

Charity Registration No. 1099348

Company Registration No. 04316197 (England and Wales)

THE WOMEN'S CENTRE CORNWALL LTD
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

THE WOMEN'S CENTRE CORNWALL LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Harriet Crawford-Turner	(Appointed 16 October 2019)
	Claire Davies	(Appointed 12 February 2020)
	Helen Tite	(Appointed 16 October 2019)
	Jessica Tuakli	
	Gail Wilson	
Secretary	Melanie Das	
Charity number	1099348	
Company number	04316197	
Registered office	Peat House Newham Road TRURO Cornwall TR1 2DP	
Auditor	RRL LLP Peat House Newham Road TRURO Cornwall TR1 2DP	
Bankers	National Westminster Bank Plc 1 Church Street ST AUSTELL Cornwall PL25 4AW	

THE WOMEN'S CENTRE CORNWALL LTD

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THE WOMEN'S CENTRE CORNWALL LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2020

The trustees present their report and financial statements for the year ended 31 March 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Purposes and aims

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association. The directors of the company are also trustees of the charity.

Our charity's purposes as set out in the objects contained in the company's memorandum of association are:-

- provide and maintain a community based women's centre, by women for women, in the interests of social welfare with the objects of improving the life of women and girls.
- to relieve the distress of women and teenage girls who have experienced or are experiencing sexual abuse and sexual violence and/or domestic abuse and support all victims to access appropriate services.
- to educate and raise awareness of these issues.
- to train to a professional standard all those that will provide services that further the purposes of the company.

The restrictions in the charity's activities imposed by its memorandum and articles of association are that the income and property shall be applied solely towards the promotion of its objects and no portion shall be paid out by way of profit and no member of the charity or its trustees shall receive any remuneration from the charity other than for services rendered or for out-of-pocket expenses.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we have achieved and the outcomes of our work in the last twelve months. This review looks at the success of each project which The Women's Centre Cornwall has undertaken during that period and what benefits they have given to the women and teenage girls it had hoped to help. The review also helps us to ensure that our aims, objectives and activities remain focussed on our stated purposes and give the trustees the opportunity to consider how planned activities will contribute to the aim and objects they have set. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

THE WOMEN'S CENTRE CORNWALL LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

A review of the charitable activities of The Women's Centre Cornwall over the past twelve months

The Women's Centre Cornwall provided free confidential services for women and girls, regardless of race, ethnicity, age, ability and other discriminatory factors which include providing helplines, outreach and one to one support, advocacy and counselling services, training and volunteering opportunities. This year we have

- Delivered a range of support services to victims of sexual and/or domestic violence.
- Delivered Criminal Justice Intervention Services across Cornwall, Devon and Dorset.
- Supported through our Community Engagement Project hard to reach groups in Cornwall including women with learning difficulties/disabilities and autism, from migrant communities and older women survivors of violence and abuse.
- Through our Women and Girls in The Lead Project we have commenced the roll out of the Womens Centre Cornwall across the county through a Hub and Spoke model.
- Successfully undertaken fundraising activities.
- Employed 35 staff.
- Trained and supported volunteers and mentors.
- Attend numerous boards and meetings appropriate to our work and projects.
- Trained a range of other agencies.

Impact of Covid-19

In March 2020, The Women's Centre Cornwall shifted to a largely remote working operation in response to the Covid-19 pandemic. Staff, mentors, volunteers and service users adapted extraordinarily well to the changes which saw the vast majority of support continued, albeit by telephone and online platforms. Not all women have been able to access remote support. Very often this is due to childcare issues and lack of privacy but digital and telephone poverty have also been an issue. To address this, our Open service has provided mobile telephones for some women and have offered outdoor outreach visits where essential. Face-to-face support for sexual abuse and domestic violence is due to recommence on a small scale from the end of July for those women who are unable to access remote support.

Our funders have been universally supportive throughout this very challenging time and we would like to take this opportunity to thank them for their understanding and flexibility which has ensured that women have continued to receive our vital services.

The focus of our work

The charity's objects and principal activities for the year continued to be:-

- Provide and maintain a community based women's centre, by women for women, in the interests of social welfare with the objects of improving the life of women and girls.
- To relieve the distress of women and teenage girls who have experienced or are experiencing sexual abuse and sexual violence and/or domestic abuse and support all victims to access appropriate services.
- To educate and raise awareness of these issues.
- To train to a professional standard all those that will provide services that further the purposes of the company.

THE WOMEN'S CENTRE CORNWALL LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

Contribution of volunteers

The Womens Centre Cornwall have 45 volunteers and 22 mentors who have offered a total of 2,285 hours of support.

