

Aspire Ryde

A Charitable Incorporated Organisation Number 1163336

Annual Report and Financial Statements for the year ended 31st December 2019

1 HAVE FUN **2 BE TRUE**
TO YOUR UNIQUE SELF,
LIVE WITH PASSION & PURPOSE

3 COMMUNICATE WITH HONESTY & RESPECT

**4 KEEP
YOUR
HEART AND MIND
OPEN, KEEP GROWING & LEARNING**

CREATE IN THE
CHANGE

**MORE THAN YOU
EVER THOUGHT POSSIBLE 5**

⑥ THINK, SAY & DO IN HARMONY AND CONSIDERATION OF OTHERS

8 BE HUMBLE & GRATEFUL

BUILD COMMUNITY & MEANINGFUL RELATIONSHIPS

INSPIRE AND BE INSPIRED

10 BE ADVENTUROUS & BE CREATIVE

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Administrative Information

Organisation full name Aspire Ryde Charitable Incorporated Organisation

Registered Number 1163336

Registered address and Administrative/Office address

Aspire Ryde, Trinity Buildings, Dover Street, Ryde, Isle of Wight, PO33 2BN

Trustees

Mr Will Sussman – Continued interim chairman from 21/05/18

Mr Trevor Nicholas – treasurer - resigned 15/07/2019

Mr Andrew Gardner – Treasurer – joined 19/09/2019

Mrs Lara Sussman

Mr Nick Mulhern

Mr Robert White

Mr Ian Pratt

Mr Mike Drinkwater

Mrs Katrina Redpath – joined 20/05/2019

Mrs Beverley Jessop – joined 21/01/2019

Mr Hugo Deadman – resigned 15/07/2019

Rev Allie Kerr – resigned 15/07/2019

Bankers

The Cooperative Bank

Po Box 250

Delf House

Southway

Skelmersdale

WN8 6WT

Santander

Bridle Road

Bootle

L30 4GB

Legal

RJR Solicitors

18 Melville Street

Ryde

Isle of Wight

PO33 2AP

Accounts independently examined

by Mr Martin Samuel Mba Fcca

The Helpful Bean Counter

6 Sydney Way

Waterlooville

PO7 5FG

Organisational Structure

Constitution

Aspire Ryde is registered with the Charity Commission as a Charitable Incorporated Organisation and is governed by its Constitution

Governance and management

The organisation has a board of trustees who operate in a voluntary capacity. They meet several times each year to govern the organisation. They ensure that full accountability and transparency are in place. They have appointed a Chief Executive Officer (CEO) with some delegated authority to undertake the day to day operation and further development of the project on their behalf. 2019 saw a planned change of succession to the role of CEO as the current post holder started training for ministry in the Church of England. The trustees were delighted to confirm the appointment of a new CEO who is very well skilled and equipped to take the organisation into the next part of its journey.

Trustee selection

A skills' based analysis is used to help identify what skills are required for the effective running of the organisation. This means recruitment can be specifically focused on recruiting trustees with the best skill base for the identified gaps. This leads to a robust board who are able to make good and well thought through decisions. The Bishop of Portsmouth also has the right to nominate two people to become trustees of Aspire Ryde.

Risk Management

The trustees and CEO routinely examine the organisation, and its reputational and operational risks when preparing strategic plans and developing new projects. Strategies for fundraising and handling finances have been put into place to enable good stewardship of all finances. This includes regular reports of financial viability at trustee meetings and an annual independent examination of the accounts. Aspire Ryde has developed a good range of policy documents to underpin how it operates so it is fair, consistent and can demonstrate good practice.

Purpose

The two purposes of the organisation are written for the residents of the Isle of Wight in accordance with Aspire's mission and values. They are:

To develop the capacity and skills of residents particularly those who are economically and socially disadvantaged within their communities. This allows them to be able to identify, and help meet their needs to participate more fully in society.

To provide facilities to further benefit residents in the advancement of their education and in the interests of social welfare for recreation and leisure time occupation with the objective of improving life conditions.

Objectives

The organisation is focussed upon providing facilities and services that improve place and people through the development of a strong community.

