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**THE PRAYER FOUNDATION**  
(A company limited by guarantee)

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**THE PRAYER FOUNDATION**  
**(A company limited by guarantee)**

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**THE PRAYER FOUNDATION**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**Trustees**

Lady Susan Sainsbury  
Rev Douglas Williams  
Mrs Agnes Sullivan  
Mrs Lois Gott (resigned 7 January 2020)  
Mr Andrew Chua  
Rev Rod Anderson  
Rev Julie Anderson  
Mr Jamie Anderson

**Company registered number**

06269030

**Charity registered number**

1123018

**Registered office**

3 Newhouse Business Centre  
Old Crawley Road  
Horsham  
West Sussex  
RH12 4RU

**Company secretary**

Ms Anne Bellingham

**Chief executive officer**

Rev J V Anderson

**Accountants**

Baldwin Scofield Accountancy LLP  
Chartered Accountants  
3 Newhouse Business Centre  
Old Crawley Road  
Horsham  
West Sussex  
RH12 4RU

**THE PRAYER FOUNDATION**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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The Trustees present their annual report together with the financial statements of the The Prayer Foundation for the year 1 January 2019 to 31 December 2019. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective January 2015).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

### **Objectives and activities**

#### **• Policies and objectives**

The object of the charitable company is the advancement of the Christian faith by such charitable means as the Trustees in their absolute discretion shall think fit. The principal activity is prayer and teaching people to pray more effectively.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

### **Achievements and performance**

#### **• Review of activities**

The charity partnered with other charities as it has in recent years with the following initiatives:

- Deborah Company UK Online Prayer Courts
- Wagner Leadership Institute
- Prayer for Parliament and the Nation
- Day to pray for the Peace of Jerusalem UK
- CHOSEN summer Prayer Camp

The Prayer Foundation has continued to build on strong links through Rod and Julie Anderson with two other charities: Prayer for the Nations (326994) and Commonwealth Christian Fellowship (8011342).

The trustees anticipate the work of the charity to continue despite the adverse effects of Coronavirus.

### **Financial review**

#### **• Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**THE PRAYER FOUNDATION**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**Financial review (continued)**

- **Reserves policy**

The trustees have determined that, in line with their belief that God provides for the work to which He calls His people, no reserves should be maintained for the work of the charity.

**Structure, governance and management**

- **Constitution**

The Prayer Foundation is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

- **Methods of appointment or election of Trustees**

New Trustees are elected by the Board periodically. New trustees are provided with historical charity documentation and referred to the Charity Commission website for guidance and publications on becoming a trustee.

- **Organisational structure and decision-making policies**

Day to day management and planning of the Charitable Company are delegated to two Chief Executives, Rod & Julie Anderson and their team. The Trustees are responsible for the general strategic direction, governance and financial viability and control. They monitor the activities of the Trust through regular reports, management accounts and approval of major items of expenditure. The Trustees meet around 3 times per year, or more frequently if necessary.

- **Financial risk management**

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

**Members' liability**

The Members of the company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up.

**THE PRAYER FOUNDATION**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102)
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 23 September 2020 and signed on their behalf by:

**Lady Susan Sainsbury**

**THE PRAYER FOUNDATION**  
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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**Independent examiner's report to the Trustees of The Prayer Foundation ('the company')**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2019.

**Responsibilities and basis of report**

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Nicholas M Baldwin

Dated: 23 September 2020

BA(Econ) FCA DChA

**Baldwin Scofield Accountancy LLP**  
Chartered Accountants

**THE PRAYER FOUNDATION**  
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2019**

	<b>Note</b>	<b>Restricted funds 2019 £</b>	<b>Unrestricted funds 2019 £</b>	<b>Total funds 2019 £</b>	<i>Total funds 2018 £</i>
<b>Income from:</b>					
Donations and legacies	2	-	160,775	160,775	183,202
Charitable activities	3	-	-	-	309
Other trading activities	4	-	1,987	1,987	1,758
Investments	5	-	9	9	7
<b>Total income</b>		<b>-</b>	<b>162,771</b>	<b>162,771</b>	<b>185,276</b>
<b>Expenditure on:</b>					
Raising funds		-	1,687	1,687	5,015
Charitable activities	7	1,000	123,853	124,853	147,852
<b>Total expenditure</b>		<b>1,000</b>	<b>125,540</b>	<b>126,540</b>	<b>152,867</b>
<b>Net movement in funds</b>		<b>(1,000)</b>	<b>37,231</b>	<b>36,231</b>	<b>32,409</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		16,687	57,852	74,539	42,130
Net movement in funds		(1,000)	37,231	36,231	32,409
<b>Total funds carried forward</b>		<b>15,687</b>	<b>95,083</b>	<b>110,770</b>	<b>74,539</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 20 form part of these financial statements.



