

The Kenelm Youth Trust Limited
Report of the Trustees and Consolidated Financial Statements
for the Year Ended
31st December 2019

The Kenelm Youth Trust Limited

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for the Year Ended 31st December 2019**

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The Kenelm Youth Trust Limited

Report of the Trustees for the Year Ended 31st December 2019

The Trustees present their report with the financial statements of the charitable company for the year ended 31st December 2019, which are also prepared to meet the requirements for a directors' report and financial statements for Companies Act purposes.

The financial statements comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

Name:	The Kenelm Youth Trust Limited
Registered Company Number:	7682500 (England and Wales)
Registered Charity Number:	1144209
Registered Office:	Alton Castle Castle Hill Road Alton Staffordshire ST10 4TT

Trustees and Directors

The directors of the charitable company are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

Trustees serving during the period were as follows:

Miss H Bardy	
Mrs C Clement	
Mr A Kiely	
Ms C Keane	
Rt Rev W Kenney	
Mrs J Tibbits	
Mrs H Weaver	- resigned 30 th December 2019
Mr P Lucas	
Fr M Dolman	

Auditors:	Rice & Co Limited Chartered Accountants Statutory Auditors 14a Market Place Uttoxeter Staffordshire ST14 8HP
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Chief Executive Officer:	Mrs S Satchell
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Report of the Trustees for the Year Ended 31st December 2019

GOVERNANCE AND MANAGEMENT

Constitution and Governing Document

The Organisation is a charitable company limited by guarantee and is governed by the terms set out in its Memorandum and Articles of Association.

Appointment and Training of Trustees

New Trustees are appointed by the Archbishop of Birmingham. Trustee training is carried out at meetings of the Trustees and in induction training at the centres and offices with staff and the CEO.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and regulations.

Company law and the law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial period. Under that law the Trustees have elected to prepare the financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP 2019);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011 and Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Organisation

The Board of Trustees of The Kenelm Youth Trust has responsibility for setting and monitoring performance of Kenelm against the strategic objectives and meets a minimum of 6 times a year. The Trustees have three committees to assist them in their duties:

Finance, Property & HR Committee

Chair: Mr Anthony Kiely

Members include 2 trustees, CEO, the Centre Manager responsible for H & S and co-opted members. The Finance, Property & HR committee meets a minimum of 4 times per year and considers specific issues in greater detail and makes recommendations to the Board on issues of financial reporting, major projects, internal financial controls, risk management and the monitoring of compliance with relevant law and good practice.

Fundraising, Communications, and Marketing

Chair: Mrs Catherine Clement

Members include 2 trustees, the CEO, and co-opted members. The Fundraising, Communications and Marketing Committee meets a minimum of five times a year. It supports and guides the fundraising function of The Trust, monitors communication to stakeholders, actively plans key annual fundraising events and supports Grants to Foundations.

Report of the Trustees for the Year Ended 31st December 2019

Youth Ministry Committee

Chair: Mrs Hannah Weaver – until 30th December 2019

Fr Michael Dolman – from 31st December 2019

Members include 2 trustees, the CEO and co-opted members. The Youth Ministry Committee meet a minimum of 3 times a year and it supports and guides the overall strategic direction of the Youth Ministry Programme across the Trust to ensure that the Youth Ministry Programmes meet with the Trust's Mission and Archdiocesan. The committee also oversees Youth Ministry programmes across all aspects of the Trust and ensures that the Trust has a visible presence at events within the Archdiocese and National and International where it may be deemed appropriate.

Responsibility for day to day operations has been delegated to Sandra Satchell, the organisation's chief executive officer.

Risk Statement

The Trustees regularly review the major risks to which Organisation is exposed. Systems safeguarding against such risks are in place to mitigate any risks as far as possible.

Key Management Personnel Remuneration Policy

Key management personnel remuneration is set by the Trustees with reference to Diocesan benchmarks and similar roles advertised nationally.

STRUCTURE

The work of The Trust is carried out in four 'departments':

Alton Castle Residential Centre for 10-14-year olds

Alton Castle is a thriving residential centre for 10-14-year olds, operating since 1996 as a retreat centre. Alton Castle has a reputation for offering wonderful outdoor educational and spiritual activities such as biking, archery, climbing and trekking. Residentially, we welcome over 5000 young people each year, and a key recent development has been to offer discrete, but connected, themes and activities for Key Stage 2 and Key Stage 3.

Our current goals are:

- Improve the facilities for children staying at the Castle
- Provide holistic retreats and programmes for spiritual and personal development which compliment other educational programmes.
- Develop further creative opportunities for learning outside the classroom.
- Provide dynamic and challenging outdoor educational activities.
- Ensure the Castle programmes are accessible for children from disadvantaged backgrounds and including those with disabilities.
- Extend the summer programme to offer dynamic summer camps, building on the success of our recent comprehensive summer programme.

Soli Centre for Youth Ministry – residential and outreach work with 14-25-year olds

The Soli Centre has been operating as a state-of-the-art Centre for Youth Ministry in Alton, adjacent to Alton Castle where we specialise in residential retreats for young people 14-25 years old. The Soli Team consists of a community of young adults and permanent staff who are dedicated, not only to helping young people, but also to growing together in a community of faith and prayer. The Soli team also bring the message of Christ to schools and parishes through outreach programmes, music ministry, mission weeks and other events. The ministry is designed to meet the needs of people from different backgrounds.

The Soli team work together alongside the Alton Castle team to bring young people closer to Christ and His Church. Team members serve for a year or more as peer to peer youth ministers sharing their experiences as young Christians. Through this peer ministry approach, young volunteers journey together with younger people through activities, times of prayer, discussion, mealtimes and breaks.

The Soli Centre for Youth Ministry incorporates a beautiful upper room chapel, a spacious dining room, contemporary and reflective discussion spaces, informal communal areas, and en-suite bedrooms throughout.

Report of the Trustees for the Year Ended 31st December 2019

As well as comprehensive audio-visual facilities, all meeting spaces are equipped with Wi-Fi, and loop systems are installed in the main meeting room and chapel.

Moving forward we hope the residential work with older teenagers will:

- Provide discipleship for young Christians in following Christ.
- Offer extensive progression in varied residential programmes for different age groups.
- Explore important life and faith issues in a relevant way through the peer education team and trained staff.
- Reach out to disadvantaged young people.
- Establish the project so it is embedded in the journey for young people across the diocese and beyond.

BCYS: Parish and Community based Youth Ministry

BCYS work across the 17 deaneries of the Archdiocese of Birmingham which incorporates 224 parishes. We currently have 46 Parish Youth Groups with new groups being prepared for with training for new leaders.

BCYS offer support in establishing a vision for parish youth ministry, the formation and training of parish youth leaders and young leaders, providing resources and fresh ideas for established groups, assist with the recruitment of new volunteers as well as offering opportunities for young people to engage in the wide range of events on offer through the Kenelm Youth Trust.

Secondary School Chaplaincy Support and Training (Lay Chaplaincy)

The Kenelm Chaplaincy provision partners with the school staff in secondary schools in the West Midlands by providing training resources and other opportunities. Kenelm Chaplaincy worked with 22 Lay Chaplains in secondary schools. The Kenelm Chaplaincy worked with a team from across the Kenelm Youth Trust and the Diocesan Youth office to facilitate consultation in regard to the recent SYNOD on Youth Faith and Vocational Discernment (SYNOD).