Working in partnership with a wide range of stakeholders is our preferred way of working. This allows us to develop and deliver services to improve standards for Island residents, allowing them to participate more fully in society and improve themselves, their life chances and their surroundings.

Working for the relief of poverty particularly in areas of high deprivation and encouraging regeneration through the redevelopment of redundant buildings is very important to us

Message from Chair Person – Mr Will Sussman

2019 has been a year of change and growth for Aspire Ryde. Founder and CEO Heath Monaghan left the organisation having built a strong and visionary charity that serves the people of Ryde and the Island with passion and energy. We wish him well as he moves on and into Anglican Ministry and we look forward to continuing to work with him in that capacity.

We have welcomed Trevor Nicholas into post as the new CEO of Aspire Ryde. Trevor has been a trustee and treasurer of the organisation in recent years and is already well known to trustees, staff and volunteers. His background in social enterprise has equipped him well to build Aspire Ryde further and ensure it is here for the Ryde community for many years to come.

There have been many successes during the year and significant developments for our community such as the new soft play facility and ARCH on the high street. We continue to reach out to the most vulnerable members of our community through our food projects and community groups. As ever, we face the challenge of funding and resourcing all that we do. We are extremely grateful for those in the community that donate and fundraise for us and also to the grant funders and donors noted at the end of this report.

Most of all, I am so very grateful to all of the volunteers who give so much of themselves to make Aspire Ryde the continuing success story that it is today.

Message from Aspire Ryde CEO – Mr Trevor Nicholas

It is both a privilege and a huge responsibility to lead Aspire Ryde into the next phase of its development and I am extremely grateful to Heath and the Trustees, staff and volunteers for the way they have supported and welcomed me into the role. The work that has been done since Aspire Ryde was founded is enormous and I look forward to seeing what we can achieve in the coming years.

This year has seen incredible growth and development in the facilities and services that Aspire offer to the community. August saw the installation of the 'Kingdom Play' soft play facility, opening up accessible all weather play equipment for Ryde residents for the first time. November brought the opening of the Aspire Ryde Community Hub (ARCH) on the high street, giving greater access to groups and information at the heart of our community. The year also saw the organisation take ownership of the Church building and receive planning permission to make the building fit for use as a centre for our community to meet and grow.

There has been much change but there is still much to do. We continue to see considerable unmet needs in our community. We see statutory services struggling to cope with increases in mental health conditions, increased social isolation and continuing difficulties for people living in poverty and particularly dealing with the roll out of universal credit. Aspire continues to offer help and support in all of these areas and the foundation that has been built is firm and wide ranging. Over the next year we will be looking at how we build further to serve our community in the best way possible.

Aspire is about people. We exist to build and strengthen the community that we are all a part of. One of the greatest pleasures in leading Aspire is the opportunity to sit and eat with people in our community. Those who are otherwise isolated or sleeping rough, those who struggle with anxiety

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and PTSD, those who can't afford to eat otherwise. Those I meet may need support but they also have much to give. Aspire gives people the opportunity to contribute and become part of something bigger which in turn brings support and growth. It is an amazing place to work and I look forward to seeing more lives transformed as we move into the next year.

Importance of Volunteers

We are lucky to have around 100 people who volunteer their services to us every week to support the organisation. Without them we would not be able to deliver the services and activities we do as well as restoring our amazing building. This year has seen a lot of change to the organisation including growing to two sites and opening the soft play centre. Our volunteer team have been incredible in embracing these changes and this support has made the transitions easily flow.

Every day we provide a lunch to our team as a thank you to them and provide a time for everyone to talk together. Additionally, we regularly hold social events which this year have included a team building afternoon at Westbrook, curry nights and roast dinners.

We also like to acknowledge if a volunteer has excelled in their efforts so have a volunteer of the month and year award to recognise this. Celebrating one another's successes, no matter how large or small, is an important part of being a member of the Aspire family. Whilst we would love our volunteers to stay in a long-term capacity not everyone is able to but we are especially delighted when someone has grown with us enough to move into paid employment.



Why we do what we do

Aspire Ryde's unique delivery model makes sure that everyone involved knows they are a valued and important part of our community.



We exist to make sure that no one is excluded and that everyone is able to play their part in helping each other.