**THE PRAYER FOUNDATION**  
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**REGISTERED NUMBER: 06269030**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	11	1,474	1,929
<b>Current assets</b>			
Stocks	12	5,600	5,600
Debtors	13	246,852	221,297
Cash at bank and in hand		15,882	18,498
		<u>268,334</u>	<u>245,395</u>
Creditors: amounts falling due within one year	14	(159,038)	(172,785)
<b>Net current assets</b>		<u>109,296</u>	<u>72,610</u>
<b>Total assets less current liabilities</b>		<u>110,770</u>	<u>74,539</u>
<b>Total net assets</b>		<u><u>110,770</u></u>	<u><u>74,539</u></u>
<b>Charity funds</b>			
Restricted funds	15	15,687	16,687
Unrestricted funds	15	95,083	57,852
<b>Total funds</b>		<u><u>110,770</u></u>	<u><u>74,539</u></u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 23 September 2020 and signed on their behalf by:

**Lady Susan Sainsbury**

The notes on pages 8 to 20 form part of these financial statements.

**THE PRAYER FOUNDATION**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The company has elected to apply all amendments to FRS 102, as set out in the Financial Reporting Council's triennial review published in December 2017, and included in Update Bulletin 2 to the Charities SORP (FRS 102), prior to mandatory adoption for accounting periods beginning on or after 1 January 2019.

The Prayer Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**1.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**1.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**1. Accounting policies (continued)**

**1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Short-term leasehold property	- 20% straight line
Plant and machinery	- 25% reducing balance
Fixtures and fittings	- 20% reducing balance
Computer equipment	- 33% straight line

**1.6 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**1.10 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**1. Accounting policies (continued)**

**1.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**2. Income from donations and legacies**

	<b>Restricted funds 2019 £</b>	<b>Unrestricted funds 2019 £</b>	<b>Total funds 2019 £</b>
Donations	-	160,775	160,775
	<u>          </u>	<u>          </u>	<u>          </u>
	<i>Restricted funds 2018 £</i>	<i>Unrestricted funds 2018 £</i>	<i>Total funds 2018 £</i>
Donations	4,408	178,794	183,202
	<u>          </u>	<u>          </u>	<u>          </u>

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FOR THE YEAR ENDED 31 DECEMBER 2019**

**3. Income from charitable activities**

	<b>Total funds 2019 £</b>
Sundry income	-
	<u><u>          </u></u>

	<i>Unrestricted funds 2018 £</i>	<i>Total funds 2018 £</i>
Sundry income	309	309
	<u><u>          </u></u>	<u><u>          </u></u>

**4. Income from other trading activities**

**Income from non charitable trading activities**

	<b>Unrestricted funds 2019 £</b>	<b>Total funds 2019 £</b>
Sales of resources	1,987	1,987
	<u><u>          </u></u>	<u><u>          </u></u>

	<i>Unrestricted funds 2018 £</i>	<i>Total funds 2018 £</i>
Sales of resources	1,758	1,758
	<u><u>          </u></u>	<u><u>          </u></u>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**5. Investment income**

	<b>Unrestricted funds 2019 £</b>	<b>Total funds 2019 £</b>
Investment income - local cash	<u>9</u>	<u>9</u>

	<i>Unrestricted funds 2018 £</i>	<i>Total funds 2018 £</i>
Investment income - local cash	<u>7</u>	<u>7</u>

**6. Analysis of grants**

	<b>Grants to Institutions 2019 £</b>	<b>Grants to Individuals 2019 £</b>	<b>Total funds 2019 £</b>
Grants - Unrestricted	1,140	1,057	2,197
Grants - Restricted	-	1,000	1,000
	<u>1,140</u>	<u>2,057</u>	<u>3,197</u>

	<i>Grants to Institutions 2018 £</i>	<i>Grants to Individuals 2018 £</i>	<i>Total funds 2018 £</i>
Grants - Unrestricted	1,240	528	1,768
Grants - Restricted	-	7,409	7,409
	<u>1,240</u>	<u>7,937</u>	<u>9,177</u>

