

**ROYAL AIR FORCE  
GOLF  
ASSOCIATION**

**ANNUAL REPORT  
AND  
FINANCIAL STATEMENTS  
FOR THE FIRST PERIOD  
ENDED  
31ST DECEMBER 2019**

**CHARITABLE INCORPORATED ORGANISATION  
CIO NUMBER 1182978**

Royal Air Force Sports Federation  
Room 43, Kermode Hall  
Royal Air Force Halton  
Aylesbury  
Buckinghamshire  
HP22 5PG

# **ROYAL AIR FORCE GOLF ASSOCIATION**

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**ROYAL AIR FORCE GOLF ASSOCIATION**

**TRUSTEES' REPORT**

**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>START OF FINANCIAL PERIOD</b>	15 <sup>th</sup> April 2019
<b>END OF FINANCIAL PERIOD</b>	31 <sup>st</sup> December 2019
<b>GOVERNING INSTRUMENT</b>	Constitution
<b>TRUSTEES AT 31<sup>ST</sup> DECEMBER 2019</b>	Adam Spear MBA CEng Michael Bown Paul Mardon Andrew Wilson Jason Parr MBA PGCE
<b>CORRESPONDENCE ADDRESS</b>	Room 43, Kermode Hall Royal Air Force Halton Aylesbury Buckinghamshire HP22 5PG
<b>PRIMARY BANKERS</b>	Royal Bank of Scotland Holt's Military Banking 200 Fowler Avenue Fowler Business Park Farnborough GU14 7JP

## **ROYAL AIR FORCE GOLF ASSOCIATION TRUSTEES' REPORT (continued)**

### **OBJECTIVES**

To deliver sporting opportunities through golf for Her Majesty's Royal Air Force and to build successful teams to win at the highest level thereby promoting RAF ethos and contributing to the recruitment, development, sustainment and retention of our personnel.

Establish the RAFGA as a Charitable Incorporated Organisation to strengthen governance with a robust constitution and limiting the personal liability of volunteer trustees and better support members by more effectively regulating the activities the association undertakes.

### **ACHIEVEMENTS AND PERFORMANCE**

The Royal Air Force Golf Association has operated as an excepted charity over a number of years and on 15<sup>th</sup> April 2019 registered a Charitable Incorporated Organisation (CIO) in the same name to continue the Association's activities. As at the period end (31<sup>st</sup> December 2019) the assets and liabilities had not been transferred from the excepted charity to the CIO. The annual report and the financial statements for the Royal Air Force Golf Association can be found under the excepted charity.

### **REVIEW OF FINANCIAL POSITION**

No financial activities were undertaken under the auspices of the Royal Air Force Golf Charitable Incorporated Organisation for the period to 31<sup>st</sup> December 2019. All financial activities were undertaken within the Royal Air Force Golf excepted charity.

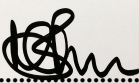
### **TRUSTEES' RESPONSIBILITIES**

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting record, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees: .....



Print name: **MICHAEL BOWN**

Date: **29<sup>th</sup> OCTOBER 2020**

**ROYAL AIR FORCE GOLF ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2019 £
<b>INCOME</b>				
Grants and sponsorship		-	-	-
Charitable activities		-	-	-
Other trading activities		-	-	-
Income from investments		-	-	-
<b>TOTAL INCOME</b>		-	-	-
<b>EXPENSES</b>				
Expenditure on charitable activities		-	-	-
<b>TOTAL EXPENSES</b>		-	-	-
<b>NET INCOMING / (OUTGOING)</b>		-	-	-
Transfer between funds		-	-	-
Total funds brought forward		-	-	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		-	-	-

Movements on all reserves and all recognised gains and losses are shown above.

The notes on pages 7 to 9 form part of these financial statements.

# ROYAL AIR FORCE GOLF ASSOCIATION

## BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER 2019

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2019 £
<b>Fixed assets</b>				
Tangible assets		-	-	-
<b>Current assets</b>				
Stocks		-	-	-
Debtors	2	-	-	-
Cash at bank and in hand	3	-	-	-
<b>Total current assets</b>		-	-	-
Creditors: amounts falling due within one year	4	-	-	-
<b>NET CURRENT ASSETS</b>		-	-	-
<b>TOTAL ASSETS less current liabilities</b>		-	-	-
Creditors: amounts falling due in more than one year	5	-	-	-
<b>NET ASSETS</b>		-	-	-
<b>Funds of the charity</b>				
General funds		-	-	-
Restricted funds		-	-	-
<b>Total funds</b>		-	-	-

Approved by the Trustees on .....29<sup>TH</sup> OCTOBER 2020 and

Signed on their behalf by .........., Trustee

Print name: ...MICHAEL BOWN....

# **ROYAL AIR FORCE GOLF ASSOCIATION**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

### **1. ACCOUNTING POLICIES**

#### **Basis of preparation:**

The financial statements have been prepared on the historical cost basis of accounting in accordance with the Charities Act 2011, Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2015), applicable accounting standards and the Companies Act 2006. The accounts have been prepared on an ongoing concern basis. The charity meets the definition of a public benefit entity under FRS102.

#### **Incoming resources**

##### *Recognition of incoming resources*

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

##### *Incoming resources with related expenditure*

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

##### *Grants and donations*

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

##### *Contractual income and performance related grants*

This is only included in the SOFA once the related goods or services have been delivered.

##### *Gifts in kind*

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

##### *Donated services and facilities*

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

##### *Volunteer help*

The value of any voluntary help received is not included in the accounts, but is described in the Trustees' annual report.

# **ROYAL AIR FORCE GOLF ASSOCIATION**

## **NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

### **1. ACCOUNTING POLICIES (continued)**

#### **Expenditure and liabilities**

##### *Liability recognition*

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

##### *Grants with performance conditions*

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has been provided the specified service or output.

##### *Grants payable without performance conditions*

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remains in control of the charity

##### *Changes in accounting policies and previous accounts*

There has been no change to the accounting policies (variation rules and method of accounting) since last year and no changes to the previous accounts.

#### **Assets**

##### *Tangible fixed assets for use by the charity*

These are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.



# **ROYAL AIR FORCE GOLF ASSOCIATION**

## **NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

### **2. DEBTORS**

There are no debtors in this accounting period.

### **3. CASH AT BANK AND IN HAND**

There are no cash at bank balances in this accounting period.

### **4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

There are no creditors in this accounting period.

### **5. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR**

There are no creditors falling due in more than one year.

### **6. STAFF COSTS**

There are no staff paid by the Royal Air Force Golf Association.

### **7. PUBLIC BENEFIT**

The CIO did not operate during the period reported.