incoming resources are included in full in the Statement of Financial Activities as soon as the following three factors can be met:
 - i entitlement - arises when there is control over the rights or other access to the resources, enabling the charity to determine its future application
 - ii certainty - when it is virtually certain that the incoming resources will be received
 - iii measurement - when the monetary value of the incoming resources can be measured with sufficient reliability.
- b Gifts in kind
 - i Assets given for distribution by the funds are included in the Statement of Financial Activities only when distributed.
 - ii Assets given for use by the funds (e.g. property for its own occupation) are included in the Statement of Financial Activities as incoming resources when receivable.
 - iii Gifts made in kind but on trust for conversion into cash and subsequent application by the funds are included in the accounting period in which the gift is sold.

In all cases the amount at which gifts in kind are brought into account is either a reasonable estimate of their value to the funds or the amount actually realised. When gifts in kind are received, the basis of the valuation is disclosed in the annual report.

Cambridgeshire Community Services NHS Trust Charitable Funds

NOTES TO THE FINANCIAL STATEMENTS

c Legacies

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date.

d Interest and dividends

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

1.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Resources expended on charitable activities comprise all the resources applied by the charity in undertaking its work to meet its charitable objectives and governance costs, as opposed to the cost of raising the funds to finance these activities. Charitable activities are all the resources expended by the Charity in the delivery of goods and services, including its programme and project work that is directed at the achievement of its charitable aims and objectives. Such costs include the direct costs of the charitable activities together with those support costs incurred that enable these activities to be undertaken.

Grants are only made to related or third party NHS bodies and non-NHS bodies in furtherance of the charitable objects of the funds. A liability for such grants is recognised when approval has been given by the Trustee.

Governance costs include the costs of governance arrangements which relate to the general running of the Charity as opposed to the direct management functions inherent in generating funds, service delivery and programme or project work.

1.5 Investment fixed assets

- i Profits realised on the sale of investments are included in the Statement of Financial Activities.
- ii All investments are included in the Balance Sheet at market value. Market value is deemed to be the mid market value which is the average of the bid price and the offer price.
- iii All gains and losses recognised in the year are included in the statement of financial activities.

Cambridgeshire Community Services NHS Trust Charitable Funds

NOTES TO THE FINANCIAL STATEMENTS

1.6 Structure of funds

Where there is a legal restriction on the purposes to which a fund may be put, the fund is classified in the financial statements as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the Trustee has chosen to earmark for set purposes are classified as designated funds.

1.7 Realised and unrealised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

1.8 Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.9 Cash at bank and in hand

Cash at bank and in hand are short-term, highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of changes in value.

1.10 Value Added Tax

Most of the activities of the Charity are outside the scope of VAT and, in general, output tax does not apply and input tax on purchases is not recoverable. Irrecoverable VAT is charged to the relevant expenditure category or included in the capitalised purchase cost of fixed assets. Where output tax is charged or input VAT is recoverable, the amounts are stated net of VAT.

1.11 Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. Support costs comprise the costs involved in the administration of the charity. They are apportioned on the basis of the average monthly fund balances.

1.12 Charitable activities

Costs of charitable activities include grants made, governance costs and an apportionment of support costs.

1.13 Judgements and Key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Cambridgeshire Community Services NHS Trust Charitable Funds

NOTES TO THE FINANCIAL STATEMENTS

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2 Income

	Unrestricted		Restricted		Endowment		Total	
	18/19 £000	17/18 £000	18/19 £000	17/18 £000	18/19 £000	17/18 £000	18/19 £000	17/18 £000
Donations	19	9	431	11	0	0	450	20
Legacies	0	0	0	50	0	0	0	50
Other income	0	0	8	15	0	0	8	15
Totals	19	9	439	76	0	0	458	85

Donations of £450,000 include a grant of £241,000 which was transferred during the year from East London NHS Foundation Trust to be hosted by Cambridgeshire Community Services NHS Trust Charitable funds. It also includes a grant of £165,000 from Essex Partnership University NHS Foundation Trust on 1 April 2018 and relates to the Bedfordshire Community Services ie the children, acquired brain injury and neurological rehabilitation services.

3 Charitable activities

	Unrestricted		Restricted		Endowment		Total	
	18/19 £'000	17/18 £000	18/19 £'000	17/18 £000	18/19 £'000	17/18 £000	18/19 £'000	17/18 £000
Patients welfare and amenities	1	0	17	15	0	0	18	15
Contribution to NHS towards patient welfare and amenities	8	25	50	39	0	0	58	64
Staff welfare and amenities	1	5	25	19	0	0	26	24
Management and administration of the Charity	2	2	10	11	0	1	12	14
Totals	12	32	102	84	0	1	114	117

Cambridgeshire Community Services NHS Trust Charitable Funds

NOTES TO THE FINANCIAL STATEMENTS

4 Analysis of support costs

	2018/19 £'000	2017/18 £'000	Basis of allocation
Governance costs	2	3	Charged to a general fund
Administration of the Charity	10	11	Average monthly fund balance
	12	14	

Governance costs include the fee payable to the independent examiner of £2,640 (2018: £2,640).

5 Fixed asset investments

	Equity Based Responsible Global Equity Fund £'000	Fixed Interest Epworth £'000	Property Fund COIF £'000	Total 2018/19 £'000	Total 2017/18 £'000
Market value 1 April 2018	443	142	479	1,064	1,029
Purchase of investments at cost	0	0	0	0	0
Sale of investments at cost	(494)	(105)	(364)	(963)	0
Realised gain/(loss)	51	(37)	(115)	(101)	0
Net unrealised gain	0	0	0	0	35
Market value 31 March 2019	0	0	0	0	1,064
Historical cost as at 31 March 2019	0	0	0	0	0

Investments are made within common investment funds and authorised Unit Trusts in the UK which are established exclusively for charities.