Over the past twelve months, TWCC's volunteers and mentors have contributed towards helping us achieve our aims and objectives: -

- Covering both the rape and sexual abuse and domestic violence helplines.
- Providing face to face support work.
- Working with women with offending behaviours
- Organising fundraising events and activities.
- Providing awareness raising workshops.
- Assisted in providing training to both statutory and voluntary agencies.
- Taking part in local/regional/national consultation

Achievements and performance

How our activities deliver public benefit

Our main activities and who we try to help are described below. All of our charitable activities are undertaken to further our charitable purposes for the public benefit.

Our Vision

Our vision is a world where women take their rightful place in a just and fair society, free from inequality, violence and oppression.

Our Mission

To enable women in Cornwall to reach their full potential, have their voices heard and overcome barriers to creating a better future for women and girls.

THE WOMEN'S CENTRE CORNWALL LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

Who used and benefited from our services

Our Main Achievements in 2019/2020

- We supported 499 victims/survivors of Sexual Violence and Domestic Abuse.
- We supported 433 women through the Open Project.
- We Supported 65 young women and girls aged 11- 18 through the Young Empowered Women Project.
- 14 Volunteer Support Workers trained during the year with 45 supported to deliver support services.
- 14 Open Peer Mentors trained and 40 Mentees supported.
- Help line support delivered 806 calls.
- We delivered 1,371 sessions of face-to-face sexual abuse/ domestic violence support.
- Website views to access information, support and guidance: 62,249.
- Our Community Engagement Project: trained and supported the DIVAs Group (women with learning disabilities) to provide 8 training sessions to 124 people.
- We ran and supported an International Women's Group.
- The Diva's ran workshops at the Rape Crisis National Conference.
- We ran a Women and Learning Disability Advisory Group.
- We initiated and ran an Older Women's Advisory Group.
- We publicly launched our Older Women's Network and 'The Chilling Silence' Report.
- We launched the Women and Girls in the Lead project.
- We formed the 'Peninsula Women's Alliance' with the Sunflower Women's Centre Plymouth and Resilient Women Exeter and jointly ran the Navigator Project.
- We organized a Reclaim the Night Event and March in Truro.
- We held an International Women's Day Event for women in our local community in Bodmin.
- We delivered POWER Programme Train The Trainer courses to 4 Rape Crisis Centre across the country.
- Our spoke in Bude held a number of community fundraising events including a Christmas Craft Fayre and Coffee Clubs.
- We initiated and formed a Specialist Providers Group for the specialist third sector Sexual Violence and Domestic Abuse organisations in Cornwall.
- Our Chief Executive retired after 22 years in post and we recruited a new Chief Executive.

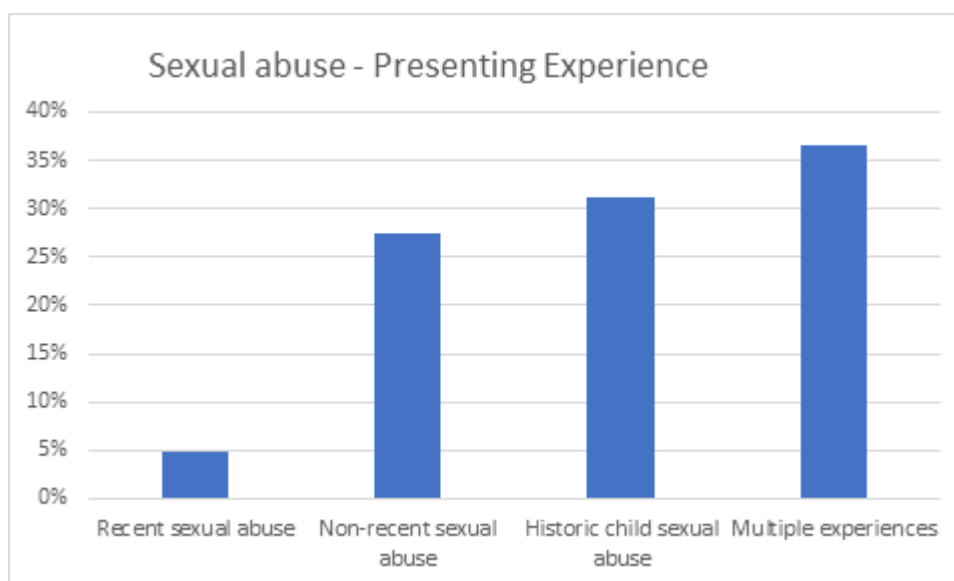
THE WOMEN'S CENTRE CORNWALL LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

Women, girls and young women seeking support are never charged for receiving our services. We fund our services through multiple sources including grants, contracts, donations and fundraising.

