

Charity Registration No. 1147394

Company Registration No. 07871666 (England and Wales)



**YOUNG MELKSHAM**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2019**

# YOUNG MELKSHAM

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr R Coe	(Resigned 5 September 2019)
	Mr J B Hubbard Ms B E Martin Mr M Munday	(Appointed 31 January 2019 and resigned 31 October 2019)
	Mr J Oatley Ms D Rossi Ms T G Strange Ms Victoria Clayton Mrs D Williams	(Resigned 7 March 2019) (Appointed 5 September 2019 and resigned 29 November 2019)
<b>Charity number</b>	1147394	
<b>Company number</b>	07871666	
<b>Registered office</b>	The Canberra Centre 56a Spa Road Melksham Wiltshire United Kingdom SN12 7NY	
<b>Independent examiner</b>	Gooding Accounts Ltd 24 Warminster Road Westbury Wiltshire United Kingdom BA13 3PE	

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# YOUNG MELKSHAM

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 5
Independent examiner's report	7
Statement of financial activities	8 - 9
Balance sheet	10
Notes to the financial statements	11 - 22

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# **YOUNG MELKSHAM**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2019**

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The trustees present their report and financial statements for the year ended 31 December 2019.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, (the Memorandum and Articles of Association), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

### **Objectives and activities**

The charity's objects are to act as a resource for children and young people, their parents and carers living in the Melksham area by providing advice and assistance, organising programmes of physical, educational and other activities as a means of;

- Advancing in life and helping young children and young people by developing their skill, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- Advancing education; and
- Providing recreational and leisure time activities in the interest of social welfare designed to improve their conditions of life.

### **The main activities undertaken during the year to further the charity's purpose for the public benefit are;**

Young Melksham has continued to deliver a range of activities for children, young people and their families including:

- Dedicated SEND weekly youth club
- Weekly youth club for children aged 9 – 11
- Weekly youth club for young people aged 11 – 13
- Weekly youth club for young people aged 13+
- School Holiday Activities
- Outreach youth work in local comprehensive school
- Peer Leader Training and Support
- Early Help and Counselling

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

# **YOUNG MELKSHAM**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 DECEMBER 2019**

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### **The contribution of volunteers during the year.**

The lifeblood of Young Melksham is the amazing team of volunteers and paid staff who constantly go above and beyond to help us deliver the best services possible for the young people in our community. We have been blessed with a team of regular volunteers who help deliver our club nights. The presence of these experienced volunteers helps us to keep the cost of running the clubs down, thus helping with the sustainability of the organisation.

We have also been blessed with a team of volunteers who have helped with maintenance and upkeep of The Canberra Centre and the adjoining land.

Until November 2019 our paid team continued to be led by our Youth Work Manager, although when the post-holder moved on to a new position elsewhere the Trustees decided to not reappoint to that role but to invest in additional part-time staff specifically for service delivery.

We continue to have pool of casual youth workers who help deliver our sessions each night. We maintain a strong safeguarding ethos, with all volunteers working with young people and staff having to complete a DBS check prior to working unsupervised with young people and a requirement that all staff complete the basic safeguarding training within 2 weeks of starting work. We also require all staff to complete a First Aid at Work course and a basic Food Hygiene course. Both courses are also available for any volunteer workers to undertake.

### **Achievements and performance**

During 2019 we worked with 638 young people across our youth work offer, up from 585 in 2018. We supported an additional 14 young people through our TeenTalk counselling service.

The number of club sessions run through the year was impacted by the 6-week closure at the end of the summer holidays for the refurbishment work on The Canberra Centre. Therefore, it was good to see the numbers of young people attending our sessions increasing.

In September and October 2019, we closed The Canberra Centre for a major refurbishment, which included the installation of new toilet facilities, a make-over for much of the building and the introduction of new IT facilities for the young people. These changes have proven very popular with the young people and we have seen an increase in numbers attending as a result of the refurbishment.

### **Fundraising**

Traditionally the Charity has relied on grant funding from trusts and organisations with occasional windfall donations from individuals. We have also seized opportunities such as the token schemes offered by high street supermarkets and holding fundraising events such as Bingo Nights and our new This Is Me discos for adults with SEND.

The Charity has now adopted a new fundraising strategy that not only increases the focus on carefully targeted applications to appropriate trusts and organisations for funding but is now also introducing a more targeted scheme of attracting regular donations from a wider set of individuals, taking full advantage of the opportunities offered to increase these donations through Gift Aid.

The Charity utilizes a GDPR compliant system of storing information about any donors and does not employ any individuals to target individual donors or undertake street collections. No complaints have been received by the Charity relating to its fundraising activities.

