

FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 DECEMBER 2019

UNITED KINGDOM FOR
UNHCR

MENZIES
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UNITED KINGDOM FOR UNHCR

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Chair's Report	2
Trustees' Report	3 - 10
Independent Auditors' Report on the Financial Statements	11 - 13
Statement of Financial Activities	14
Balance Sheet	15
Statement of Cash Flows	16
Notes to the Financial Statements	17 - 24

UNITED KINGDOM FOR UNHCR

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE PERIOD ENDED 31 DECEMBER 2019

Trustees Keith Felton, Treasurer (appointed 21 October 2019)
Rebecca Perlman, Chair (appointed 14 May 2019)
Arabella Phillimore, Trustee (appointed 14 May 2019)
Ori Raveh, Trustee (appointed 7 August 2019)

Charity registered number 1183415

Principal office WeWork
Fox Court
14 Gray's Inn Road
London
WC1X 8HN

Secretary M Macdonald

Chief executive officer Emma Cherniavsky (appointed 7 September 2020)

Independent auditors Menzies LLP
Centrum House
36 Station Road
Egham
Surrey
TW20 9LF

Bankers Lloyds Bank
25 Gresham Street
London
United Kingdom
EC2V 7HN

Solicitors Herbert Smith Freehills LLP
Exchange House
Primrose Street
London
EC2A 2EG

UNITED KINGDOM FOR UNHCR

CHAIR'S REPORT FOR THE PERIOD ENDED 31 DECEMBER 2019

We have been delighted to launch United Kingdom (UK) for UNHCR this year and to confirm its appointment as an independent national charity partner to UNHCR, the UN Refugee Agency. Our new charity formally takes over stewardship of UNHCR's broad and loyal private sector donor base across the UK.

In a year when a record 79 million people were forcibly displaced worldwide, civil society support has never been more vital. Only a small proportion of displaced people could return home in 2019 and just 107,800 refugees globally were offered resettlement by third countries. The vast majority remain displaced and in limbo, often in developing countries which struggle to shelter them.

With teams deployed in over 130 countries, UNHCR is at the forefront of the global effort to meet this humanitarian challenge. From delivering emergency relief on frontlines of conflict, to education and healthcare for the long term displaced, UNHCR is the lead agency for protecting forcibly displaced people. Facing unprecedented need, UNHCR relies almost entirely on voluntary contributions to deliver its work.

UK for UNHCR raises funds from individuals, communities, trusts, foundations and corporates across the UK who believe in standing with refugees and supporting their protection. UK for UNHCR will also deliver public communications and advocacy to help raise awareness of the global refugee crisis and support the refugee cause.

With the charity registered in May, this has been a shorter year for the organisation and very much focused on the establishment of systems and processes.

In 2019, the founding trustees focused on establishing a robust legal foundation and governance framework for the charity, in line with their duties. In August, the charity's partnership agreement with UNHCR was concluded, including our formal appointment as UNHCR's national partner for the UK.

By December 2019, the charity had established its operational and HR policy frameworks. Having welcomed into the charity the members of staff who previously formed part of UNHCR's fundraising team in the UK, the trustees then focused on the development of the charity's executive leadership team. We are delighted that Emma Cherniavsky joined us in September 2020 as our Chief Executive Officer to lead the charity in this exciting new phase.

Alongside this set up activity, we are hugely grateful to our generous donors, who in our first year contributed over £475,000 to support our beneficiaries.

We are also immensely thankful to UNHCR, both globally and in the UK, for its considerable support, time and assistance as we establish our new partnership in support of those who have been forcibly displaced across the globe.

Solutions to the global refugee crisis are well beyond any one government or agency alone. It is partnerships that make UNHCR's humanitarian work possible and we are proud to join UNHCR's global network of national associations.

UK for UNHCR looks forward to galvanising support from across UK civil society to ensure every person fleeing conflict and persecution can feel safe again and rebuild their lives.

Together we can all play a role in delivering change.

Rebecca Perlman
Chair of Trustees, United Kingdom for UNHCR.

Rebecca Perlman

.....
Rebecca Perlman

Date 20-Oct-2020

UNITED KINGDOM FOR UNHCR

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2019

The Trustees present their annual report together with the audited financial statements of the United Kingdom for UNHCR for the period 14 May 2019 to 31 December 2019.