Sexual Abuse Services

The majority of women who seek our support have experienced multiple forms of abuse. Historic child sexual abuse continues to be the most common form of abuse that women engaging in our service have experienced. For girls and young women, aged 11-17, help-seeking



The projects which TWCC has undertaken in the past twelve months to achieve its purposes and aims are listed below: -

- Run a Rape and Sexual Abuse Helpline and Support Service offering daily helpline and outreach services to victims and survivors of sexual violence.
- Run a Domestic Violence Helpline and Support Service offering a twice weekly helpline plus outreach services to victims and survivors of domestic violence.
- Employed five Specialised Support Workers to provide support and counselling to victims and survivors with complex needs.
- Run a Young Empowered Women's Project to offer young women specialist support and also provide a range of creative groupwork and activities.
- Provided trauma informed bodywork sessions.
- Delivered the Open Project in partnership with Working Links Ltd/Seetec Ltd across Devon, Dorset and Cornwall providing services to women offenders and those at risk of offending including two Navigator workers.

THE WOMEN'S CENTRE CORNWALL LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

- Provided a peer mentoring service to bring additionality to the Open work.
- Delivered the Community Engagement Project working with hard to reach groups and individuals in our local communities. In particular those with learning disabilities, migrant women and older women.
- Delivered the Women and Girls in the Lead project engaging with women and girls in their local communities to develop a Hub and Spoke model of the Women's Centre Cornwall.
- Delivered Building Better Opportunities programmes in partnership with Pluss/Positive People and Learning Partnership Cornwall/ Working Together.
- Provided training and educational events to local, regional and national organisations and agencies to raise awareness of the issues related to sexual violence and domestic violence thus promoting better provision, prevention and protection.

SURVIVORS SAY:-

Prior to coming to The Women's Centre, I was on a huge amount of medication. I was written off & labelled crazy and the only way to make me stable was to medicate me. Now I am off medication, been discharged from CMHT and back to work. The Women's Centre helped me face my demons, take my life back, build my confidence and grow as a woman. I will be forever grateful to my worker and the team for helping me gain my life back and start fulfilling my true potential. Thank you

The Women's Centre has been of great value to me in my development as an individual & recovery from trauma. I am extremely thankful for the services that have been provided. As a result, I will go on to promote the service to others.

Financial review

The results for the year are shown in the statement of financial activities on page 14 and show net incoming resources for the year of £21,720 (2019: £126,134).

During the past twelve months TWCC was successful in securing new funding from: -

- Charles Hayward Charitable Trust
- Claire Milne Charitable Trust
- National Lottery
- People's Postcode Trust

Existing Funding was in place from -

- Ministry of Justice Rape Support Fund
- Devon & Cornwall Police Crime Commissioner Competed Fund
- Tampon Tax
- Lloyds TSB
- Henry Smith Charitable Trust
- Children in Need
- Comic Relief
- Big Lottery Reaching Communities
- Devon, Dorset & Cornwall Community Rehabilitation Company

Reserves Policy

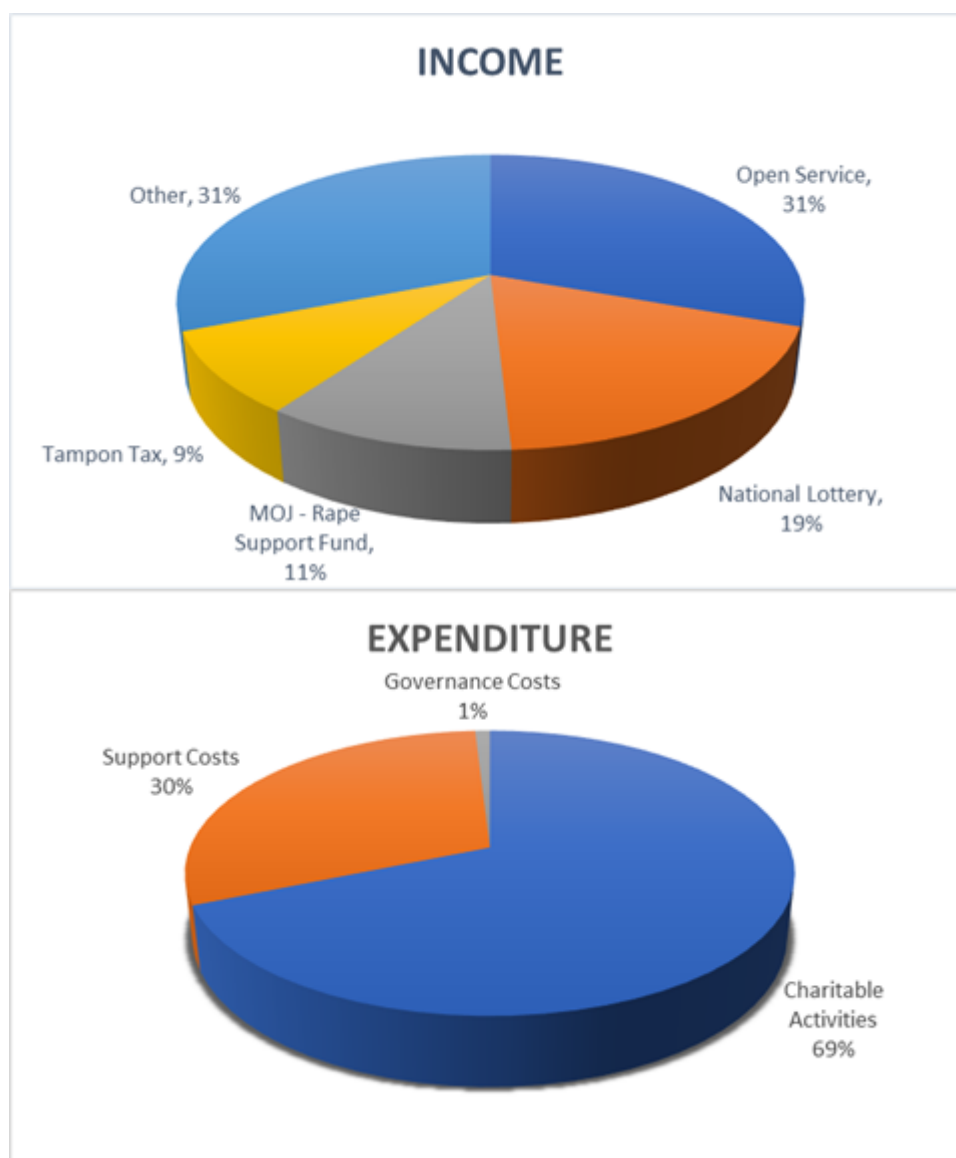
It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

