

The Redeemed Christian Church of God: House of Mercy London

Report and Accounts

31 December 2019

Charity Number: 1140808

**The Redeemed Christian Church of God: House of Mercy London**

**Report and accounts for the year ended 31 December 2019**

**Contents**

|   | <b>Page (s)</b> |
|---|-----------------|
| <b>Charity information</b>                      | 1               |
| <b>Trustees' annual report</b>                  | 2 - 4           |
| <b>Statement of directors' responsibilities</b> | 5               |
| <b>Accountants' report</b>                      | 6               |
| <b><i>Funds Statements:-</i></b>                |                 |
| Statement of financial activities               | 7               |
| Movements in funds                              | 8               |
| Income and expenditure account                  | 9               |
| <b>Balance sheet</b>                            | 10              |
| <b>Notes to the accounts</b>                    | 11 - 17         |

**The Redeemed Christian Church of God: House of Mercy London**  
**Trustees' annual report for the year ended 31 December 2019**

The trustees present their report and accounts for the year ended 31 December 2019.

**Reference and administrative details.**

**The charity name is The Redeemed Christian Church of God: House of Mercy London.**

The legal name of the charity is The Redeemed Christian Church of God: House of Mercy London.

The charity is also known by its operating name, The Redeemed Christian Church of God: House of Mercy London.

**The charity's areas of operation and UK charitable registration.**

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1140808.

The charity does not operate in any overseas jurisdictions.

**Legal structure of the charity.**

The charity is constituted as an unincorporated charity, established by Trust Deed. The governing document of the charity is the Trust Deed establishing the charity.

The governing document is dated 30 July 2013.

There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by charity law.

The trustees are all individuals.

Mr Richard Odufisan  
Mr Temitope James Albert - Fowora  
Mrs Oluwakemi Olabisi Austen - Okoronkwo  
Mr Lateef Adebayo

**The principal operating address, telephone number, email and web addresses of the charity are:-**

1 Osterley Close  
Orpington, London  
England, BR5 2ST

Telephone: 02083008868  
Email address: lagayodele@yahoo.co.uk  
Web address: <http://rccguk.org/>

**The Redeemed Christian Church of God: House of Mercy London**  
**Trustees' annual report for the year ended 31 December 2019**

**The following persons served as Trustees during the year ended 31 December 2019 :-**

The trustees who served as a trustee in the reporting period were as in the preceding page, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

**Objects and activities of the charity**

**The purposes of the charity as set out in its governing document.**

The objects of the charity are:

1. The advancement of the Christian religion worldwide; and
2. The relief of poverty.

It pursues these objects by the operation of a Christian worship centre at a facility located at De Lucy Primary School Hall, Cook Hill Road, Off Finchley Road, Abbeywood SE2 9PD.

It also organises special training and mentoring activities for unemployed, people planning to start their own businesses and run general information centre for the public.

**The main activities undertaken in relation to those purposes during the year.**

Significant activities that contributed to the achievement of these objectives were:

1. Events organised during the year to promote the Christian faith include distribution of leaflets with Christian messages, organising deliverance services, all night vigils, special prayers and counselling.
2. Other activities to help raise the profile of the charity in the local community included picnics, Mothers' day and Fathers' day celebrations.
3. Specific activities for relief of poverty are in the areas of training and mentoring of unemployed to start their own businesses and passing job information to job seekers.

***The contribution of volunteers during the year.***

The church is grateful for the commitment and efforts of its volunteers who are involved in services provision. The church has volunteers committed to working in various departments within the church.

The church continues to dispense the service of heads of departments and ministers to ensure that the best value is derived from the sterling efforts of the volunteers.

**The Redeemed Christian Church of God: House of Mercy London**  
**Trustees' annual report for the year ended 31 December 2019**

**Grant making policies and how these contributed to the achievement of the charity's aims and objectives during the year.**

Grants are made to other charitable bodies. The church supports missionary organisations such as the Festival of Life and the World Evangelism Mission, and other missions and projects within and outside the UK.

The church also provides support to members of the congregation (at the discretion of the trustees) who are in need.

**The main achievements and performance of the charity during the year.**

The trustees are pleased to report that the church continued to be successful spiritually by ministering to many people in prayer and welfare. The church has improved in membership strength and is increasingly reaching out to the community.

