
UOHC FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

UOHC FOUNDATION LIMITED
(A company limited by guarantee)

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UOHC FOUNDATION LIMITED
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2019

Trustees	Mr J Baumgarten Mr H Konig Mr M Lobenstein Mr J Schonberg
Company registered number	09563066
Charity registered number	1164377
Registered office	325-327 Oldfield Lane North Greenford Middlesex UB6 0FX
Principal operating office	140 Stamford Hill London N16 6QT
Independent auditors	Landau Morley LLP 325-327 Oldfield Lane North Greenford Middlesex UB6 0FX

UOHC FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2019

The Trustees present their annual report together with the audited financial statements of the Company for the year ended 31 December 2019. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective January 2016).

Since the group and the Company qualify as small under section 383 of the Companies Act 2006, the Group strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objects of the charity, as detailed in the Memorandum and Articles of Association, are to advance the orthodox Jewish faith in Great Britain, to establish and support such institutions as will support this object and to advance such other purposes as are recognised as charitable, as the trustees shall determine.

The trustees propose that the charity will achieve these objectives through the promotion of the Jewish religion, the provision of facilities to enable Jewish members of the public to practice the Jewish religion and to enable them to observe the Orthodox Jewish religious dietary laws relating to kosher food.

Public benefit

The trustees confirm that they have complied with the duty in section 2 (1) (b) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

All of the activities that are undertaken by the charity are for the advancement of its charitable purposes and are outlined above.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Grant-making policies

Grants are made to charitable institutions and organisations which accord with the objectives of the charity.

c. Volunteers

The majority of the charity's work is undertaken by paid employees. Occasional voluntary assistance is provided by the trustees.

UOHC FOUNDATION LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2019

Achievements and performance

a. Main achievements of the Company

During the year the charity continued to support community projects and provide assistance to members. The service provided to affiliated Synagogues in the area continues to strengthen.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The trustees aim to build up reserves within the charity to enable it to achieve its objectives.

At 31st December 2019, there were no free unrestricted reserves (2018: £nil).

c. Deficit

At the year end the financial statements show a deficit in funds of £18,199. The trustees are taking the necessary steps to ensure there is a surplus of funds for the coming year by increasing the activities of the charity.

d. Material investments policy

The trustees' investment policies are governed by the company's Memorandum and Articles of Association, which permits the trustees to invest in such assets as they see fit.

e. Principal risks and uncertainties

The trustees have examined the major strategic business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be made so that necessary steps can be taken to lessen these risks.

Risks are classified under headings such as financial, premises, staffing and reputation.

Risk assessments are carried out in order to ascertain the likelihood of a risk event occurring, of its potential impact, and whether any cost-effective mitigating action may be taken.

The major risks relating to these assessments have been identified by the trustees relying on professional advice where appropriate and they are reviewed on a regular basis. The organisation has adequate systems in place accompanied by proper insurance cover which are considered adequate to mitigate major risks.

UOHC FOUNDATION LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2019

f. Financial performance

The results for the year show that there was net expenditure for the year of £13,678 (2018: £9,935). Total income for the year was £8,919,922 (2018: £8,559,042).

The trading subsidiaries achieved a net loss for the year ended 31st December 2019 of £13,678 (2018: £9,935).

Structure, governance and management

a. Constitution

UOHC Foundation Limited is a company limited by guarantee, incorporated on 27th April 2015 and registered as a charity on 12th November 2015. The governing document is the company's Memorandum and Articles of Association dated 27th April 2015.

Reference and administrative details are shown in the schedule of members of the Board and professional advisers on Page 1 of the financial statements.

b. Organisational structure and decision-making policies

Every member of the Board of Trustees undertakes to contribute an amount not exceeding one pound in the event of winding up the company whilst they are a member of the Board or within one year after their membership ceases.

The day to day running of the office is the responsibility of the trustees as well as the provision of professional input into the charity's activities and strategic development.

The trustees meet regularly to review the finances of the Trust and to approve donations.

Professional advice and assistance is sought when deemed necessary.

c. Policies adopted for the induction and training of Trustees

New trustees are invited at the suggestion of existing trustees, and are inducted and trained so that they fully understand the aims, objectives and the workings of the charity. New trustees are briefed on their legal obligations under charity law, the committee and decision making processes, the objectives and the financial performance of the charity.