*"I love making wooden things for Aspire to sell in their shop" George, St Catherine's School—
September 2019*

*"Aspire has been my saviour" – Aspire Ryde
Volunteer, December 2019*

Activities and Main Achievements of the year

Lots of new developments have seen the whole Aspire team kept very busy throughout the year. Getting past the point of capacity on our main Dover Street site saw several of our projects move onto the High Street. Initially this was in a small shop unit bringing the well-known Aspire Ryde name to the town centre which was very well received. This led the way to Aspire Ryde making use of a much larger building on the High Street and expanded our vision for a community presence to the High Street. The successful appointment of a Community Connector has naturally developed Aspire Ryde services and brought a range of new services to the Ryde community, whilst also reaching a much wider range of service users.

Food

We have seen a huge increase in the use of our free food stand. On reflection we see this both to be through people's awareness of food waste but more worryingly because of an increase in food poverty. We collected 268 tons of food at the end of its life for redistribution but the stand was often stripped bare even after restocking several times each day.

The free community lunch became very popular and offered both sustenance and relief from loneliness, however funding difficulties meant it had to cease partway through the year. We continue to make cakes from waste food products and feed our over 70's community each week.

Creative Hub

Funding has enabled a complete refit of the facilities and the purchase of some amazing digital equipment. This makes the music studio a fantastic space to be enjoyed by many bands and artists, and nurtures those with musical aspirations. Used by several other organisations this year, the team has had a positive impact upon wellbeing whilst also equipping its users with basic skills.

Community and Partnership Development

Our philosophy has always been to share our facilities, expertise and passions with the community. Therefore, we are delighted to work with a huge range of partners to help impact training, skills, advice and information. Our space has also been used by several public sector organisations bringing their presence to the Ryde area.

Recycling and Waste Reduction

The high street location has become a hub for recycling and upcycling of goods both to repurpose and also to sell, thus helping the organisation to become more financially self-sustainable.

Through all our book locations it is clear that several thousand books have been made use of again, diverting them away from potential landfill. Paint stocks at our high street location are often depleted as demand far outstrips supply. We are exploring ways to increase our supply opportunities.

The bike team successfully undertook the delivery of the 'build-a-bike to work' scheme throughout the year. Over 500 bikes have been repurposed with stock selling incredibly quickly. The impact that a refurbished bike can have on a family's health and quality-time together is wonderful to see. The bike workshop relocated to a much bigger space on the high street and this has increased turnover and provided a much larger, better space for the cycle team.

The wood workshop teams have undertaken many commissions this year producing 100's of bird boxes for Wightlink and schools plus new planters on the Island's train station platforms. New specialist sessions have been a huge success working together with students from St Catherine's School.

200 wood pallets have been re-purposed through the woodwork sessions where some amazing creations have been made. 1,560 books reused and 5720 boxes of food have been diverted from landfill.

Children, Families and Youth

The opening of 'Kingdom Play' was much anticipated and provided a quality safe play opportunity for many after school and throughout the school holidays. A range of specialist groups such as parents and toddlers, home educated children, grannies, and children with additional needs are run on a weekly basis. Parents are able to relax, form friendships and find peer support whilst their children play safely.

Aspire Higher worked well with a range of disaffected young people offering taster sessions and a route to achieving worth or self-value in a practical way. We are looking forward to expanding this scheme further by using youth achievement awards to more formally recognise the level of skill achieved with real qualifications.

Older People's Services

Our over 70's lunch club is a lifeline to many and operates at capacity each week, providing a sometimes vital interaction between different generations. The tea dance keeps our older generation fit in a fun and friendly way. There has also been an innovative approach to older men's fitness introduced which has become popular.

Our Community and Social Impact

At Aspire we believe that the things which are most important in our lives are not easily measured. It is not possible to calculate the value of what our volunteers do, the difference made by all that goes on at Aspire or the improvement made to the lives of local people. All this goes far beyond anything we can quantify in this report. However, in these tough economic times, the Social Impact Calculator (on following page) is a valuable tool to track investment value and to monitor value for money.

