

Extracted from the Annual Report of the PCC for the Year Ended 31st December 2019

The Parish of St Mary the Virgin Denham

Statement of Financial Activities for the Year Ended 31 December 2019

	Note	General Fund (Unrestricted)		Fabric Fund (Designated)		Church Growth Fund (Designated)		Total Funds	
		2019 £	2018 £	2019 £	2018 £	2019 £	2018 £	2019 £	2018 £
INCOMING RESOURCES									
Weekly collections		8,992	7,015					8,992	7,015
Planned Christian Giving (PCG)		47,831	80,053					47,831	80,053
Gift Aid Tax recovered		35,093	21,710					35,093	21,710
Donations & Legacies		8,136	3,358					8,136	3,358
Incoming resources from donors		100,052	112,136	-	-	-	-	100,052	112,136
Vestry Teas & Sunday coffees		2,094	3,030					-	-
Miscellaneous		2,404	4,056					2,094	3,030
Other voluntary income resources		4,498	7,086	-	-	-	-	4,498	7,086
Wedding & Funeral Fees		10,518	12,648					10,518	12,648
Transfer from General Fund						10,000		10,000	0
Denham & Patronal Festival Fairs				17,987	15,827			17,987	15,827
Miscellaneous					980		1,950	-	980
Donations & Legacies					21,970	5,219	1,241	5,219	21,970
Church Houses Rent Received		8,236	8,310					8,236	8,310
Income from Charitable & Ancillary Trading	1	18,754	12,648	17,987	47,087	15,219	3,191	51,960	59,735
Income from Investments - interest		3,958	3,433					3,958	3,433
Total Incoming Resources		127,262	135,303	17,987	47,087	15,219	3,191	160,468	182,390
RESOURCES EXPENDED									
Gas & Electricity		3,865	3,116					3,865	3,116
Church Insurance		0	4,113					0	4,113
Churchyard	2	0	4,287					0	4,287
St Francis House	3	1,719	942					1,719	942
St Francis Church		600	127					600	127
St Marks House	4	963	95					963	95
St Marks Church	5	0	1,657					0	1,657
Cleaning		2,555	2,980					2,555	2,980
Secretarial Expenses		11,970	11,762					11,970	11,762
Printing, Post, Books & Stationery	6	1,653	1,829					1,653	1,829
Clergy Administration & Training		3,000	3,606					3,000	3,606
Telephone		1,342	1,315					1,342	1,315
Organist		3,990	3,995					3,990	3,995
Parish Share		65,104	67,345					65,104	67,345
Childrens Ministry		675	641					675	641
Parish Hospitality		1,677	987					1,677	987
Fabric Expenditure	7			38,328	30,209			38,328	30,209
Church Growth Expenditure	8					19,382	9,478	19,382	9,478
Miscellaneous		4,938	6,587					4,938	6,587
Transfer to Growth Fund		10,000							
Donations to Charities	9	8,842	18,609					8,842	18,609
Total Resources Expended		122,893	133,993	38,328	30,209	19,382	9,478	170,603	173,680
NET INCOMING / (OUTGOING) RESOURCES		4,369	1,310	(20,341)	16,878	(4,163)	(6,287)	(20,135)	11,901
Balances brought forward at 1st January		42,700	41,390	229,843	212,965	27,573	33,860	300,116	288,215
BALANCES C/FWD AT 31st DECEMBER 2019		47,069	42,700	209,502	229,843	23,410	27,573	279,981	300,116

Independent Examiners Statement

In connection with my examination no matter has come to my attention :-

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - a) to keep accounting records in accordance with Section 41 of the Act and
 - b) to prepare accounts which accord with the accounting records and to comply with the requirement of the Act, as also contained in the Church Accounting Regulations 1997 have not been met.
- 2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Steel FCA

Date :

19/2/2020


The Parish Church of St Mary the Virgin Denham


Balance Sheet as at 31st December 2019

	2019 £	2018 £
Current Assets		
Short term deposits	274,500	284,500
Bank current account	27,909	36,071
	<u>302,409</u>	<u>320,571</u>
Current Liabilities		
Creditors and accruals	(22,428)	(20,455)
Net Assets	<u>£ 279,981</u>	<u>£ 300,116</u>
 Funds		
General Fund (unrestricted)	45,569	42,700
Fabric Fund (designated)	211,002	229,843
Church Growth Fund (restricted)	23,410	27,573
	<u>£ 279,981</u>	<u>£ 300,116</u>

