



Trustees' Annual Report for the period

	Period start date		Period end date				
From	1 st	January	2019	To	31 st	December	2019

Section A Reference and administration details

Charity name	The Soma Leo Foundation		
Other names charity is known by	Soma Leo		
Registered charity number (if any)	1159964		
Charity's principal address	Hyde Park House		
	Crown Street		
	Ipswich		
	Postcode	IP1 3LG	

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Kevin Collins	Chair		
2	David Collins			
3	Matthew Holmes			
4	Claire Woodbridge			
5				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document	Constitution adopted 15 th January 2015
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How the charity is constituted
(eg trust, association, company)

Company (CIO)

Trustee selection methods
(eg appointed by elected body)

Appointed by current Trustees in accordance with Constitution

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Companies owned by Kevin Collins (Pound Gates Group Ltd and associated companies – here known as Pound Gates) continue to support Soma Leo by providing various resources without charge to help with Soma Leo's administration and fundraising.

The companies also cover some costs that would otherwise be incurred by Soma Leo eg insurance and some costs associated with hosting fund raising events.

The Trustees are employees of Pound Gates and receive no remuneration or other benefits from Soma Leo. There is no conflict between their role as Trustees of Soma Leo and as employees of Pound Gates.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

The Soma Leo objects CIO are:

1. The advancement of education for the public benefit of children and adults living in East Africa, in particular by the establishment and support of schools.
2. Such other purposes as are exclusively charitable in accordance with the laws of England and Wales as the trustees may from time to time determine.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Continued funding of the running costs of Soma Leo Nyiera Academy in Kenya, which we established in 2015.

The school provides education, support and nourishment for significantly disadvantaged young children in its community. The school is established as an early years' pre-primary and primary.

In January 2019 we increased the number of pupils to 170. Registered as a primary school regulated by the Kenyan Ministry of Education and we are also waiting for the land upon which the school is built to be formally registered by the Kenyan authorities to the charity.

The school is non-denominational, with the poorest children from the local community attending. We continue to consider and assess how attendees are selected and the steps in place to encourage the families of these children to bring/send the children to school each day.

Through Trustee visits to Kenya in 2015 and in February 2020 we were able to satisfy ourselves that our objectives and activities are in line with Soma Leo's stated purpose and in accordance with the public benefit requirements of the Charity Commission.

Clean water and nourishment are a key component for the public benefit provided, helping the children to be healthy and have the energy to learn. The school provided a safe environment for education for its pupils. We continue to review the curriculum and teaching methods employed.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The engagement and support of employees of Pound Gates continues to be a critical element in the progress Soma Leo has made, whether through organising and participating in fund raising events or simply donating money.

Through events and social media awareness of Soma Leo, and our activities, is growing within our supporter communities.

Progressively other businesses and their employees are adopting Soma Leo as a charity they wish to support.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Increase to 170 children benefiting from good educational environment and receiving healthy nourishing food prepared in hygienic conditions using the kitchen/diner we built. Children progressing on their educational journey.

Teacher recruitment and training to advance competence and adapt to new curriculum requirements of the Kenyan Ministry of Education.

IT training centre for the school and providing further support for other schools in the Osieko area.

Enhanced the quality of the learning experience both in our own school and in other schools in the area using the learning equipment we shipped in late 2016. Additional primary year class established.

Undertook ongoing maintenance and repairs to our buildings to maintain safe environment.

We continued to build awareness of the charity and its beneficial purpose during 2019, increasing the breadth of our supporter base and corporate supporters. Hugely successful rowing based fund-raising event in May 2019.

We successfully raised over £29,000 through donations and various fundraising activities.

Section E

Financial review

Brief statement of the charity's policy on reserves

The Trustees recognise that funds received (income) will vary greatly on a month by month (and yearly) basis as such a significant proportion is generated from one-off events. As such Soma Leo will continue to build and hold short term reserves to cover known or anticipated future expenditure, which may include one-off costs for building development work. We have no policy on building and holding reserves beyond this approach to establish reserves in order to afford desirable future one-off expenditure that adds to the public benefit.

Significant reserves established in 2019 will be used in part to off-set the lack of fundraising events and activity during 2020 due to Covid-19.

Details of any funds materially in deficit

N/A

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Soma Leo's primary source of funds is through donations and events organised by Pound Gates and its staff.

The Trustees wish to continue to broaden the base of supporters, which will include partnerships with schools and businesses.

Section F


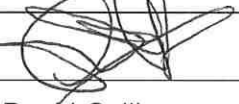
Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Kevin Collins	David Collins
Position (eg Secretary, Chair, etc)	Chair of Trustees	Trustee
Date	28 / 10 / 2020	



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Soma Leo Foundation

1159964

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Receipts and payments accounts

For the period
from

01-Jan-19

To

31-Dec-19

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	4,059	-	-	4,059	-
Events	25,231	-	-	25,231	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	29,290	-	-	29,290	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	29,290	-	-	29,290	-
A3 Payments					
Events	4,102	-	-	4,102	-
Building maintenance and repairs	2,613	-	-	2,613	-
School Running Costs	13,379	-	-	13,379	-
Bank Charges	100	-	-	100	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	20,194	-	-	20,194	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	20,194	-	-	20,194	-
Net of receipts/(payments)	9,096	-	-	9,096	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	5,383	-	-	5,383	-
Cash funds this year end	14,479	-	-	14,479	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Barclays current account	14,479	-	-
		-	-	-
		-	-	-
		-	-	-
	Total cash funds	14,479	-	-
	(agree balances with receipts and payments account(s))			

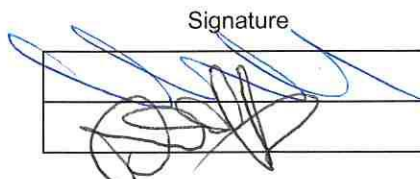
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Kevin Collins	28/10/2020
	David Collins	28/10/2020

Independent examiner's report to the trustees of The Soma Leo Foundation

I report to the trustees on my examination of the accounts of The Soma Leo Foundation (the charity) for the year ended 31 December 2019.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter

considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Hayley Robertson

FCCA – Association of Chartered Certified Accountants:

Address: 44 Church Road, Otley, Ipswich, Suffolk IP6 9NP

Date: 29/10/2020