



ST PAUL'S CHURCH
WINCHMORE HILL

Annual Report and Financial
Statements of the Parochial Church
Council

For the year ended
31 December 2019

BACKGROUND

The Parochial Church Council of the ecclesiastical parish of St Paul, Winchmore Hill has responsibility, in conjunction with the Vicar and churchwardens, to promote the Church's ministry of evangelism and pastoral work for which Christ has commissioned us in this parish. It is also responsible for maintaining the church buildings and the hall complex in Church Hill, London N21 1JA and for the proper stewardship of the church's financial position and other resources.

MEMBERSHIP

Members of the PCC are either *ex officio* or elected by the Annual Parochial Church Meeting (APCM) or the PCC in accordance with the Church Representation Rules. Elected members normally serve three years commencing at the conclusion of the APCM at which they are elected. During the year beginning 7th April 2019 the following have served as members of the PCC:

<i>Priest in Charge/Vicar:</i>	The Revd Daniel Sandham
<i>LLMs' Representatives:</i>	Mr Tom Smith
<i>Churchwardens:</i>	Mr William Sheldon Mr Michael Laurie

Deanery Synod Representatives:

Martyn Caswell	John Hey	Vicky Ward
Susan Chambers	Stephen Miller	
Andrew Dodd	Diana Stansall	

Elected Members:

Tony Cooke	Diana Hine	Phil Morehen
Victoria Wade	Lindsay Kennelly	Sandra Mortimer
Alison Perera	Kirsten Lijeskic	Alison Atkins (Treasurer)
Luise Schafer	Kate Roberts (Secretary)	Ann Petrides
Jane Reed	Similade Guttridge	Will Sheldon

CHURCH ATTENDANCE

Average Attendance at Sunday services was 196 adults and 79 children and young people, and the average number of weekly communicants was 117.

299 adults and 114 children attended church on Easter Day, and there were 186 communicants.

524 adults and 214 children attended church on Christmas Eve/Day, and there were 204 communicants.

There were 45 infant baptisms over the course of the year.

These figures show a gentle increase from the 2018.

ANNUAL REPORT ON THE PROCEEDINGS OF THE PAROCHIAL CHURCH COUNCIL AND ON THE ACTIVITIES OF THE PARISH GENERALLY

The PCC met seven times during 2019. In addition to standard business:

- The Archdeacon's Visitation took place in January.
- The Bishop lifted the suspension of presentation, and the PCC approved of the process to allow the Revd Daniel Sandham to become Vicar of the parish.
- It was agreed to appoint a full-time Children and Families Worker, using a grant from the Diocese from the sale of parsonage land in 2017. An unsuccessful recruitment process took place in the autumn, and the PCC planned to re-advertise early in 2020.
- A working group was formed to develop a Strategy for the parish.
- In September a stewardship campaign, *Generous God, Generous Giving*, took place.

MINISTERIAL TEAM

- Millie Gibson completed her year as Pastoral Assistant in July 2019, before commencing ordination training at St Stephen's House, Oxford;
- Tom Smith began training for ordination at Westcott House, Cambridge;
- James Wells, an ordinand at Oak Hill College, began a year-long placement in September;
- The Revd Calum Zuckert was ordained at Petertide to serve his curacy at St Paul's as Self-Supporting Minister, housed in St Paul's Lodge;
- The Revd Daniel Sandham was inducted as Vicar of the parish on 28 October 2019;
- The Revd Christine Morton continued in her role as Honorary Assistant Priest (Permission to Officiate), as have our Licensed Lay Ministers (LLMs) Lynn van Keulen, Mark Ashworth and Sarah Elkins.

LAY PERSONNEL

- Michael Laurie continued in office as churchwarden in 2019. Alan Davis's stepped down in April, and Will Sheldon was elected to replace him. They have been supported by a number of duty wardens and a team of sidesmen in ensuring the smooth running of Sunday services;
- Katie Kennelly and Holly Lowther were appointed Youth Wardens.
- Hilary Crocker continued to support the parish as Parish Administrator, assisted by Claire Knipe as Administrative Assistant;
- The Church can only run with the help of a large number of people who play significant roles. A few are paid, but the overwhelming majority are volunteers.