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Plans for future periods

The charity plans to continue its activities as outlined above in forthcoming years subject to satisfactory funding arrangements. The trustees continue to monitor the service effectiveness and efficiency of the charity, with a view to ensuring that the charity continues to meet its key objectives.

UOHC FOUNDATION LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2019

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as the trustees are aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that the trustees have taken all the steps that ought to have been taken in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Small companies provision

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by order of the members of the board of Trustees on 19 October 2020 and signed on their behalf by:

Mr. H. Konig
Trustee

UOHC FOUNDATION LIMITED
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UOHC FOUNDATION LIMITED

Opinion

We have audited the financial statements of UOHC Foundation Limited (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 December 2019 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Company balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 December 2019 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Group's or the parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

UOHC FOUNDATION LIMITED
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UOHC FOUNDATION LIMITED
(CONTINUED)

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- the parent charitable company has not kept sufficient accounting records; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

UOHC FOUNDATION LIMITED
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UOHC FOUNDATION LIMITED
(CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Landau Morley LLP
325-327 Oldfield Lane North
Greenford
Middlesex
UB6 0FX

19 October 2020

Landau Morley LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

UOHC FOUNDATION LIMITED
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**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2019**

	Note	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Income from:				
Other trading activities	4	8,919,173	8,919,173	8,558,784
Investments	5	749	749	258
Total income		8,919,922	8,919,922	8,559,042
Expenditure on:				
Raising funds	6	8,932,597	8,932,597	8,568,872
Total expenditure		8,932,597	8,932,597	8,568,872
Net expenditure before taxation		(12,675)	(12,675)	(9,830)
Taxation		(1,003)	(1,003)	(105)
Net movement in funds		(13,678)	(13,678)	(9,935)
Reconciliation of funds:				
Total funds brought forward		(4,521)	(4,521)	5,414
Net expenditure attributable to the parent Company		(17,849)	(17,849)	(13,321)
		(22,370)	(22,370)	(7,907)
Net income attributable to non-controlling interests		4,171	4,171	3,386
Total funds carried forward		(18,199)	(18,199)	(4,521)

The Consolidated statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 14 to 26 form part of these financial statements.

UOHC FOUNDATION LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 09563066

CONSOLIDATED BALANCE SHEET
AS AT 31 DECEMBER 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	10	305,085	324,467
		305,085	324,467
Current assets			
Debtors	12	1,253,689	1,246,400
Cash at bank and in hand		25,476	106,057
		1,279,165	1,352,457
Creditors: amounts falling due within one year	13	(1,602,449)	(1,681,445)
Net current liabilities		(323,284)	(328,988)
Total assets less current liabilities		(18,199)	(4,521)
Total net assets		(18,199)	(4,521)
Unrestricted funds	14	(14,810)	3,039
Total funds		(14,810)	3,039
Non-controlling interests		(3,389)	(7,560)
		(18,199)	(4,521)

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 19 October 2020 and signed on their behalf by:

UOHC FOUNDATION LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 09563066

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2019

Mr H Konig
Trustee

The notes on pages 14 to 26 form part of these financial statements.

UOHC FOUNDATION LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 09563066

COMPANY BALANCE SHEET
AS AT 31 DECEMBER 2019

	Note	2019 £	2018 £
Fixed assets			
Investments	11	672	672
		<u>672</u>	<u>672</u>
Current assets			
		-	-
Creditors: amounts falling due within one year	13	(672)	(672)
		<u>(672)</u>	<u>(672)</u>
Net current liabilities		(672)	(672)
Total assets less current liabilities		<u>-</u>	<u>-</u>
Total net assets		<u>-</u>	<u>-</u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

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Mr H Konig
Trustee

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UOHC FOUNDATION LIMITED
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CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2019

	2019 £	2018 £
Cash flows from operating activities		
Net cash used in operating activities	(115,733)	240,092
Cash flows from investing activities		
Dividends, interests and rents from investments	749	258
Purchase of tangible fixed assets	(1,311)	(16,516)
Net cash used in investing activities	(562)	(16,258)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	(116,295)	223,834
Cash and cash equivalents at the beginning of the year	106,057	(117,777)
Cash and cash equivalents at the end of the year	(10,238)	106,057

The notes on pages 14 to 26 form part of these financial statements

UOHC FOUNDATION LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1. General information

The company is a limited company by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

The registered office of the company is 325-327 Oldfield Lane North, Greenford, UB6 0FX.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

UOHC Foundation Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Group and its subsidiary undertakings. The results of the subsidiaries are consolidated on a line by line basis.