**Structure, governance and management of the charity**

**The methods used to recruit and appoint new charity trustees.**

New trustees are elected on the basis of the contribution that they will make to the governance of the organisation and the skills that they will contribute. They are provided with copies of the Charity commission's guidance and given an introduction to the activities of the charity by the existing board.

**The policies and procedures for the induction and training of trustees.**

Existing trustees are provided with training as and when required.

**The charity's organisational structure.**

The board of trustees is headed by a Chairman, the Secretary to the trust and a Financial administrator.

All the present employees of the charity are voluntary workers. The trustees are responsible for making all decisions regarding allocation of fund and activities.

**The charity's relationships with related parties.**

RCCG House of Mercy, London is a parish of The Redeemed Christian Church of God - a network comprising parishes all over the world. There is an agreement for common purposes entered into by RCCG House of Mercy, London with The Redeemed Christian Church of God which documents this relationship.

|             |  |
|-------------|--|
| Bankers     | HSBC Bank Plc<br>83 Sidcup High Street<br>Sidcup<br>Kent<br>DA14 6DN |
| Accountants | Crownwise Consult Ltd<br>1A Town square<br>Erith<br>Kent<br>DA8 1RE  |

**The Redeemed Christian Church of God: House of Mercy London**  
**Trustees' annual report for the year ended 31 December 2019**

**Financial review**

***The charity's financial position at the end of the year ended 31 December 2019***

The financial position of the charity at 31 December 2019 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

|  | 2019<br>£ | 2018<br>£ |
|--|-----------|-----------|
| <b>Net income</b>  | 4,650     | (22,967)  |
| Unrestricted revenue funds available for the general purposes of the charity | (13,215)  | (17,865)  |
| <b>Total funds</b>   | (13,215)  | (17,865)  |

***Financial review of the position at the reporting date, 31 December 2019 .***

During the year, income of £37,107 (£42,267 in 2018) mainly received as voluntary donations and gift aid. The net movement in funds for the period, as shown in the statement of financial activities, for the period was a surplus of £4,650 (a deficit of £22,967 in 2018). The value of the Redeemed Christian Church of God: House of Mercy London's net assets at 31st December 2019 is -£13,215 (-£17,865 in 2018).

***Policies on reserves.***

Restricted funds are to be used for specific purposes as specified within the objects of the charity. Expenditure which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs.

Unrestricted funds: Unrestricted funds are donations and other incomes received or generated for the objects of the charity without further specified purpose and are available for general funds.

***Availability and adequacy of assets of each of the funds***

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

**Details of the independent examiner**

Mr Adeniyi Zaccheus  
Chartered Certified Accountant  
1A Town Square  
Beside Barclays Bank  
Erith  
London  
DA8 1RE

**The Redeemed Christian Church of God: House of Mercy London**  
**Trustees' annual report for the year ended 31 December 2019**

**Statement of trustees' responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019).

In particular, charity law requires the trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the trustees are required to:

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law);
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business and
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that on the face of the report there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 27 October 2020.



**Temitope James Albert-Fowora**  
Trustee



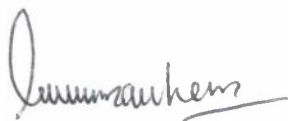
## **The Redeemed Christian Church of God: House of Mercy London**

### **Accountants' report of The Redeemed Christian Church of God: House of Mercy London for the year ended 31 December 2019.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Redeemed Christian Church of God: House of Mercy London which comprise the statement of financial activities, the balance sheet, the related notes and the accounting policies from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.



Crownwise Consult Limited  
Chartered Certified Accountants  
1A Town Square  
Beside Barclays Bank  
Erith  
London  
DA8 1RE

27 October 2020



**The Redeemed Christian Church of God: House of Mercy London - Statement of financial activities for the year ended 31 December 2019**