WORSHIP AND PRAYER

- The variety of opportunities for worship and prayer continued during 2019;
- All-Together Eucharists were held for Patronal Festival, Palm Sunday and Harvest, as well as the Sunday of the Vicarage Garden Party;
- House Groups and the Meditation Group continued to meet in people's houses. These small groups remain a source of support, fellowship, learning and prayer for those who attend;

- A Lent quiet day was held, led by Fr Daniel.
- Palm Sunday's liturgy began, for the first time, at the Green, with a procession to the church. The Revd Charlotte Bradley, Chaplain and Interfaith Adviser to UCL, preached the Holy Triduum.
- 29 adults and young people were confirmed, including 4 adult baptisms, and 11 adults were received into the Church of England by the Bishop of Edmonton in June. Catechesis, or the preparation of people for initiation into the Church of God, remains one of the most important and significant parts of the life of our church;
- People from St Paul's attended the Lent Churches Together in Palmers Green and Winchmore Hill course at Holy Trinity;
- On 7 July we welcomed as our preacher the Bishop of Angola, celebrating ALMA weekend.
- Groups for children and young people continued to offer age-appropriate worship and teaching during the 1030 service;
- Music remains an important feature of our worship, with the choir singing at the 1030 service and on feasts, led by Christopher Foreman (Director of Music), the band accompanying all-age services, and Christopher and Margery Dey accompanying the 0915 service;
- We welcomed our uniformed organisations on a number of occasions for Parade Services.
- St Paul's and St Peter's came together for a residential pilgrimage to the Shrine of Our Lady of Walsingham in September.

SCHOOLS

- The Revd Daniel Sandham is an ex officio governor of St Paul's School, and Sarah Lawrence and Jill Ashcroft are appointed by the PCC as foundation governors.
- Clergy and ministers from the parishes which feed into the school lead collective worship once a week, as well as smaller acts of worship and RE.
- Whole School Services take place in St Paul's Church twice a term, as well as the annual Thanksgiving Service, Leavers' Service, and Christingle services; for the first time this year the school celebrated Ash Wednesday in church;
- Keble Prep School held their annual Carol Service in church, and the Vicar has met with the new head and led assemblies for Harvest.

The Revd Daniel Sandham, Chair of the PCC

SOCIAL AND FUNDRAISING

2019 started with a Patronal Festival celebration which was a "bring and share" lunch – another great social occasion. A small profit resulted from a raffle, but the main idea was for a social event. We held a Pancake Party with the uniformed organisations on Shrove Tuesday, greatly enjoyed by the youth, as we continued our varied social events. The May Fair was very successful and with the Grand Prize Draw over £4000 was raised. Our summer event was a garden party – thanks to Daniel and Elise for letting us use the vicarage garden for the event. We were blessed with good weather and the large numbers indicated the event's popularity. A small profit of £500 resulted.

After a long term as Chair of the Committee I am handing over the reins of the committee to Susie Mansfield although I intend to stay on the committee to help. I thank all the members of the committee for their help and support and I thank all the parishioners for their support over the years – and long may it continue.

