

REGISTERED CHARITY NUMBER: 1134149

**THE PAROCHIAL CHURCH COUNCIL OF
ST MARTINS, EPSOM**

Unaudited Financial Statements for the Year Ended 31 December 2019

Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

**THE PAROCHIAL CHURCH COUNCIL OF
ST MARTINS, EPSOM**

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for the year ended 31 December 2019**

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**THE PAROCHIAL CHURCH COUNCIL OF
ST MARTINS, EPSOM**

**Report of the Trustees
for the year ended 31 December 2019**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1134149

Principal address

Church Street
Epsom
Surrey
KT17 4PX

Trustees

Revd Canon N Parish
J A Roll-Pickering
Mrs J Brooker (resigned 28.4.19)
Mrs A Aronson
Mrs R Foxcroft (resigned 28.4.19)
Dr J F Flower
Mrs L I Blackwell
L Impey
D Eggett
Miss J Mitchell
R Deavin
J Penfold (resigned 28.4.19)
O Madgwick
H Bluett (appointed 28.4.19)
Ms M Topley
M Holloway-Neville (appointed 28.4.19)
P Keith (appointed 28.4.19)

Independent Examiner

Hazel Day
ICAEW
Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

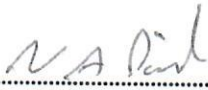
Bankers

Natwest Bank Plc. 115 High Street, Epsom, Surrey, KT19 8DX
CCLA, Senator House, 85 Queen Victoria Street, London, EC4V 4ET

**THE PAROCHIAL CHURCH COUNCIL OF
ST MARTINS, EPSOM**

**Report of the Trustees
for the year ended 31 December 2019**

Approved by order of the board of trustees on 18/10/2020 and signed on its behalf by:


Revd Canon N Parish - Trustee

**Independent Examiner's Report to the Trustees of
The Parochial Church Council of
St Martins, Epsom**

Independent examiner's report to the trustees of The Parochial Church Council of St Martins, Epsom

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of St Martins, Epsom (the Trust) for the year ended 31 December 2019.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hazel Day
ICAEW
Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Date: 23/10/2020

**THE PAROCHIAL CHURCH COUNCIL OF
ST MARTINS, EPSOM**

**Statement of Financial Activities
for the year ended 31 December 2019**

	Notes	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		116,871	9,216	126,087	126,447
Charitable activities					
Income from Charitable and ancillary activity		140,181	-	140,181	137,882
Investment income	2	21,293	6,751	28,044	27,278
Other income		717	-	717	836
Total		<u>279,062</u>	<u>15,967</u>	<u>295,029</u>	<u>292,443</u>
EXPENDITURE ON					
Charitable activities					
Missions Giving		8,818	-	8,818	1,937
Activities directly relating to the work of the church		197,058	46,506	243,564	190,366
Church Management and administration		93,055	-	93,055	88,774
Total		<u>298,931</u>	<u>46,506</u>	<u>345,437</u>	<u>281,077</u>
Net gains/(losses) on investments		104,673	35,212	139,885	(12,636)
NET INCOME/(EXPENDITURE)		<u>84,804</u>	<u>4,673</u>	<u>89,477</u>	<u>(1,270)</u>
Transfers between funds	11	<u>7,406</u>	<u>(7,406)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>92,210</u>	<u>(2,733)</u>	<u>89,477</u>	<u>(1,270)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,423,812</u>	<u>251,900</u>	<u>1,675,712</u>	<u>1,676,982</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,516,022</u></u>	<u><u>249,167</u></u>	<u><u>1,765,189</u></u>	<u><u>1,675,712</u></u>

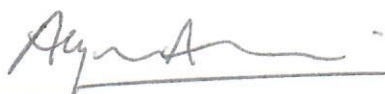
The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF
ST MARTINS, EPSOM**

**Balance Sheet
31 December 2019**

	Notes	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
FIXED ASSETS					
Tangible assets	6	665,609	-	665,609	452,578
Investments	7	632,767	176,690	809,457	669,571
		<u>1,298,376</u>	<u>176,690</u>	<u>1,475,066</u>	<u>1,122,149</u>
CURRENT ASSETS					
Stocks	8	798	-	798	1,292
Debtors	9	31,355	-	31,355	9,373
Cash at bank and in hand		265,789	74,128	339,917	649,584
		<u>297,942</u>	<u>74,128</u>	<u>372,070</u>	<u>660,249</u>
CREDITORS					
Amounts falling due within one year	10	(80,296)	(1,651)	(81,947)	(106,686)
NET CURRENT ASSETS		<u>217,646</u>	<u>72,477</u>	<u>290,123</u>	<u>553,563</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,516,022</u>	<u>249,167</u>	<u>1,765,189</u>	<u>1,675,712</u>
NET ASSETS		<u>1,516,022</u>	<u>249,167</u>	<u>1,765,189</u>	<u>1,675,712</u>
FUNDS	11				
Unrestricted funds				1,516,022	1,423,812
Restricted funds				249,167	251,900
TOTAL FUNDS				<u>1,765,189</u>	<u>1,675,712</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:



.....
A Aronson - Trustee



.....
Eggett - Trustee

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF
ST MARTINS, EPSOM**

**Notes to the Financial Statements
for the year ended 31 December 2019**

1. ACCOUNTING POLICIES

STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with SORP (FRS 102) and the financial standards applicable in the UK and republic of Ireland.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

INCOME

INCOME RECOGNITION

All income is recognised in the Statement of Financial Activities once the Church has a contractual or other right to the funds, it is probable that the income will be received and the amount can be measured reliably. Income with conditions attached to its receipts is recognised when the church has fulfilled those conditions.

INCOMING RESOURCES

Collection and planned giving under gift aid are recognised when received. Income tax recoverable on Gift Aid is recognised when it is claimable. Grants legacies are accounted for as soon as the PCC is notified of its agreed legal entitlement. Parochial fees from weddings and funerals are accounted for net of associated payments to the organist, vergers and others.

DEFERRED INCOME

Income received which is contractually or otherwise not expendable until a future period is deferred. Voluntary income received by way of donations and gifts is included in full when received.

EXPENDITURE

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

RESOURCES USED

Missionary giving and donations by the PCC are accounted for when paid over, or when awarded, if that award creates a binding obligation of the PCC. The Parish share, payable to the Diocese, is accounted for when due.

GOVERNANCE COSTS

These are costs associated with the governance arrangements of the church which relate to the general running of the church as opposed to those costs associated with fundraising or charitable activity and are costs associated with constitutional and statutory requirements such as Examiner's Fees.

TANGIBLE FIXED ASSETS

CONSECRATED PROPERTY AND MOVEABLE CHURCH FURNISHINGS

Consecrated and beneficed property of any kind is excluded from the accounts by S.96 (2) (c) of the Charities Act 1993. No value is placed on movable church furnishings held by the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure on consecrated buildings and moveable church furnishings is written off as incurred.

PROPERTY AT VALUATION

This consists of the clergy house in Worple Road which was valued informally in 2005 at £375,000, in consultation with a local estate agent.

PROPERTY AT COST

**THE PAROCHIAL CHURCH COUNCIL OF
ST MARTINS, EPSOM**

**Notes to the Financial Statements - continued
for the year ended 31 December 2019**

1. ACCOUNTING POLICIES - continued

TANGIBLE FIXED ASSETS

Income is received from Church House which is used as a Community Hall and Parish Office and is a functional property used by the Parish. The cost of these Premises is unknown and it is held at nil cost. The Cost of Improvements is shown in the Balance Sheet and depreciated over the estimated economic life of those improvements. The estimated life is 25 years.

OTHER PROPERTIES

A further property is St John's Church Road, this has no cost in the Balance Sheet as it was a consecrated property. Rental income is received and is shown in the Statement of Financial Activities.

The cost of Valuation is in excess of any benefit which might arise from such a Valuation.

EQUIPMENT

Office Equipment is stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computers being part of a Network	- 50% on cost per annum
Other office equipment	- 33% on cost per annum
Piano and musical equipment	- Piano 4% p.a. however some equipment at 10%, 20% and 25% rates.
Sound and AV equipment	- 10% on cost per annum
Lighting equipment	- 4% on cost per annum

Other items of equipment and furniture are only capitalised where the purchase price exceeds £1,000. All Software is written off in the year of acquisition.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The Church does not trade or undertake non-charitable activities and has been granted tax exempted by HMRC.

FUND ACCOUNTING

UNRESTRICTED FUNDS

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for the general purposes of the PCC.

DESIGNATED FUNDS

These are General funds which the PCC has decided to earmark for a specific purpose, it can decide to amend these designations at any time.