Area	Quantifiable Figure	£ Fiscal / In kind Value	£ Social Value
Enterprise, Education and Economy	1 Island Based organisation supported / mentored	1,000	5,000
	9 organisations shared professional space		4,500
	4.7 f/t equivalent jobs created	60,000	120,000
	10 young people participated in exclusion education		114,750
	50 children participated in home learning education		52,500
	Sub Total	61,000	296,750
Community and Housing	11,518 hours of community space access / use		149,734
	70 organisations accessing space / facilities		35,000
	104 homelessness advice offered	4,160	20,800
	2 people medium term re housed and supported	10,400	36,220
	36 people emergency / short term rehoused		100,800
	15 organisations sharing use of minibus		3,000
	Sub Total	14,560	345,554
Wellbeing	150 people regularly involved in weekly fitness		262,500
	1560 people accessing information / support	36,500	78,000
	1000 free family meals served	2,500	10,000
	1820 OAP 2 course meals served	6,067	18,200
	2300 meals offered to tackle hunger / homeless	5,750	11,500
	1500 play sessions provided for children	3,750	11,250
	175 people accessed peer support / isolation reduction	8,750	43,750
	Sub Total	63,317	435,200
Recycling and Waste Reduction	3334 litres of paint diverted from Landfill		16,670
	50 community projects benefitted from paint		5,000
	150 people in need improved their living surroundings		3,875
	440 cycles diverted from landfill		11,660
	800 wood pallets repurposed		1,600
	1560 books diverted from landfill		7,800
	5720 boxes of supermarket food waste from landfill		11,440
	Value of food waste repurposed to people in need	59,000	
	Value of food waste repurposed to charity's	25,500	
	Sub Total	84,500	58,045
Volunteering	40,150 volunteering hours	470,960	
	7,680 hours of supported volunteering		138,240
	Sub Total	470,960	138,240
Professional works in kind	1500 hours of professional trades persons giving time / services free	37,500	
	Sub Total	37,500	
	Grand Totals	731,837	1,273,789
Using the social benefit calculator model we have continued to grow our community impact. From our income of £232,812:			
	Fiscal / in-kind value calculates to 314% in value against income	£2,005,626 Total Impact Benefit	
	Social Value calculates to 547% in value against income		
	Total Combined impact benefit equates to an 861% increase in value!		

Financial review

Reserves policy

In order to ensure the sustainability of the organisation and in line with good accountancy practices we aim to hold 6 months of operating costs in free reserves. These are held in short-term interest-bearing or notice accounts so that we retain quick access to funds as we need them. Where funding is not available for at least 3 month's on-going operations, the leader and trustees will give consideration to the need to scale back or cease operations.

Investment policy

Where we hold excess funds over our projected expenses over a 3-month period, we invest the balance in short term interest-bearing call or notice accounts, so that we retain quick access funds as we need them.

Main sources of income

Our income this year has been increased substantially through a range of both capital and revenue grants that helped both to underpin some of the core functions of the organisation whilst enabling healthy growth and development.

Donations rose in 2019 for which we are very thankful. All donations will continue to be used to support the community.

Room lettings remain well sought-after and our main sustainable sources of income have been through the operation of the high street shop and now our new play space which has had a direct impact upon the café.

Expenditure supporting charitable objectives

All our income has been used to support the organisation's aims and objectives. The largest expense is wages for our small team of staff, although this expense is partly grant-funded. Utilities and maintenance for our buildings are also a big expense. The exploration of different heating methods for the Dover Street site are continuing to reduce these in the future.

Looking ahead

Our financial reporting continues to allow us to monitor trends in our activities and develop our budgetary forecasting. This allows us to build our reserves in line with our reserves policy.

The implementation of a financial strategy will allow us to become self-sustainable in the long term. We recognise that we cannot become reliant on grant income, so need to further diversify into other areas including social enterprise that is based on the needs of our community.

INDEPENDENT EXAMINER'S REPORT

I report on the financial statements of Aspire Ryde for the year ended 31st December 2019, which are set out on pages 11-19

Respective responsibilities

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

Basis of Independent Examiner's report

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Independent Examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content

of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed..... Date.....