The role of the Lay Chaplain is complementary to the ministry of the Priest Chaplain in every secondary school. Furthermore, most of our secondary schools have appointed a senior member of staff to develop Catholic Life and Chaplaincy provision as part of the school's or Multi Academy Company's vision.

The value of the Lay Chaplain continues to be recognised by our secondary schools where annual contributions assist in funding the post. This role has provided training and networking opportunities for Lay Chaplaincy as well as professional advice for secondary school leadership.

The work includes:

- Support and professional advice to Principals, Heads and Senior School Leadership for guidance in attracting, recruiting and appointing Lay Chaplains.
- Our Chaplaincy Co-ordinator also provides bespoke induction and training for newly appointed secondary school Chaplaincy staff.
- Regular professional development of Lay Chaplains.
- Non-line management supervision.
- Developing strong links with the Catholic Education Service.
- A year-long Certificate in Chaplaincy.

Trading Subsidiary – Kenelm Hospitality Limited

In order to mitigate any risk to the charity's assets, a wholly owned subsidiary company, Kenelm Hospitality Limited operates to undertake commercial lettings of the charity's property. All profits of Kenelm Hospitality Limited will be donated to the charity on an annual basis under the gift aid scheme. The financial statements of Kenelm Hospitality Limited are incorporated into the accompanying consolidated financial statements.

OBJECTIVES

The Charity's objects are:

- To help and advance the education of children and young people in Birmingham, the Black Country, Coventry, Oxfordshire, Staffordshire, Warwickshire and Worcestershire (the "area of benefit") so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and so that their conditions of life may be improved;

Report of the Trustees for the Year Ended 31st December 2019

- To advance the spiritual development of children and young people by the provision of support and assistance;
- To provide educational and recreational activities for children and young people living in the area of benefit who have need by reason of their age, infirmity or disability, poverty or social and economic circumstances with a view to improving their future prospects;
- To provide training and development opportunities for young people and adults so they are able to undertake leadership roles within the Charity and within their communities; and
- To or for such other charitable purposes as the Directors may from time to time determine in pursuance of the objects.

The aims of the Trust are:

- To offer high impact residential experiences to schools, parishes and youth organisations at the two residential Centre's.
- To foster the Educational Development (spiritual, personal, moral, mental and emotional wellbeing) of young people.
- To train the staff and volunteers in the Centre's and out in the community to qualify them to promote this ethos and purpose.
- To offer vocational training and support to Youth Workers, Youth Ministers, and Secondary School Chaplaincy.
- To develop networks of youth groups and young adults' events.

The main objectives of The Trust for the year were:

- Finishing the work around the SYNOD and completing a consultation process with young people.
- Dissemination of the finding of the SYNOD and drawing main themes into the work of the Trust.
- Review the Health and Safety aspects of the site and plan for improvements and upgrades as required.
- Commencing significant refurbishment to the bedrooms in The Castle.
- Leadership Development for staff and volunteers.
- The Faith Formation, Skills development of Young Adult & Adult Volunteers.
- Establishing some new Youth Ministry Hubs as a model for deanery-based youth provision.
- Deliver a range of educational leadership programmes at Soli including NCS Courses.
- Extended the Summer Programme to reach more young people.
- Sharing the work of the SYNOD with Clergy, Young people, youth leaders and chaplains.

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. All of our activities are undertaken to further our charitable activities for the public benefit. In working to our charitable objectives we offered a number of subsidised and free places and activities on a donation basis to disadvantaged young people to enable full participation.

ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

History

For over 70 years The Archdiocese of Birmingham has fostered a range of youth provision activity that has included a commitment to both creative new residential retreat work with young people and parish and community-based youth work.

Since June 2011, we have been journeying towards becoming a united youth trust, incorporating the existing three elements of youth provision in the Archdiocese of Birmingham (BCYS, Soli House in Stratford upon Avon and Alton Castle) and setting out to establish a fourth element of support for School Chaplaincy in collaboration with the Department of Education (DES). The strategy has been to amalgamate under the banner of The Kenelm Youth Trust.

Over the last 5 years there has been a significant restructuring of the Youth Service and streamlining of functions of roles, management and departments to bring more unity, economy of scale and efficacy. In this period, the move of Soli in Stratford to Alton has been successfully completed and the new Soli Centre is now fully operational.

Report of the Trustees for the Year Ended 31st December 2019

Amalgamation in 2016

From 1st January 2016 we arranged the assets, finances and staff to collaborate closely with The Archdiocese but with its own management structure as The Kenelm Youth Trust (KYT). The projects at Alton have long been established as a distinct activity with its own payroll, administrative functions and independently prepared accounts.

From 2016 The Kenelm Youth Trust has secured four 99-year Leases to incorporate all the buildings and grounds used by the projects in Alton. We have been in discussions with the Archdiocese of Birmingham regarding the use of properties and land in Alton for the long-term use for work with young people and to develop a sustainable future for the work of The Kenelm Youth Trust. These include the site of Alton Castle, The site of St Johns School and Playground and St Johns Convent adjacent to St John The Baptist Church Roman Catholic Church, a large piece of land and woodland in the Churnet Valley and the Stables block, and the 'Soli Centre for Youth Ministry', adjacent to the Castle grounds.

Trust Strategies

Strategies during the year included:

- Organised a series of events and conferences disseminating the fruits of the SYNOD for with and by young people. Producing a Report that feed into the SYNOD process in England and Wales and was shared at two SYNOD Conferences in September 2019.
- The Trust led a SYNOD & WYD Pilgrimage to Panama for 15 young adults and staff in January 2019 to participate in the events.
- Coordinated 220 young people from the Archdiocese to attend the Flame Conference at Wembley.
- Developed the summer programme at Alton to offer two weeks of summer camps for 12-17 year olds.
- Collaboration with partners to prepare, plan and host WYD@Home, a large event for 18-25 year olds, for those unable to travel to Panama, at The Castle reflecting the International Youth Event in Panama.
- Developing further progression for different age groups using the two residential Centres ensuring a vibrant and dynamic programme. The Year 9 programme at Soli is established.
- Facilitating Parishes and Secondary Schools resources such as the international JPPII award to enhance engagement of young adults in social action and service.
- Utilizing revenue streams to increase income, keep costs affordable and expand our reach. This included a further NCS contract to deliver 'The Challenge' leadership programme for year 11 students at Soli. We delivered 3 large programmes successfully in June & July 2019.
- The leadership team again all undertook ongoing Christian leadership formation programmes with the Leadership event in London organised by Alpha. These residential programmes were excellent times to reflect theologically on the mission and think together strategically on our future priorities. The 2-day Leadership event was inspirational.
- Creating processes to facilitate more parishes to employ locally employed youth workers and working with local communities to ensure consultation, needs analysis and a strong process of engagement was in place.
- A review of the business plan and budgets in consultation with expert advice.
- The appointment of a Health & Safety consultancy and support firm to assist in a 5-year plan for ensuring Alton as a historic site meets best practice.
- Develop the business potential of utilizing the Centre to sell rooms outside of schools coming to families for tourism and conferences to the local attraction Alton Towers.

Training

The Alton team continued to have a comprehensive Training and Formation programme to support their work among young people.