COIF charity funds are managed by CCLA Investment Management Limited, a leading investment management company serving charities and local authorities.

The Responsible Global Equity Fund (formally called the Stewardship International Fund) is managed by F&C Fund Management Limited which is a subsidiary of F&C Asset Management Plc. The Responsible Global Equity Fund is an open ended investment company.

Epworth Affirmative Fixed Interest Fund is managed by Epworth Investment Management Limited.

The performance of all investments is compared regularly with those of similar funds.

Gross income from the above investments amounted to £18,000 (2018: £23,000).

Cambridgeshire Community Services NHS Trust Charitable Funds

NOTES TO THE FINANCIAL STATEMENTS

The charity is a registered charity, and as such is entitled to certain tax exemptions on income and profits from investment.

In December 2018 the COIF Property fund was sold realising a loss of £115,000, and the Epworth Fixed Interest fund was sold realising a loss of £37,000.

In March 2019 the Responsible Global Equity Fund was sold realising a gain of £51,000.

6 Debtors: amounts falling due within one year

	2018/19 £'000	2017/18 £'000
Trade debtors	3	0
	3	0

7 Cash at Bank and in Hand

	2018/19 £'000	2017/18 £'000
Cash at bank and in Hand	1,332	(7)
Other Institutions:		
Epworth Affirmative	0	25
COIF	0	10
	1,332	28

8 Creditors: amounts falling due within one year

	2018/19 £'000	2017/18 £'000
Accruals	36	54
	36	54

9 Analysis of net assets between funds

	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	Total 2018/19 £'000	Total 2017/18 £'000
Investments	0	0	0	0	1,064
Current assets	161	1,125	49	1,335	28
Current liabilities	(5)	(31)	0	(36)	(54)
	156	1,094	49	1,299	1,038

Cambridgeshire Community Services NHS Trust Charitable Funds

NOTES TO THE FINANCIAL STATEMENTS

10 Related party transactions

The Cambridgeshire Community Services NHS Trust Charitable Funds works closely with its related NHS organisation. The related NHS organisation is Cambridgeshire Community Services NHS Trust.

During the year, certain members of the Charitable Funds Investment Panel, which is empowered by the Trustee to act on its behalf in the day-to-day administration of all Funds Held on Trust, were also members of the above organisations.

During the year, the Charity had a number of material transactions with these organisations in furtherance of the objectives of the charity totalling £112,000 (2018: £114,000), which includes administration charges. Other than these payments there have been no transactions between the Charity and the listed NHS bodies.

Board Members of the Cambridgeshire Community Services NHS Trust, the Corporate Trustee and members of the Charitable Funds Investment Panel ensure that the business of the charity is dealt with separately from the associated Exchequer Funds for which they are also responsible.

Declarations of personal interest are made where appropriate, and these declarations pertaining to the Funds Held on Trust are available for public inspection by application through the Trust Secretary of the Cambridgeshire Community Services NHS Trust.

The Corporate Trustee did not pay expenses to any member of the Cambridgeshire Community Services NHS Trust Board of Directors' nor to any member of the Charitable Funds Investment Panel and members did not receive any honoraria or emoluments from charitable funds in the year (2018: Nil).

Cambridgeshire Community Services NHS Trust Charitable Funds

NOTES TO THE FINANCIAL STATEMENTS

11 Outline Summary of fund movements

	Balance at 31-Mar 2018	Income	Expenditure	Realised and Unrealised Gains	Balance at 31-Mar 2019
	£'000	£'000	£'000	£'000	£'000
Unrestricted Funds:					
Cambridgeshire Community Services NHS Trust	165	21	(12)	(18)	156
Total Unrestricted Funds	165	21	(12)	(18)	156
Restricted Funds:					
Cambridgeshire Community Services NHS Trust	533	453	(101)	(46)	839
Oliver Zangwill Centre	22	1	(1)	(2)	20
North Cambs Hospital	265	0	0	(30)	235
Total Restricted Funds	820	454	(102)	(78)	1,094
Endowment Funds					
CIP Sidney Russell	53	1	0	(5)	49
Total Endowment Funds	53	1	0	(5)	49
TOTAL FUNDS	1,038	476	(114)	(101)	1,299

Oliver Zangwill Centre (Restricted fund 1)

The Oliver Zangwill Centre is a specialist assessment and rehabilitation centre for people with acquired brain injury, based in Ely. The centre provides high quality, evidence-based, neuropsychological assessment and rehabilitation to adults with an acquired brain injury.

North Cambs Hospital (Restricted fund 2)

North Cambs Hospital is based in Wisbech and provides a wide range of services, including inpatient rehabilitation, minor treatment centre, specialist palliative care and outpatient services. The fund supports the various wards and departments at the hospital.

Cambridgeshire Community Services NHS Trust Charitable Funds

NOTES TO THE FINANCIAL STATEMENTS

12 Investment Income

	Unrestricted		Restricted		Endowment		Total	
	18/19 £'000	17/18 £000	18/19 £'000	17/18 £000	18/19 £'000	17/18 £000	18/19 £'000	17/18 £000
Affirmative fixed interest dividends	0	0	1	2	0	0	1	2
COIF dividends	2	5	13	16	1	0	16	21
Bank Interest	0	0	1	0	0	0	1	0
Totals	2	5	15	18	1	0	18	23

13 Reconciliation of net income/ (expenditure) to net cash flow from operating activities

	2019 £'000	2018 £'000
Net movement in funds	261	26
Deduct interest income shown in investing activities	(18)	(23)
(Increase) / Decrease in debtors	(3)	3
Increase / (Decrease) in creditors	(18)	36
Loss / (Gain) on investments	101	(35)
Transfers	(406)	0
	(83)	7