**THE PRAYER FOUNDATION**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**7. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds 2019 £</b>	<b>Unrestricted funds 2019 £</b>	<b>Total funds 2019 £</b>
Cost of charitable activities - Unrestricted	-	123,853	123,853
Cost of charitable activities - Restricted	1,000	-	1,000
	<u>1,000</u>	<u>123,853</u>	<u>124,853</u>
	<u><u>1,000</u></u>	<u><u>123,853</u></u>	<u><u>124,853</u></u>
	<i>Restricted funds 2018 £</i>	<i>Unrestricted funds 2018 £</i>	<i>Total funds 2018 £</i>
Cost of charitable activities - Unrestricted	-	139,786	139,786
Cost of charitable activities - Restricted	8,066	-	8,066
	<u>8,066</u>	<u>139,786</u>	<u>147,852</u>
	<u><u>8,066</u></u>	<u><u>139,786</u></u>	<u><u>147,852</u></u>

**8. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2019 £</b>	<b>Grant funding of activities 2019 £</b>	<b>Support costs 2019 £</b>	<b>Total funds 2019 £</b>
Cost of charitable activities - Unrestricted	66,258	2,197	55,398	123,853
Cost of charitable activities - Restricted	-	1,000	-	1,000
	<u>66,258</u>	<u>3,197</u>	<u>55,398</u>	<u>124,853</u>
	<u><u>66,258</u></u>	<u><u>3,197</u></u>	<u><u>55,398</u></u>	<u><u>124,853</u></u>

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**8. Analysis of expenditure by activities (continued)**

	<i>Activities undertaken directly 2018 £</i>	<i>Grant funding of activities 2018 £</i>	<i>Support costs 2018 £</i>	<i>Total funds 2018 £</i>
Cost of charitable activities - Unrestricted	83,860	1,768	54,158	139,786
Cost of charitable activities - Restricted	657	7,409	-	8,066
	<u>84,517</u>	<u>9,177</u>	<u>54,158</u>	<u>147,852</u>



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**NOTES TO THE FINANCIAL STATEMENTS  
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**8. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Total funds 2019 £</b>	<i>Total funds 2018 £</i>
Staff costs	<b>15,083</b>	14,442
Events	<b>37,759</b>	56,126
Filming and media	<b>511</b>	302
Television	<b>-</b>	657
Motor expenses	<b>3,985</b>	2,942
Travel and subsistence	<b>289</b>	664
Telephone	<b>2,450</b>	3,108
Bank and credit card costs	<b>3,456</b>	2,926
Repairs and maintenance	<b>2,371</b>	2,697
Light and heat	<b>354</b>	653
	<b>66,258</b>	84,517

**Analysis of support costs**

	<b>Total funds 2019 £</b>	<i>Total funds 2018 £</i>
Rent	<b>38,313</b>	38,320
Computer and website	<b>10,751</b>	8,404
Post, printing and stationery	<b>2,176</b>	2,255
Legal and professional fees	<b>294</b>	323
Bank and credit card costs	<b>1,236</b>	2,043
Repairs and maintenance	<b>133</b>	146
Independent examination	<b>2,040</b>	2,070
Depreciation	<b>455</b>	597
	<b>55,398</b>	54,158

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**9. Staff costs**

	2019 £	2018 £
Wages and salaries	15,083	14,442
	<u>15,083</u>	<u>14,442</u>

The average number of persons employed by the company during the year was as follows:

	2019 No.	2018 No.
Staff	1	1
	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

**10. Trustees' remuneration and expenses**

During the year, two Trustees have received other benefits from the charity in performance of their duties and services on behalf of the charity which amounted to £308 (2018: £286).

During the year ended 31 December 2019, no Trustee expenses have been incurred (2018 - £NIL).

**11. Tangible fixed assets**

	Short-term leasehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>					
At 1 January 2019	21,738	13,595	5,194	5,847	46,374
At 31 December 2019	<u>21,738</u>	<u>13,595</u>	<u>5,194</u>	<u>5,847</u>	<u>46,374</u>
<b>Depreciation</b>					
At 1 January 2019	21,738	12,224	4,636	5,847	44,445
Charge for the year	-	343	112	-	455
At 31 December 2019	<u>21,738</u>	<u>12,567</u>	<u>4,748</u>	<u>5,847</u>	<u>44,900</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**11. Tangible fixed assets (continued)**

	Short-term leasehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
<b>Net book value</b>					
At 31 December 2019	-	1,028	446	-	1,474
<i>At 31 December 2018</i>	-	1,371	558	-	1,929

**12. Stocks**

	2019 £	2018 £
Finished goods and goods for resale	5,600	5,600

**13. Debtors**

	2019 £	2018 £
<b>Due within one year</b>		
Amounts owed by participating interests	238,045	212,989
Prepayments and accrued income	8,684	8,308
Tax recoverable	123	-
	<b>246,852</b>	<b>221,297</b>

The amount due from participating interests is owed by Prayer for the Nations, a related charity with common trustees.