RESTRICTED FUNDS

Restricted funds are to be used for specified purposes as laid down by the Donor. Direct and support expenditure which meets these criteria is identified to the fund together with a fair allocation of other costs.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**THE PAROCHIAL CHURCH COUNCIL OF
ST MARTINS, EPSOM**

**Notes to the Financial Statements - continued
for the year ended 31 December 2019**

1. ACCOUNTING POLICIES - continued

VOLUNTEERS CONTRIBUTION

No financial benefit has been reflected in these financial statements in respect of the time and effort, freely given by many members of St Martin's and St Stephen's Churches, involved in the running and administration of church activities.

CURRENT ASSETS

DEBTORS AND PREPAYMENTS

Amounts owing to the PCC at 31st December in respect of fees, rents, tax refund or other income are shown as debtors.

CASH RESOURCES

Short term deposits consist of cash held with the Central Board Finance of the Church of England which is repayable on demand.

CASH AT BANK

This includes monies held at CCLA Bank in Deposit Account repayable on demand which receives interest at the current day to day rates.

2. INVESTMENT INCOME

	2019	2018
	£	£
Other fixed asset invest - FII	24,676	24,378
Deposit account interest	3,368	2,900
	<u>28,044</u>	<u>27,278</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2019 nor for the year ended 31 December 2018.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2019 nor for the year ended 31 December 2018.

**THE PAROCHIAL CHURCH COUNCIL OF
ST MARTINS, EPSOM**

**Notes to the Financial Statements - continued
for the year ended 31 December 2019**

4. STAFF COSTS

	2019 £	2018 £
Wages and salaries	80,042	84,245
Social security costs	2,802	3,243
Other pension costs	1,378	926
	<hr/> 84,222	<hr/> 88,414

The average monthly number of employees during the year was as follows:

2019	2018
<hr/> 4	<hr/> 5

No employees received emoluments in excess of £60,000.

The above includes payments for the Verger and for Secretarial support.

The honorariums for the Choirmaster and Organist are included under costs for Choir and Music.

The salary for the Children and Families worker is included under the costs for Children and Families.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	119,761	6,686	126,447
Charitable activities			
Income from Charitable and ancillary activity	137,882	-	137,882
Investment income	15,234	12,044	27,278
Other income	836	-	836
Total	<hr/> 273,713	<hr/> 18,730	<hr/> 292,443
EXPENDITURE ON			
Charitable activities			
Missions Giving	1,937	-	1,937
Activities directly relating to the work of the church	178,731	11,635	190,366
Church Management and administration	88,774	-	88,774
Total	<hr/> 269,442	<hr/> 11,635	<hr/> 281,077
Net gains/(losses) on investments	(9,596)	(3,040)	(12,636)
NET INCOME/(EXPENDITURE)	<hr/> (5,325)	<hr/> 4,055	<hr/> (1,270)
Transfers between funds	(8,214)	8,214	-

**THE PAROCHIAL CHURCH COUNCIL OF
ST MARTINS, EPSOM**

**Notes to the Financial Statements - continued
for the year ended 31 December 2019**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Net movement in funds	(13,539)	12,269	(1,270)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,437,351	239,631	1,676,982
TOTAL FUNDS CARRIED FORWARD	<u>1,423,812</u>	<u>251,900</u>	<u>1,675,712</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2019	463,523	63,395	526,918
Additions	-	224,933	224,933
At 31 December 2019	<u>463,523</u>	<u>288,328</u>	<u>751,851</u>
DEPRECIATION			
At 1 January 2019	37,170	37,170	74,340
Charge for year	3,540	8,362	11,902
At 31 December 2019	<u>40,710</u>	<u>45,532</u>	<u>86,242</u>
NET BOOK VALUE			
At 31 December 2019	<u>422,813</u>	<u>242,796</u>	<u>665,609</u>
At 31 December 2018	<u>426,353</u>	<u>26,225</u>	<u>452,578</u>

Properties at Cost includes the valuation of Worple Road of £375,000 and improvements undertaken to Church House during 2008. The improvements are being written off over their estimated useful life.

**THE PAROCHIAL CHURCH COUNCIL OF
ST MARTINS, EPSOM**

**Notes to the Financial Statements - continued
for the year ended 31 December 2019**

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2019	669,571
Revaluations	139,886
At 31 December 2019	<u>809,457</u>
NET BOOK VALUE	
At 31 December 2019	<u>809,457</u>
At 31 December 2018	<u>669,571</u>

There were no investment assets outside the UK.