Objectives and activities

a. Charitable objects

The charitable objects of United Kingdom for UNHCR are as follows:

- i. The relief of refugees, asylum seekers, internally displaced persons and Stateless Persons by raising funds in the United Kingdom in support of UNHCR's (United Nations High Commissioner for Refugees) protection and assistance programmes as are regarded as charitable under English law.
- ii. The advancement of education, and the awareness of the public in general, about the situation and the needs of refugees, asylum seekers, internally displaced persons and Stateless Persons worldwide.
- iii. The promotion of social inclusion for the public benefit in the UK and worldwide by preventing refugees, asylum seekers, internally displaced persons and Stateless Persons from becoming socially excluded, and by relieving the needs of those refugees, asylum seekers, internally displaced persons and Stateless Persons who are socially excluded and assisting them to integrate into society.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

To support its charitable objects, United Kingdom for UNHCR operates fundraising activity across multiple channels, including individual giving, major donors, partnerships with corporates, trusts and foundations, employee giving, community fundraising and other forms of philanthropy.

This fundraising activity is supported by impact reporting activity to demonstrate the impact that donations have had on the charity's beneficiaries.

The charity also raises broader awareness of global refugee issues through communications such as media and PR, social media, high profile supporters, events and partnerships.

c. Public Benefit

The Trustees confirm that they have complied with the duty outlined in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'. This guidance addresses the need for all charities' aims to be, demonstrably, for the public benefit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'

d. Volunteers

United Kingdom for UNHCR did not engage any volunteers during this start-up year, however it will be considered as the charity grows in the future.

UNITED KINGDOM FOR UNHCR

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2019

Achievements and performance

a. Main achievements of the charity

United Kingdom (UK) for UNHCR launched as national partner to UNHCR, the UN Refugee Agency. UK for UNHCR has raised funds this year from individuals, communities, trusts, foundations and corporates across the UK who believe in standing with refugees and supporting their protection. This has been a shorter year for the organisation, having been formed in May, and very much focused on the establishment of systems and processes. In the first year donations of £475,000 have been received from donors.

b. Achievements against objectives set

The charity's key objectives in 2019 were met, focusing mainly on set up operations. This included the appointment of trustees, conclusion of a formal partnership agreement with UNHCR, establishing an operational policy framework, setting up secure IT systems and preparing for the transfer UNHCR's in-house fundraising team to become the charity's start-up staff body from Jan 1 2020.

c. Review of activities

Fundraising objectives were met as the charity raised £475,201 in its first seven months of operation. These funds have been transferred to UNHCR to support its general relief programmes as well as specific support for its Syria Emergency response.

UNITED KINGDOM FOR UNHCR

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2019

Achievements and performance (continued)

d. Plans for the future

United Kingdom for UNHCR ends 2019 with a solid foundation after its first seven months of operation. Set up activity remains a key focus for 2020 as the charity grows its current fundraising activity and formally replaces more of UNHCR's UK fundraising channels.

Rapid upscaling

As a new charity inheriting a well-established and high-profile fundraising programme, United Kingdom for UNHCR has continued to build out its operations rapidly, such as financial reporting, IT infrastructure and workplace policies.

A key focus is the design and development of a comprehensive database that will help it deliver individual giving campaigns, as well as customer relationship management for all fundraising channels.

The project is significant in scale as UNHCR's more than 100,000 existing UK donors and supporters will be invited to carry on their support for UNHCR's work through the new national partner.

Building our team

In 2020, the former UNHCR in-house fundraising team transferred into the newly formed charity, providing its start-up staff body and ensuring the retention of talent, relationships, expertise and knowledge.

A specialist agency was engaged to support the recruitment of the charity's first chief executive. There was considerable interest in this exciting new role and, as noted above, we are delighted to have successfully recruited Emma Cherniavsky.

To support the charity's growth plans, new posts will be recruited as the charity establishes its communications, operations and fundraising teams.

United Kingdom for UNHCR has conducted benchmarking to ensure staff remuneration reflects sector levels.

Partnerships and Philanthropy

United Kingdom for UNHCR seeks new partnerships to support UNHCR's programme needs on the ground, whether at country level or aligned with specific needs such as livelihoods, healthcare and education.

The charity is also taking over stewardship of some UK philanthropic partnerships that were previously managed by UNHCR.

Dedicated resource will be allocated to help the charity launch and develop a major donor programme.