**14. Creditors: Amounts falling due within one year**

	2019 £	2018 £
Other loans	154,754	170,102
Trade creditors	2,098	454
Other creditors	-	43
Accruals and deferred income	2,186	2,186
	<b>159,038</b>	<b>172,785</b>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**14. Creditors: Amounts falling due within one year (continued)**

**2019**                      **2018**  
**£**                                      **£**

Other loans includes the sum loaned by an anonymous person. A loan agreement was executed stating that the loan was interest free and unsecured. A letter of support has been received by the charity which states that this loan is subrogated to other creditors of the charity and that this guarantee will remain in place until such time as the charity has sufficient funds to meet all its obligations.

**15. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2019 £	Income £	Expenditure £	Balance at 31 December 2019 £
<b>Unrestricted funds</b>				
General Funds	57,852	162,771	(125,540)	95,083
	<u>57,852</u>	<u>162,771</u>	<u>(125,540)</u>	<u>95,083</u>
<b>Restricted funds</b>				
Barn purchase fund	14,687	-	-	14,687
Car fund	1,000	-	(1,000)	-
House fund	1,000	-	-	1,000
	<u>16,687</u>	<u>-</u>	<u>(1,000)</u>	<u>15,687</u>
<b>Total of funds</b>	<u><u>74,539</u></u>	<u><u>162,771</u></u>	<u><u>(126,540)</u></u>	<u><u>110,770</u></u>

**THE PRAYER FOUNDATION**  
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**NOTES TO THE FINANCIAL STATEMENTS  
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**15. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 January 2018 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2018 £</i>
<b>Unrestricted funds</b>				
General Funds	21,785	180,868	(144,801)	57,852
	<u>21,785</u>	<u>180,868</u>	<u>(144,801)</u>	<u>57,852</u>
<b>Restricted funds</b>				
Barn purchase fund	13,687	1,000	-	14,687
Car fund	4,390	1,000	(4,390)	1,000
House fund	-	1,000	-	1,000
Prayer for Parliament fund	1,610	1,408	(3,018)	-
Mobile app fund	658	-	(658)	-
	<u>20,345</u>	<u>4,408</u>	<u>(8,066)</u>	<u>16,687</u>
<b>Total of funds</b>	<u><u>42,130</u></u>	<u><u>185,276</u></u>	<u><u>(152,867)</u></u>	<u><u>74,539</u></u>

**16. Summary of funds**

**Summary of funds - current year**

	<i>Balance at 1 January 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2019 £</i>
General funds	57,852	162,771	(125,540)	95,083
Restricted funds	16,687	-	(1,000)	15,687
	<u>74,539</u>	<u>162,771</u>	<u>(126,540)</u>	<u>110,770</u>
	<u><u>74,539</u></u>	<u><u>162,771</u></u>	<u><u>(126,540)</u></u>	<u><u>110,770</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**16. Summary of funds (continued)**

**Summary of funds - prior year**

	<i>Balance at 1 January 2018 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2018 £</i>
General funds	21,785	180,868	(144,801)	57,852
Restricted funds	20,345	4,408	(8,066)	16,687
	<u>42,130</u>	<u>185,276</u>	<u>(152,867)</u>	<u>74,539</u>

**17. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Restricted funds 2019 £</b>	<b>Unrestricted funds 2019 £</b>	<b>Total funds 2019 £</b>
Tangible fixed assets	-	1,474	1,474
Current assets	15,687	252,647	268,334
Creditors due within one year	-	(159,038)	(159,038)
<b>Total</b>	<u>15,687</u>	<u>95,083</u>	<u>110,770</u>

**Analysis of net assets between funds - prior year**

	<i>Restricted funds 2018 £</i>	<i>Unrestricted funds 2018 £</i>	<i>Total funds 2018 £</i>
Tangible fixed assets	-	1,929	1,929
Current assets	16,687	228,709	245,396
Creditors due within one year	-	(172,786)	(172,786)
<b>Total</b>	<u>16,687</u>	<u>57,852</u>	<u>74,539</u>