Throughout 2019, BCYS have run 48 training sessions to support community based Youth Ministry. These have included; Accompaniment, beginning parish youth ministry, building a core team, relational ministry, organisation and administration, risk assessments, creating an engaging youth programme, group work and leadership skills. We have also facilitated training workshops on safeguarding children and young people in various settings.

The BCYS Team have also facilitated training for 55 young leaders aged 14 - 17 years through the VITAL training course. This course develops leadership skills, confidence and encourages participants to take up a role or responsibility in the life of their parish or local community.

Report of the Trustees for the Year Ended 31st December 2019

Youth Alpha, a programme for evangelisation has also been led by BCYS in two parish clusters. One of which was Greyfriars in Oxford where the success of the course led to a large number of young people being involved in Mission at Home. BCYS also ran Adult Alpha to prepare volunteers wanting to engage with young people in the parish.

The BCYS Team have also trained leaders to become JPPI Awards Leaders. KYT launched the Faith in Action Award in 2019 across schools and parishes, hosting 6 training sessions in key geographical locations encouraging young people to become actively involved opportunities for local in mission and service.

Supported setting up parish based youth workers posts - KYT supported this new development of parish clusters employing a paid worker.

During 2019, 13 Lay Chaplains Completed the Chaplaincy Certificate and 8 schools and 30 young people took part in the Chaplaincy Team Certificate

Events

Pilgrimage to Lourdes, BCYS coordinated the youth ministry section of the Diocesan Pilgrimage for 828 young people aged 14 - 25 years.

Other Events included:

- Its a Knockout weekend camp 2019 for 100 young people and leaders from parish youth groups.
- Proud 2 Profess a day to explore faith and mission at Oscott College for 75 young adults.
- Beyond the Wild adventure weekend for 12 young men.
- Fearless 2019 a weekend for 85 young people and leaders weekend at Alton Castle.
- Created 'Accompaniment' training workshop for parishes following the Synod running in three parishes, north, middle and south of the West Midlands.
- A City based day of Outreach in collaboration with others, a day of Mission for 50 young adults in Birmingham City Centre as part of the 'Extraordinary Month of Mission'.
- In partnership with the ARYPT co-ordinated a Youth Mass and Day Trips for 105 disadvantaged young people to Drayton Manor Park, A Christmas residential for 83 young people from across schools and churches in Coventry. A winter camp for disadvantaged young people who needed a holiday.
- A Retreat Day for 12 parish leaders.
- Mission@ Home- a series of social action projects in four parish clusters in the Diocese involving 180 young people.

Communication

Developing Social Media -Regular programme of posts following a variety of themes; Synod, World Youth Day, Mission and Service, Faith and Personal Development. Comms Team - began a KYT Comms Team to share good news stories and reach out to young people. Continued the electronic Monthly newsletters to user groups

There were regional Network Meetings – for those involved in parish youth ministry in order to share good practice and plan local Youth Events.

During 2019 the Trust has:

- Delivered programmes, outreach days, retreats and camps to over 10,000 young people from over 180 schools and parishes in the West Midlands.
- With the support of generous Foundations purchased 16 mountain bikes for young people.
- Delivered two weeks of the Lifeteen Summer Camp for 12-17 year olds utilising the whole site at Alton for 225 young people and developing young adult leaders who also came to serve.
- Built on the strong partnership with The Andrew Robinson Trust to further our reach to disadvantaged young people.
- Supported youth clubs, groups and parish-based youth provision with high quality training, resources, and support.
- Conferred certificates for the yearlong in Liturgy and Worship certificated course for 13 chaplaincy, youth workers and pastoral workers with young people in a school context.

Report of the Trustees for the Year Ended 31st December 2019

Partnerships

Partnerships are central to working with other local charities committed to helping young people reach their full potential, whatever their circumstances, these partnerships are based on a joint commitment to achieve social change and see young people thrive.

The Residential Centres have important partnerships with our regular groups and parishes that bring Children and young people to Alton Castle & Soli New Centre for Youth Ministry.

The Trust also has partnership agreements with the Archdiocese of Birmingham and Secondary Schools and The Education Service for the provision of Chaplaincy Support Services.

In 2019 The Trust worked in close partnership with the Northampton, Shrewsbury and Nottingham Diocesan Youth Services, the Andy Robinson Young People's Trust, The Columbian Missionaries, The Salesians, The Friends of Jesus Sisters in Liverpool and The Missionaries of the Sacred Heart.

Kenelm hosts placement for students on the Foundation degree in Youth Ministry now based at Maryvale. We continue an important relationship with Newman University, Birmingham as a port of study and CPD for Kenelm staff. Kenelm creates an enhanced foundation for full time volunteers many of whom move onto study at Newman after their placements with us.

These do not meet the formal definitions of related parties but are important for an understanding of Kenelm's work.

Achievements and Performance

During 2019 we have:

- Implemented a new bookings system for the residential centres.
- Increased the visitor numbers to Soli in the Summer and Autumn term and explored outreach and school mission opportunities.
- Kenelm has planned, supported, and delivered some specific work with girls during 2019 including a day for 300 girls in Coventry.
- Extended its summer programme to include two weeks of summer camp for young people.
- Disseminated the results of consultation with young people to Headteachers, Clergy, Young People and Youth Ministry Networks.
- Facilitated successfully the NCS Programme.
- Awarded Chaplaincy certificates to 13 school chaplains.
- Delivered a full calendar of open events for young people of different ages.
- Hosted a WYD@Home Festival Weekend Event for over 250 young adults.
- Replaced all the upstairs bunkbeds and mattresses in the Castle.
- Commenced a Health & Safety update including commencing Fire Risk Assessments.
- Applied and has been granted planning permission for the improvements planned in the Castle.
- Commenced a fundraising campaign to refurbish the Top floor of the Castle.
- Commenced a major replacement of the boilers providing heating and hot water to the Castle to improve the facilities and ensure the Castle is fit for purpose for many years to come.

Volunteers

The Trust works with hundreds of volunteers in its work with Children and Young People. We are committed to offering high quality training, resources and support to those who volunteer with us in schools and parishes and at numerous events. In addition to these volunteers in the wider community we also have a team of 14 full time volunteers based at the residential projects who are trained to run the programme, retreats and outdoor activities on offer.

Report of the Trustees for the Year Ended 31st December 2019

FUTURE OBJECTIVES AND ACTIVITIES

Plans for Future Periods

There are plans to build on the consultation from the SYNOD and weave through all our work the emerging themes and issues for young people:

- Technology
- Science
- Sexuality and Gender
- Suffering

In addition, the SYNOD feedback on opportunities to 'make a difference' and have practical social action opportunities is being put into place as is the priority for 'Accompaniment' being considered and explored.

We have commenced a Health & Safety review and update. This started with undertaking Fire Risk assessments across the site at Alton and will continue across the site.

We have plans for an exciting new ropes course in the grounds at Alton Castle with gratitude to funders and donations. During the Autumn, however, it became evident that the proposed site for the ropes course needed further investigation before these works could commence.

The key areas we shall take forward are:

- Developing and extending the Alton Site to keep it an exciting place with a wide choice of activity, faith-based and personal development themes, to encourage progression and a range of programmes so young people return numerous times with different groups and can experience something unique each time.
- Continue fundraising to erect a new larger low ropes course, and extend the refurbishments in The Castle to include the third floor provision with ensuite bathrooms for teachers to meet best practice safeguarding requirements.
- The inclusion of more young people from disadvantaged backgrounds and young people with disabilities in all aspects of our work and to find innovative ways to reach out to disadvantaged young people and young people from diverse backgrounds. This would include young people from all faiths or none.
- Seek benefactors and funding to support delivery of new work with disadvantaged young people.
- Increase the use of the trading arm called 'Kenelm Hospitality' to increase our sustainability through community use of our facilities and through tourism opportunities in the Peak District. In 2020 we will continue to market our Castle and residential facilities to parishioners for weddings, to families and youth groups, when we are not using them for our core programmes.