Martyn Caswell, Chair of Social and Fundraising Committee

MISSION AND OUTREACH

1. For Mission & Outreach in 2019 the focus was on outreach events in the community to include building on the continued success of Carols of the Green in December 2018 so the year began with a review of the event and suggestions for further 'tweaking' for the event in 2019 to include additional publicity.
2. There has been ongoing discussion concerning Mission Action Plan as well as Ambassadors for Christ and how to implement these initiatives in further ways. They remain ongoing matter for discussion but each Mission and Outreach item is considered with the principles in mind.
3. Crucial work has been undertaken on Mission Action Plan which will be reported elsewhere.
4. The welcome packs which are part of the welcome process were wholly reviewed and redesigned with new letters. The packs are now specific as to whether it is for a family or an individual. The welcome email sent in response to the pew cards was updated to reflect this. Thanks to Lindsay Kennelly for a good deal of work on this.
5. Welcome coffee morning continued in 2019 as part of the welcome process within the remit of M&O.
6. The rota for the welcome desk continued to operate with volunteers.
7. Fancy Fair – 6/7/19. There was a church stall providing information and with 'splat the rat' which proved to be a big success.
8. Listening to London, Listening to God. The committee oversaw the issue of the surveys to various groups within our church and where those who responded were happy to share their answers these were collated and review. The feedback will continue to inform future work for the committee.
9. Discovery morning – this took place on 2nd November 2019 and was a showcase for all church activities. It was held on a Saturday morning but the key aspects of each 'stall' remained for coffee after Sunday services to ensure it continued to reach the audiences. A review of the event afterwards considered it to have been successful but still work is needed to reach the wider community to ensure all aspects of church life are publicised. Thanks to Ann Petrides and Kirsten Lazarus for all of their efforts to ensure this event went smoothly.
10. Carols on the Green 17/12/19. Another successful year despite the very wet weather.
11. In 2019 chair of the committee moved from The Vicar, to Michael Laurie then to Marie Sheldon due to their other commitments. Committee membership changed somewhat with the departure of Millie Gibson, Tom Smith, Sarah Coles and Lindsay Kennelly. Many thanks to all for their time and service over a number of years.

Marie Sheldon, Chair of Mission and Outreach Committee

CHARITY AND OUTSIDE GIVING

Once again our church community was very generous in its support of fund raising events for various charities during 2019. The money raised was as follows:

- £683 was raised for the North London Samaritans, our Annual Charity from September 2018 to July 2019. (The total raised for the North London Samaritans during the whole fund-raising period was £1501.)
- £501 was raised for the WaterAid UK, our annual charity from September 2019 to July 2021. (N.B. It was agreed that, because of the COVID-19 pandemic, this 'annual' charity should be supported for a period of two years.)
- £750 was raised for the Diocesan Lent Appeal, Hidden in Plain Sight, which was to support victims of modern day slavery in London.
- £1045 was raised during Christian Aid Week. Thanks go to our Christian Aid Representative, Luise Schafer, for organising this.
- A total of £170 was raised for action against knife crime. This has been used to provide a concrete base for the knife amnesty bin outside the church of St Thomas, Kensal Green.
- Carols on the Green 2019 raised £1000 for the local Night Shelter and £1615 for CRISIS. In addition to this, there were two CAF cheques from members of our congregation totalling £150. Volunteer from St Paul's are very involved in the organisation and smooth running of the Night Shelter.
- A donation of £400 was sent to ALMA (the London Diocesan Link with the Anglican Church in Angola and Mozambique).

The total money raised in the parish during 2019 for these charities was £5,914.

There continued to be a collection point for the North Enfield Foodbank in the church porch. Food and other goods donated at our Harvest Festival service were sent to the Foodbank in October and further donations, including toys and children's books, were delivered in time for Easter and Christmas.

In addition to the funds recorded above, our branch of the Mothers' Union raised £900 for a number of charitable projects organised by the Worldwide Mothers' Union. These projects (which take place in London, the UK and overseas) provide support for families and training to help parents learn skills they can use to support their families, both financially and emotionally.

Sue Chambers, Chair of Charities Group

SAFEGUARDING

I took over as Safeguarding officer from Marie Sheldon, and Claire Knight was also appointed as an assistant, as we tend to go to different services.

I attended a Diocesan Safeguarding course.

The Policy has been ratified and published and the posters are on display.

I visited the various youth sessions on occasion.

Marie Sheldon held a Safeguarding course in July 2019.

Lynn Beecroft, Parish Safeguarding Officer

REPORT OF THE MEETINGS OF ENFIELD DEANERY SYNOD

The Deanery Synod met three times during the year, meetings are open to all members of the Anglican churches in Enfield and are preceded by Eucharist.

Spring 2019

The Deanery Synod met on 13th February at St John, the Evangelist.

The focus of the meeting was Pastoral Care in our Deanery; All Saints, Edmonton has a very well established voluntary 'Fellowship of Ss Simeon and Anna' prayer group who take the names of those requesting prayer from the church prayer board and pray for them at midday-at home or work. They may not physically be together but they can pray at the same time each day.

