

**THE TABOR CHARITABLE TRUST
REPORT AND UNAUDITED ACCOUNTS**

FOR YEAR ENDED 5 APRIL 2020

Charity Registration No: 1161370

THE TABOR CHARITABLE TRUST
UNAUDITED TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 5 APRIL 2020

The Trustees present their report and accounts of the charity for the year ended 5 April 2020.

Reference and administrative details of the charity

The full name of the charity is The Tabor Charitable Trust, charity registration number 1161370.

Trustees

The following people have acted as Trustees of the charity during the year:

Mr Robert Tabor
Mrs Brenda Tabor (deceased)
Mr Robert West

The principal address of the charity is:

The Cotes
Llanrothal
Monmouth
NP25 5QL

Professional Advisors

Bankers:

Barclays Bank PLC
1-3 Broad Street
Hereford
HR4 9BH

Structure, Governance and Management

Status and constitution

The Tabor Charitable Trust is governed by the Trust Deed of 7 January 2015.

Recruitment and appointment of Trustees

There is no current requirement for additional Trustees. Suitable Trustees are appointed when a vacancy arises

Objectives and activities

The charity was created by the Trust Deed on 7 January 2015. The Trustees shall hold the capital and income of the Trust Fund upon trust to apply, in any part of the world, the income, and all or such part or parts of the capital, at such time or times and in such manner to, or for the benefit of, such exclusively charitable objects and purposes as the Trustees may in their discretion think fit, provided that no part of the proposed property and funds of the charity may be used for the benefit of the first Trustees or any spouse or civil partner of the first Trustees.

Donations have been made to a variety of causes and charities that the Trustees wish, at their discretion, to support. Donations are made in favour of projects in education, special needs, development of young people through sporting and other activities, medical research and commitment to local community and local community projects. Priority is given to projects in Herefordshire and Monmouthshire.

Achievements and performance

The Trustees believe that the objectives of the charity have been fulfilled during the year and will continue to operate in this manner for the foreseeable future.

The Trustees consider the performance of the charity for the current year to have been satisfactory.

Financial review

The results for the year show net receipts of £131,329 (2019 - £72,595). During the year charitable donations of £21,200 (2019 - £20,000) have been made.

THE TABOR CHARITABLE TRUST
UNAUDITED TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2020

Reserves policy

It is the policy of the Trustees to retain sufficient unrestricted funds to meet the day to day requirements of the Charity and to enable the Trustees to make grants as they feel appropriate.

The balance on the unrestricted fund available is adequate to fulfil the obligations of the charity. The balance of the unrestricted fund at the year end was £503,421.

Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period in preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

.....
Mr R Tabor

.....
Mr R West

.....
Executors of Mrs B Tabor (deceased)

Date 21 October 2020

THE TABOR CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2020

I report on the accounts of the charity for the year ended 5 April 2020, which are set out on pages 4 to 7. This report is made solely to the Trust's Trustees, as a body, in accordance with Section 145 (1) of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report, and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trust and the Trustees, as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed. It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view", as this report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records, and comply with the accounting requirements of the 2011 Act;have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
M Howard FCA
on behalf of Hazlewoods LLP
Windsor House
Bayshill Road
Cheltenham
GL50 3AT

Date 23 October 2020

THE TABOR CHARITABLE TRUST
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2020

		Unrestricted Funds	
	Note	2020 £	2019 £
Incoming resources			
Incoming resources from generated funds			
<i>Voluntary income</i>			
Donations		125,552	70,448
Gift aid		-	-
<i>Investment income</i>	3	5,777	2,147
Total incoming resources		<u>131,329</u>	<u>72,595</u>
Resources expended			
Charitable activities	4	24,106	21,795
Total resources expended		<u>(24,106)</u>	<u>(21,795)</u>
Net incoming resources		107,223	50,800
Net (loss) / gain on investments	3	(66,544)	3,120
		<u>40,679</u>	<u>53,920</u>
Reconciliation of funds			
Balances brought forward		462,737	408,817
Cash funds carried forward		<u>503,416</u>	<u>462,737</u>

The notes on pages 6 - 7 form part of these accounts. The Statement of Financial Activities includes all gains and losses in the year. All activities are classed as continuing.