8. STOCKS

	2019 £	2018 £
Stocks	798	1,292
	<u>798</u>	<u>1,292</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	30,916	8,215
Prepayments	439	1,158
	<u>31,355</u>	<u>9,373</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Taxation and social security	785	785
Other creditors	81,162	105,901
	<u>81,947</u>	<u>106,686</u>

**THE PAROCHIAL CHURCH COUNCIL OF
ST MARTINS, EPSOM**

**Notes to the Financial Statements - continued
for the year ended 31 December 2019**

11. MOVEMENT IN FUNDS

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
St Martins General Fund	(8,433)	183,556	28,057	203,180
St Martins Investment Fund	341,266	107,092	-	448,358
St Martins Property Fund	375,000	-	-	375,000
St Stephens General Fund	29,553	869	-	30,422
Provision for Future Repairs and re-decoration	64,277	18,716	(14,277)	68,716
Designated Legacy fund (Hanley)	441,942	(78,787)	(6,374)	356,781
Wiltshire Designated fund	170,207	(146,642)	-	23,565
Church House (Davison)	10,000	-	-	10,000
	<u>1,423,812</u>	<u>84,804</u>	<u>7,406</u>	<u>1,516,022</u>
Restricted funds				
Legacy Fund	2,793	5,623	-	8,416
Organ Legacy	127,399	19,318	-	146,717
Fabric Legacy	40,002	(31,056)	-	8,946
Bell Renovation Fund	8,214	1,890	-	10,104
Piano Fund	-	(102)	102	-
Memorial Garden	5,311	(1,179)	-	4,132
War Memorial	1,598	-	-	1,598
Sound Fund	2,467	-	(2,467)	-
Choir & Organ Legacy	60,355	8,132	-	68,487
Saint Stephens Legacy	761	6	-	767
Choir fund	3,000	2,041	(5,041)	-
	<u>251,900</u>	<u>4,673</u>	<u>(7,406)</u>	<u>249,167</u>
TOTAL FUNDS	<u>1,675,712</u>	<u>89,477</u>	<u>-</u>	<u>1,765,189</u>

**THE PAROCHIAL CHURCH COUNCIL OF
ST MARTINS, EPSOM**

**Notes to the Financial Statements - continued
for the year ended 31 December 2019**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
St Martins General Fund	253,353	(69,797)	-	183,556
St Martins Investment Fund	18,331	-	88,761	107,092
St Stephens General Fund	4,575	(3,706)	-	869
Provision for Future Repairs and re-decoration	2,804	-	15,912	18,716
Designated Legacy fund (Hanley)	-	(78,787)	-	(78,787)
Wiltshire Designated fund	(1)	(146,641)	-	(146,642)
	<u>279,062</u>	<u>(298,931)</u>	<u>104,673</u>	<u>84,804</u>
Restricted funds				
Legacy Fund	5,623	-	-	5,623
Organ Legacy	3,598	(2,996)	18,716	19,318
Fabric Legacy	2,653	(39,013)	5,304	(31,056)
Bell Renovation Fund	285	-	1,605	1,890
Piano Fund	-	(102)	-	(102)
Memorial Garden	-	(1,179)	-	(1,179)
Choir & Organ Legacy	1,761	(3,216)	9,587	8,132
Saint Stephens Legacy	6	-	-	6
Choir fund	2,041	-	-	2,041
	<u>15,967</u>	<u>(46,506)</u>	<u>35,212</u>	<u>4,673</u>
TOTAL FUNDS	<u><u>295,029</u></u>	<u><u>(345,437)</u></u>	<u><u>139,885</u></u>	<u><u>89,477</u></u>