THE WOMEN'S CENTRE CORNWALL LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

Principal fundraising sources

The principal fundraising sources for the charity are currently by way of grants from Charitable Trusts, and funding from the Ministry of Justice and DDC Community Rehabilitation Company.



Investment policy

Aside from retaining a prudent amount in reserves each year, most of the charity's funds are to be spent in the short term so there are few funds for long term investment. The reserves of the charity are placed in an interest bearing deposit account which is wholly utilised to support existing activities.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE WOMEN'S CENTRE CORNWALL LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

Plans for the future

Currently TWCC receives a small amount of core funding from the Ministry of Justice through the Rape Support Fund. All the work delivered is short term project based. As the potential sources of short term funding are rapidly becoming exhausted, the need to secure long-term core funding is a priority of the charity.

Structure, governance and management

The organisation is a charitable company limited by guarantee. It was incorporated on 2 November 2001 under the Companies Act 1985 with company number 4316197 and commenced operation on 1 April 2004. It was registered as a charity with effect from 1 April 2004 with charity number 1099348, having taken over the reserves of the non incorporated charity, Women's Rape and Sexual Abuse Centre (Cornwall) (WRSAC) on that date. This charity was initially formed in 1994 with charity number 1054177. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1. The governing document was amended to The Womens Centre Cornwall and posted on 23rd April 2018.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Fiona Cavell	(Resigned 15 November 2019)
Harriet Crawford-Turner	(Appointed 16 October 2019)
Claire Davies	(Appointed 12 February 2020)
Carol De'Ath	(Resigned 24 June 2020)
Voirrey Faragher	(Resigned 24 June 2020)
Jackie May	(Resigned 30 June 2019)
Sonia Shipman	(Resigned 6 November 2019)
Helen Tite	(Appointed 16 October 2019)
Jessica Tuakli	
Gail Wilson	

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as members of the Board of Trustees. Any trustee so appointed shall retain office only until they make up 1/3 of the longest standing trustees. At this point, they will resign at the next annual general meeting but shall then be eligible for re-election. The trustees may from time to time and at any time appoint/co-opt any female person as a trustee either to fill a vacancy that may occur or by way of addition to the trustees, provided that the prescribed maximum is not exceeded.

All members of the Board of Trustees give their time voluntarily and receive no benefits from the charity.

In an effort to maintain a broad skill mix, members of the management committee are requested to provide a list of their skills and this is updated each year.

THE WOMEN'S CENTRE CORNWALL LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

Organisational structure

The governance of the organisation is undertaken by TWCC's Board of Trustees. Financial management is overseen by the treasurer and decisions on financial matters are made by recommendations through consultation with the Chief Executive and Finance Manager with final decisions resting with the whole Board of Trustees. The Women's Centre Cornwall has a Board of Trustees of up to twelve members who meet bi-monthly and are responsible for the strategic direction and policy of the charity. At present the Board has seven members from a variety of professional backgrounds relevant to the work of the charity. The secretary also sits on the Board but has no voting rights.

Induction and training of trustees

All trustees receive a trustee handbook which includes all current policies. Trustees are given access to various in-house and online training on an ongoing basis.

Remuneration policy for key management personnel

The trustees consider the Chief Executive Officer and the Finance Manager to comprise the key management personnel of the charity.