We are striving towards a sustainable future that continues to build income from the residential work with both children and young people and with the hire of the facilities to other groups. Our Outreach and Parish work relies on funding from the Archdiocese and small grants we realize locally and nationally from grant making bodies and Trusts. In addition, we aim to continue to increase our revenue streams and develop the contribution of the hire of the residential and conference facilities.

In the short-term these plans have been understandably hindered somewhat by the challenges provided by COVID-19. In response, we have determined a number of actions for stabilising the Charity to give us the greatest chance of financial viability moving forward. We have attracted significant funding to cover core costs until April 2021 and also attracted significant support to diversify into new Mental Health resources for young people this academic year.

In terms of sustainability, from March 2021 we are fully booked once again, and Alton Castle has a waiting list for the summer term 2021. We are confident we can survive this interim fallow period and our planned actions will ensure our finances will 'bounce back' from March 2021 even if current bookings reduce next summer due to the steps we have taken.

A programme of fundraising for capital works has been successful and allowed us to undertake refurbishment to part of Castle and build replacement ropes course while temporarily closed to improve facilities and demonstrate stewardship of the historic site and grounds. We will welcome and encourage new educational bookings by enhancing our USP combining heritage and outdoor education.

Report of the Trustees for the Year Ended 31st December 2019

If lockdown measures remain in place and residential stays cannot happen, then we have a contingency plan to enable some income generation, albeit at a significantly reduced level. To include increasing the number of day visitors and opening the site up at weekends to the public, or innovative offerings to new adult or family users.

FINANCIAL REVIEW

Review of the Financial Period

The principal sources of income from the Trust's charitable activities are generated by the programmes, accommodation, and retreats run at our two residential centres. Voluntary income is provided by The Archdiocese and public, Grants and Foundations and smaller awards for equipment and specific projects. We have a grants programme and a series of fundraising events to supplement our income.

During the financial year, income from donations and legacies increased to £604,780 from £508,155 in 2018. This income includes receipts from The Archdiocese of £467,672 cash, an increase of £115,672 from the £352,000 received in the previous year, and £45,600 (2018 - £45,600) donated facilities. Income from charitable activities increased to £748,273 (2018 - £669,766). The activities of our trading subsidiary, Kenelm Hospitality Limited, have contributed to revenue from trading activities increasing of £87,425 compared to £94,884 in 2018. Smaller revenues from fundraising, investments and other sundry items amounted to £25,720 (2018 - £17,663).

Total income for the year increased to £1,466,198 from £1,290,468 in 2018.

We are well aware of the financial constraints within which we operate. Great importance is placed on the tight control of overhead expenditure and it is therefore pleasing to see that although total expenditure has increased to £1,470,906 from £1,323,951 in 2018, this increase is lower than the increase in total income.

The overall effect of the above changes is net decrease in funds for 2019 of £4,708 (split into £618 increase in unrestricted funds and £5,326 decrease in restricted funds) compared to £33,483 decrease in funds (split into £25,087 decrease in unrestricted funds and £8,396 decrease in restricted funds) in the previous year.

The Trust is extremely grateful to all those who support us through awarding us grants and donations. This support is essential to enable the ongoing provision of our charitable objects.

Reserves

At 31st December 2019 the organisation held total reserves of £450,234, a decrease of £4,708 from the previous financial year. Of these reserves, £106,733 are restricted funds, £70,452 have been designated for specific purposes and £140,572 are held as fixed assets, leaving a balance of free reserves of £132,477.

It is the aim of the Trustees for free reserves to reach a level of the forthcoming year's budgeted unrestricted expenditure to safeguard against uncertainties in future levels of incoming resources.

Designated Funds

At 31st December 2019 the Trustees have designated £57,913 for BCYS to be utilised in the next five years to provide youth ministry services within the Birmingham Catholic Diocese and £12,539 to be utilised on the refurbishment of Alton Castle during the next two years.

Financial and risk management objectives and policies.

The Trust's principal financial instruments comprise of cash and cash equivalents. The trade creditors and trade debtors arise from the Trusts operating activities. The Trust does not currently undertake any hedging activity and any significant financial risks are addressed on a case by case basis. The Trust has no bank borrowing but has limited credit card facilities.

Credit risk

The Trust's bookings policies aim at minimizing such losses and overdue debts are monitored with schools and customers to ensure that the Trust's exposure to bad debt is not significant.

The Kenelm Youth Trust Limited

Report of the Trustees for the Year Ended 31st December 2019

Liquidity risk

The Trust aims to mitigate liquidity risk by managing cash generated by its operations. Flexibility is retained by retaining surplus cash in the bank accounts. Limits on spending and policies on spending limits are in place.

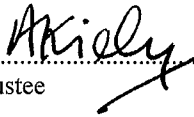
STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

In so far as the Trustees are aware at the time of approving our trustees' annual report: there is no relevant information, being needed by the auditor in connection with preparing their report, of which the auditor is unaware, and the trustees, having made enquiries of fellow directors and the auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 20th October 2020
and signed on its behalf by

.....
Mr A Kiely - Trustee



**Independent Auditor's Report to the Members of
The Kenelm Youth Trust Limited**

Opinion

We have audited the financial statements of The Kenelm Youth Trust Limited (the "parent charity") and its subsidiary (the "group") for the year ended 31st December 2019 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Statement of Cash Flows and Notes to the Consolidated Statement of Cash Flows and the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31st December 2019 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable group's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Independent Auditor's Report to the Members of
The Kenelm Youth Trust Limited**

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Group and Parent Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees report and from the requirement to prepare a group strategic report.

**Independent Auditor's Report to the Members of
The Kenelm Youth Trust Limited**

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page two, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Group's and the Parent Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Group or the Parent Charitable Company or to cease operations, or have no realistic alternative but to do so.

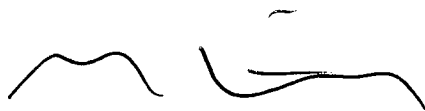
Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Matthew Gibbs FCA (Senior Statutory Auditor)
for and on behalf of Rice & Co Limited
Chartered Accountants
Statutory Auditors
14A Market Place
Uttoxeter
Staffordshire
ST14 8HP

Date: 28/10/2020

The Kenelm Youth Trust Limited

**Consolidated Statement of Financial Activities (including Consolidated Income and Expenditure Account)
for the Year Ended 31st December 2019**