At St Peter & Paul a community café, which began offering free coffee now offers lunch once a week welcoming older and disabled people and encouraging residents from Enfield Island village. Very gradually, some have attended specific church services.

St Andrew's, Southgate, together with Rotary run a Memory café, meeting twice monthly, offering fun and relief for dementia parishioners and their carers - games, sing-a longs, creative activities and quiet areas where carers can seek advice.

St Alphage, in their interregnum, have a team of voluntary pastoral visitors – trained by Caulene Herbert, who check on church attendance from their specific group making contact if they become aware of any problems. Contact is made only by phone or post, personal visits are not made and help is offered.

Summer 2019

Summer social met at All Saints, Edmonton on 4th July. The meeting included group discussions for synod members to shape a Deanery response to London's Capital vision 2030 listening exercise.

Autumn 2019

The Deanery Synod met at St Andrew's, Southgate on Wednesday 30th October

Secretary report was a plea for Deanery Governors for St Matthew's and for St Andrew's Southgate C of E Primary schools

Night shelters: These will run from 3rd January to 31st March, a list of days and venues will be sent to Deanery members

Main Item: A talk given Paula Gooder, Canon Chancellor of St Paul's Cathedral, 'A New Judaism', Matthew's Gospel, was both thought provoking and interesting.

Diana Stansall, Deanery Synod Representative

REPORT ON THE FABRIC OF THE CHURCH

It is very pleasing to report that this committee was able to welcome several new members to its ranks. All have come with buildings knowledge gained in the commercial world.

During the year all the required statutory tests on gas and electricity supplies and installations were satisfactorily carried out. Other ongoing minor maintenance issues were resolved as and when needed.

Boundary Wall – The solution for this issue, which started in 2012, was finally agreed in December 2019. In 2016 quotes were obtained from three local builders, but due to a lack of finance, the rebuild programme was paused. The same builders were asked to quote again in November 2019 with works scheduled to start in January 2020. The contract given to K-side who quoted £36,987 + VAT . As previously reported, it was not an insurance claim under the terms of our policy, and therefore the cost was to be borne entirely by the Parish.

Hall and Lodge – During the year, detailed plans were put to the PCC for a complete refurbishment of the kitchen. However, at this juncture the worsening subsidence problem of the hall became apparent. This resulted in all and any plans for the church hall being deferred.

Following Calum Zuckert 's arrival in the parish and occupation of the Lodge, the central heating boiler was replaced, and a number of other maintenance issues were resolved.

Church – The original CES Lighting scheme remained unimplemented. This was to totally rewire the Church throughout and install professional level LED lighting running on eight different circuits, to provide brighter lighting, and easy adjustments for the needs of different Church services.

During the year it became impossible to replace failed ceiling lights, (mercury vapour lamps being unavailable throughout Europe). An internet search revealed a suitable LED lamp which fitted the existing ceiling fittings. Ten high-output lamps were purchased at a cost of £700 and 5 year guarantee. Both the nave and the chancel are now lit with LED units. During 2018, all the lead on our roofs was painted with SmartWater, in line with advice from our insurance company.

The purpose-built podium has been installed and is used by the clergy at all main Sunday services.

Subsidence - In late November 2018 it was confirmed that the south side of the Hall (kitchen) was subject to significant evidence of subsidence. The hall is built on made-up ground (site of original St Paul's primary school) and London clay. A surveyor appointed by our insurance company visited the site and confirmed the building was safe but that the ground had shrunk. This had resulted in plaster cracks in some walls (primarily kitchen area and adjacent hallway). The insurer advised our policy did not cover a subsidence claim. Four bore holes were dug adjacent to hall and a drain survey was carried out. Damage and misalignment to surface water drains was identified. The PCC sanctioned an initial sum of £5,000 and appointed Mason Navaro Pledge as surveyors to advise on this matter, which at year end is ongoing. It often takes at least 12 to 18 months to fully understand ground movement prior to recommending a way forward.

Quinquennial Inspection – This five yearly inspection carried out by our appointed architect is currently in date with the next review due in 2021. No un-resolved issues are outstanding.