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the charity, the Trustees benchmark against pay levels in other similar organisations.

Public benefit

The trustees confirm that they have complied with the duty under Section 4 of the Companies Act 2006 to have due regards to the Charity Commission's general guidance on public benefit.

Related parties

The Women's Centre is a member of Rape Crisis England & Wales and the End Violence Against Women Coalition.

The charity sits on the local Cornwall Domestic Violence Strategic Group and the Sexual Assault Referral Centre Delivery Group. It is an active member of Cornwall Disability Forum and Cornwall Volunteer Forum.

Auditor

RRL LLP were appointed as auditor to the company and a resolution proposing that they be re-appointed will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

Jessica Tuakli

Trustee

Dated: 12 August 2020

THE WOMEN'S CENTRE CORNWALL LTD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2020

The trustees, who are also the directors of The Women's Centre Cornwall Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE WOMEN'S CENTRE CORNWALL LTD

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE WOMEN'S CENTRE CORNWALL LTD

Opinion

We have audited the financial statements of The Women's Centre Cornwall Ltd (the 'charity') for the year ended 31 March 2020 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' Report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

THE WOMEN'S CENTRE CORNWALL LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE WOMEN'S CENTRE CORNWALL LTD

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

THE WOMEN'S CENTRE CORNWALL LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE WOMEN'S CENTRE CORNWALL LTD

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mark Williams (Senior Statutory Auditor)
for and on behalf of RRL LLP

20 August 2020

Chartered Accountants
Statutory Auditor

Peat House
Newham Road
TRURO
Cornwall
TR1 2DP

THE WOMEN'S CENTRE CORNWALL LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Notes							
Income and endowments from:							
Donations, legacies and grants	3	19,264	556,873	576,137	41,412	643,865	685,277
Charitable activities	4	28,795	243,152	271,947	-	238,528	238,528
Investments	5	708	-	708	202	-	202
Other income	6	261	35	296	-	-	-
Total income		49,028	800,060	849,088	41,614	882,393	924,007
Expenditure on:							
Charitable activities	7	22,943	804,425	827,368	30,338	767,535	797,873
Net incoming/ (outgoing) resources before transfers		26,085	(4,365)	21,720	11,276	114,858	126,134
Gross transfers between funds		1,522	(1,522)	-	11,946	(11,946)	-
Net income/(expenditure) for the year/ Net movement in funds		27,607	(5,887)	21,720	23,222	102,912	126,134
Fund balances at 1 April 2019		351,432	194,462	545,894	328,210	91,550	419,760
Fund balances at 31 March 2020		379,039	188,575	567,614	351,432	194,462	545,894

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE WOMEN'S CENTRE CORNWALL LTD

BALANCE SHEET

AS AT 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	12		74,337		88,173
Current assets					
Debtors	13	138,644		112,496	
Cash at bank and in hand		427,485		389,341	
		<u>566,129</u>		<u>501,837</u>	
Creditors: amounts falling due within one year	14	<u>(67,852)</u>		<u>(39,116)</u>	
Net current assets			498,277		462,721
Total assets less current liabilities			572,614		550,894
Creditors: amounts falling due after more than one year	15		(5,000)		(5,000)
Net assets			<u>567,614</u>		<u>545,894</u>
Income funds					
Restricted funds	16		188,575		194,462
<u>Unrestricted funds</u>					
Designated funds	17	146,033		61,749	
General unrestricted funds		<u>233,006</u>		<u>289,683</u>	
			379,039		351,432
			<u>567,614</u>		<u>545,894</u>

The financial statements were approved by the Trustees on 12 August 2020

Jessica Tuakli
Trustee

Company Registration No. 04316197

THE WOMEN'S CENTRE CORNWALL LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
Cash flows from operating activities					
Cash generated from operations	22		37,436		132,561
Investing activities					
Purchase of tangible fixed assets		-		(13,465)	
Interest received		708		202	
Net cash generated from/(used in) investing activities			708		(13,263)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			38,144		119,298
Cash and cash equivalents at beginning of year			389,341		270,043
Cash and cash equivalents at end of year			427,485		389,341

THE WOMEN'S CENTRE CORNWALL LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

Charity information

The Women's Centre Cornwall Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Peat House, Newham Road, TRURO, Cornwall, TR1 2DP. In the event of winding up, registered members are liable to contribute a sum not exceeding £1 per member towards the debts and liabilities of the charity and the costs and expenses of winding up, or within one year after he or she ceases to be a member. At 31 March 2020 there were 92 members.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs include head office salaries and overheads, and are allocated to charitable activities and funds on the basis of staff hours.