Martin Samuel FCCA, MBA

Director Wordsfinance Limited t/a The Helpful Bean counter

6 Sydney Way

Waterlooville

PO7 5FG

Statement of Financial Activities for the year ended 31st December 2019

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
<u>INCOME</u>	Note	2019	2019	2019	2018
Donations	3	24,874	0	24,874	23,005
Grants	3	48,039	64,504	112,543	43,926
		<u>72,913</u>	<u>64,504</u>	<u>137,417</u>	<u>66,931</u>
Income from Charitable Activities	3	84,919	0	84,919	51,821
Income from other Trading Activities					
Fundraising	3	10,071	0	10,071	8,017
Other Income	3	405	0	405	410
TOTAL INCOME	3	<u>168,308</u>	<u>64,504</u>	<u>232,812</u>	<u>127,178</u>
<u>EXPENDITURE</u>	4				
Cost of Raising Funds	4.1	10,678	0	10,678	3,879
Charitable Activities	4.2	23,501	10,615	34,116	54,339
Support Costs	4.3	85,604	53,504	139,108	87,639
Reconciliation		-265	0	-265	616
Depreciation		5,714	0	5,714	3,772
TOTAL EXPENDITURE	4	<u>125,231</u>	<u>64,119</u>	<u>189,350</u>	<u>150,245</u>
Net Income (Expenditure)		<u>43,077</u>	<u>385</u>	<u>43,462</u>	<u>-23,067</u>
Net Movement of Funds		<u>43,077</u>	<u>385</u>	<u>43,462</u>	<u>-23,067</u>
<u>RECONCILIATION OF FUNDS</u>					
Total Funds Brought Forward		<u>9,312</u>	<u>3,988</u>	<u>13,300</u>	<u>36,367</u>
Total Funds Carried Forward		<u>52,389</u>	<u>4,373</u>	<u>56,762</u>	<u>13,300</u>

Balance Sheet

		Unrestricted funds £	Restricted income funds £	Total this year 2019 £	Total last year 2018 £
Fixed Assets	5				
Property		90,000		90,000	
Fixtures and Fittings		26,939		26,939	2,977
Motor Vehicles		3,400		3,400	5,100
Office Equipment		2,705		2,705	2,978
Total fixed assets		<u>123,044</u>		<u>123,044</u>	<u>11,055</u>
Current Assets	9				
Debtors		10,769		10,769	2,494
Prepayments				0	
Bank & PayPal Accounts		28,100	6,500	34,600	20,851
Cash in hand		91		91	250
Total current assets		<u>38,961</u>	<u>6,500</u>	<u>45,461</u>	<u>23,595</u>
Current Liabilities	7				
Creditors: amounts falling due within one year		16,537	6,500	23,037	7,649
Other liabilities		0	0	0	1,195
Provisions		1,386		1,386	
Total Current liabilities		<u>17,923</u>	<u>6,500</u>	<u>24,423</u>	<u>8,844</u>
Net current assets/(liabilities)		<u>21,038</u>		<u>21,038</u>	<u>14,750</u>
Total assets less current liabilities		<u>144,082</u>		<u>144,082</u>	<u>25,805</u>
Other Liabilities: falling due after one year	8				
Blanche Johnson Memorial Fund		2,583		2,583	12,505
Total Net Assets		<u>141,498</u>	<u>0</u>	<u>141,498</u>	<u>13,300</u>
Funds of the Charity					
Restricted income funds				0	3,988
Unrestricted funds		56,672		56,762	9,312
Revaluation Reserve		84,736		84,736	
Total funds	10	<u>141,498</u>	<u>0</u>	<u>141,498</u>	<u>13,300</u>

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of
approval

.....

.....

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.....

.....

.....