John Hey, Chair of Church and Premises Committee

FINANCIAL REPORT

Direct comparisons between figures for 2018 and 2019 are still not straightforward as I took over as treasurer in July of 2018. However, on the whole this is easier than the previous year.

Total income in 2019 is up by over £65,000. However, we received almost £77,500 from the Diocese from the sale of the vicarage garden which is held in restricted funds. Excluding this, total income is down by just under £12,000. Income from planned giving and plate collections is down some £3,300. However, the stewardship campaign in the autumn of 2019 has helped increase giving. Average planned giving was up by around £1,500 per month in the period from October 2019 to February 2020. Church Hall lettings were up £2,400 on 2018 but donations were slightly down. We have also not had any other grants except that from St Paul's Trust for the cost of the Parish Administrator (£5,296). In 2018 there was income of £8,000 in grants in addition to that.

Total expenditure is up by £14,600. We were expecting this as the PCC agreed that the Diocesan Quota paid should increase to £105,000 (£80,000 2018). There was also further expenditure on the refurbishment of The Lodge. Whilst expenditure on Church running costs looks to have reduced significantly, some of this is due to a difference in how costs for some items are now allocated. However, overall running costs for the church and the hall have reduced by £6,500. This is partly due to a reduction in energy costs following a renewal of contracts plus the need to carry out repairs to windows in 2018 that was not covered by the insurance claim costing £2,000. The costs for the Pastoral Assistant were higher as Millie Day was here for 6 months of 2019 compared with 4 in 2018. This cost is obviously not required in 2020. Recruitment costs in 2019 were for the Children and Families Worker and were financed from the restricted funds from the sale of the vicarage garden mentioned above.

The above has led to an overall deficit on general funds of £4,193 for 2019. This was not unexpected. Our General Reserve now stands at £140,056 (2018 £144,249). The PCC considered its Reserves Policy at a meeting on 9 March 2020 and approved the following:

It is the policy of this church to keep three months general running costs (hall, church, staff and diocesan quota) and a term's hall income in reserve to cover unforeseen emergencies.

On the basis of annual expenditure of around £200,000 and Hall income of £75,000 per annum this comes to £75,000.

As we held £140,056 in general funds as at 31st December 2019, we were well placed. However, we have spent over £40,000 on the boundary wall since then and the issue of subsidence to the hall may require significant expenditure. There are also a number of other projects being considered that would involve considerable expenditure. Whilst some of this would be financed from restricted funds, not all of it could be. The PCC can also apply to the St Paul's Trust for funding. The Trust had been holding the balance of an earlier allocation (£23,000) for work to the hall and The Lodge but has informed the PCC that, as this was

approved some time ago, it will require a new application for any future grants. 2020 has obviously been a very unusual year and has impacted on our finances. The full impact is yet to be known and will be covered in next year's report.

Restricted funds total £211,747 (2018 £134,206). Of this the most significant is the Flaherty Fund (£101,800) which can only be used for repair and maintenance of the Church building. It is likely to be used for the lighting project and redecoration of the Church. The balance on the Children and Families Worker Fund from the grant from the Diocese is likely to be spent over the next two to three years as we have now made an appointment to that post. The Hey Fund (£1,396) is used for projects put forward by the family. They have been considering the cleaning of the stained glass windows but this would need to be done after the redecoration. The small balance brought forward on the St Paul's Trust Fund of £658 was utilised in work to The Lodge in 2019. Other funds are fairly self-explanatory.