THE WOMEN'S CENTRE CORNWALL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets costing over £1,000 are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	5% - 33% straight line
Plant and equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE WOMEN'S CENTRE CORNWALL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE WOMEN'S CENTRE CORNWALL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

3 Donations, legacies and grants

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020 £	2020 £	2020 £	2019 £	2019 £	2019 £
Donations and gifts	19,014	3,268	22,282	41,412	1,043	42,455
Grants	250	553,605	553,855	-	642,822	642,822
	<u>19,264</u>	<u>556,873</u>	<u>576,137</u>	<u>41,412</u>	<u>643,865</u>	<u>685,277</u>
Grants receivable for core activities						
National Lottery 2019 - 22	-	148,056	148,056	-	-	-
Rape Support Fund	-	86,520	86,520	-	91,102	91,102
Tampon Tax	-	72,791	72,791	-	70,902	70,902
Navigator (PCC)	-	68,832	68,832	-	23,472	23,472
Comic Relief	-	66,511	66,511	-	2,039	2,039
BBC Children in Need	-	31,272	31,272	-	39,100	39,100
Lloyds TSB Fund - Office Manager	-	24,910	24,910	-	24,910	24,910
Charles Hayward	-	20,000	20,000	-	-	-
Big Lottery	-	-	-	-	99,420	99,420
Other	250	34,713	34,963	-	291,877	291,877
	<u>250</u>	<u>553,605</u>	<u>553,855</u>	<u>-</u>	<u>642,822</u>	<u>642,822</u>

THE WOMEN'S CENTRE CORNWALL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

4 Charitable activities

	2020 £	2019 £
Performance related grants	243,152	238,528
Training and contract income	28,795	-
	<u>271,947</u>	<u>238,528</u>
Analysis by fund		
Unrestricted funds	28,795	-
Restricted funds	243,152	238,528
	<u>271,947</u>	<u>238,528</u>
Performance related grants		
New Open 16 - 19	243,152	238,528
Other	-	-
	<u>243,152</u>	<u>238,528</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2020 £	2019 £
Interest receivable	708	202
	<u>708</u>	<u>202</u>

6 Other income

	Unrestricted funds	Restricted funds	Total	Total
	2020 £	2020 £	2020 £	2019 £
Other income	261	35	296	-
	<u>261</u>	<u>35</u>	<u>296</u>	<u>-</u>

THE WOMEN'S CENTRE CORNWALL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

7 Charitable activities

	2020 £	2019 £
Staff costs	430,698	415,935
Depreciation and impairment	13,836	11,652
Repairs & maintenance	13,588	14,590
Staff costs - training & travel	44,020	39,483
Volunteer costs - training & travel	18,248	25,842
Telephone & internet	6,726	7,797
Printing, postage & stationary	2,890	7,667
Room hire & supervision	15,912	15,877
Service user costs	6,582	5,155
Event costs	560	571
Subscriptions	210	-
Sessional workers	2,400	11,255
Legal & professional	11,194	14,130
Other charitable expenditure	894	1,248
	<u>567,758</u>	<u>571,202</u>
Share of support costs (see note 8)	251,989	218,544
Share of governance costs (see note 8)	7,621	8,127
	<u>827,368</u>	<u>797,873</u>
Analysis by fund		
Unrestricted funds	22,943	30,338
Restricted funds	804,425	767,535
	<u>827,368</u>	<u>797,873</u>

THE WOMEN'S CENTRE CORNWALL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

8 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Staff costs	202,104	-	202,104	181,441	-	181,441
Rent & service charges	16,939	-	16,939	8,396	-	8,396
Repairs & maintenance	7,817	-	7,817	5,799	-	5,799
Staff costs - training & travel	3,031	-	3,031	6,659	-	6,659
Volunteer costs - training & travel	784	-	784	-	-	-
General administrative expenses	14,195	-	14,195	9,940	-	9,940
Insurance	1,890	-	1,890	1,890	-	1,890
Room hire & supervision	247	-	247	-	-	-
Service user costs	40	-	40	-	-	-
Event costs	2,339	-	2,339	-	-	-
Other support costs	2,603	-	2,603	4,419	-	4,419
Audit fees	-	4,201	4,201	-	4,500	4,500
Legal and professional	-	3,366	3,366	-	3,005	3,005
Trustees' expenses	-	54	54	-	622	622
	<u>251,989</u>	<u>7,621</u>	<u>259,610</u>	<u>218,544</u>	<u>8,127</u>	<u>226,671</u>
Analysed between						
Charitable activities	<u>251,989</u>	<u>7,621</u>	<u>259,610</u>	<u>218,544</u>	<u>8,127</u>	<u>226,671</u>

9 Net movement in funds

	2020 £	2019 £
Net movement in funds is stated after charging/(crediting)		
Fees payable to the company's auditor for the audit of the company's financial statements	4,201	4,500
Depreciation of owned tangible fixed assets	<u>13,836</u>	<u>11,652</u>

10 Trustees

None of the trustees received any remuneration during the year, but 4 of them were reimbursed a total of £389 for travelling costs and volunteer expenses (2019- 4 were reimbursed £622).