The Group has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own statement of financial activities in these financial statements.

2.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

UOHC FOUNDATION LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

2. Accounting policies (continued)

2.5 Taxation

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives .

Depreciation is provided on the following basis:

Freehold property	-	25% straight line
Plant and machinery	-	25% reducing balance
Motor vehicles	-	20% straight line
Fixtures and fittings	-	25% reducing balance

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

UOHC FOUNDATION LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

2. Accounting policies (continued)

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated statement of financial activities as a finance cost.

2.11 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

UOHC FOUNDATION LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

4. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2019 £	Total funds 2019 £
K Poultry Limited	6,371,406	6,371,406
K Products (London) Limited	2,547,767	2,547,767
	<hr/> 8,919,173 <hr/>	<hr/> 8,919,173 <hr/>

Trading activities of the group relate to the trading activities of the charity's subsidiary undertakings outlined in note 20.

	<i>Unrestricted funds 2018 £</i>	<i>Total funds 2018 £</i>
K Poultry Limited	5,951,982	5,951,982
K Products (London) Limited	2,606,802	2,606,802
	<hr/> 8,558,784 <hr/>	<hr/> 8,558,784 <hr/>

UOHC FOUNDATION LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

5. Investment income

	Unrestricted funds 2019 £	Total funds 2019 £
Interest receivable	749	749

	<i>Unrestricted funds 2018 £</i>	<i>Total funds 2018 £</i>
Interest receivable	258	258

6. Expenditure on raising funds

Other trading expenses

	Unrestricted funds 2019 £	Total funds 2019 £
K Poultry Limited	5,301,573	5,301,573
K Products (London) Ltd	2,572,361	2,572,361
Staff costs	1,058,663	1,058,663
	<u>8,932,597</u>	<u>8,932,597</u>

UOHC FOUNDATION LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

6. Expenditure on raising funds (continued)

Other trading expenses (continued)

	<i>Unrestricted funds 2018 £</i>	<i>Total funds 2018 £</i>
K Poultry Limited	5,024,198	5,024,198
K Products (London) Ltd	2,519,636	2,519,636
Staff costs	1,025,038	1,025,038
	<u>8,568,872</u>	<u>8,568,872</u>

7. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £13,285 (2018 - £12,775), and accountancy services of £21,224 (2018 - £24,071).

8. Staff costs

	Group 2019 £	<i>Group 2018 £</i>
Wages and salaries	972,289	946,101
Social security costs	71,726	70,706
Contribution to defined contribution pension schemes	14,648	8,231
	<u>1,058,663</u>	<u>1,025,038</u>

The average number of persons employed by the Company during the year was as follows:

Group 2019	<i>Group 2018</i>
<u>55</u>	<u>55</u>

No employee received remuneration amounting to more than £60,000 in either year.

Total employee benefits of the key management personnel of the Charity were £44,531.

UOHC FOUNDATION LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2018 - £NIL).

During the year ended 31 December 2019, no Trustee expenses have been incurred (2018 - £NIL).