**Statement of financial activities for the year ended 31 December 2019**

|                                      | Current year<br>Unrestricted<br>funds<br>2019<br>£ | Current year<br>Restricted<br>funds<br>2019<br>£ | Current year<br>Total funds<br>2019<br>£ | Prior year<br>Total<br>funds<br>2018<br>£ |
|--------------------------------------|--|--|--|---|
| <b>Income &amp; endowments from:</b> |  |  |  |   |
| Donations & legacies                 | 37,107   | -  | 37,107                                   | 42,257                                    |
| Other                                | -  | -  | -  | 10  |
| <b>Total income</b>                  | <b>37,107</b>                                      | <b>-</b>   | <b>37,107</b>                            | <b>42,267</b>                             |
| <b>Expenditure on:</b>               |  |  |  |   |
| Charitable activities                | 32,457   | -  | 32,457                                   | 65,234                                    |
| <b>Total expenditure</b>             | <b>32,457</b>                                      | <b>-</b>   | <b>32,457</b>                            | <b>65,234</b>                             |
| <b>Net income for the year</b>       | <b>4,650</b>                                       | <b>-</b>   | <b>4,650</b>                             | <b>(22,967)</b>                           |
| <b>Net income after transfers</b>    | <b>4,650</b>                                       | <b>-</b>   | <b>4,650</b>                             | <b>(22,967)</b>                           |
| <b>Net movement in funds</b>         | <b>4,650</b>                                       | <b>-</b>   | <b>4,650</b>                             | <b>(22,967)</b>                           |
| <b>Reconciliation of funds:-</b>     |  |  |  |   |
| <b>Total funds brought forward</b>   | <b>(17,865)</b>                                    | <b>-</b>   | <b>(17,865)</b>                          | <b>5,102</b>                              |
| <b>Total funds carried forward</b>   | <b>(13,215)</b>                                    | <b>-</b>   | <b>(13,215)</b>                          | <b>(17,865)</b>                           |

As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the balance sheet.

A separate statement of total recognised gains and losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required.

All activities derive from continuing operations.

The notes attached on pages 11 to 17 form an integral part of these accounts.

**The Redeemed Christian Church of God: House of Mercy London - Statement of financial activities for the year ended 31 December 2019**

**The Redeemed Christian Church of God: House of Mercy London - Resources applied in the year ended 31 December 2019 towards fixed assets for charity use:-**

|  | 2019<br>£    | 2018<br>£       |
|--|--------------|-----------------|
| Funds generated in the year as detailed in the SOFA          | 4,650        | (22,967)        |
| Resources applied on functional fixed assets                 | -            | (1,336)         |
| Other applications of funds                                  | -            | -               |
| <b>Net resources available to fund charitable activities</b> | <b>4,650</b> | <b>(24,303)</b> |

The notes attached on pages 11 to 17 form an integral part of these accounts.

**Movements in revenue and capital funds for the year ended 31 December 2019**

**Revenue accumulated funds**

|  | Unrestricted<br>funds<br>2019<br>£                      | Restricted<br>funds<br>2019<br>£       | Total<br>funds<br>2019<br>£       | Last year<br>Total funds<br>2018<br>£           |
|--|---|--|-----------------------------------|---|
| Accumulated funds brought forward            | (17,865)  | -                                      | (17,865)                          | 5,102   |
| Recognised gains and losses before transfers | 4,650   | -                                      | 4,650                             | (22,967)  |
|  | <b>(13,215)</b>   | <b>-</b>                               | <b>(13,215)</b>                   | <b>(17,865)</b>                                 |
| <b>Closing revenue funds</b>                 | <b>(13,215)</b>   | <b>-</b>                               | <b>(13,215)</b>                   | <b>(17,865)</b>                                 |
| <b>Summary of funds</b>                      | <b>Unrestricted and designated funds<br/>2019<br/>£</b> | <b>Restricted funds<br/>2019<br/>£</b> | <b>Total funds<br/>2019<br/>£</b> | <b>Last year<br/>Total funds<br/>2018<br/>£</b> |
| Revenue accumulated funds                    | (13,215)  | -                                      | (13,215)                          | (17,865)  |

The notes attached on pages 11 to 17 form an integral part of these accounts.