UNITED KINGDOM FOR UNHCR

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2019

Achievements and performance (continued)

e. Marketing and Communications

In 2020, the charity is establishing a dedicated communications team to support PR, media and content creation. A charity website will be developed, along with social media channels to support public engagement and community building. From 2021 these channels will also support digital fundraising.

The charity is developing a style guide and brand guidelines, underscoring its status as an independent UK charity, while also reflecting its partnership status with UNHCR global brand values and visual identity.

Programme continuity

In 2020, United Kingdom for UNHCR staff have also provided their time and expertise to maintain UNHCR's in-house individual giving (IG) programme in the UK. This is a transitional arrangement, to ensure humanitarian programmes suffer no loss of income while the charity completes the technical build of its own database.

All such fundraising will make it clear and transparent that donations are being made direct to UNHCR, not via the charity, but will support the same humanitarian work as the charity. This arrangement will cease when the charity is able to take over all IG fundraising and UNHCR's in-house fundraising winds down.

Financial review

a. Review of the charity's financial position at the end of the period

During the period the charity generated donations totalling £475,000, comprising income from legacies of £329,000 and donations of £146,000. With the exception of a donation for £1,700, all donations were unrestricted. After costs of £73,000, and a grant payable of £398,334 the charity recorded a surplus for the period of £3,403.

No distributions were made during this initial trading period and, accordingly, the charity's reserves at 31st December 2019 stood at £3,403. The charity held cash at this date of £790,000.

b. Reserves policy

Since the establishment of the charity, the charity's expenditure has been funded by a series of grants from UNHCR. This funding is provided in accordance with the terms of an agreement between the parties (the 'Annual Partnership Agreement'). In accordance with the terms of the Recognition Agreement between the charity and UNHCR, fixed percentages of fundraised income generated are distributed to UNHCR for charitable purposes.

Whilst the charity is in its initial phase, it is dependent on UNHCR to ensure that it has sufficient funding to undertake its activities. Looking ahead, it is envisaged that the charity will retain sufficient reserves to ensure that it can safeguard its operations for the benefit of refugees worldwide.

The charity holds restricted reserves to meet the requirements of donors.

The charity will establish a fixed asset reserve in due course if the level of fixed assets held becomes material.

The trustees will consider the minimum required level of free reserves - i.e. excluding restricted and any designated reserves that may be set up in the future - not less than annually. Relevant factors will include projected financial performance including anticipated cash flows, risks to income streams and the other main risks facing the charity. In the initial stage of the charity's existence, it is the policy of the trustees to hold free reserves equivalent to four months' projected operating expenditure. Budgeted expenditure for the year ending 31st December 2020 totals £1,298,000. At 31st December 2019 the charity's reserves were just £3,000, much less than the requirement. However, this was after only a few months' operations and the trustees are confident that the charity can continue to operate effectively because of the arrangements with UNHCR and that the target required level will be achieved within a reasonable time period.

UNITED KINGDOM FOR UNHCR

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2019

Financial review (continued)

c. Level of reserves held

To be drafted by charity's Treasurer on receipt of the draft accounts

d. Going concern

As the national partner to a United Nations agency, United Kingdom for UNHCR has access to significant investment in the form of an annual grant, to support start up activity and ongoing fundraising programmes.

The UK market has been identified as a key driver in UNHCR's global private sector fundraising strategy as it responds to unprecedented humanitarian need and downward pressure on government contributions.

UNHCR has confirmed a minimum grant of £1.25m to support the charity's fundraising activity in 2020. Additional investment from UNHCR may be available during the year if fundraising targets are met. The charity has also secured rent free office space for the year ahead, thanks to a generous in-kind contribution by WeWork.

e. Impact of Coronavirus

In March 2020, United Kingdom for UNHCR launched an emergency fundraising appeal to help fund urgent preparations to protect refugee camps and settlements around the world against COVID outbreaks.

The response from private sector donors has been swift and generous. Unilever, in partnership with DFID, has generously donated £3.4m to United Kingdom for UNHCR for its emergency COVID appeal. This has put the charity well ahead of its annual income target for 2020.

UNHCR has reiterated its commitment to supporting the UK market through this new national partnership, and the charity is conducting a mid-year review to begin 2021 planning in light of COVID's impact on the sector.