10. Tangible fixed assets

Group and Company

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation					
At 1 January 2019	433,001	561,509	18,995	32,467	1,045,972
Additions	-	-	-	1,311	1,311
At 31 December 2019	433,001	561,509	18,995	33,778	1,047,283
Depreciation					
At 1 January 2019	157,647	541,315	5,749	16,794	721,505
Charge for the year	7,660	5,050	3,737	4,246	20,693
At 31 December 2019	165,307	546,365	9,486	21,040	742,198
Net book value					
At 31 December 2019	267,694	15,144	9,509	12,738	305,085
At 31 December 2018	275,354	20,194	13,246	15,673	324,467

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**NOTES TO THE FINANCIAL STATEMENTS
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11. Fixed asset investments

Company	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2019	672
At 31 December 2019	672
Net book value	
At 31 December 2019	672
<i>At 31 December 2018</i>	<i>672</i>

12. Debtors

	Group 2019 £	<i>Group 2018 £</i>
Due within one year		
Trade debtors	898,211	980,988
Other debtors	158,125	125,780
Prepayments and accrued income	197,353	139,632
	1,253,689	<i>1,246,400</i>

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13. Creditors: Amounts falling due within one year

	Group 2019 £	<i>Group 2018 £</i>	Company 2019 £	<i>Company 2018 £</i>
Bank overdrafts	35,714	-	-	-
Trade creditors	456,691	398,388	-	-
Corporation tax	1,006	105	-	-
Other taxation and social security	10,835	21,488	-	-
Other creditors	821,427	1,126,543	672	672
Accruals and deferred income	276,776	134,921	-	-
	1,602,449	1,681,445	672	672

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**NOTES TO THE FINANCIAL STATEMENTS
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14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2019 £	Income £	Expenditure £	Taxation £	Balance at 31 December 2019 £
Unrestricted funds					
General Funds	(12,414)	6,795,870	(6,804,520)	(857)	(21,921)
Non controlling interest	7,893	2,124,052	(2,128,077)	(146)	3,722
	<u>(4,521)</u>	<u>8,919,922</u>	<u>(8,932,597)</u>	<u>(1,003)</u>	<u>(18,199)</u>

Statement of funds - prior year

	Balance at 1 January 2018 £	Income £	Expenditure £	Taxation £	Balance at 31 December 2018 £
Unrestricted funds					
General Funds	(5,865)	6,574,962	(6,581,419)	(92)	(12,414)
Non controlling interest	11,279	1,984,080	(1,987,453)	(13)	7,893
	<u>5,414</u>	<u>8,559,042</u>	<u>(8,568,872)</u>	<u>(105)</u>	<u>(4,521)</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	305,085	305,085
Current assets	1,279,165	1,279,165
Creditors due within one year	(1,602,449)	(1,602,449)
Total	<u>(18,199)</u>	<u>(18,199)</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2018 £</i>	<i>Total funds 2018 £</i>
Tangible fixed assets	324,467	324,467
Current assets	1,352,457	1,352,457
Creditors due within one year	(1,681,445)	(1,681,445)
Total	<u>(4,521)</u>	<u>(4,521)</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

16. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2019 £	<i>Group 2018 £</i>
Net expenditure for the year (as per Statement of Financial Activities)	(13,678)	(9,935)
Adjustments for:		
Depreciation charges	20,693	23,663
Dividends, interests and rents from investments	(749)	(258)
Increase in debtors	(7,289)	(5,927)
Increase/(decrease) in creditors	(78,996)	232,549
Bank overdraft	(35,714)	-
Net cash provided by/(used in) operating activities	(115,733)	240,092

17. Analysis of cash and cash equivalents

	Group 2019 £	<i>Group 2018 £</i>
Cash in hand	25,476	106,057
Overdraft facility repayable on demand	(35,714)	-
Total cash and cash equivalents	(10,238)	106,057

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

18. Analysis of changes in net debt

	At 1 January 2019 £	Cash flows £	At 31 December 2019 £
Cash at bank and in hand	106,057	(80,581)	25,476
Bank overdrafts repayable on demand	-	(35,714)	(35,714)
	<u>106,057</u>	<u>(116,295)</u>	<u>(10,238)</u>

19. Principal subsidiaries

The following were subsidiary undertakings of the Company:

Names	Company number	Holding
K Poultry Limited	02931455	67%
K Products (London) Limited	07896608	100%
Kedassia Limited	03059745	100%

The financial results of the subsidiaries for the year were:

Names	Income £	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the year £	Net assets £
K Poultry Limited	6,372,155	(6,384,668)	(12,513)	11,167
K Products (London) Limited	2,667,767	(2,668,930)	(1,163)	(12,618)
Kedassia Limited	-	-	-	(16,074)