	Analysis of income	Unrestricted funds	Restricted income funds	Total funds	Prior year
Donations and legacies:	Donations and gifts	23,988	-	23,988	22,163
	Gift Aid	886	-	886	842
	Honorarium	-	-	-	-
Grants:				-	-
Unrestricted	Grants Unrestricted			-	3,000
	Vegetarian Society	1,950		1,950	
	Freeman League of helping hands	250		250	
	South Western Railway	5,700		5,700	
	National Lottery Community Fund	9,999		9,999	
	IWCC Build-a-bike scheme	7,000		7,000	
	SSE			-	4,000
Restricted	Kew Garden Project Fund			-	5,620
	Peoples Health Project - Garden		1,964	1,964	25,922
	Ryde TC – Festival of the Mind Grant			-	500
	Skills Café (Southern Housing)			-	4,884
	Iron Workers Foundation		9,940	9,940	
	Henry Smith Foundation		10,000	10,000	
	Zurich Community Trust		2,000	2,000	
	Clothworkers Grant		9,600	9,600	
	National Heritage		10,000	10,000	
	RTC Social Media Grant		1,000	1,000	
	Architectural Heritage Fund	7,000		7,000	
	Unrestricted Grants	1,140		1,140	
	Ryde Town Council	15,000	20,000	35,000	
	Total	72,913	64,504	137,417	66,931
Charitable activities:	Primary Activities - Catering Functions	100		100	2,314
	Primary Activities & Core Projects			-	-
	Band Rehearsal Hire	5,643		5,643	2,365
	Aspire Higher	10,710		10,710	
	Café Income	6,897		6,897	6,899
	Minibus Income	2,239		2,239	2,626
	Music Project			-	1,285
	Softplay	5,080		5,080	
	Shop	6,868		6,868	
	Paint Store Project Sales	3,334		3,334	1,248
	Sew/Craft Project Income	158		158	170
	Primary Activities – Hope House			-	-
	Primary Activities – Hope House Income	11,947		11,947	2,540
	Primary Activities – Hope House Rent Top Up	1,284		1,284	105
	Primary Activities – Men in Sheds Projects			-	-
	Primary Activities – Bike Project Sales	6,581		6,581	3,883
	Primary Activities – Woodwork Project Income	1,260		1,260	2,241
	Primary Activities – Social / Companion Groups			-	-
	Treasure Box Playgroup	343		343	370
	Young at Heart	2,969		2,969	3,267
Earned Income	Primary Activities – Standard Earned Income				
	Primary Activities – Garden Contracts	746		746	1,369
	Primary Activities – PO Box – Monthly Hire Charge	94		94	396
	Primary Activities – Room Hire	18,666		18,666	19,659
	Primary Activities – Storage Income			-	1,085
	Total	84,919	-	84,919	51,823
Fundraising	General Fundraising				
	Project Fundraising – Events (Pop up Restaurant, Festivals etc)	8,230		8,230	5,968
	Christmas Lunch Facebook fundraiser	1,841		1,841	305
	Project fundraising – Raffles etc			-	233
	The Big Sleep Out 2018 (Split proceeds)			-	1,511
	Total	10,071	-	10,071	8,017
Other income	Standard Other Income			-	-
	Commission received from gallery sales	55		55	220
	Interest Charged – Debtors			-	190
	Other Income	350		350	
	Total	405	-	405	410
	TOTAL INCOME	168,308	64,504	232,812	127,180