Alison Atkins, Treasurer

**PAROCHIAL CHURCH COUNCIL ST PAUL'S CHURCH, WINCHMORE HILL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2019**

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2019 £	TOTAL 2018 £
INCOME AND ENDOWMENTS FROM:						
Donations and Legacies	3a	97,974	82,773	0	180,747	116,102
Other Trading Activities	3b	76,247	0	0	76,247	73,852
Charitable Activities	3c	12,567	0	0	12,567	14,740
Investment Income	3d	900	527	0	1,427	750
Other Income	3e	4,213	0	0	4,213	4,112
TOTAL INCOME		191,901	83,300	0	275,201	209,556
EXPENDITURE ON:						
Raising Funds	4a	1,413	0	0	1,413	853
Charitable Activities	4b	186,778	7,227	0	194,005	178,043
Other Expenditure	4c	7,903	658	0	8,561	10,482
TOTAL EXPENDITURE		196,094	7,885	0	203,979	189,378
NET INCOME/ (EXPENDITURE)		-4,193	75,415	0	71,222	20,178
GAIN/(LOSSES) ON INVESTMENTS						
Realised		0	0	0	0	0
Unrealised		0	2,126	0	2,126	-173
Total Funds Brought Forward		144,249	134,206	128,680	407,135	384,011
Adjustment		0	0	0	0	3,119
Adjusted Funds B/Forward		144,249	134,206	128,680	407,135	387,130
TOTAL FUNDS CARRIED FORWARD		140,056	211,747	128,680	480,483	407,135

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 3 to 8 form part of these financial statements.


PAROCHIAL CHURCH COUNCIL ST PAUL'S CHURCH, WINCHMORE HILL

**BALANCE SHEET
AS AT 31ST DECEMBER 2019**

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	31-Dec 2019 Total £	31-Dec 2018 Total £
Fixed Assets						
Tangible assets	2a	0	0	128,680	128,680	128,680
Investment assets	2b	0	13,495	0	13,495	11,369
		<u>0</u>	<u>13,495</u>	<u>128,680</u>	<u>142,175</u>	<u>140,049</u>
Current Assets						
Debtors	8	5,109	0	0	5,109	17,434
Cash at bank and in hand	6	115,469	1,727	0	117,196	184,763
Short Term Deposits	7	23,653	198,252	0	221,905	71,197
Total Current Assets		<u>144,231</u>	<u>199,979</u>	<u>0</u>	<u>344,210</u>	<u>273,394</u>
Creditors: amounts falling due within one year	9	-4,175	-1,727	0	-5,902	-6,308
NET CURRENT ASSETS		<u>140,056</u>	<u>198,252</u>	<u>0</u>	<u>338,308</u>	<u>267,086</u>
TOTAL ASSETS less current liabilities		<u>140,056</u>	<u>211,747</u>	<u>128,680</u>	<u>480,483</u>	<u>407,135</u>
NET ASSETS		<u>140,056</u>	<u>211,747</u>	<u>128,680</u>	<u>480,483</u>	<u>407,135</u>
Funds of the Charity						
General Funds		140,056	0	0	140,056	144,249
Restricted Funds	5	0	211,747	0	211,747	134,206
Capital Funds:						
Permanent Endowment Funds	2a	0	0	128,680	128,680	128,680
Total Funds		<u>140,056</u>	<u>211,747</u>	<u>128,680</u>	<u>480,483</u>	<u>407,135</u>

Approved by the PCC on 9th March 2020 and

Signed on their behalf by



PAROCHIAL CHURCH COUNCIL ST PAUL'S CHURCH, WINCHMORE HILL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2019

1. ACCOUNTING POLICIES

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2015 (FRSSE).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowments was established.

Restricted Funds represent (a) income from trusts or endowments which may be extended only on those restricted objects provided in the terms of the trust or the bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted Funds are general funds which can be used for PCC ordinary purposes.

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate are received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The diocesan quota or parish share is accounted for when due. Amounts received specifically for Mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for Gross.

Fixed Assets

Consecrated and Beneficed property is excluded from the accounts by s.10(2) of the charities Act 2011. No Value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments are valued at market value at 31st December.

**PAROCHIAL CHURCH COUNCIL ST PAUL'S CHURCH, WINCHMORE HILL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2019**

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Changes in Accounting policies and previous accounts

There have been no changes to the accounting policies (variation rules and methods of accounting) since last year.

Basis of preparation:

The financial statements have been prepared on the historical cost basis of accounting in accordance with the Charities Act 2011 and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2015).