	Note	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £	Total Funds 2018 restated £
Income:					
Donations and legacies	3	501,757	103,023	604,780	508,155
Charitable activities	4	748,273	-	748,273	669,766
Trading activities		87,425	-	87,425	94,884
Fundraising		15,361	-	15,361	12,522
Investments	5	442	-	442	222
Other		9,917	-	9,917	4,919
Total income		1,363,175	103,023	1,466,198	1,290,468
Expenditure:					
Costs of generating donations and legacies	6	57,331	-	57,331	52,161
Charitable activities	7	1,230,908	88,405	1,319,313	1,198,720
Trading activities		18,733	-	18,733	21,386
Fundraising		8,733	-	8,733	8,369
Governance costs	8	66,796	-	66,796	43,315
Total expenditure		1,382,501	88,405	1,470,906	1,323,951
Net (expenditure)/income for the year		(19,326)	14,618	(4,708)	(33,483)
Transfers between funds		19,944	(19,944)	-	-
Net movement in funds		618	(5,326)	(4,708)	(33,483)
Total funds brought forward		342,883	112,059	454,942	488,425
Total funds carried forward		343,501	106,733	450,234	454,942

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes form part of these financial statements

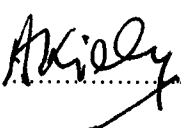
Consolidated Balance Sheet as at 31st December 2019

	Note	Group 2019 £	Group 2018 £	Charity 2019 £	Charity 2018 £
Fixed assets					
Tangible assets	13	140,572	141,585	140,572	141,585
Investments	14	-	-	1	1
		<u>140,572</u>	<u>141,585</u>	<u>140,573</u>	<u>141,586</u>
Current assets					
Debtors	15	165,867	185,481	156,506	183,283
Cash at bank	16	340,682	328,815	292,073	277,203
Cash in hand		1,165	915	1,165	914
		<u>507,714</u>	<u>515,211</u>	<u>449,744</u>	<u>461,400</u>
Liabilities					
Creditors: Amounts falling due within one year	17	(198,052)	(201,854)	(189,222)	(188,454)
Net current assets		<u>309,662</u>	<u>313,357</u>	<u>260,522</u>	<u>272,946</u>
Net assets		<u>450,234</u>	<u>454,942</u>	<u>401,095</u>	<u>414,532</u>
The funds of the charity					
Unrestricted income funds	21	343,501	342,883	294,362	302,473
Restricted income funds	20	106,733	112,059	106,733	112,059
		<u>450,234</u>	<u>454,942</u>	<u>401,095</u>	<u>414,532</u>

The financial statements have been prepared in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual financial statements required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the Board of Trustees on 20th October 2020

and signed on its behalf by

.....  Mr A Kiely - Trustee

The notes form part of these financial statements

The Kenelm Youth Trust Limited

**Consolidated Statement of Cash Flows
for the Year Ended 31st December 2019**

	Note	Group 2019 £	Group 2018 £	Charity 2019 £	Charity 2018 £
Cash flows from operating activities	1	49,138	(92,039)	52,142	(78,252)
Cash flows from investing activities					
Purchase of tangible fixed assets		(37,021)	(17,330)	(37,021)	(17,330)
Change in cash and cash equivalents in the year		<u>12,117</u>	<u>(109,369)</u>	<u>15,121</u>	<u>(95,582)</u>
Cash and cash equivalents at the beginning of the year	2	329,730	439,099	278,117	373,699
Cash and cash equivalents at the end of the year	2	<u><u>341,847</u></u>	<u><u>329,730</u></u>	<u><u>293,238</u></u>	<u><u>278,117</u></u>

The notes form part of these financial statements

The Kenelm Youth Trust Limited

**Notes to the Consolidated Statement of Cash Flows
for the Year Ended 31st December 2019**

1 RECONCILIATION OF NET EXPENDITURE TO CASH GENERATED FROM OPERATIONS

	Group 2019 £	Group 2018 £	Charity 2019 £	Charity 2018 £
Net cash inflow from operating activities				
Net income/(expenditure)	(4,708)	(33,483)	(13,437)	(14,907)
Depreciation	36,802	28,143	36,802	28,143
Loss on disposal of fixed assets	1,232	-	1,232	-
Decrease/(increase) in trade debtors	28,271	(27,143)	28,876	(23,562)
Decrease/(increase) in amounts owed by group undertak	-	-	6,558	(10,638)
Decrease/(increase) in other debtors	(6,816)	(53,745)	(6,816)	(53,745)
Decrease/(increase) in prepayments and accrued income	(1,841)	(8,677)	(1,841)	2,441
Increase/(decrease) in trade creditors	35,797	(24,466)	35,797	(24,466)
Increase/(decrease) in other creditors	397	(22,110)	397	(22,110)
Increase/(decrease) in social security and other taxes	12,934	(17,992)	12,934	(17,992)
Increase/(decrease) in accruals	(10,020)	13,462	(10,050)	13,512
Increase/(decrease) in deferred income	(42,910)	53,972	(38,310)	45,072
Net cash provided by/(used in) operating activities	49,138	(92,039)	52,142	(78,252)

2 CASH AND CASH EQUIVALENTS

	Group 2019 £	Group 2018 £	Charity 2019 £	Charity 2018 £
Bank current accounts	112,506	99,599	63,897	47,988
Bank deposit accounts	228,176	229,216	228,176	229,215
Cash in hand	1,165	915	1,165	914
	341,847	329,730	293,238	278,117

3 ANALYSIS OF CHANGES IN NET DEBT

	Balance at 01.01.2019 £	Cash flows £	Balance at 31.12.2019 £
GROUP			
Cash at bank	328,815	11,867	340,682
Cash in hand	915	250	1,165
	329,730	12,117	341,847
CHARITY			
Cash at bank	277,203	14,870	292,073
Cash in hand	914	251	1,165
	278,117	15,121	293,238

The notes form part of these financial statements

The Kenelm Youth Trust Limited

Notes to the Consolidated Financial Statements for the Year Ended 31st December 2019

1 STATUTORY INFORMATION

The Kenelm Youth Trust Limited is a private charitable company, limited by guarantee, registered in England and Wales. The charity constitutes a public benefit entity as defined by FRS 102. The company's and charity's registered numbers and registered office address can be found on page 1 of The Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£).

2 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of consolidation

These consolidated financial statements incorporate the financial statements of the charity's subsidiary undertaking Kenelm Hospitality Limited, a company incorporated in England and Wales.

Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The trustees have made this assessment in respect of a period of one year from the date of approval of the financial statements and consider that no such material uncertainties exist.

Incoming resources

Incoming resources are stated after the deduction of discounts and value added tax and have been included in the financial statements on the following bases:

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Gift aid donations received from the charitable company's trading subsidiary are not made under any contractual obligation and are included in the financial statements when the donation has been received.

Donated services and facilities are included in the financial statements when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the statement of financial activities.

Retreats - income from retreats is included in the financial statements on the date of the retreat. Amounts received in 2019 for 2020 retreats have been deferred and will be included in income in the year ended 31st December 2020.

Events - income from events is included in the financial statements on the date of the event. Amounts received in 2019 for 2020 event have been deferred and will be included in income in the year ended 31st December 2020.

Lay Chaplaincy - income from Lay Chaplaincy is included in the financial statements in the period in which the service is provided resulting in the charitable company obtaining the right to consideration. Amounts received in 2019 relating to periods after 31st December 2019 have been deferred and will be included in income in the year ended 31st December 2020.

Trading activities - income from trading activities is included in the financial statements in the period in which the goods or services are provided resulting in the charitable company obtaining the right to consideration.

Notes to the Consolidated Financial Statements
for the Year Ended 31st December 2019

2 ACCOUNTING POLICIES (continued)

Fundraising income - income from fundraising is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Other income - all other income is included in the financial statements when the amount and entitlement to the income can be measured with reasonable certainty.