Operationally, the charity moved all operations to 'work from home' on March 16th 2020 and this remains in place. Emergency HR policies have been implemented, such as regular updates on government guidance, extending carers leave and introducing mandatory annual leave to ensure staff take time off to rest. Guidance is also shared on best practice for working from home and maintaining boundaries for a healthy work life balance during these challenging times.

A workplace assessment will be carried out before any return to office working.

f. Principal funding

United Kingdom for UNHCR receives an annual grant from UNHCR to support its fundraising activity. This grant reflects the charity's annual fundraising targets and is agreed each year through a formal Annual Partnership Agreement (APA). This agreement defines the target income for the charity and the minimum returns expected by UNHCR in return for this grant.

UNHCR is also providing additional investment to help fund some of the charity's start-up costs and support its growth as a new national partner.

United Kingdom for UNHCR will eventually raise funds across all channels but the majority of donations currently come from leadership giving, such as corporates, trusts and foundations. The charity also receives donations from Just Giving and CAF.

Once the charity completes the build of its database and technical infrastructure, it will also launch individual giving campaigns, such as direct marketing, DRTV and digital fundraising. This is expected from 2021.

UNITED KINGDOM FOR UNHCR

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2019

Financial review (continued)

g. Principal risks and uncertainties

United Kingdom for UNHCR Trustees review significant risks at each board meeting. Executive staff are building on and formalising the charity's risk register and developing a risk management process which will be regularly reviewed and updated. Key risks currently include the absence of a complete leadership team, notably a chief executive, and consequent reliance on the involvement of non-executive trustees for certain operational matters, the impact of Covid-19 on the generation of fundraising income and team morale, and the critical relationship with UNHCR. All these risks are considered to be appropriately managed and mitigated.

An external HR consultant provides legal updates on HR legislation and advises the executive management on employment issues.

Policies are in place to cover issues such as procurement, anti-corruption and anti-bribery, whistleblowing, and health & safety.

Structure, governance and management

a. Trustees and governance

United Kingdom for UNHCR is a registered charity (England and Wales) and constituted as a charitable incorporated organisation (CIO). The organisation is governed by its constitution and its only voting members are the charity trustees.

The constitution requires there to be at least three charity trustees, and not more than seven. If the number falls below the minimum of three, the remaining trustee or trustees may act only to call a meeting of the charity trustees or appoint a new charity trustee.

The First Charity Trustees were appointed for twelve months and any additional trustees must be appointed for a term of twelve months by a resolution passed at a properly convened meeting of the charity trustees.

Following a constitution amendment in October 2019, every retiring trustee, including but not limited to the First Charity Trustees, is eligible for reappointment by way of a resolution passed at a properly convened meeting of the charity trustees. A charity trustee shall not be counted in the quorum present when any decision is made about their appointment or reappointment. All trustees must be appointed for a minimum term of twelve months. The Chair of Trustees may be appointed for two years, with the option to renew this once only for a further two years. After that the Chair may remain as a trustee in line with the constitution. No trustee may serve for more than six years, unless exceptional circumstances can be demonstrated to the charity's benefit.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of United Kingdom for UNHCR.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment: a copy of the current version of the constitution and a copy of United Kingdom for UNHCR's latest Trustees' Annual Report and statement of accounts.

UNITED KINGDOM FOR UNHCR

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2019

Structure, governance and management (continued)

b. Organisational structure and related parties

United Kingdom for UNHCR is one of nine independent charity members of UNHCR's global fundraising network, which includes other national charity partners in countries such as the United States, Japan, Australia, Spain, Germany, Sweden, Switzerland and Argentina.

UNHCR is a global humanitarian agency governed by the UN General Assembly. UNHCR was established in 1950 and is the custodian of the 1951 Refugee Convention. It is the lead global agency mandated to safeguard the rights and well-being of forcibly displaced and stateless people.

UNHCR maintains a formal Representative Office in the UK, responsible for UNHCR's policy work and UK government relations relating to asylum seeking and resettlement in the United Kingdom.

The relationship between United Kingdom for UNHCR and UNHCR is governed by a 'Recognition Agreement', which sets out the terms for collaboration between the two independent organisations in support of the charity's beneficiaries and purposes.

United Kingdom for UNHCR has an agreement in place to ensure that all funds raised and transferred from the charity to UNHCR are distributed in accordance with the charity's objects.