**The Redeemed Christian Church of God: House of Mercy London - Statement of financial activities for the year ended 31 December 2019**

**The Redeemed Christian Church of God: House of Mercy London  
Income and expenditure account for the year ended 31 December 2019 as required by the Companies Act 2006**

|   | 2019<br>£     | 2018<br>£       |
|---|---------------|-----------------|
| <b>Income</b>   |               |                 |
| Income from operations  | 37,107        | 42,257          |
| Other operating income  | -             | 10              |
| <b>Gross income in the year including exceptional items</b>     | <b>37,107</b> | <b>42,267</b>   |
| <b>Expenditure</b>  |               |                 |
| Charitable expenditure, excluding depreciation and amortisation | 30,504        | 62,894          |
| Depreciation and amortisation                                   | 1,953         | 2,340           |
| <b>Total expenditure in the year</b>                            | <b>32,457</b> | <b>65,234</b>   |
| <b>Net income before tax in the financial year</b>              | <b>4,650</b>  | <b>(22,967)</b> |
| Tax on surplus on ordinary activities                           | -             | -               |
| <b>Net income after tax in the financial year</b>               | <b>4,650</b>  | <b>(22,967)</b> |
| <b>Retained surplus for the financial year</b>                  | <b>4,650</b>  | <b>(22,967)</b> |

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the income and expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 11 to 17 form an integral part of these accounts.

**The Redeemed Christian Church of God: House of Mercy London - Balance sheet as at 31 December 2019**

|   | Notes | 2019<br>£              | 2018<br>£              |
|---|-------|------------------------|------------------------|
| <b>Fixed assets</b>                                     |       |                        |                        |
| Tangible assets   | 7     | 1,527                  | 3,480                  |
| <b>Current assets</b>                                   |       |                        |                        |
| Cash at bank and in hand                                |       | 3,009                  | 1,375                  |
| <b>Creditors: amounts falling due within one year</b>   | 8     | <u>(16,274)</u>        | <u>(16,274)</u>        |
| <b>Net current assets</b>                               |       | (13,265)               | (14,899)               |
| <b>Net assets</b>                                       |       | <u>(11,738)</u>        | <u>(11,419)</u>        |
| Creditors: amounts falling due after more than one year | 9     | (1,477)                | (6,446)                |
| <b>The total net assets of the charity</b>              |       | <u><b>(13,215)</b></u> | <u><b>(17,865)</b></u> |

The total net assets of the charity are funded by the funds of the charity, as follows:-

**Restricted funds**

**Unrestricted funds**

|                            |    |                        |                        |
|----------------------------|----|------------------------|------------------------|
| Unrestricted revenue funds | 12 | (13,215)               | (17,865)               |
| <b>Designated funds</b>    |    | (13,215)               | (17,865)               |
| <b>Total charity funds</b> |    | <u><b>(13,215)</b></u> | <u><b>(17,865)</b></u> |

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the companies Act 2006.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.



**Temitope James Albert-Fowora**

Trustee

Approved by the board of trustees on 27 October 2020.

The notes attached on pages 11 to 17 form an integral part of these accounts.

# The Redeemed Christian Church of God: House of Mercy London

## Notes to the accounts for the year ended 31 December 2019

### 1 Accounting policies

#### *Policies relating to the production of the accounts.*

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

##### **Risks and future assumptions**

The trustees are responsible to manage risks faced by the charity. The risks faced by the charity are financial and non-financial. The trustees have put in place a management framework to manage the risks. Some of the risks faced by the charity are liquidity and funding, reputational, regulatory and operational.

#### *Policies relating to categories of income and income recognition.*

##### **Nature of income**

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

##### **Categories of income**

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

**Income from exchange transactions** is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

**Income from a non-exchange transaction** is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

##### **Income recognition**

Income, whether from exchange or non-exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

# **The Redeemed Christian Church of God: House of Mercy London**

## **Notes to the accounts for the year ended 31 December 2019**

### ***Policies relating to expenditure on goods and services provided to the charity.***

#### **Volunteers**

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity. However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers.

### ***Policies relating to assets, liabilities and provisions and other matters.***

#### ***Tangible fixed assets***

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

|                      |                   |
|----------------------|-------------------|
| Music equipment      | 25% straight line |
| Furniture & fittings | 25% straight line |

#### **Debtors**

Debtors are measured at their recoverable amounts at the balance sheet date.

#### **Creditors and provisions**

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measure at amortised cost determined using the effective interest method.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

## **2 Liability to taxation**

The trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the statement of financial activities.