Resources expended

Resources expended have been included in the financial statements when an obligation to transfer value to a third party has been entered into.

Resources expended have been allocated in the Statement of Financial Activities as follows:

Costs of generating donations and legacies - all expenditure directly and indirectly associated with administering voluntary income.

Charitable activities - all expenditure directly and indirectly associated with meeting the objectives of the charitable company.

Trading activities - all expenditure directly and indirectly associated with sundry trading.

Fundraising activities - all expenditure directly and indirectly associated raising funds.

Governance costs - all expenditure relating directly or indirectly to the general running of the charitable company.

Support costs include all head office and salary costs. These have been allocated to activity cost categories based on estimated time expended in each area.

Tangible fixed assets

Individual tangible fixed assets costing more than £2,500 are capitalised at their historical cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter:

- Freehold property	over 45 years straight line
- Motor vehicles	over 4 years straight line
- Household equipment	25% reducing balance
- Computer equipment	over 4 years straight line

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Restricted funds

Restricted funds relate to grants received which can only be applied for a specific purpose. Where grants have been received for specific capital purposes and the funds have been utilised, the restriction is treated as being effectively discharged and a transfer of the amount spent is made to the general fund. The asset is included in unrestricted assets of the charity.

Notes to the Consolidated Financial Statements
for the Year Ended 31st December 2019

2 ACCOUNTING POLICIES (continued)

Designated funds

Designated funds are amounts which have been set aside out of unrestricted funds to be utilised for specific purposes. The purpose of the designations is to identify that portion of unrestricted funds that has been non-contractually committed. Where funds are designated but, due to a change in circumstances, are never utilised for the designated purpose, they are transferred back to the general fund.

Pensions

The charitable company operates a defined contribution pension scheme. Contributions payable for the year are included in resources expended.

Taxation

All surpluses of the charitable company are utilised to further its charitable objects and are exempt from taxation.

The group would normally recognise a taxation charge on the profits of the trading subsidiary. However as the entire profits generated by the trading subsidiary in the financial year will be donated to its parent charity within nine months of the reporting date, the application of the exception under paragraph 29.14A of FRS 102 provides relief in respect of accounting for the tax charge.

3 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 restated £
Grants - Diocese ongoing grants	405,672	-	405,672	297,000
Grants - Diocese Synod	-	30,000	30,000	30,000
Grants - Diocese Castle maintenance	-	32,000	32,000	25,000
Donated facilities - rent free premises	45,600	-	45,600	45,600
Other grants and donations	50,485	41,023	91,508	109,655
	<u>501,757</u>	<u>103,023</u>	<u>604,780</u>	<u>507,255</u>

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
Alton Castle	516,631	-	516,631	485,110
Soli	143,037	-	143,037	137,688
BCYS	54,345	-	54,345	7,272
Lay Chaplaincy	34,260	-	34,260	39,696
	<u>748,273</u>	<u>-</u>	<u>748,273</u>	<u>669,766</u>

The Kenelm Youth Trust Limited

Notes to the Consolidated Financial Statements
for the Year Ended 31st December 2019

5 INCOME FROM INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
Bank interest receivable	442	-	442	222

6 COSTS OF GENERATING DONATIONS AND LEGACIES

	2019			2018
	Direct Charitable Expenditure £	Support Costs £	Grantmaking £	Total £
Donations	-	57,331	-	57,331

7 EXPENDITURE ON CHARITABLE ACTIVITIES

	2019			2018 restated
	Direct Charitable Expenditure £	Support Costs £	Grantmaking £	Total £
Unrestricted funds				
Alton Castle	114,142	564,673	-	678,815
Soli	36,201	218,018	-	254,219
BCYS	46,012	213,425	-	259,437
Lay Chaplaincy	4,557	33,880	-	38,437
Total unrestricted funds	200,912	1,029,996	-	1,230,908
Restricted funds				
Alton Castle	46,398	2,218	-	48,616
Soli	-	-	-	-
BCYS	19,748	8,025	-	27,773
Lay Chaplaincy	-	12,016	-	12,016
Total restricted funds	66,146	22,259	-	88,405
Total charitable activities expenditure	267,058	1,052,255	-	1,319,313

The Kenelm Youth Trust Limited

Notes to the Consolidated Financial Statements
for the Year Ended 31st December 2019

8 ALLOCATION OF SUPPORT COSTS

	2019				
	Wages and Salaries £	Personnel Costs £	Establishment Costs £	Maintenance Costs £	Information Technology Costs £
Allocated to charitable activities:					
Alton Castle - unrestricted funds	311,124	76,419	116,065	37,118	8,621
Alton Castle - restricted funds	2,218	-	-	-	-
Soli - unrestricted funds	135,832	17,078	43,678	13,611	2,387
Soli - restricted funds	-	-	-	-	-
BCYS - unrestricted funds	178,706	9,422	14,791	183	2,072
BCYS - restricted funds	8,025	-	-	-	-
Lay Chaplaincy - unrestricted funds	27,030	3,412	833	115	572
Lay Chaplaincy - restricted funds	12,016	-	-	-	-
Total allocated to charitable activities	674,951	106,331	175,367	51,027	13,652
Allocated to voluntary income	48,501	698	3,640	504	2,497
Allocated to governance costs	49,659	862	2,427	336	1,665
	<u>773,111</u>	<u>107,891</u>	<u>181,434</u>	<u>51,867</u>	<u>17,814</u>

	2019			2018 restated	
	Legal and Professional Fees £	Marketing £	Office Costs £	Total £	Total £
Allocated to charitable activities:					
Alton Castle - unrestricted funds	2,144	204	12,978	564,673	537,778
Alton Castle - restricted funds	-	-	-	2,218	27,530
Soli - unrestricted funds	594	-	4,838	218,018	193,157
Soli - restricted funds	-	-	-	-	2,000
BCYS - unrestricted funds	225	3,973	4,053	213,425	165,762
BCYS - restricted funds	-	-	-	8,025	-
Lay Chaplaincy - unrestricted funds	142	-	1,776	33,880	32,006
Lay Chaplaincy - restricted funds	-	-	-	12,016	16,359
Total allocated to charitable activities	3,105	4,177	23,645	1,052,255	974,592
Allocated to voluntary income	621	-	870	57,331	52,161
Allocated to governance costs	8,844	-	3,003	66,796	42,115
	<u>12,570</u>	<u>4,177</u>	<u>27,518</u>	<u>1,176,382</u>	<u>1,068,868</u>

The Kenelm Youth Trust Limited

**Notes to the Consolidated Financial Statements
for the Year Ended 31st December 2019**

9 INCOMING RESOURCES - DEFERRED INCOME

Incoming resources where there is an element of deferred income are as follows:-

	Trading Activities £	Alton Castle £	Soli £	BCYS £	Lay Chaplaincy £
Deferred income at 1st January 2019					
and released to incoming resources	12,200	75,667	5,750	1,450	23,120
Income received in year	82,825	478,651	143,892	52,895	34,507
Deferred income at 31st December 2019	(7,600)	(37,687)	(6,605)	-	(23,367)
	<u>87,425</u>	<u>516,631</u>	<u>143,037</u>	<u>54,345</u>	<u>34,260</u>

The reasons for deferring income are shown in note 2 to these financial statements.