In 2019, the United Kingdom for UNHCR Board of Trustees comprised:

Rebecca Perlman (Chair, appointed 14 May 2019)
Arabella Phillimore (trustee, appointed 14 May 2019)
Wanda Wyporska (appointed 14 May 2019, resigned 22 July 2019)
(together, the "**First Charity Trustees**")

Ori Raveh (trustee, appointed 7 August 2019)
Keith Felton (Treasurer, appointed 21 October 2019))

The trustees convened six board meetings between the charity's registration in May and the conclusion of 2019.

c. Policies adopted for the induction and training of Trustees

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- (a) a copy of the current version of this constitution; and
- (b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

In addition to this, the founding trustees received a briefing from UNHCR's Head of Europe as well as with UNHCR's Global head of fundraising. Future trustees would receive a briefing from the CEO in future (Emma Cherniavsky).

UNITED KINGDOM FOR UNHCR

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2019

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Keith Felton

Date: 20-Oct-2020

UNITED KINGDOM FOR UNHCR

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UNITED KINGDOM FOR UNHCR

Opinion

We have audited the financial statements of United Kingdom for UNHCR (the 'charity') for the period ended 31 December 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2019 and of its incoming resources and application of resources for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

UNITED KINGDOM FOR UNHCR

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UNITED KINGDOM FOR UNHCR (CONTINUED)

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

UNITED KINGDOM FOR UNHCR

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UNITED KINGDOM FOR UNHCR (CONTINUED)

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Menzies LLP

Menzies LLP
Centrum House
36 Station Road
Egham
Surrey
TW20 9LF

Date: 21-Oct-2020

Menzies LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

UNITED KINGDOM FOR UNHCR

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 DECEMBER 2019

	Note	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Income from:				
Donations and legacies	3	473,501	1,700	475,201
		<u>473,501</u>	<u>1,700</u>	<u>475,201</u>
Total income				
Expenditure on:				
Raising funds	4	29,693	-	29,693
Charitable activities	6	440,405	1,700	442,105
		<u>470,098</u>	<u>1,700</u>	<u>471,798</u>
Total expenditure				
		<u>3,403</u>	<u>-</u>	<u>3,403</u>
Net movement in funds				
Reconciliation of funds:				
Net movement in funds		3,403	-	3,403
		<u>3,403</u>	<u>-</u>	<u>3,403</u>
Total funds carried forward				

The Statement of Financial Activities includes all gains and losses recognised in the period.


The notes on pages 17 to 24 form part of these financial statements.

UNITED KINGDOM FOR UNHCR

BALANCE SHEET AS AT 31 DECEMBER 2019

	Note	2019 £
Fixed assets		
Tangible assets	11	20,058
		<u>20,058</u>
Current assets		
Debtors	12	28,299
Cash at bank and in hand		790,774
		<u>819,073</u>
Creditors: amounts falling due within one year	13	(835,728)
		<u>(16,655)</u>
Net current liabilities		(16,655)
Total assets less current liabilities		<u>3,403</u>
Net assets excluding pension asset		<u>3,403</u>
Total net assets		<u><u>3,403</u></u>
Charity funds		
Restricted funds		-
Unrestricted funds		3,403
Total funds		<u><u>3,403</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....

Keith Felton

Date: 20-Oct-2020

The notes on pages 17 to 24 form part of these financial statements.

UNITED KINGDOM FOR UNHCR

STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 DECEMBER 2019

	2019 £
Cash flows from operating activities	
Net cash used in operating activities	812,012
Cash flows from investing activities	
Purchase of tangible fixed assets	(21,238)
Net cash used in investing activities	(21,238)
Cash flows from financing activities	
Net cash provided by financing activities	-
Change in cash and cash equivalents in the period	790,774
Cash and cash equivalents at the end of the period	790,774

The notes on pages 17 to 24 form part of these financial statements

UNITED KINGDOM FOR UNHCR

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2019

1. General information

United Kingdom for UNHCR is a Charitable Incorporated Organisation registered in England & Wales. The registered address can be found on page 1 and details of the principal activities are set out in the Trustees' Annual Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

United Kingdom for UNHCR meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees have considered the impact of the COVID 19 outbreak on the status of the charity. They anticipate that sufficient money will continue to be received to cover the outgoings of the company and that the company will therefore continue to be a going concern for at least twelve months from the date of approval of the financial statements. The accounts are accordingly prepared on a going concern basis

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Income from donations is recognised when received.

