

Annual Treasurer's report to the PCC St Mary the Virgin – 2019

Our cash balances over the year 2019 has seen a decrease in total and the accounts show a deficiency in our income over expenditure by £35,621.08.

In 2019 the parish share payable to the diocese to cover the Rectors salary, pension and central costs increased by 13% to £66.6k (£1,250 pw) from £58.3k in 2018. The parish share will increase again in 2020 to £70k pa.

Our covenanted income was down by £4.1k compared to the previous year at £51.5k. Our money received from weekly cash giving and donations decreased by £1k from £8.3k in 2018 to 7.1k in 2019.

Overall, outgoings decreased by 18% from £178.7k in 2018 to £147.9k in 2019 resulting in our annual shortfall over £112.4k income by the above mentioned £35,621.08. This can be attributed to the increased outgoings for the buildings project on fees and surveys, some £18.4k in 2019 (down on the amount spent on survey and fees in 2018, some £77.6k).

Rental income on a net basis for the school house, which we manage for the Dioceses, brought in a further £7.3k in 2019, although we saw some expenditure of £12k spent on the refurbishment of the house, taken from the school house fund. This decreases the school house fund restricted in our balance sheet to £49k.

This leaves us with available cash balances of £65.7k after deduction of the school house fund as shown in the statement of assets. This represents a 31% reduction on the previous year (£94k).

Income received from housing a phone mast in the church tower has brought in a further £16.4k for the year (£32.9k to date).

I would like to thank Heather Melling for her work as our covenant secretary and also to Gail Phillips for helping count the weekly cash takings from our collections along with others. Also, I would like to thank Richard Selby for his on-going help and support in maintaining the parish accounts. Thanks again to Ron Neil for examining these accounts.

Parish treasurer

David Driscoll April 2020

EAST BARNET PARISH CHURCH
PAROCHIAL CHURCH COUNCIL
Financial Statement for the Year ended 31st December 2019

General Fund Receipts & Payments Account

RECEIPTS		2019	2018	Variance
Incoming Resources from donors	notes			
Planned Giving via bank or envelope		51,541.92	55,728.08	(4,186.16)
Offertory collections inc donations		7,178.39	8,347.34	(1,168.95)
Income Tax Recovered		14,386.29	16,376.63	(1,990.34)
Other collections at weddings etc.		3,641.09	892.79	2,748.30
Bequests		0.00	29,000.00	(29,000.00)
		76,747.69	110,344.84	(33,597.15)
Other Voluntary Incoming Resources				
Home and overseas Missions	2	-	-	-
Sunday School Toddler Praise			728.69	(728.69)
Fundraising Appeal 1000+	1	4,119.44	4,247.96	(128.52)
		4,119.44	4,976.65	(857.21)
Income from Investments	4			
Investment Income		1,134.28	1,096.13	38.15
Bank Interest		1,237.89	585.11	652.78
		2,372.17	1,681.24	690.93
Other Income				
Fees & Deposits		2,194.00	1,790.00	404.00
Sundries	12	629.67	1,658.81	(1,029.14)
Magazine Income from Adverts		2,711.00		2,711.00
		5,534.67	3,448.81	2,085.86
Total Receipts		88,773.97	120,451.54	(31,677.57)
PAYMENTS				
Grants				
Home Missions	2	1,203.89		(1,203.89)
Overseas Missions	3			-
		1,203.89	-	(1,203.89)
Church Activities				
Parish Share		66,653.00	58,354.00	(8,299.00)
Rector's Expenses	5	1,162.32	678.63	(483.69)
Curate's Expenses	5	-	-	-
Church Expenses	6	13,534.61	9,314.13	(4,220.48)
Choirmaster, Organ & Music	6a	9,680.00	10,020.75	(340.75)
Services & Candles	7a	1,256.19	1,406.47	(150.28)
Sunday School	8	1,364.00	937.74	(426.26)
Fees & Surveys		18,399.12	77,665.10	59,265.98
		112,049.24	158,376.82	46,327.58
Management & Administration				
Office & Administrator	10	13,589.93	13,707.83	117.90
Sundries	11	8,561.65	5,415.47	(3,146.18)
		22,151.58	19,123.30	(3,028.28)
Total Expenditure		135,404.71	177,500.12	42,095.41

Church Hall Fund - Receipts & Payments Account

RECEIPTS				
No income		-	-	-
PAYMENTS				
Insurance	2019 paid Church Expenses	-	-	-