# **YOUNG MELKSHAM**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 DECEMBER 2019**

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### **Financial review**

The charity had net income in the year of £766,901 (2018 deficit of £10,126). The net income includes a donation in kind relating to a long term lease agreed with Wiltshire Council for the Canberra Centre. We also are very grateful for the work undertaken by Rigg Construction on the refurbishment of the toilets in the building some of which has also been included as a donation in kind.

If these donations were not included, then the net Income would have been a deficit of £10,099.

### **Going Concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

### **Reserves policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year by maintaining a specific designated fund for this purpose.

As at 31 December 2019 free reserves were £865.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# **YOUNG MELKSHAM**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 DECEMBER 2019**

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### **Plans for future**

The past few years have seen considerable growth for the Charity as we have adapted to meet the increasing needs of Children and Young People in the Melksham community. With the medium and long-term needs of the charity now being much clearer, the Trustees have agreed that the following key projects will be the focus of our work for the next 3 years:

- Continued provision of positive activities for children and young people through our collection of youth clubs and school holiday activities sessions;
- Support the mental well-being of young people through the provision of our Early Help and Support service, specifically the provision of counselling support;
- Recognise and celebrate the successes and achievements of young people through the Melksham Young People's Awards
- Reach out into the community and schools through detached youthwork to provide support and guidance to those who choose not to visit The Canberra Centre

The Trustees are aware that the charity has been operating at a loss and have introduced the new Fundraising Strategy to ensure that the increased service delivery that now takes place can be fully funded in future years. It was our intention to be in a break-even position by the end of 2020.

The impact of the Covid-19 emergency has had a significant impact on the charity, both in terms of the services we are offering and the generation of income. Being forced to close our youth clubs has restricted our income through subscriptions and tuck shop sales but we have received a grant from Wiltshire Council from the Government funding which has helped to plug that gap.

The Trustees have also reacted proactively to the challenges of not being able to run our usual activities from The Canberra Centre and have developed a range of Detached Youth Work projects that we have obtained specific funding to help deliver. The charity has also adapted its Early Help service to be telephone based and introduced a new telephone support line for young people. We have been successful in obtaining a National Lottery Communities Fund grant to further develop this service.

As a result, although the Covid Emergency has forced us to adapt our services, our finances have not been significantly hit by the crisis and we are confident of emerging in a strong and financially stable position.

We do not anticipate being able to reopen our "normal" youth clubs before 2021.

### **Structure, governance and management**

The charitable company was incorporated on 11 December 2011 and is governed under its Memorandum and Articles of Association. Charitable status was granted on 23 May 2012.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr R Coe	(Resigned 5 September 2019)
Mr J B Hubbard	
Ms B E Martin	
Mr M Munday	(Appointed 31 January 2019 and resigned 31 October 2019)
Mr J Oatley	
Ms D Rossi	

# **YOUNG MELKSHAM**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 DECEMBER 2019**

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Ms T G Strange

Ms Victoria Clayton

Mrs D Williams

(Resigned 7 March 2019)

(Appointed 5 September 2019 and resigned 29 November 2019)

Young Melksham is governed by a board of trustees who also act as Directors of the limited company. These trustees have a wide range of responsibilities, some of which are set out in the Companies Act 2006, but are mainly responsible for setting the strategic vision for the charity and deciding on major purchasing decisions or commitments.

The trustees are empowered to appoint other trustees, subject to a minimum of five but no maximum, as the charity may require for its efficient running. Formal trustee training is provided on an ad hoc basis.

The board meets at least four times a year to receive reports from the Chair and Youth Work Manager on the running of the charitable activities and discuss future plans.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

**Mr J B Hubbard**

Director and trustee

Dated: 28 September 2020



# **YOUNG MELKSHAM**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

### ***FOR THE YEAR ENDED 31 DECEMBER 2019***

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The trustees, who are also the directors of Young Melksham for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# YOUNG MELKSHAM

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YOUNG MELKSHAM

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I report to the trustees on my examination of the financial statements of Young Melksham (the charity) for the year ended 31 December 2019.

### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Katy Gooding

Gooding Accounts Ltd  
24 Warminster Road  
Westbury  
Wiltshire  
BA13 3PE  
United Kingdom

Dated: 29 September 2020

# YOUNG MELKSHAM

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2019

### Current financial year

		Unrestricted funds general 2019 £	Unrestricted funds designated 2019 £	Restricted funds 2019 £	Total 2019 £	Total 2018 £
	Notes					
<b><u>Income from:</u></b>						
Donations and legacies	3	38,758	-	806,836	845,594	52,767
Charitable activities	4	14,657	-	-	14,657	10,522
Other trading activities	5	2,265	-	-	2,265	-
Investments	6	49	-	-	49	33
Other income	7	(414)	-	-	(414)	-
<b>Total income</b>		<b>55,315</b>	<b>-</b>	<b>806,836</b>	<b>862,151</b>	<b>63,322</b>
<b><u>Expenditure on:</u></b>						
Raising funds	8	1,096	-	-	1,096	60
Charitable activities	9	68,235	-	25,919	94,154	73,388
<b>Total resources expended</b>		<b>69,331</b>	<b>-</b>	<b>25,919</b>	<b>95,250</b>	<b>73,448</b>
<b>Net (outgoing)/incoming resources before transfers</b>		<b>(14,016)</b>	<b>-</b>	<b>780,917</b>	<b>766,901</b>	<b>(10,126)</b>
Gross transfers between funds		14,675	21,622	(36,297)	-	-
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>659</b>	<b>21,622</b>	<b>744,620</b>	<b>766,901</b>	<b>(10,126)</b>
Fund balances at 1 January 2019		206	35,452	8,130	43,788	53,914
<b>Fund balances at 31 December 2019</b>		<b>865</b>	<b>57,074</b>	<b>752,750</b>	<b>810,689</b>	<b>43,788</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# YOUNG MELKSHAM

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2019**

Prior financial year

		Unrestricted funds general 2018 £	Unrestricted funds designated 2018 £	Restricted funds 2018 £	Total 2018 £
	Notes				
<b><u>Income from:</u></b>					
Donations and legacies	3	35,254	-	17,513	52,767
Charitable activities	4	10,522	-	-	10,522
Investments	6	33	-	-	33
<b>Total income</b>		45,809	-	17,513	63,322
<b><u>Expenditure on:</u></b>					
Raising funds	8	60	-	-	60
Charitable activities	9	55,723	-	17,665	73,388
<b>Total resources expended</b>		55,783	-	17,665	73,448
<b>Net (outgoing)/incoming resources before transfers</b>		(9,974)	-	(152)	(10,126)
Gross transfers between funds		131	-	(131)	-
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		(9,843)	-	(283)	(10,126)
Fund balances at 1 January 2018		10,049	35,452	8,413	53,914
<b>Fund balances at 31 December 2018</b>		206	35,452	8,130	43,788

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# YOUNG MELKSHAM

## BALANCE SHEET

AS AT 31 DECEMBER 2019

	Notes	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Tangible assets	14		791,074		5,298
<b>Current assets</b>					
Debtors	15	744		115	
Cash at bank and in hand		29,007		48,108	
		<u>29,751</u>		<u>48,223</u>	
<b>Creditors: amounts falling due within one year</b>	16	<u>(10,136)</u>		<u>(9,733)</u>	
Net current assets			19,615		38,490
<b>Total assets less current liabilities</b>			<u>810,689</u>		<u>43,788</u>
<b>Income funds</b>					
Restricted funds	17		752,750		8,130
Unrestricted funds - designated			57,074		35,452
Unrestricted funds - general			865		206
			<u>810,689</u>		<u>43,788</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2019.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28 September 2020

Mr J B Hubbard  
Trustee

Company Registration No. 07871666

# YOUNG MELKSHAM

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

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### 1 Accounting policies

#### Charity information

Young Melksham is a private company limited by guarantee incorporated in England and Wales. The registered office is The Canberra Centre, 56a Spa Road, Melksham, Wiltshire, SN12 7NY, United Kingdom.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

During the year Rigg Construction donated their time and some costs in relation to the refurbishment of the toilets. This has been recognised in the accounts.

# YOUNG MELKSHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2019

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been satisfied under headings that aggregate all cost related to the category.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Assets are only capitalised if their value is more than £100.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Not depreciated
Leasehold improvements	6.6% Straight line
Plant and equipment	33.33% Straight line
Motor vehicles	25% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

The leasehold addition relates to the property that the charity occupies under a long lease, to use for charitable purposes. The land and buildings are owned by Wiltshire Council but the building is occupied, improved, extended and repaired by the charity. Therefore the building meets the definition of an asset under FRS102 'substance over form' concept and the land and buildings are included on the balance sheet of the charity as a long leasehold on this basis.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# YOUNG MELKSHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2019

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.