Analysis of expenditure	Unrestricted funds	Restricted Funds	Total funds	Prior year
			£	£
Expenditure on raising funds:	Fundraising Expenditure	10,678	10,678	3,879
	Total fundraising expenses	10,678	-	10,678
Expenditure on charitable activities	Grant Funding Expenditure			
	HWICF Football Cage/Coaching Expenditure		-	3,000
	Kew Gardens Project Expenditure		-	5,620
	Peoples Health Project – Core Project Costs		-	23,867
	Ryde TC – Festival of the Mind Grant		-	500
	Ryde TC – Food for Free		-	430
	Skills Café (SH)		-	4,884
	National heritage grant	9,450	9,450	
	Social Media grant	1,165	1,165	
	School for Social Entrepreneurs Expenditure	77	77	
	Other Grant Expenditure	298	298	
Primary Activities	Catering Costs	956	956	1,782
	Primary Activities Core Costs			
	Band Rehearsal		-	590
	Café Purchases	1,757	1,757	1,064
	Catering Function Expenditure	54	54	774
	Mileage for YAH, Food Store Project	1,193	1,193	1,401
	Paint Store Project Expenditure	38	38	20
	Shop Expenditure	697	697	
	Men in Sheds Costs			
	Bike Project Expenditure	480	480	209
	Woodwork Project Expenditure	673	673	476
	Hope House			
	Hope House Expenditure – Project Admin Costs	2,767	2,767	5,204
	Hope House Expenditure – Rental/House	7,697	7,697	670
	Primary Activity Costs			
	Sewing Club Expenditure	95	95	127
	Treasure Box Toddlers		-	10
	Young at Heart	1,872	1,872	1,109
	Primary Cost – Charitable Support to other projects/individuals	4,283	4,283	688
	Shared Events – Split Proceeds Payments	375	375	1,360
	Aspire Garden Contracts	188	188	54
	Less Discounts Taken		-	
	Total expenditure on charitable activities	23,501	10,615	34,116
Support Costs				
	Advertising	53	53	8
	Books and Publications	- 9	- 9	72
General Office/Admin	Computer Software and Internet	903	903	477
	General Office Costs – Stationery, Printing and Postage	1,257	1,257	986
	General Office Costs –Telephone/Mobile	747	747	361
	Insurance	2,862	2,862	2,593
	Office equipment expensed under £500	7	7	896
	Office machine maintenance		-	448
	Card and Processing fees	409	409	
Minibus	Total minibus Expenditure (fuel, insurance and servicing)	2,467	2,467	2,296
Premises Expenditure	Building Planning/Architects	7,734	7,734	1,337
	Premises Building/Catering Equipment	2,009	2,009	3,205
	Premises Cleaning	351	351	629
	Premises – Repairs and Renewals	935	9,600	2,393
	Utilities – Electricity/Gas	4,031	4,031	14,980
	Utilities – Water Rates	185	185	221
Staffing Support	Total Staffing Costs	37,031	43,904	49,376
	Professional and Legal Fees	18,014	18,014	4,485
	Volunteer Costs	1,132	1,132	471
	General Support Expenses (travel, bad debt, training etc)	5,486	5,486	2,403
Other Expenditure	Reconciliation Differences	- 265	- 265	615
	Depreciation	5,714	5,714	3,772
	Total Support Cost Expenditure	91,053	53,504	144,557
	Total Expenditure	125,231	64,119	189,350
				149,032

Annual Report 2019

1.1 Basis of accounting			
These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.			
The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.			
Accounting policies			
2.2 INCOME			
Recognition of income	These are included in the Statement of Financial Activities (SoFA) when:		
	<ul style="list-style-type: none">the charity becomes entitled to the resources;		
	<ul style="list-style-type: none">it is more likely than not that the trustees will receive the resources;		
	<ul style="list-style-type: none">the monetary value can be measured with sufficient reliability.		
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.		
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).		
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.		
Support costs	The charity has incurred expenditure on support costs.		
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report and Social Impact Calculation.		
2.3 EXPENDITURE AND LIABILITIES			
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.		
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.		
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.		
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.		
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts.		
2.4 ASSETS			
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost. Assets have been depreciated using the Straight Line method., over a period of five years.		
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.		

Support Staff Costs					
			<u>This year</u>	<u>This Year</u>	<u>Last year</u>
			<u>Unrestricted</u>	<u>Restricted</u>	<u>£</u>
Salaries and wages - Core Staff (Support Costs)			34,587		47,653
Salaries and wages - Project Staff (Charitable Activities)				41,007	26,636
Employers NI			2,020	2,396	1,179
Pension costs (defined contribution pension plan)			423	502	709
Total staff costs			37,031	43,904	76,177
No employees received any employee benefits (excluding employer pension costs) for the reporting period.					
			<u>This year</u>	<u>This Year</u>	<u>Last year</u>
			<u>Unrestricted</u>	<u>Restricted (Project Leads)</u>	<u>Number</u>
Fundraising					
Charitable Activities				3	2
Support & Governance			5		7
Total			5	3	9
<u>Defined contribution pension scheme</u>					
Aspire operate a Defined Pension Scheme, provided by NEST, £925 has been recognised as employer contributions within the SOFA as an expense.					
<u>Trustee Remuneration</u>					
Trustee remuneration and benefits					
None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.					
Trustees' expenses					
Two Trustees have been reimbursed for out of pocket expenses incurred.					
			<u>This year</u>	<u>Last year</u>	
<u>Type of expenses reimbursed</u>			<u>£</u>	<u>£</u>	
Travel					86
Subsistence					
Accommodation					
Conference					
TOTAL				0	86