2a. TANGIBLE FIXED ASSETS

		Freehold Land & Buildings Endowment £	Church Organ £	Church Equipment Unrestricted £	Office Equipment £	Total £
EQUIPMENT						
Cost	01/01/2019	115,138	13,542	5,122	4,089	137,891
Additions		0	0	0	0	0
Cost at	31/12/2019	<u>115,138</u>	<u>13,542</u>	<u>5,122</u>	<u>4,089</u>	<u>137,891</u>
Depreciation	01/01/2019	0	0	5,122	4,089	9,211
Charge		0	0	0	0	0
Depreciation at	31/12/2019	<u>0</u>	<u>0</u>	<u>5,122</u>	<u>4,089</u>	<u>9,211</u>
Net Book Value	31/12/2019	115,138	13,542	0	0	128,680
Net Book Value	31/12/2018	115,138	13,542	0	0	128,680

The freehold land and buildings brought forward comprise the curate's house (The Lodge), the church hall and improved access work and are stated at historical cost less grants received (of £128,000). They are insured for £192,161 and £2,704,000 respectively. (2018: £185,664 and £2,600,000)

The consecrated and beneficed property and movable church furnishings are insured for £10,816,000 (2018: £10,400,000).

The church organ is stated at historical cost and is insured as part of church property.

As at 31/12/19 there were no capital commitments (31/12/18: Nil)

2b. INVESTMENT ASSETS

	VALUE 2019 £	VALUE 2018 £
As explained in note 1, investments are stated at market value and comprise of 704 shares with the Central Board of Finance:	<u>13,495</u>	<u>11,369</u>

PAROCHIAL CHURCH COUNCIL ST PAUL'S CHURCH, WINCHMORE HILL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2019**

3. INCOME AND ENDOWMENTS FROM:	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2019 £	TOTAL 2018 £
a) Donations and Legacies					
Planned Giving					
Covenanted, Gift Aided and Other (regular)	64,290	0	0	64,290	66,408
Income Tax & Gift Aid Recoverable	16,149	0	0	16,149	16,988
Collections	14,331	0	0	14,331	14,728
Grants	0	82,773	0	82,773	13,296
Donations	3,204	0	0	3,204	4,682
Legacies	0	0	0	0	0
	97,974	82,773	0	180,747	116,102
b) Other Trading Activities					
Church Hall Lettings	76,247	0	0	76,247	73,852
	76,247	0	0	76,247	73,852
c) Incoming Resources from Charitable Activities					
Sales, Fairs etc.	4,948	0	0	4,948	4,203
Social Functions, Coffee etc.	2,793	0	0	2,793	5,691
Church Magazine	1,310	0	0	1,310	1,481
Church Fees	3,516	0	0	3,516	3,366
	12,567	0	0	12,567	14,741
d) Investments					
Dividends	0	392	0	392	383
Interest	900	135	0	1,035	367
	900	527	0	1,427	750
e) Other Income					
Lodge Rent	2,000	0	0	2,000	1,200
Pilgrimage Income	1,950	0	0	1,950	1,095
Insurance Claims	0	0	0	0	1,530
Other Income	263	0	0	263	287
	4,213	0	0	4,213	4,112

PAROCHIAL CHURCH COUNCIL ST PAUL'S CHURCH, WINCHMORE HILL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2019**

4. EXPENDITURE ON:

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2019 £	TOTAL 2018 £
a) Raising Funds						
Social events		1,413	0	0	1,413	853
		1,413	0	0	1,413	853
b) Charitable Activities						
Grants to Other Charity		1,575	0	0	1,575	4,311
Cost of Social Events		1,751	0	0	1,751	5,005
Ministry:						
Diocesan Quota		106,369	0	0	106,369	81,690
Clergy Expenses		1,431	0	0	1,431	1,739
Recruitment costs			1,235	0	1,235	0
Pastoral Assistant	10	5,155	0	0	5,155	3,369
Other		789	0	0	789	367
Church Running Costs		11,177	696	0	11,873	20,707
Upkeep of Services		4,595	0	0	4,595	3,909
Music		5,070	0	0	5,070	5,245
Vicarage Costs		297	0	0	297	507
Church Management & Administration:						
Administrator's Salaries	10	8,431	5,296	0	13,727	13,757
Parish Office		4,967	0	0	4,967	4,784
Church Hall Running Costs		25,753	0	0	25,753	23,379
Independent Examiners Fee	9	540	0	0	540	660
Insurance		8,878	0	0	8,878	8,614
		186,778	7,227	0	194,005	178,043
c) Other Expenditure						
The Lodge		5,843	658	0	6,501	7,843
Pilgrimage costs		1,929	0	0	1,929	925
Miscellaneous		131	0	0	131	1,714
		7,903	658	0	8,561	10,482