**THE PAROCHIAL CHURCH COUNCIL OF
ST MARTINS, EPSOM**

**Notes to the Financial Statements - continued
for the year ended 31 December 2019**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.18 £	Net movement in funds £	Transfers between funds £	At 31.12.18 £
Unrestricted funds				
St Martins General Fund	166,740	23,496	(198,669)	(8,433)
St Martins Investment Fund	357,622	(8,142)	(8,214)	341,266
St Martins Property Fund	375,000	-	-	375,000
St Stephens General Fund	29,047	506	-	29,553
Provision for Future Repairs and re-decoration	62,942	1,335	-	64,277
Designated Legacy fund (Hanley)	446,000	(1,353)	(2,705)	441,942
Wiltshire Designated fund	-	(31,167)	201,374	170,207
Church House (Davison)	-	10,000	-	10,000
	<u>1,437,351</u>	<u>(5,325)</u>	<u>(8,214)</u>	<u>1,423,812</u>
Restricted funds				
Legacy Fund	1,257	1,536	-	2,793
Organ Legacy	124,533	2,866	-	127,399
Fabric Legacy	46,577	(6,575)	-	40,002
Bell Renovation Fund	-	-	8,214	8,214
Memorial Garden	680	4,631	-	5,311
War Memorial	1,598	-	-	1,598
Sound Fund	2,467	-	-	2,467
Choir & Organ Legacy	61,759	1,596	(3,000)	60,355
Saint Stephens Legacy	760	1	-	761
Armstrong Legacy	-	-	3,000	3,000
	<u>239,631</u>	<u>4,055</u>	<u>8,214</u>	<u>251,900</u>
TOTAL FUNDS	<u><u>1,676,982</u></u>	<u><u>(1,270)</u></u>	<u><u>-</u></u>	<u><u>1,675,712</u></u>

**THE PAROCHIAL CHURCH COUNCIL OF
ST MARTINS, EPSOM**

**Notes to the Financial Statements - continued
for the year ended 31 December 2019**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
St Martins General Fund	255,893	(232,397)	-	23,496
St Martins Investment Fund	19	-	(8,161)	(8,142)
St Stephens General Fund	5,031	(4,525)	-	506
Provision for Future Repairs and re-decoration	2,770	-	(1,435)	1,335
Designated Legacy fund (Hanley)	-	(1,353)	-	(1,353)
Wiltshire Designated fund	-	(31,167)	-	(31,167)
Church House (Davison)	10,000	-	-	10,000
	<u>273,713</u>	<u>(269,442)</u>	<u>(9,596)</u>	<u>(5,325)</u>
Restricted funds				
Legacy Fund	1,536	-	-	1,536
Organ Legacy	6,699	(2,144)	(1,689)	2,866
Fabric Legacy	1,953	(8,050)	(478)	(6,575)
Memorial Garden	5,150	(519)	-	4,631
Choir & Organ Legacy	3,391	(922)	(873)	1,596
Saint Stephens Legacy	1	-	-	1
	<u>18,730</u>	<u>(11,635)</u>	<u>(3,040)</u>	<u>4,055</u>
TOTAL FUNDS	<u>292,443</u>	<u>(281,077)</u>	<u>(12,636)</u>	<u>(1,270)</u>

**THE PAROCHIAL CHURCH COUNCIL OF
ST MARTINS, EPSOM**

**Notes to the Financial Statements - continued
for the year ended 31 December 2019**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.18 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
St Martins General Fund	166,740	207,052	(170,612)	203,180
St Martins Investment Fund	357,622	98,950	(8,214)	448,358
St Martins Property Fund	375,000	-	-	375,000
St Stephens General Fund	29,047	1,375	-	30,422
Provision for Future Repairs and re-decoration	62,942	20,051	(14,277)	68,716
Designated Legacy fund (Hanley)	446,000	(80,140)	(9,079)	356,781
Wiltshire Designated fund	-	(177,809)	201,374	23,565
Church House (Davison)	-	10,000	-	10,000
	<u>1,437,351</u>	<u>79,479</u>	<u>(808)</u>	<u>1,516,022</u>
Restricted funds				
Legacy Fund	1,257	7,159	-	8,416
Organ Legacy	124,533	22,184	-	146,717
Fabric Legacy	46,577	(37,631)	-	8,946
Bell Renovation Fund	-	1,890	8,214	10,104
Piano Fund	-	(102)	102	-
Memorial Garden	680	3,452	-	4,132
War Memorial	1,598	-	-	1,598
Sound Fund	2,467	-	(2,467)	-
Choir & Organ Legacy	61,759	9,728	(3,000)	68,487
Saint Stephens Legacy	760	7	-	767
Choir fund	-	2,041	(5,041)	(3,000)
Armstrong Legacy	-	-	3,000	3,000
	<u>239,631</u>	<u>8,728</u>	<u>808</u>	<u>249,167</u>
TOTAL FUNDS	<u>1,676,982</u>	<u>88,207</u>	<u>-</u>	<u>1,765,189</u>

