

REGISTERED CHARITY NUMBER: 1147971
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019
FOR CATCUDDLES

CATCUDDLES

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2019**

CATCUDDLES

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FOR THE YEAR ENDED 31 DECEMBER 2019**

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CATCUDDLES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019

The trustees present their report with the financial statements of the charity for the year ended 31 December 2019. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1147971

Principal address

36 Sidney Avenue
Palmers Green
London
N13 4UY

Trustees

Miss Nafsika Korniliou
Ms A Georgopoulou
Mr G Piskopos

Independent examiner

Alexandra Harris ACCA
Sussex House
London Road
East Grinstead
West Sussex
RH19 1TT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our objective firmly remains benefitting the public through helping relieve the suffering of cats in need of shelter, care, veterinary treatment, rehabilitation and eventual rehoming. The charity provides the infrastructure for such care both in its rehoming hub in Greenwich and increasingly through a volunteer fostering network across Greater London and North Kent. The registered charity address, a building that is leased and has been repurposed to house both a cat only veterinary practice with in-house staff quarters and a new rehoming hub, was completed this year (2019) and is ready for veterinary equipment installations.

In addition, the charity yearly allocates significant human resource and time to educating the public in providing prompt and better care to owned cats, strays, abandoned cats, community cats and feral colonies, with a view to controlling the numbers of cats in our area of influence. The charity has been very active at advocating and facilitating the logistics of neutering of all cats, as a means of preventing cruelty and suffering among cats and relieving the burden of care from well-intended, under-resourced members of public. The charity has also been involved in an annual trip abroad in aid of like-minded, poorly resourced cat charities, to advocate neutering among stray and feral cat populations, provide advice, knowhow and hands-on help, with a nominal number of socialised street cats, some in need of specialist veterinary care, transferred, rehabilitated and adopted in the U.K., an activity fully funded by charity sponsors.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019

Strategic expansion to North London

The charity maintains the lease of its site in Palmers Green, North London. During the year we completed the repurposing of the building interior and successfully collaborated with a specialist recruiter to identify a suitable head veterinary surgeon for the new vet clinic. We subsequently identified a head vet nurse who will complete the starting staff for the clinic in early 2020.

By December 2019, the Head Vet&RVN team selected were tasked to advise on the technical installation needs of the repurposed building as well as start work on regulatory compliance for the clinic, thus adding their technical expertise and experience in getting the project to full servicing of the veterinary needs of the Catcuddles felines at the initial launch stage. The veterinary clinic staff will be free from current employment obligations by the end of March 2020, at which point the charity is scheduled to open its facilities to charity cats first, followed by cats in emergencies in custody of other charities and rescue groups, with the ultimate goal to open doors to the general public by autumn 2020.

The aim is to cover veterinary needs not just to our members, volunteers and supporters, but most importantly to the general public, with markedly affordable veterinary care and further financial incentives for clinic clients to become life-long supporters, sponsors or volunteers.

Volunteers

Volunteers are the driving force and key resource of the charity. We encourage all members of our charity to engage in some form of volunteering so that more can be achieved per £1 donated. The expanding community-based volunteer team of the charity is the key reason of the expansion of work and increase in the number of cats helped, neutered, rehabilitated and rehomed. All tasks and roles in the charity are volunteer-based. The project management function is carried out by the founder Evina Koroni, who is also Head of Feline Welfare and Strategy for the charity.

The charity has maintained its volunteer fostering network to more areas in Greater London, and has been thus enabled to help more cats in need.

Approved by order of the board of trustees on 22 October 2020 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'N Korniliou', written in a cursive style.

Ms N Korniliou – Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CATCUDDLES

Independent examiner's report to the trustees of Catcuddles

I report to the trustees on my examination of the accounts of Catcuddles (the Trust) for the year ended 31 December 2019.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alexandra Harris ACCA
Sussex House
London Road
East Grinstead
West Sussex
RH19 1TT

29 October 2020

CATCUDDLES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2019

		2019	2018
		Unrestricted	Unrestricted
	Note	fund	fund
		in £	in £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		87,267	77,460
		<u>87,267</u>	<u>77,460</u>
RESOURCES EXPENDED			
Charitable activities			
Veterinary and medical supplies		20,184	13,262
Food supplies		4,418	3,027
Pet fostering		1,595	2,547
Staff Costs	3	16,667	20,947
Rent & Rates		32,901	31,687
Depreciation	4	6,247	6,418
Governance Costs		2,029	3,570
Other resources expended		5,792	10,667
		<u>89,574</u>	<u>92,133</u>
Total resources expended		<u>89,574</u>	<u>92,133</u>
NET (OUTGOING) RESOURCES		<u>(2,307)</u>	<u>(14,949)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		29,903	44,576
TOTAL FUNDS CARRIED FORWARD		<u><u>27,595</u></u>	<u><u>29,903</u></u>

The notes form part of these financial statements.

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BALANCE SHEET AT 31 DECEMBER 2019

	Note	2019 Unrestricted fund in £	2018 Unrestricted fund in £
FIXED ASSETS			
Tangible assets	4	19,613	22,263
CURRENT ASSETS			
Debtors	5	-	275
Cash at bank		7,982	7,915
		<u>7,982</u>	<u>7,640</u>
NET CURRENT ASSETS		<u>7,982</u>	<u>7,640</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>27,595</u>	<u>29,903</u>
NET ASSETS		<u>27,595</u>	<u>29,903</u>
FUNDS			
Unrestricted funds	6	27,595	29,903
TOTAL FUNDS		<u>27,595</u>	<u>29,903</u>

The financial statements were approved by the Board of Trustees on 23 October 2020 and were signed on its behalf by:



Ms N Korniliou –Trustee

The notes form part of these financial statements.

CATCUDDLES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2019

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and Fittings	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' Fees and Expenses

There were no Trustees' fees and expenses paid for the year ended 31 December 2019 (year ended 31 December 2018: £nil).

3. STAFF COSTS

	2019 in £	2018 in £
Wages and salaries	16,677	20,947

The average monthly number of employees for the year end 31 December 2019 was one (year ended 31 December 2018: one).

No employees received emoluments in excess of £60,000 for the year ended 31 December 2019 (year ended 31 December 2018: nil).

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DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery in £	Fixtures and fittings in £	Total in £
COST			
At 31 December 2018 and 1 January 2019	24,392	24,774	49,165
Additions		3,597	3,597
At 31 December 2019	24,392	28,370	52,763
DEPRECIATION			
At 31 December 2018 and 1 January 2019	15,029	11,874	26,902
Charge for the year	2,341	3,906	6,247
At 31 December 2019	17,370	15,780	33,150
NET BOOK VALUE			
At 31 December 2019	7,023	12,590	19,613
At 31 December 2018	9,363	12,900	22,263

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 in £	2017 in £
Other debtors	-	275

6. MOVEMENT IN FUNDS

	At 1 January 2019 in £	Net movement in funds in £	At 31 December 2019 in £
Unrestricted funds:			
General funds	29,628	(2,307)	27,595