PAROCHIAL CHURCH COUNCIL ST PAUL'S CHURCH, WINCHMORE HILL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2019**

5. RESTRICTED FUNDS

	Balance* 01/01/19 £	Income £	Expenditure £	Transfer £	Revaluation £	Balance 31/12/19 £
Garden of Rest						
Shares at valuation date	11,369	0	0	0	2,126	13,495
Short Term Deposit & dividends	760	395	0	0	0	1,155
Flaherty Fund	102,496	0	-696	0	0	101,800
Children & Families Worker Fund	0	77,477	-1,235	0	0	76,242
Hey Fund	1,396	0	0	0	0	1,396
Music Fund	17,527	132	0	0	0	17,659
St Paul's Winchmore Hill Trust**	658	5,296	-5,954	0	0	0
	134,206	83,300	-7,885	0	2,126	211,747

*The funds of the St Paul's Winchmore Hill Trust are not included in the PCC accounts as this is a separately Registered Charity (No. 285596). Any amounts donated to the PCC will be included in the accounts in accordance with the policies stated in Note 1.

6. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec 2019 £	Total 31-Dec 2018 £
Royal Bank of Scotland Accounts	115,469	1,727	117,196	184,763
	115,469	1,727	117,196	184,763

7. SHORT TERM DEPOSITS

	Unrestricted Fund	Restricted Fund	Total 31-Dec 2019	Total 31-Dec 2018
Garden of Rest	0	380	380	377
Bequest	0	17,593	17,593	17,336
Reserve Account	23,653	180,279	203,932	53,484
	23,653	198,252	221,905	71,197

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec 2019 £	Total 31-Dec 2018 £
Tax Recoverable	4,758	0	4,758	12,138
Office Administration	0	0	0	5,296
Rent Receivable & other debtors	351	0	351	0
	5,109	0	5,109	17,434

PAROCHIAL CHURCH COUNCIL ST PAUL'S CHURCH, WINCHMORE HILL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2019**

**9. CREDITORS ACCRUALS AND DEFERRED INCOME:
AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec 2019 £	Total 31-Dec 2018 £
Accruals	1,333	0	1,333	3,443
Hall Prepayments	2,302	0	2,302	295
Agency Collections	0	1,727	1,727	2,030
Independent Examiners Fee	540	0	540	540
	4,175	1,727	5,902	6,308

10. STAFF COSTS AND NUMBERS

	2019 £	2018 £
Employees	18,882	17,126
Organist (& Junior Choir Master 2018 self-employed)	4,305	4,775
Gross Wages and Salaries	23,187	21,901

The Church employs two part-time administrators and a pastoral assistant (until June 2019). It pays an organist who is self employed. No employee received emoluments in excess of £60,000.

Employees who were engaged in each of the following activities:

	2019 TOTAL	2018 TOTAL
Activities in furtherance of organisation's objects	3	2
	3	2

11. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to members of the PCC or any persons connected with them during this financial period. No material transaction took place between the organisation and a PCC member or any person connected with them.

12. PUBLIC BENEFIT

The PCC acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit.

13. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks and confirm that they have established systems to mitigate significant risks.

INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL ST PAUL'S CHURCH, WINCHMORE HILL

I report on the accounts for the year ended 31st December 2019 which are set out on pages 1 to 8.

Respective Responsibilities of the PCC and the Examiner

The members of the PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the charity Commissioners under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from the PCC concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

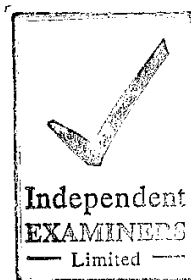
In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P B Robinson MAAT FCIE
Independent Examiners Ltd
Sovereign Centre
Poplars
Yapton Lane
Walberton
West Sussex
BN18 0AS



Dated: 12th March 2020