# The Redeemed Christian Church of God: House of Mercy London

## Notes to the accounts for the year ended 31 December 2019

### 3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

### 4 Net surplus before tax in the financial year

| 2019 | 2018 |
|------|------|
| £    | £    |

The net surplus before tax in the financial year is stated after charging:-

|                                    |       |       |
|------------------------------------|-------|-------|
| Depreciation of owned fixed assets | 1,953 | 2,340 |
|------------------------------------|-------|-------|

### 5 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The charity had over 2 volunteers who worked for over 576 hours of their time stewarding events. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of financial activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

### 6 Staff costs and emoluments

#### Salary costs

| 2019   | 2018   |        |
|--|--------|--------|
| £  | £      |        |
| Gross salaries excluding trustees and key management personnel | 11,527 | 11,500 |

#### Total salaries, wages and related costs

|               |               |
|---------------|---------------|
| <b>11,527</b> | <b>11,500</b> |
|---------------|---------------|

The average number of part time staff employed in the year was

|          |          |
|----------|----------|
| <b>1</b> | <b>1</b> |
|----------|----------|

The number of employees whose emoluments including taxable benefits but excluding employer's pension contributions fall into the following bands were :-

|                    | 2019     | 2018     |
|--------------------|----------|----------|
|                    | £        | £        |
| £10,001 to £20,000 | 1        | 1        |
| £20,001 to £30,000 |          |          |
|                    | <b>1</b> | <b>1</b> |



# The Redeemed Christian Church of God: House of Mercy London

## Notes to the accounts for the year ended 31 December 2019

### 7 Tangible fixed assets

#### Current year

|                            | Land and<br>Buildings<br>£ | Music<br>equipment<br>£ | Furniture &<br>fittings<br>£ | Total<br>£    |
|----------------------------|----------------------------|-------------------------|------------------------------|---------------|
| <b>Cost</b>                |                            |                         |                              |               |
| At 1 January 2019          | -                          | 8,208                   | 4,650                        | 12,858        |
| <b>At 31 December 2019</b> | <b>-</b>                   | <b>8,208</b>            | <b>4,650</b>                 | <b>12,858</b> |
| <b>Depreciation</b>        |                            |                         |                              |               |
| At 1 January 2019          | -                          | 6,415                   | 2,963                        | 9,378         |
| Charge for the year        | -                          | 791                     | 1,162                        | 1,953         |
| <b>At 31 December 2019</b> | <b>-</b>                   | <b>7,206</b>            | <b>4,125</b>                 | <b>11,331</b> |
| <b>Net book value</b>      |                            |                         |                              |               |
| <b>At 31 December 2019</b> | <b>-</b>                   | <b>1,002</b>            | <b>525</b>                   | <b>1,527</b>  |
| <b>At 31 December 2018</b> | <b>-</b>                   | <b>1,793</b>            | <b>1,687</b>                 | <b>3,480</b>  |

### 8 Creditors: amounts falling due within one year

|                 | 2019<br>£     | 2018<br>£     |
|-----------------|---------------|---------------|
| Accruals        | 500           | 500           |
| Other creditors | 15,774        | 15,774        |
|                 | <b>16,274</b> | <b>16,274</b> |

### 9 Creditors: amounts falling due after one year

|                 | 2019<br>£ | 2018<br>£ |
|-----------------|-----------|-----------|
| Other creditors | 1,477     | 6,446     |

### 10 Income and expenditure account summary

|                                | 2019<br>£       | 2018<br>£       |
|--------------------------------|-----------------|-----------------|
| <b>At 1 January 2019</b>       |                 |                 |
| Surplus after tax for the year | (17,865)        | 5,102           |
|                                | 4,650           | (22,967)        |
| <b>At 31 December 2019</b>     | <b>(13,215)</b> | <b>(17,865)</b> |

### 11 Related party transactions

The Redeemed Christian Church of God is the main headquarters of all RCCG church branches. During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelical Mission (WEM) and Central Office Fund (COF) as stated in the account.