THE WOMEN'S CENTRE CORNWALL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
	32	34

Employment costs

	2020 £	2019 £
Wages and salaries	576,932	553,770
Social security costs	40,563	39,808
Other pension costs	15,307	8,131
	<u>632,802</u>	<u>601,709</u>

There were no employees whose annual remuneration was £60,000 or more.

12 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Total £
Cost			
At 1 April 2019	71,009	55,289	126,298
Disposals	-	(15,433)	(15,433)
At 31 March 2020	<u>71,009</u>	<u>39,856</u>	<u>110,865</u>
Depreciation and impairment			
At 1 April 2019	6,356	31,769	38,125
Depreciation charged in the year	4,968	8,868	13,836
Eliminated in respect of disposals	-	(15,433)	(15,433)
At 31 March 2020	<u>11,324</u>	<u>25,204</u>	<u>36,528</u>
Carrying amount			
At 31 March 2020	<u>59,685</u>	<u>14,652</u>	<u>74,337</u>
At 31 March 2019	<u>64,653</u>	<u>23,520</u>	<u>88,173</u>

THE WOMEN'S CENTRE CORNWALL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

13 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	59,695	61,776
Prepayments and accrued income	78,949	50,720
	<u>138,644</u>	<u>112,496</u>

14 Creditors: amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	10,493	10,968
Trade creditors	12,723	10,392
Other creditors	34,636	12,056
Accruals and deferred income	10,000	5,700
	<u>67,852</u>	<u>39,116</u>

15 Creditors: amounts falling due after more than one year

	2020 £	2019 £
Other creditors	<u>5,000</u>	<u>5,000</u>

THE WOMEN'S CENTRE CORNWALL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 April 2018	Incoming resources	Resources expended	Transfers	Balance at 1 April 2019	Incoming resources	Resources expended	Transfers	Balance at 31 March 2020
	£	£	£	£	£	£	£	£	£
Awards for All	-	9,945	(6,834)	-	3,111	-	(3,111)	-	-
Bailey Thomas (Community Engagement)	-	3,001	(479)	-	2,522	-	(2,522)	-	-
BBC Children in Need	(3,537)	39,100	(29,860)	20,889	26,592	31,272	(43,637)	-	14,227
BBO	-	12,419	(10,897)	-	1,522	-	-	(1,522)	-
Big Lottery Reaching Communities	9,290	99,424	(104,282)	(1,000)	3,432	-	-	-	3,432
Brook Trust	-	42,406	(31,385)	-	11,021	-	(11,021)	-	-
Bude Spoke	-	1,040	(189)	-	851	3,168	-	-	4,019
Charles Hayward	-	-	-	-	-	20,000	-	-	20,000
Claire Milne	-	-	-	-	-	8,660	-	-	8,660
Clothworkers	(40,000)	40,000	-	-	-	-	-	-	-
Comic Relief	12,131	2,040	(13,425)	(200)	546	66,546	(9,461)	-	57,631
Cornwall Council	-	30,000	(4,931)	-	25,069	-	(21,489)	-	3,580
Devon & Cornwall Community Rehabilitation Company	-	238,526	(237,024)	(1,502)	-	243,152	(243,152)	-	-
Lloyds TSB Fund - Office Management	14,531	24,911	(24,948)	-	14,494	24,910	(24,642)	-	14,762
MOJ (Alliance)	-	23,471	(19,447)	(3,075)	949	68,932	(59,881)	-	10,000
MOJ (Rape Support Fund)	-	91,102	(91,102)	-	-	86,520	(86,520)	-	-
National Lottery 2019-22	-	-	-	-	-	148,056	(102,608)	-	45,448
NHS Kernow Clinical Commissioning Group	-	10,936	(10,936)	-	-	-	-	-	-
Office for the Police and Crime Commissioner	39,000	39,000	(39,000)	-	39,000	-	(39,000)	-	-
Open OPCC	2,325	7,500	(7,994)	-	1,831	-	(1,831)	-	-
People's Postcode Trust	-	-	-	-	-	17,479	(11,081)	-	6,398
Rape Crisis England and Wales	2,085	44,869	(10,863)	(5,849)	30,242	1,024	(31,266)	-	-

THE WOMEN'S CENTRE CORNWALL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

16 Restricted funds

(Continued)

Tampon Tax	158	70,902	(70,188)	(572)	300	72,791	(73,091)	-	-
The Henry Smith Charity	35,451	49,800	(51,534)	(689)	33,028	-	(33,028)	-	-
Other	20,116	2,001	(2,217)	(19,948)	(48)	7,550	(7,084)	-	418
	<u>91,550</u>	<u>882,393</u>	<u>(767,535)</u>	<u>(11,946)</u>	<u>194,462</u>	<u>800,060</u>	<u>(804,425)</u>	<u>(1,522)</u>	<u>188,575</u>

THE WOMEN'S CENTRE CORNWALL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

16 Restricted funds

(Continued)

Awards for All - Sexual violence support services.