**THE PAROCHIAL CHURCH COUNCIL OF
ST MARTINS, EPSOM**

**Notes to the Financial Statements - continued
for the year ended 31 December 2019**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
St Martins General Fund	509,246	(302,194)	-	207,052
St Martins Investment Fund	18,350	-	80,600	98,950
St Stephens General Fund	9,606	(8,231)	-	1,375
Provision for Future Repairs and re-decoration	5,574	-	14,477	20,051
Designated Legacy fund (Hanley)	-	(80,140)	-	(80,140)
Wiltshire Designated fund	(1)	(177,808)	-	(177,809)
Church House (Davison)	10,000	-	-	10,000
	<u>552,775</u>	<u>(568,373)</u>	<u>95,077</u>	<u>79,479</u>
Restricted funds				
Legacy Fund	7,159	-	-	7,159
Organ Legacy	10,297	(5,140)	17,027	22,184
Fabric Legacy	4,606	(47,063)	4,826	(37,631)
Bell Renovation Fund	285	-	1,605	1,890
Piano Fund	-	(102)	-	(102)
Memorial Garden	5,150	(1,698)	-	3,452
Choir & Organ Legacy	5,152	(4,138)	8,714	9,728
Saint Stephens Legacy	7	-	-	7
Choir fund	2,041	-	-	2,041
	<u>34,697</u>	<u>(58,141)</u>	<u>32,172</u>	<u>8,728</u>
TOTAL FUNDS	<u><u>587,472</u></u>	<u><u>(626,514)</u></u>	<u><u>127,249</u></u>	<u><u>88,207</u></u>

The Property Fund represents the valuation placed on 12 Worple Road (see note 6 Property at valuation)

Usage of the organ legacy is restricted to the repair and upkeep of the organ in St Martins of Tours Church. It may be used for the payment of other expenditure in relation to the organ.

**THE PAROCHIAL CHURCH COUNCIL OF
ST MARTINS, EPSOM**

**Notes to the Financial Statements - continued
for the year ended 31 December 2019**

12. CONTINGENT LIABILITIES

There were no contingent liabilities at 31st December 2019.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2019.

**THE PAROCHIAL CHURCH COUNCIL OF
ST MARTINS, EPSOM**

**Detailed Statement of Financial Activities
for the year ended 31 December 2019**

	2019 £	2018 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Giving subject to Gift Aid	86,751	80,642
Tax recoverable	20,378	18,972
Legacies	5,623	16,536
Collections	8,156	6,523
Sundry Donations	5,179	3,774
	<hr/> 126,087	<hr/> 126,447
Investment income		
Other fixed asset invest - FII	24,676	24,378
Deposit account interest	3,368	2,900
	<hr/> 28,044	<hr/> 27,278
Charitable activities		
PCC Fees	5,317	8,507
Church house and income from Community use	57,599	50,499
St John's Chandler Hall income	50,720	49,918
Magazine and St Martin's cards	916	921
Mobile telephone mast rental	13,070	12,879
Fund Raising Activities	12,559	9,098
Rental income	-	6,060
	<hr/> 140,181	<hr/> 137,882
Other income		
Coffee and photocopying	717	836
	<hr/>	<hr/>
Total incoming resources	295,029	292,443
 EXPENDITURE		
Charitable activities		
Wages	58,167	44,458
Social security	1,516	1,210
Pensions	1,101	678
Telephone	2,131	1,414
Postage and stationery	4,799	5,162
Sundries	(1)	-
Church overseas	2,344	968
Carried forward	70,057	53,890

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**THE PAROCHIAL CHURCH COUNCIL OF
ST MARTINS, EPSOM**

**Detailed Statement of Financial Activities
for the year ended 31 December 2019**

	2019 £	2018 £
Charitable activities		
Brought forward	70,057	53,890
Home mission and other Church Societies	6,474	969
Ministry - Parish share	101,443	99,168
Ministry - Clergy expenses	9,843	11,079
Ministry - Sanctuary and Service Costs	3,389	4,373
Ministry - Choir & Music	17,074	20,582
Parish activities - Training and courses	6,857	7,672
Magazine and card stall costs	1,125	(102)
Property costs - Church repairs	35,021	6,397
Property costs - Upkeep of other buildings	29,710	6,805
Property costs - Upkeep of Clergy houses	-	4,025
Light, heat, rates and insurance	24,826	20,861
Depreciation	11,902	9,947
Bank charges	929	982
Equipment maintenance	4,627	4,436
Sundry expenses	1,123	156
Children and Families	15,862	25,296
	<u>340,262</u>	<u>276,536</u>
Support costs		
Governance costs		
Accountancy and legal fees	5,175	4,541
Total resources expended	<u>345,437</u>	<u>281,077</u>
Net (expenditure)/income	<u>(50,408)</u>	<u>11,366</u>

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