# The Redeemed Christian Church of God: House of Mercy London

## Notes to the accounts for the year ended 31 December 2019

### 12 Particulars of how particular funds are represented by assets and liabilities

#### At 31 December 2019

|                       | Unrestricted funds | Designated funds | Restricted funds | Total funds     |
|-----------------------|--------------------|------------------|------------------|-----------------|
|                       | £                  | £                | £                | £               |
| Tangible fixed assets | 1,527              | -                | -                | 1,527           |
| Current assets        | 3,009              | -                | -                | 3,009           |
| Current liabilities   | (16,274)           | -                | -                | (16,274)        |
| Long term liabilities | (1,477)            | -                | -                | (1,477)         |
|                       | <b>(13,215)</b>    | <b>-</b>         | <b>-</b>         | <b>(13,215)</b> |

#### At 1 January 2019

|                       | Unrestricted funds | Designated funds | Restricted funds | Total funds     |
|-----------------------|--------------------|------------------|------------------|-----------------|
|                       | £                  | £                | £                | £               |
| Tangible fixed assets | 3,480              | -                | -                | 3,480           |
| Current assets        | 1,375              | -                | -                | 1,375           |
| Current liabilities   | (16,274)           | -                | -                | (16,274)        |
| Long term liabilities | (6,446)            | -                | -                | (6,446)         |
|                       | <b>(17,865)</b>    | <b>-</b>         | <b>-</b>         | <b>(17,865)</b> |

### 13 Change in total funds over the year as shown in Note 12 , analysed by individual funds

|  | Funds brought forward from 2018 | Movement in funds in 2019 | Transfers between funds in 2019 | Funds carried forward to 2020 |
|--|---------------------------------|---------------------------|---------------------------------|-------------------------------|
|  | £                               | £                         | £                               | £                             |
| <b>Unrestricted and designated funds:-</b>     |                                 |                           |                                 |                               |
| Unrestricted revenue funds                     | (17,865)                        | 4,650                     | -                               | (13,215)                      |
| <b>Total unrestricted and designated funds</b> | <b>(17,865)</b>                 | <b>4,650</b>              | <b>-</b>                        | <b>(13,215)</b>               |
| <b>Total charity funds</b>                     | <b>(17,865)</b>                 | <b>4,650</b>              | <b>-</b>                        | <b>(13,215)</b>               |

### 14 Analysis of movements in funds over the year as shown in Note 13

|  | Income        | Expenditure     | Other gains & losses | Movement in funds |
|--|---------------|-----------------|----------------------|-------------------|
|  | 2019          | 2019            | 2019                 | 2019              |
|  | £             | £               | £                    | £                 |
| <b>Unrestricted and designated funds:-</b> |               |                 |                      |                   |
| Unrestricted revenue funds                 | 37,107        | (32,457)        | -                    | 4,650             |
|  | <b>37,107</b> | <b>(32,457)</b> | <b>-</b>             | <b>4,650</b>      |

# The Redeemed Christian Church of God: House of Mercy London

Detailed analysis of income and expenditure for the year ended 31 December 2019 as required by the SORP 2015

*This analysis is classified by conventional nominal descriptions and not by activity.*

## 15 Donations, grants and legacies

|   | Current year<br>Unrestricted<br>funds<br>2019<br>£ | Current year<br>Restricted<br>funds<br>2019<br>£ | Current year<br>Total<br>funds<br>2019<br>£ | Prior year<br>Total<br>funds<br>2018<br>£ |
|---|--|--|---|---|
| <b>Donations and gifts from individuals</b>       |  |  |   |   |
| Small donations individually less than £1000      | 37,107   | -  | 37,107                                      | 42,257                                    |
| <b>Total donations and gifts from individuals</b> | <b>37,107</b>                                      | <b>-</b>   | <b>37,107</b>                               | <b>42,257</b>                             |
| <b>Total donations, grants and legacies</b>       | <b>37,107</b>                                      | <b>-</b>   | <b>37,107</b>                               | <b>42,257</b>                             |

## 16 Other income and gains

| <i>Current year</i>          | Current year<br>Unrestricted<br>funds<br>2019<br>£ | Current year<br>Restricted<br>funds<br>2019<br>£ | Current year<br>Total<br>funds<br>2019<br>£ | Prior year<br>Total<br>funds<br>2018<br>£ |
|------------------------------|--|--|---|---|
| Sundry other income          | -  | -  | -   | 10  |
| <b>Total other income</b> A5 | <b>-</b>   | <b>-</b>   | <b>-</b>                                    | <b>10</b>                                 |