**EAST BARNET PARISH CHURCH
PAROCHIAL CHURCH COUNCIL**
Financial Statement for the Year ended 31st December 2019

		2019	2018	Variance
SYNOPSIS OF FUNDS ACTIVITY				
General Fund				
	Income	88,773.97	120,451.54	(31,677.57)
	Expenses	135,404.71	177,500.12	42,095.41
	Transfer to Statement of Assets	(46,630.74)	(57,048.58)	10,417.84
Church Hall Fund				
	No income	-	-	-
	Expenses	-	-	-
	Transfer to Statement of Assets	-	-	-
Special Projects				
Note 9a	Income	16,930.25	14,493.49	2,436.76
	Expenses	-	-	-
	Transfer to Statement of Assets	16,930.25	14,493.49	2,436.76
TOTAL ALL FUNDS				
	Income	105,704.22	134,945.03	(29,240.81)
	Expenses	135,404.71	177,500.12	42,095.41
	Transfer to Statement of Assets	(29,700.49)	(42,555.09)	12,854.60

School House Fund - Receipts & Payments Account

RECEIPTS			
Rentals Received	7,325.00	7,000.00	325.00
PAYMENTS			
Repairs	11,885.26	78.00	(11,807.26)
Insurance / Professional Services	212.13	204.97	(7.16)
Miscellaneous Renovations	-	750.00	750.00
	12,097.39	1,032.97	(11,064.42)

Statement of Assets		2018	movement	2019	Unrestricted	Designated	Restricted	Diocesan Restricted
General Fund	107,581.47	(28,809.89)	78,771.58	78,771.58				
1000+ Appeal & Building Fund	(46,195.43)	(16,719.05)	-62,914.48	-62,914.48				
Special Projects	108.88	-	108.88				108.88	
Churchyard Fund	451.00	-	451.00			451.00		
Choir & Music Fund	939.93	-	939.93			939.93		
Children & Youth Fund	3,266.83	-	3,266.83				3,266.83	
Pastoral Care	100.48	-	100.48			100.48		
Vocational Fund	1,550.00	500.00	2,050.00			2,050.00		
Organ sinking fund	26,517.53	16,430.25	42,947.78			42,947.78		
Net Phonemast	94,320.69	(28,598.69)	65,722.00	15,857.10	46,489.19	3,375.71		
	48,049.02	1,194.64	49,243.66					49,243.66
School House Fund - Fully Restricted	142,369.71	(27,404.05)	114,965.66	15,857.10	46,489.19	3,375.71		49,243.66

Represented by	2018	2019	Variance
Current Account	500.00	500.00	-
Business Premium Account	49,139.01	7,495.57	41,643.44
High Interest Account	1,962.17	1,970.09	(7.92)
CBF Deposit Fund 1 Account	10,000.00	10,000.00	-
CBF Deposit Fund 2 Account	95,000.00	95,000.00	-
Unpresented Cheques	(8,264.44)	-	(8,264.44)
	148,336.74	114,965.66	33,371.08

INVESTMENTS	Market Value	Market Value	Variance
Restricted by Diocese in our name	2018	2019	
"St Martins Church Hall" Fund			
9145 Units Black Rock CIF	17,009.70 at 31st Dec 2018	17,475.48 at 31st Dec 2019	465.78
[CHARINCO]			
UK Alpha Fund Share Class A (Acc) (OEIC)			
[HENDERSON]			
Income shares 34,335.15	44,807.37 at 31st Dec 2018	54,386.88 at 31st Dec 2019	9,579.51
CBF Deposit account	601.84 at 31st Dec 2018	601.84 at 31st Dec 2019	-

**EAST BARNET PARISH CHURCH
PAROCHIAL CHURCH COUNCIL**
Financial Statement for the Year ended 31st December 2019

NOTES

		2019	2018	Variance
1 Fundraising	General	4,119.44		4,119.44
	Appeal 1000+			-
		4,119.44	-	4,119.44
2 Home Missions		-	-	-
3 Overseas Missions				-
	Noah's Ark Childrens Hospice	851.09		851.09
	Cherry Lodge Cancer Care	196.11		196.11
	Christian Aid - Easter Offering	156.69		156.69
		851.09	-	851.09
4 Bank & Investment Income				
	Black Rock Investments		1,096.13	(38.15)
	Barclays interest paying accounts	1,134.28	168.70	(59.83)
	CBF Deposit account No 1	108.87	39.66	141.99
	CBF Deposit account No 2	181.65	376.75	570.62
		2,372.17	1,681.24	614.63
5 Rector's & Curate's Expenses				
	Phones & contribution to energy bills	420.85	239.39	(181.46)
	Travelling and Entertaining	484.98	116.25	(368.73)
	Miscellaneous inc fee earning	256.49	322.99	66.50
		1,162.32	678.63	(483.69)
6 Church Expenses				-
	Electricity - Total Gas and Power	1,964.15	2,983.61	1,019.46
	Gas - Total and power	1,837.44	1,834.83	(2.61)
	Water Rates	168.67	164.99	(3.68)
	Insurance	1,687.37	2,771.79	1,084.42
	Hall Insurance	764.53	372.19	(392.34)
	Electrical Appliance Testing	1,144.00	-	(1,144.00)
	Electrical appliances	2,469.60	-	(2,469.60)
	Church Maintenance	3,056.72	1,080.32	(1,976.40)
	Easter Palms & Candles		70.40	70.40
	Criminal Records Checks	56.00	36.00	(20.00)
	Nes altar linen	139.41	-	(139.41)
		13,287.89	9,314.13	(3,973.76)
6a Music and Choir				
	Musical Director's Wages & Expenses	9,000.00	9,000.00	-
	Relief Organists & Visiting Singers and Musicians	540.00	820.00	280.00
	Royal School of Church Music & Copyright Licences	140.00	200.75	60.75
		9,680.00	10,020.75	340.75
7 Church Maintenance				
	Maintenance Fire Extinguishers	130.32	76.32	(54.00)
	Organ Maintenance	1,976.20	870.00	(1,106.20)
	Heating Repairs / New Boiler	950.00	-	(950.00)
		3,056.52	946.32	(2,110.20)
7a Service consumables				
	Candles/Wine/Wafers	879.78	894.56	14.78
	Flowers	376.41	511.91	135.50
		1,256.19	1,406.47	150.28