# YOUNG MELKSHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2019

### 3 Donations and legacies

	Unrestricted funds general 2019 £	Restricted funds 2019 £	Total 2019 £	Unrestricted funds general 2018 £	Restricted funds 2018 £	Total 2018 £
Donations and gifts	3,181	-	3,181	7,336	-	7,336
Revenue grants	24,827	29,836	54,663	14,200	17,513	31,713
Membership fees	10,750	-	10,750	13,718	-	13,718
Donated goods and services	-	777,000	777,000	-	-	-
	<u>38,758</u>	<u>806,836</u>	<u>845,594</u>	<u>35,254</u>	<u>17,513</u>	<u>52,767</u>
<b>Grants receivable for core activities</b>						
LYN fundng	-	10,000	10,000	-	11,831	11,831
Melksham Area board	-	7,500	7,500	-	740	740
Wiltshire County Council	-	2,636	2,636	-	-	-
Melksham Town Council	10,000	-	10,000	4,000	-	4,000
Melksham Without Grant	2,500	-	2,500	1,000	-	1,000
Wiltshire Community Foundation	-	-	-	5,000	4,942	9,942
Ian Mactaggart	1,000	-	1,000	1,000	-	1,000
Melksham Almshouses	-	-	-	3,000	-	3,000
Other	11,327	9,700	21,027	200	-	200
	<u>24,827</u>	<u>29,836</u>	<u>54,663</u>	<u>14,200</u>	<u>17,513</u>	<u>31,713</u>

### 4 Charitable activities

	Charitable Income 2019 £	Charitable Income 2018 £
Sales within charitable activities	11,412	9,237
Charitable rental income	3,245	1,285
	<u>14,657</u>	<u>10,522</u>

# YOUNG MELKSHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2019

### 5 Other trading activities

	Unrestricted funds general 2019 £	Total 2018 £
Fundraising events	2,265	-
	<u>          </u>	<u>          </u>

### 6 Investments

	Unrestricted funds general 2019 £	Unrestricted funds general 2018 £
Interest receivable	49	33
	<u>          </u>	<u>          </u>

### 7 Other income

	Unrestricted funds general 2019 £	Total 2018 £
Net gain on disposal of tangible fixed assets	(414)	-
	<u>          </u>	<u>          </u>

### 8 Raising funds

	Unrestricted funds general 2019 £	Unrestricted funds general 2018 £
<u>Fundraising and publicity</u>		
Other fundraising costs	1,096	60
	<u>          </u>	<u>          </u>
	1,096	60
	<u>          </u>	<u>          </u>

# YOUNG MELKSHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2019

### 9 Charitable activities

	Provision of youth services 2019 £	Provision of youth services 2018 £
Youth awards	4,126	583
Grants expended	394	7,587
Motor expenses	240	1,255
Cost of goods for ancillary trading	6,818	6,749
	<u>11,578</u>	<u>16,174</u>
Share of support costs (see note 10)	80,586	55,226
Share of governance costs (see note 10)	1,990	1,988
	<u>94,154</u>	<u>73,388</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	68,235	55,723
Restricted funds	25,919	17,665
	<u>94,154</u>	<u>73,388</u>

# YOUNG MELKSHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2019

### 10 Support costs

	Support costs	Governance costs	2019	Support costs	Governance costs	2018
	£	£	£	£	£	£
Staff costs	46,323	-	46,323	34,645	-	34,645
Depreciation	5,896	-	5,896	2,677	-	2,677
Rent of office space including rates and heat	4,802	-	4,802	4,856	-	4,856
Premises repairs, renewals, maintenance and cleaning	9,986	-	9,986	4,295	-	4,295
Telephone, fax and internet	1,009	-	1,009	232	-	232
Printing, postage and stationery	441	-	441	1,757	-	1,757
Software licences and equipment expenses	2,374	-	2,374	2,356	-	2,356
Advertising, marketing and recruitment	868	-	868	604	-	604
Liability and contents insurance	1,776	-	1,776	533	-	533
Sundry expenses	6,665	-	6,665	2,186	-	2,186
Bank charges	81	-	81	68	-	68
Training and welfare-Staff	365	-	365	1,017	-	1,017
Audit fees	-	1,010	1,010	-	961	961
Legal and professional	-	980	980	-	1,027	1,027
	<u>80,586</u>	<u>1,990</u>	<u>82,576</u>	<u>55,226</u>	<u>1,988</u>	<u>57,214</u>
Analysed between						
Charitable activities	<u>80,586</u>	<u>1,990</u>	<u>82,576</u>	<u>55,226</u>	<u>1,988</u>	<u>57,214</u>

Governance costs includes payments to the independent examiner of £1,010 (2018- £961) for independent examination and accountancy fees.