UNITED KINGDOM FOR UNHCR

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2019

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the period when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the period end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	33%
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2.6 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

UNITED KINGDOM FOR UNHCR

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2019

3. Income from donations and legacies

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Donations	143,980	1,700	145,680
Legacies	329,521	-	329,521
	<u>473,501</u>	<u>1,700</u>	<u>475,201</u>

4. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2019 £	Total funds 2019 £
Recruitment fees	8,554	8,554
Consultancy	6,132	6,132
Costs of raising voluntary income - wages and salaries	14,136	14,136
Costs of raising voluntary income - NI	871	871
	<u>29,693</u>	<u>29,693</u>

5. Analysis of grants

	Grants to Institutions 2019 £	Total funds 2019 £
Grants to UNHCR	398,334	398,334

UNITED KINGDOM FOR UNHCR

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2019

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Raising funds for UNHCR	440,405	1,700	442,105

7. Analysis of expenditure by activities

	Activities undertaken directly 2019 £	Grant funding of activities 2019 £	Support costs 2019 £	Total funds 2019 £
Raising funds for UNHCR	1,180	398,334	42,591	442,105

Analysis of direct costs

	Raising funds for UNHCR 2019 £	Total funds 2019 £
Depreciation	1,180	1,180

Analysis of support costs

	Raising funds for UNHCR 2019 £	Total funds 2019 £
Premise costs	743	743
Payroll service fees	662	662
Insurance	640	640
Accountancy fees	16,800	16,800
Gift in kind - Rent	23,746	23,746
	42,591	42,591

UNITED KINGDOM FOR UNHCR

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2019

7. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

8. Auditors' remuneration

	2019 £
Fees payable to the charity's auditor for the audit of the charity's annual accounts	7,200
Fees payable to the charity's auditor in respect of: All non-audit services not included above	9,600
	<u><u>9,600</u></u>

9. Staff costs

	2019 £
Wages and salaries	14,136
Social security costs	871
	<u><u>15,007</u></u>

The average number of persons employed by the charity during the period was as follows:

	2019 No.
Administrative staff	1
	<u><u>1</u></u>

No employee received remuneration amounting to more than £60,000.

10. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits.

During the period ended 31 December 2019, no Trustee expenses have been incurred.

UNITED KINGDOM FOR UNHCR

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2019

11. Tangible fixed assets

	Office equipment £
Cost or valuation	
Additions	21,238
At 31 December 2019	<u>21,238</u>
Depreciation	
Charge for the period	1,180
At 31 December 2019	<u>1,180</u>
Net book value	
At 31 December 2019	<u><u>20,058</u></u>

12. Debtors

	2019 £
Due within one year	
Other debtors	7,100
Prepayments and accrued income	21,199
	<u>28,299</u>

13. Creditors: Amounts falling due within one year

	2019 £
Trade creditors	9,297
Amounts owed to Espana con ACNUR	21,238
Amounts owed to UNHCR	386,876
Other taxation and social security	3,183
Accruals and deferred income	415,134
	<u>835,728</u>

UNITED KINGDOM FOR UNHCR

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2019

14. Summary of funds

Summary of funds - current period

	Income £	Expenditure £	Balance at 31 December 2019 £
General funds	473,501	(470,098)	3,403
Restricted funds	1,700	(1,700)	-
	<u>475,201</u>	<u>(471,798)</u>	<u>3,403</u>

Restricted Fund

Donations are restricted to UNHCR's Syria Appeal. This fund specifically supports UNHCR's humanitarian relief for displaced Syrians.

15. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	20,058	-	20,058
Current assets	817,373	1,700	819,073
Creditors due within one year	(834,028)	(1,700)	(835,728)
Total	<u>3,403</u>	<u>-</u>	<u>3,403</u>

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2019 £
Net income for the period (as per Statement of Financial Activities)	3,403
Adjustments for:	
Depreciation charges	1,180
(Increase) in debtors	(28,299)
Increase in creditors	835,728
Net cash provided by operating activities	<u>812,012</u>

UNITED KINGDOM FOR UNHCR

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2019

17. Analysis of cash and cash equivalents

	2019
	£
Cash in hand	790,774
Total cash and cash equivalents	790,774

18. Analysis of changes in net debt

	Cash flows	At 31
	£	December
		2019
		£
Cash at bank and in hand	790,774	790,774
	790,774	790,774