## 17 Expenditure on charitable activities - Direct spending

| <i>Current year</i>                              | Current year<br>Unrestricted<br>funds<br>2019<br>£ | Current year<br>Restricted<br>funds<br>2019<br>£ | Current year<br>Total<br>funds<br>2019<br>£ | Prior year<br>Total<br>funds<br>2018<br>£ |
|--|--|--|---|---|
| Gross wages and salaries - charitable activities | 11,527   | -  | 11,527                                      | 11,500                                    |
| Travel and subsistence - charitable activities   | 1,120  | -  | 1,120                                       | 2,462                                     |
| Honourarium                                      | 900  | -  | 900   | 3,100                                     |
| Conferences & meetings                           | 231  | -  | 231   | 5,359                                     |
| Evangelism & special events                      | 300  | -  | 300   | 2,307                                     |
| COF  | 200  | -  | 200   | 700                                       |
| WEM  | 1,000  | -  | 1,000                                       | 2,750                                     |
| Welfare  | -  | -  | -   | 240                                       |
| <b>Total direct spending</b>                     | <b>15,278</b>                                      | <b>-</b>   | <b>15,278</b>                               | <b>28,418</b>                             |

# The Redeemed Christian Church of God: House of Mercy London

Detailed analysis of income and expenditure for the year ended 31 December 2019 as required by the SORP 2015

## 18 Support costs for charitable activities

| <i>Current year</i>  | Current year<br>Unrestricted<br>funds<br>2019<br>£ | Current year<br>Restricted<br>funds<br>2019<br>£ | Current year<br>Total<br>funds<br>2019<br>£ | Prior year<br>Total<br>funds<br>2018<br>£ |
|--|--|--|---|---|
| <b>Premises expenses</b>   |  |  |   |   |
| Room Hire  | 7,588  | -  | 7,588                                       | 26,133                                    |
| Utilities  | 3,373  | -  | 3,373                                       | 1,255                                     |
| <b>Administrative overheads</b>  |  |  |   |   |
| Telephone, fax and internet  | 1,715  | -  | 1,715                                       | 1,676                                     |
| Stationery and printing  | 246  | -  | 246   | -   |
| Office and admin expenses  | 807  | -  | 807   | 2,270                                     |
| Advertising and marketing  | 380  | -  | 380   | 950                                       |
| Liability and contents insurance   | 546  | -  | 546   | 829                                       |
| Equipment, repairs, expenses and maintenance                                 | 56   | -  | 56  | 812                                       |
| <b>Professional fees paid to advisors other than the auditor or examiner</b> |  |  |   |   |
| Accountancy fees other than examination or audit fees                        | 500  | -  | 500   | 400                                       |
| <b>Financial costs</b>   |  |  |   |   |
| Bank charges   | 15   | -  | 15  | 151                                       |
| Depreciation & amortisation  | 1,953  | -  | 1,953                                       | 2,340                                     |
| <b>Total support costs</b>   | <b>17,179</b>                                      | <b>-</b>   | <b>17,179</b>                               | <b>36,816</b>                             |

## 19 Total charitable expenditure

| <i>Current year</i>                 | Current year<br>Unrestricted<br>funds<br>2019<br>£ | Current year<br>Restricted<br>funds<br>2019<br>£ | Current year<br>Total<br>funds<br>2019<br>£ | Prior year<br>Total<br>funds<br>2018<br>£ |
|-------------------------------------|--|--|---|---|
| Total direct spending               | 15,278   | -  | 15,278                                      | 28,418                                    |
| Total support costs                 | 17,179   | -  | 17,179                                      | 36,816                                    |
| <b>Total charitable expenditure</b> | <b>32,457</b>                                      | <b>-</b>   | <b>32,457</b>                               | <b>65,234</b>                             |
| <i>Prior year</i>                   | Prior year<br>Unrestricted<br>funds<br>2018<br>£   | Prior year<br>Restricted<br>funds<br>2018<br>£   | Prior year<br>Total<br>funds<br>2018<br>£   |   |
| Total direct spending               | 28,418   | -  | 28,418                                      |   |
| Total support costs                 | 36,816   | -  | 36,816                                      |   |
| <b>Total charitable expenditure</b> | <b>65,234</b>                                      | <b>-</b>   | <b>65,234</b>                               |   |