10 STAFF NUMBERS AND COSTS

The average number of employees during the year was as follows:-

	2019	2018
Administration	<u>35</u>	<u>32</u>

The aggregate payroll costs of these persons were as follows:-

	2019 £	2018 £
Wages and salaries	651,178	588,591
Social security costs	46,805	42,481
Pension costs	59,571	26,681
	<u>757,554</u>	<u>657,753</u>

No Trustee received any emoluments or expenses payments from the charitable company (2018 - £Nil).

No employee received emoluments exceeding £60,000 during the current or previous financial year.

The total employee benefits (including employer pension contributions) of key management personnel were £54,551 (2018 - £49,702)

11 MOVEMENT IN TOTAL FUNDS FOR THE YEAR

	2019 £	2018 £
Movement in total funds for the year is stated after charging:		
Depreciation of tangible fixed assets	36,802	28,143
Auditors' remuneration - audit work	8,430	8,200
Auditors' remuneration - other accountancy work	<u>2,920</u>	<u>2,800</u>

The Kenelm Youth Trust Limited

Notes to the Consolidated Financial Statements
for the Year Ended 31st December 2019

12 INDIVIDUAL STATEMENT OF FINANCIAL ACTIVITIES AND PROFIT AND LOSS ACCOUNT

As permitted by Section 408 of the Companies Act 2006, the statement of financial activities and profit and loss account of the parent charity is not presented as a primary statement in these financial statements.

The statement of financial activities of the charity alone is as follows:

	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £	Total Funds 2018 restated £
Income:				
Donations and legacies	554,093	103,023	657,116	566,241
Charitable activities	748,273	-	748,273	674,757
Trading activities	30,778	-	30,778	30,693
Fundraising	2,607	-	2,607	12,521
Investments	442	-	442	222
Other	9,917	-	9,917	4,919
Total income	1,346,110	103,023	1,449,133	1,289,353
Expenditure:				
Costs of generating donations and legacies	57,331	-	57,331	52,161
Charitable activities	1,230,908	88,405	1,319,313	1,190,345
Trading activities	11,628	-	11,628	11,270
Fundraising	8,732	-	8,732	8,369
Governance costs	65,566	-	65,566	42,115
Total expenditure	1,374,165	88,405	1,462,570	1,304,260
Net (expenditure)/income for the year and net movement in funds	(28,055)	14,618	(13,437)	(14,907)
Transfers between funds	19,944	(19,944)	-	-
Net movement in funds	(8,111)	(5,326)	(13,437)	(14,907)
Total funds brought forward	302,473	112,059	414,532	429,439
Total funds carried forward	294,362	106,733	401,095	414,532

The Kenelm Youth Trust Limited

**Notes to the Consolidated Financial Statements
for the Year Ended 31st December 2019**

13 TANGIBLE FIXED ASSETS (GROUP AND CHARITY)

	Improvements to Property £	Household Equipment £	Motor Vehicles £	Office Equipment £	Total £
Cost					
At 1st January 2019	93,143	99,089	20,865	6,399	219,496
Additions	-	24,097	-	12,924	37,021
Disposals	-	-	-	(5,899)	(5,899)
At 31st December 2019	<u>93,143</u>	<u>123,186</u>	<u>20,865</u>	<u>13,424</u>	<u>250,618</u>
Depreciation					
At 1st January 2019	6,040	57,199	9,868	4,804	77,911
Charge for the year	2,069	29,552	2,749	2,432	36,802
Disposals	-	-	-	(4,667)	(4,667)
At 31st December 2019	<u>8,109</u>	<u>86,751</u>	<u>12,617</u>	<u>2,569</u>	<u>110,046</u>
Net book value					
At 31st December 2019	<u>85,034</u>	<u>36,435</u>	<u>8,248</u>	<u>10,855</u>	<u>140,572</u>
At 31st December 2018	<u>87,103</u>	<u>41,890</u>	<u>10,997</u>	<u>1,595</u>	<u>141,585</u>

14 FIXED ASSET INVESTMENTS (CHARITY)

	Shares in Group Undertakings £
Cost	
At 1st January 2019 and 31st December 2019	<u>1</u>
Net book value	
At 31st December 2019	<u>1</u>
At 31st December 2018	<u>1</u>

The Kenelm Youth Trust Limited

**Notes to the Consolidated Financial Statements
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14 FIXED ASSET INVESTMENTS (CHARITY) (continued)

Subsidiary undertakings

The company owns 100% of the share capital of Kenelm Hospitality Limited, a company registered in England and Wales (company number 09891756) and whose registered office is the same as the charity. Kenelm Hospitality Limited undertakes commercial lettings of the property occupied by the charity and donates its profits to the charity under the gift aid scheme. Kenelm Hospitality Limited is included in these consolidated financial statements.

The summary financial performance of Kenelm Hospitality Limited is:

	2019	2018
	£	£
Turnover	67,896	75,405
Expenditure	(18,758)	(35,823)
Profit for the financial year	49,138	39,582
Retained earnings at beginning of year	39,582	58,986
Gift aid donation to The Kenelm Youth Trust Limited	(39,582)	(58,986)
Retained earnings at end of year	49,138	39,582
The assets and liabilities of Kenelm Hospitality Limited are:		
Current assets	62,049	64,448
Current liabilities	(12,910)	(24,865)
Aggregate share capital and reserves	49,139	39,583

15 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2019	Group 2018	Charity 2019	Charity 2018
	£	£	£	£
Trade debtors	84,890	113,161	71,449	100,325
Amounts owed by group undertakings	-	-	4,080	10,638
Other debtors	62,016	55,200	62,016	55,200
Prepayments and accrued income	18,961	17,120	18,961	17,120
	165,867	185,481	156,506	183,283

16 CASH AT BANK

	Group 2019	Group 2018	Charity 2019	Charity 2018
	£	£	£	£
Current accounts	112,506	99,599	63,897	47,988
Deposit accounts	228,176	229,216	228,176	229,215
	340,682	328,815	292,073	277,203

The Kenelm Youth Trust Limited

**Notes to the Consolidated Financial Statements
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17 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2019 £	Group 2018 £	Charity 2019 £	Charity 2018 £
Trade creditors	50,442	14,645	50,442	14,645
Other creditors	1,313	916	1,313	916
Taxation and social security	51,027	38,093	51,027	38,093
Accruals	20,011	30,031	18,781	28,831
Deferred income	75,259	118,169	67,659	105,969
	<u>198,052</u>	<u>201,854</u>	<u>189,222</u>	<u>188,454</u>

18 TAXATION

No taxation is payable for the current or previous financial year as all surpluses arise from activities furthering the charitable objects of the charitable company and are utilised for charitable purposes, therefore leading to exemption from taxation.

19 CONSTITUTION

The charitable company is limited by guarantee and does not have a share capital.