EAST BARNET PARISH CHURCH
PAROCHIAL CHURCH COUNCIL
Financial Statement for the Year ended 31st December 2019

NOTES

		2019	2018	Variance
8 Sunday School				
Rent		1,335.00	855.00	(480.00)
Books & Other Materials		29.00	82.74	53.74
		1,364.00	937.74	(426.26)
9 Special Project Funds				
	Start Balance	Additions	Withdrawals	End Balance
Churchyard	Restricted	108.88		108.88
Music Fund	Designated	451.00		451.00
Child & Youth F'd	Designated	939.93		939.93
Pastoral Care F'd	Restricted	3,266.83		3,266.83
Vocational Fund	Designated	100.48		100.48
Organ Fund	Designated	1,550.00	500.00	2,050.00
Net phonemast	Designated	26,517.53	16,430.25	42,947.78
		32,934.65	16,930.25	49,864.90
10 Office Administration and Printing of Herald				
Administrator's Salary (Including previous years PAYE paid to HMRC)		6,210.00	6,210.00	-
British Telecom (Office & Computer)		2,612.69	2,015.89	(596.80)
Computer & Software (including Repairs)		1,990.16	1,186.46	(803.70)
Implant Stationers [Copy paper]		904.43	645.17	(259.26)
General Stationery			45.00	45.00
Herald Printing costs			102.00	
GE Capital Eqp Finance re copier & collator			1,460.44	1,460.44
Alarm Service		495.74	390.72	(105.02)
Viking Direct and Miscellaneous Stationers			341.60	341.60
Petty Cash & Post		62.99	92.80	29.81
Cost of Office at Brookside Methodist Church		1,313.92	1,217.75	(96.17)
		13,589.93	13,707.83	15.90
11 Sundry Expenses				
Community Fun Day/Church Hill School re Concert		320.00	148.00	(172.00)
Easter Offering			300.00	300.00
East Barnet Community Festival Sponsorship		500.00	17.00	(483.00)
Coffee purchases		371.92	307.20	(64.72)
Festive Lighting + tree		13.33	37.00	23.67
Fire Alarm		54.74		(54.74)
Special Birthday & Leaving presents for staff	(part funded)		1,437.03	1,437.03
Rector's Installation costs		892.50	-	(892.50)
East Barnet Community Christmas Tree		45.00	45.00	-
Miscellaneous		70.00	50.88	(19.12)
Vacancy cover costs		1,539.75	2,654.56	4,424.36
Herald Printing Costs		4,424.36	-	(4,424.36)
Christmas nativity costs			82.80	(82.80)
Bank Charges/St Johns First Aid course		330.05	336.00	(5.95)
		8,561.65	2,342.11	74.62
12 Sundry Income				
Coffee sales		629.67	656.81	(27.14)
Contributions for James Mustards leaving present			1,002.00	
		629.67	656.81	(27.14)

**EAST BARNET PARISH CHURCH
PAROCHIAL CHURCH COUNCIL
Financial Statement for the Year ended 31st December 2018**

**Independent Examiner's Report on the 2019 Accounts to the
East Barnet Parish Church Parochial Church Council**

This report on the accounts of the PCC for the year ended 31st December 2017, which are set out on pages A1 to A5 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 (the Regulations) and s 145 of the Charities Act 2011 (the Act)

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Regulations and s 144(2) of the Act does not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of the Regulations

Basis of this report

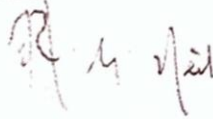
My examination was carried out in accordance with the General Directions given by the Charity Commission under s 145(5)(b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- i which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act, and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met, or
- ii to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Signed



Dated

5/4/2020

Ronald George Neil FCA

30, Cedar Avenue, East Barnet, Herts, EN4 8DX

Registered Charity Number 1143134
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF EAST BARNET