THE TABOR CHARITABLE TRUST
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 5 APRIL 2020

	Note	Total Funds 2020 £	Total Funds 2019 £
Non current assets			
Fixed asset investments	9	<u>407,681</u>	<u>160,686</u>
Current assets			
Cash at bank and in hand			
- Barclays 9093		5,842	31,387
- Barclays 0073		60,520	59,964
- Investec		30,273	211,156
Debtors: amounts falling due within one year	7	-	444
		<u>96,635</u>	<u>302,951</u>
Creditors: amounts falling due within one year	8	(900)	(900)
Net current assets		<u>503,416</u>	<u>462,737</u>
Net assets		<u>503,416</u>	<u>462,737</u>
		<u><u>503,416</u></u>	<u><u>462,737</u></u>
Represented by:			
Accumulated fund		<u>503,416</u>	<u>462,737</u>
		<u><u>503,416</u></u>	<u><u>462,737</u></u>

The accounts on pages 4 - 7 were approved by the Trustees and authorised for issue on 21 October 2020 and signed on their behalf by:

.....
Mr R Tabor

.....
Mr R West

.....
Executors of Mrs B Tabor (deceased)

THE TABOR CHARITABLE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2020

1 Principal accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention, as modified by the inclusion of investments at market value, adopting the following principal accounting policies, all of which are in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

Incoming resources

Income is recognised in the period when the charity is entitled to receipt and the amount can be measured with reasonable certainty. The charity's income and surplus were derived from continuing operations during the current period. No operations have been acquired or discontinued during the period.

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is included on the accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of charitable activities include direct operational costs and an apportionment of overhead and support costs, as shown in note 4.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Funds accounting

Funds held by the charity are:-

Unrestricted general funds - these can be used in accordance with the charitable objects at the discretion of the Trustees.

Investments

Investments listed on a recognised stock exchange are stated at market value in the balance sheet. All movements in value arising from changes and revaluations are included in the Statement of Financial Activities. Unlisted investments are shown at cost unless there is a permanent diminution in value.

2 Capital commitments

There were no capital commitments during the current or previous year.

3	Investment income	2020	2019
		£	£
	Bank interest	111	399
	Other interest	348	529
	Dividends	5,318	1,219
		<u>5,777</u>	<u>2,147</u>
4	Net gains on investments	2020	2019
		£	£
	Revaluation gain/(loss)	<u>(66,544)</u>	<u>3,120</u>

THE TABOR CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2020

(continued)

4	Charitable activities	2020	2019
		£	£
	Donations - Appendix 1	21,200	20,000
	Meeting and administration expenses	1,794	3,272
	Accountancy	660	420
	Independent Examiner remuneration	240	240
	Management expenses	1,157	-
	Legal and professional fees	1,650	84
	Bank charges	-	4
	Profit/(loss) on disposal of fixed asset investments	(2,595)	(2,225)
		<u>24,106</u>	<u>21,795</u>
		<u><u>24,106</u></u>	<u><u>21,795</u></u>
5	Net incoming resources for the year		
	This is stated after charging:	2020	2019
		£	£
	Accountant's remuneration	660	420
	Independent Examiner's remuneration	240	240
		<u>900</u>	<u>660</u>
		<u><u>900</u></u>	<u><u>660</u></u>
6	Taxation		
	The company is a registered charity and as such is not generally liable to taxation on its income or capital gains.		
7	Debtors: Amounts falling due within one year	2020	2019
		£	£
	Gift aid	-	444
		<u>-</u>	<u>444</u>
8	Creditors: Amounts falling due within one year	2020	2019
		£	£
	Accruals	900	900
		<u>900</u>	<u>900</u>
9	Fixed asset investments		£
	As at 6 April 2019		160,686
	Additions		426,554
	Revaluation		(66,544)
	Disposals		(113,015)
	As at 5 April 2020		<u>407,681</u>

DONATIONS

FOR THE YEAR ENDED 5 APRIL 2020

Date	£	Payee
28/02/2020	3,200	Longtown Community Primary School
01/10/2019	5,000	Blackmarston School
01/10/2019	11,000	Hereford Cathedral Perpetual Trust Education Fund
08/10/2019	2,000	The Hereford Magistrates Mock Trial Competition
	<u>21,200</u>	