20 RESTRICTED INCOME FUNDS (GROUP AND CHARITY)

	Balance at 01.01.2019 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31.12.2019 £
Lay Chaplaincy	33,090	-	(12,016)	-	21,074
Big Lottery Fund 2018	7,888	-	(7,888)	-	-
Helen Scahill Memorial Fund	3,388	-	(515)	-	2,873
Children on Retreat	13,774	-	(4,000)	-	9,774
Support Fund for Girls	43,516	-	(5,852)	-	37,664
Refurbishment	2,403	30,223	(5,286)	-	27,340
World Youth Day at Home	8,000	-	(8,000)	-	-
Synod 2019	-	30,000	(27,774)	(2,226)	-
Major Works/H&S	-	32,000	(12,774)	(17,718)	1,508
Baron Davenport	-	800	(800)	-	-
DM Thomas Foundation	-	1,000	(1,000)	-	-
The Clive and Sylvia Richards Charity	-	6,500	-	-	6,500
Forte Trust	-	2,500	(2,500)	-	-
	<u>112,059</u>	<u>103,023</u>	<u>(88,405)</u>	<u>(19,944)</u>	<u>106,733</u>

The Kenelm Youth Trust Limited

Notes to the Consolidated Financial Statements
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20 RESTRICTED INCOME FUNDS (GROUP AND CHARITY) (continued)

	Balance at 01.01.2018 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31.12.2018 £
Lay Chaplaincy	49,449	-	(16,359)	-	33,090
Big Lottery Fund 2017	607	-	(607)	-	-
Big Lottery Fund 2018	-	9,957	(2,069)	-	7,888
Helen Scahill Memorial Fund	3,857	47	(516)	-	3,388
Children on Retreat	17,917	-	(4,143)	-	13,774
Support Fund for Girls	48,625	-	(5,109)	-	43,516
Refurbishment Fund	-	4,933	(2,530)	-	2,403
Archery Inclusive of All	-	850	(850)	-	-
Sir Harold Hood Charitable Trust	-	2,000	(2,000)	-	-
SYNOD 2018	-	30,000	(30,000)	-	-
Health and Safety Maintenance	-	25,000	(25,000)	-	-
NYMO (Northampton Youth Office)	-	10,530	(10,530)	-	-
Summer Camp	-	5,945	(5,945)	-	-
Brightlights	-	9,646	(9,646)	-	-
World Youth Day at Home	-	8,000	-	-	8,000
	<u>120,455</u>	<u>106,908</u>	<u>(115,304)</u>	<u>-</u>	<u>112,059</u>

The purpose for which these donations were made are as follows:

The Lay Chaplaincy fund - support school chaplains in catholic secondary schools of the Archdiocese of Birmingham.

Big Lottery fund 2017 - equipment for retreats.

Big Lottery fund 2018 - refurbishment of games room and creation of a quiet zone in Alton Castle.

Helen Scahill Memorial fund - subsidise children on residential retreats.

Children on Retreat fund - subsidise children on residential retreats.

Support fund for girls - support for girls from poor backgrounds to attend the charity's retreats, courses and pilgrimages.

Refurbishment fund - Castle refurbishment projects.

World Youth Day at Home - a regional celebration of World Youth Day for those unable to travel to Panama.

SYNOD 2018 and 2019 - resources for research and consultation with young people.

Major Works/H&S - Castle refurbishment projects.

Baron Davenport - mountain bikes.

DM Thomas Foundation - mountain bikes.

The Clive and Sylvia Richards Charity - ropes course.

Forte Trust - mountain bikes.

Archery Inclusive of All - archery equipment for children with special needs.

Sir Harold Hood Charitable Trust - improvements at Soli.

Health and Safety Maintenance - quarry and church wall design and essential remediation works.

NYMO (Northampton Youth Office) - summer projects.

Summer Camp - summer events for young people.

Brightlights - young adults summer festival.

The transfers shown above represent amounts expended, in accordance with the terms of the restriction, on tangible fixed assets. These assets are included within the unrestricted assets of the charity, the associated restricted funding being regarded as having been effectively discharged.

The Kenelm Youth Trust Limited

**Notes to the Consolidated Financial Statements
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21 UNRESTRICTED INCOME FUNDS

	<u>Group</u> £	<u>Charity</u> £
Balance at 1st January 2019	342,883	302,473
Net expenditure for the year	(19,326)	(28,055)
Transfers from restricted funds	19,944	19,944
	<u>343,501</u>	<u>294,362</u>
Balance at 31st December 2019		
	<u>343,501</u>	<u>294,362</u>
Balance at 1st January 2018	367,970	308,984
Net expenditure for the year	(25,087)	(6,511)
	<u>342,883</u>	<u>302,473</u>
Balance at 31st December 2018		

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:-

	<u>Balance at</u> <u>01.01.2019</u> £	<u>New</u> <u>Designa-</u> <u>tions</u> £	<u>Funds</u> <u>Undesig-</u> <u>nated</u> £	<u>Expenditure</u> £	<u>Balance at</u> <u>31.12.2019</u> £
BCYS	57,913	-	-	-	57,913
Refurbishment fund	-	12,539	-	-	12,539
	<u>57,913</u>	<u>12,539</u>	<u>-</u>	<u>-</u>	<u>70,452</u>
	<u>Balance at</u> <u>01.01.2018</u> £	<u>New</u> <u>Designa-</u> <u>tions</u> £	<u>Funds</u> <u>Undesig-</u> <u>nated</u> £	<u>Expenditure</u> £	<u>Balance at</u> <u>31.12.2018</u> £
BCYS	<u>60,161</u>	<u>-</u>	<u>-</u>	<u>(2,248)</u>	<u>57,913</u>

The BCYS fund is an amount set aside to provide youth ministry services within the Birmingham Catholic Diocese.

The Refurbishment fund is an amount set aside to carry out refurbishment works at Alton Castle.

The Kenelm Youth Trust Limited

**Notes to the Consolidated Financial Statements
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22 ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

	2019		
	Unrestricted	Restricted	Total
	Funds	funds	Funds
	£	£	£
Tangible fixed assets	140,572	-	140,572
Current assets	400,981	106,733	507,714
Current liabilities	(198,052)	-	(198,052)
	<u>343,501</u>	<u>106,733</u>	<u>450,234</u>

	2018		
	Unrestricted	Restricted	Total
	Funds	funds	Funds
	£	£	£
Tangible fixed assets	141,585	-	141,585
Current assets	394,756	120,455	515,211
Current liabilities	(201,854)	-	(201,854)
	<u>334,487</u>	<u>120,455</u>	<u>454,942</u>

23 RELATED PARTY TRANSACTIONS

The charity enjoys a close working relationship with the Birmingham Diocesan Trust. During the year ended 31st December 2019 grants of £467,672 (2018 - £352,000) were paid to the charitable company by the Birmingham Diocesan Trust.

The charity operates rent free in premises owned by the Birmingham Diocesan Trust, although the charity is fully responsible for the maintenance and upkeep of the historical buildings. The annual value of this donated facility has been assessed by an independent lettings agent to be £45,600 (2018 - £45,600).

During the year ended 31st December 2019 the profits of the charity's wholly owned subsidiary Kenelm Hospitality Limited for the year ended 31st December 2018 were paid to the charity under gift aid. The donation amounted to £39,582 (2018 - £58,986) and has been included in the charity's income from donations and legacies. The profits of Kenelm Hospitality Limited for the year ended 31st December 2019 will be donated to the charity during 2020. Included in charity debtors at 31st December 2019 is £4,080 (2018 - £10,638) owed by Kenelm Hospitality Limited.

24 PRIOR PERIOD ADJUSTMENT

The trustees have reviewed how the charity accounts for properties which have been provided and used rent free. It is the full responsibility of the charity to maintain the historical buildings used and costs of maintenance were previously considered to equate to rents payable. An external valuation has been obtained which shows there to be a value to the donated rent. Consequently income from donations/legacies and expenditure on charitable activities for the year ended 31st December 2018 have both been increased by £45,600. There is no impact on net assets.