Bailey Thomas (Community Engagement) - DIVA's Learning Disability Community Engagement project.

BBC Children in Need - The Young Empowered Women's Project provides to one support and creative group work sessions to girls aged 11-18.

Big Lottery Reaching Communities - Supports Helplines & Outreach Support Services, delivered through a Hub and Spoke Model to survivors of sexual violence, as well as supporting our Bodywork Programme.

Brook Trust - General running costs.

Bude Spoke - Community fundraising for the Bude spoke.

Charles Hayward - Training and Supporting OPEN Volunteer Mentors to provide support to women offenders.

Claire Milne - DIVA's Learning Disability Community Engagement project.

Clothworkers - Building development costs.

Comic Relief 2018 - Pattern Changing Group Programme providing structured group work for survivors of domestic abuse and POWER Group Programme providing structured group work for survivors of sexual violence.

Comic Relief (Giving Something Back) - Peer Mentoring Programme for women with offending behaviours.

Cornwall Council - Sexual violence support services.

Devon & Cornwall Community Rehabilitation Company - Supports the OPEN Project to provide support to women in the community with offending behaviours.

THE WOMEN'S CENTRE CORNWALL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

16 Restricted funds

(Continued)

Lloyds Bank Fund - Core revenue costs including office management.

MOJ (Alliance) - Navigator Outreach Support Service for women in the criminal justice system or at risk of being so.

MOJ (Rape Support Fund) - Sexual abuse support services.

National Lottery 2019-22 - Women and Girls in the Lead community development project.

NHS Kernow Clinical Commissioning Group - Supports Helplines & Outreach Support Services and is a referral pathway from Cornwall's Psychological Therapy Services.

Office for the Police & Crime Commissioner - Sexual abuse and domestic violence support services.

Open OPCC - Supporting delivery of sexual abuse and domestic violence support services allowing referrals from the Victim Care Unit.

People's Postcode Trust - DIVA's Learning Disability Community Engagement project.

Rape Crisis England & Wales - Digital development and travel expenses for regional meetings.

Tampon Tax - Funds Community Engagement Projects for women with learning disabilities (DIVA's), International women and older women ('#nevertoolate').

The Henry Smith Charity - Open Monitoring Project providing support to women in the criminal justice system.

THE WOMEN'S CENTRE CORNWALL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds						
	Balance at 1 April 2018	Resources expended	Transfers	Balance at 1 April 2019	Incoming resources	Resources expended	Balance at 31 March 2020
	£	£	£	£	£	£	£
Potential costs in relation to redundancies	48,444	-	-	48,444	-	-	46,764
Long service award	9,541	-	2,515	12,056	-	-	14,636
Supporting Women	1,311	(62)	-	1,249	5	(958)	296
Improving access to services for women with disabilities	-	-	-	-	10,000	-	10,000
Capital reserve	-	-	-	-	-	-	74,337
	<u>59,296</u>	<u>(62)</u>	<u>2,515</u>	<u>61,749</u>	<u>10,005</u>	<u>(958)</u>	<u>146,033</u>

Designated funds are unrestricted funds earmarked by the trustees for a particular purpose.

THE WOMEN'S CENTRE CORNWALL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

18 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 March 2020 are represented by:						
Tangible assets	74,337	-	74,337	88,173	-	88,173
Current assets/ (liabilities)	309,702	188,575	498,277	268,259	194,462	462,721
Long term liabilities	(5,000)	-	(5,000)	(5,000)	-	(5,000)
	<u>379,039</u>	<u>188,575</u>	<u>567,614</u>	<u>351,432</u>	<u>194,462</u>	<u>545,894</u>

19 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2020 £	2019 £
Within one year	7,555	6,232
Between two and five years	11,065	2,232
In over five years	-	1,116
	<u>18,620</u>	<u>9,580</u>

20 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2020 £	2019 £
Aggregate compensation	<u>75,790</u>	<u>70,484</u>

21 Analysis of changes in net funds

The charity had no debt during the year.

THE WOMEN'S CENTRE CORNWALL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

22	Cash generated from operations	2020 £	2019 £
	Surplus for the year	21,720	126,134
	Adjustments for:		
	Investment income recognised in statement of financial activities	(708)	(202)
	Depreciation and impairment of tangible fixed assets	13,836	11,652
	Movements in working capital:		
	(Increase)/decrease in debtors	(26,148)	4,008
	Increase/(decrease) in creditors	28,736	(9,031)
	Cash generated from operations	37,436	132,561