Movement in Charity Funds

Details of material funds held and movements during the current reporting period

Fund name	Type of Fund	Purpose and Restrictions	Fund balances brought forward	Income	Expenditure	Fund balances carried forward
			£	£	£	£
General	Unrestricted	General Income & Expenditure	9,312	168,308	125,231	52,389
People's Health Project	Restricted	Wellbeing, health promotion, activity based	3,998	1,964	5,962	0
Iron Workers Foundation	Restricted		0	9,940	9940	0
Henry Smith Foundation	Restricted		0	10,000	10000	0
Zurich Community Trust	Restricted		0	2,000	2000	0
Clothworkers Grant	Restricted		0	9,600	9600	0
National Heritage	Restricted		0	10,000	10000	0
RTC Social Media Grant	Restricted		0	1,000	1,000	0
Ryde Town Council	Restricted		0	20000	15627	4,373
Total Funds as per SOFA and balance sheet			13,300	126,178	149,245	56,762

	Office Equipment	Motor Vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost B/f		8,500	4,962	13,462
Reallocation of assets	4,962		-4,962	0
Additions			4,057	4,057
As at 31st December 2017	4,962	8,500	4,057	17,519

Depreciation

Depreciation is calculated on Straight Line Basis, over a period of 5 years for Motor Vehicles and Computer Server Equipment.

	Office Equipment	Motor Vehicle	Fixtures and Fittings	Total
Depreciation Charge				
Depreciation b/f		1,700	992	2,692
Reallocation of asset depreciation	992		-992	0
Charge in year 2018	992	1,700	1,080	3,772
As at 31st December 2017	1,984	3,400	1,080	2,692

Net book value

Net Book Value as 31st December 2017

Net Book Value as 31st December 2018

	Office Equipment	Motor Vehicle	Fixtures and Fittings	Total
Net Book Value as 31st December 2017		6,800	3,970	10,770
Net Book Value as 31st December 2018	2,978	5,100	2,977	11,055

Debtors and prepayments

Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

	<u>This year</u>	<u>Last year</u>
	£	£
Trade debtors	2,494	2,890
Prepayments and accrued income		43
Other debtors		137
Total	2,494	3,070

Creditors and Accruals

Amounts falling due within one year

Analysis of creditors

Trade creditors

Taxation – PAYE/NI

Other creditors

	<u>This year</u>	<u>Last year</u>
	£	£
Trade creditors	7,649	4,038
Taxation – PAYE/NI	1,066	881
Other creditors	129	196
	8,844	5,115

Other Liabilities

Blanche Johnson Memorial Fund – Aspire are acting as Trustees for Grants to be awarded to the Wight Diamonds Synchro Squad.

Cash at bank and in hand

	<u>This year</u>	<u>Last year</u>
	£	£
Bank Accounts	20,630	27,701
PayPal	222	
Petty Cash and Till float	250	
Total	21,101	27,701

Our financial supporters

We would like to thank everyone who funds our work including regular donors, everyone who attends our groups, buys from our charity shop or café and who used our soft play facility.

We have also been fortunate to receive funding this year from the following organisations:

Funder	Amount (£)
Vegetarian Society	1,950
Freeman League of helping hands	250
South Western Railway	5,700
National Lottery Community Fund	9,999
IWCC Build-a-bike scheme	7,000
Peoples Health Project	1,964
Ironmonger's Company	9,940
Henry Smith Foundation	10,000
Zurich Community Trust	2,000
Clothworker's Foundation	9,600
National Heritage	10,000
RTC Social Media Grant	1,000
Architectural Heritage Fund	7,000
W H Smith Foundation	200
The Souter Charitable Trust	500
Ryde Town Council	35,000
Santander Foundation	300
British Science Association	500

Many of our grants would not have been possible without the efforts of Pete Johnstone our fundraiser, who focused on reaching new sources of funding for Aspire Ryde activities.

We also receive lots of support from businesses in the local community who offer their services for free including this year from Ryde Business Association, Island Fire Alarms and The Rod Father