Approved by the Parochial Church Council on 28 January 2020 and signed on their behalf by
Rev. Christoph Lindner (Rector) and Samantha Carter & Carlene Litchmore (Church Wardens)


Rev C Lindner


Mrs S Carter


Mrs C Litchmore

The Notes below form part of these Accounts

Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 1997 together with applicable accounting standards and the Charities SORP

Funds

The General Fund represent the funds of the PCC that are not subject to any restrictions regarding their use & are available for application to the general purposes of the PCC. The Fabric Fund

The Fabric Fund is designated for improvements, major repairs, insurance and maintenance of the Church and the Churchyard.

The Church Growth Fund is designated for the growth of the christian message in the Parish and beyond as deemed appropriate by the PCC.

Accounting Records

The accounts, include all transactions, assets & liabilities for which the PCC are responsible in Law. They do not include the accounts of Church groups that owe their affiliation to another body nor those that are informal gatherings of church members.

Incoming Resources

Collections, planned giving & donations are recognised when received by or on behalf of the PCC
Income tax recoverable on covenants or gift aid donations is recognised when received. Funds raised by the Village Fair are accounted for net of associated costs.

Assets

Consecrated & beneficial property is excluded from the accounts by s96(2)a of the Charities Act 1993, and no value is placed on movable church furnishings. All expenditure is written off as incurred.

The Parish Church of St Mary the Virgin - Denham

Notes to the Financial Statements for the Year Ended 31 December 2019

	2019	2018		2019	2018
	£	£		£	£
1 Donations Received (Fabric Fund)			7 Fabric Expenditure (Fabric Fund)		
Donations	1,500	21,970	Churchyard Paths & Drainage	2,857	10,601
May Fayre	17,987	15,827	Church Houses	1,589	6,208
Rent St Francis House (net of minor repairs)		8,310	New Mower		5,845
Miscellaneous		980	Professional Fees	4,358	3,333
	19,487	47,087	Roof Maintenance	784	
Donations Received (Growth Fund)			Tree Felling & Inspection	4,134	
Rethink		1,950	Organ Deep Clean	4,088	
Transfer from General Fund	10,000		Nave Cleaning & Painting	4,512	
Christmas Collections		800	Vestry Carpets	2,400	
Legacies & Donations	5,219	441	Miscellaneous	2,086	4,222
	15,219	3,191	<i>Costs transferred from General Fund</i>		
2 Church Yard			Insurance	4,193	
Parish Council Grant	(1,100)	(1,100)	Churchyard (See Note 2)	4,209	
Groundsman	4,800	5,050	Maintenance	3,118	
Minor repairs, tools & consumables	509	837		38,328	30,209
Release of 2017 Provision		(500)			
	4,209	4,287	8 Church Growth Fund		
3 St Francis House			Rethink -		3,644
Insurance	1,000	79	Associate Ministers Accomodation	18,033	2,195
Boiler service/ Alarm maintenance	590	533	St Mark's Hall Screen		1,946
Miscellaneous	129	330	Website Upgrade		1,308
	1,719	942	Miscellaneous	1,349	385
4 St Marks House				19,382	9,478
Insurance	565		9 Charitable Donations		
Boiler/alarm service	99	95	Mission Partners		
Maintenance	299		Trinity / SHOC	1,125	3,100
	963	95	Tearfund	1,125	3,100
5 St Marks Church			Church Army	1,125	3,100
Letting Income	(5,200)	(3,000)	Bible Reading Fellowship	1,125	3,100
Utilities	1,156	1,223	Wycliffe Bible Translations	1,125	3,100
Cleaning & Maintenance	2,776	2,438			
Insurance	996	996	Christmas Collections		
Surplus carried forward	272		Trinity / SHOC	1,000	800
	-	1,657	Tearfund	1,000	
6 Printing, Post, Books & Stationery			Other Donations		
Photo copier - Rectory/Office	504	672	Royal British Legion	507	608
Books & training aids	359	283	Vestry Teas & Other Donations	710	1,701
Stationery & Postage etc	866	874		8,842	18,609
	1,729	1,829			