### 11 Net movement in funds

2019  
£

2018  
£

Net movement in funds is stated after charging/(crediting)

Fees payable to the company's auditor for the audit of the company's financial statements	1,010	961
Depreciation of owned tangible fixed assets	5,896	2,677
Loss on disposal of tangible fixed assets	414	-
	<u>7,320</u>	<u>3,645</u>

# YOUNG MELKSHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2019

### 12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 13 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2019 Number	2018 Number
	8	8
	<u>8</u>	<u>8</u>
<b>Employment costs</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Wages and salaries	45,357	34,236
Social security costs	966	409
	<u>46,323</u>	<u>34,645</u>

### 14 Tangible fixed assets

	Leasehold land and buildings	Leasehold improvements	Plant and Motor vehicles equipment		Total
	£	£	£	£	£
<b>Cost</b>					
At 1 January 2019	-	-	9,961	3,838	13,799
Additions	750,000	39,648	3,238	-	792,886
Disposals	-	-	-	(3,838)	(3,838)
	<u>750,000</u>	<u>39,648</u>	<u>13,199</u>	<u>-</u>	<u>802,847</u>
At 31 December 2019	750,000	39,648	13,199	-	802,847
<b>Depreciation and impairment</b>					
At 1 January 2019	-	-	5,877	2,624	8,501
Depreciation charged in the year	-	2,663	3,233	-	5,896
Eliminated in respect of disposals	-	-	-	(2,624)	(2,624)
	<u>-</u>	<u>2,663</u>	<u>9,110</u>	<u>-</u>	<u>11,773</u>
At 31 December 2019	-	2,663	9,110	-	11,773
<b>Carrying amount</b>					
At 31 December 2019	750,000	36,985	4,089	-	791,074
	<u>750,000</u>	<u>36,985</u>	<u>4,089</u>	<u>-</u>	<u>791,074</u>
At 31 December 2018	-	-	4,084	1,214	5,298
	<u>-</u>	<u>-</u>	<u>4,084</u>	<u>1,214</u>	<u>5,298</u>

# YOUNG MELKSHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2019

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### 15 Debtors

	2019	2018
	£	£
Amounts falling due within one year:		
Trade debtors	744	115
	<u>744</u>	<u>115</u>

### 16 Creditors: amounts falling due within one year

	2019	2018
	£	£
Other taxation and social security	558	188
Trade creditors	2,988	1,776
Other creditors	5,630	5,052
Accruals and deferred income	960	2,717
	<u>10,136</u>	<u>9,733</u>

# YOUNG MELKSHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2019**

### 17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				Balance at 31 December 2019
	Balance at 1 January 2018	Incoming resources	Resources expended	Transfers	Balance at 1 January 2019	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£	£	£
LYN Grant	5,000	11,831	(11,831)	-	5,000	5,000	(10,000)	-	-
Melksham area board	580	740	(892)	(131)	297	-	-	(297)	-
Wiltshire Police commissioner- Teen talk service	2,833	-	-	-	2,833	-	(2,833)	-	-
Wiltshire community foundation	-	4,942	(4,942)	-	-	-	-	-	-
No Limits- SEND club	-	-	-	-	-	8,000	(5,250)	-	2,750
Thursday club	-	-	-	-	-	5,636	(5,636)	-	-
Money matters	-	-	-	-	-	2,200	(2,200)	-	-
Toilet refurbishment	-	-	-	-	-	36,000	-	(36,000)	-
Canberra Centre	-	-	-	-	-	750,000	-	-	750,000
	<u>8,413</u>	<u>17,513</u>	<u>(17,665)</u>	<u>(131)</u>	<u>8,130</u>	<u>806,836</u>	<u>(25,919)</u>	<u>(36,297)</u>	<u>752,750</u>

# YOUNG MELKSHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2019**

### 18 Analysis of net assets between funds

	General fund 2019 £	Designated fund 2019 £	Restricted funds 2019 £	Total 2019 £	General fund 2018 £	Designated fund 2018 £	Restricted funds 2018 £	Total 2018 £
Fund balances at 31 December 2019 are represented by:								
Tangible assets	-	41,074	750,000	791,074	5,001	-	297	5,298
Current assets/(liabilities)	865	16,000	2,750	19,615	(4,795)	35,452	7,833	38,490
	<u>865</u>	<u>57,074</u>	<u>752,750</u>	<u>810,689</u>	<u>206</u>	<u>35,452</u>	<u>8,130</u>	<u>43,788</u>



# YOUNG MELKSHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2019

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### 19 Related party transactions

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2019 £	2018 £
Aggregate remuneration	28,500	28,500

The key management personal consists of the trustees and the youth work manager.

There were no other disclosable related party transactions during the year.