

**REGISTERED COMPANY NUMBER: 07874435**  
**REGISTERED CHARITY NUMBER: 1143346**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31st December 2019**  
**for**  
**Abbey Ward Community Association Limited**

Cooper Paul  
Abacus House  
14-18 Forest Road  
Loughton  
Essex  
IG10 1DX

**Abbey Ward Community Association Limited**

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for the Year Ended 31st December 2019**

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**Abbey Ward Community Association Limited**

**Report of the Trustees  
for the Year Ended 31st December 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07874435 (Not specified/Other)

**Registered Charity number**

1143346

**Registered office**

Cowbridge Lane  
Barking  
Essex  
IG11 8LQ

**Trustees**

K Peters  
M Farooqui  
W C Guyton  
Rev A Manford

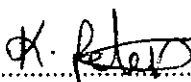
**Company Secretary**

K Peters

**Independent Examiner**

Cooper Paul  
Abacus House  
14-18 Forest Road  
Loughton  
Essex  
IG10 1DX

Approved by order of the board of trustees on 27/10/2020 and signed on its behalf by:

  
.....

K Peters - Trustee

**Independent Examiner's Report to the Trustees of  
Abbey Ward Community Association Limited**

**Independent examiner's report to the trustees of Abbey Ward Community Association Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2019.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

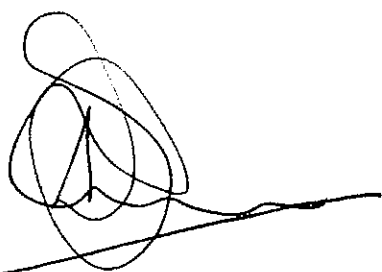
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Gibson  
Chartered Accountant  
Cooper Paul  
Abacus House  
14-18 Forest Road  
Loughton  
Essex  
IG10 1DX

Date: ..... 27/10/2020 .....

**Abbey Ward Community Association Limited**

**Statement of Financial Activities  
for the Year Ended 31st December 2019**

	Notes	Unrestricted fund £	Restricted fund £	2019 Total funds £	2018 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		10,744	-	10,744	-
Other trading activities	2	25,155	-	25,155	23,043
<b>Total</b>		<u>35,899</u>	-	<u>35,899</u>	<u>23,043</u>
 <b>EXPENDITURE ON</b>					
Raising funds	3	37,224	-	37,224	42,406
<b>NET INCOME/(EXPENDITURE)</b>		<u>(1,325)</u>	-	<u>(1,325)</u>	<u>(19,363)</u>
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		17,723	-	17,723	37,086
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>16,398</u></u>	<u><u>-</u></u>	<u><u>16,398</u></u>	<u><u>17,723</u></u>

The notes form part of these financial statements

**Abbey Ward Community Association Limited**

**Balance Sheet  
31st December 2019**

	Notes	Unrestricted fund £	Restricted fund £	2019 Total funds £	2018 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	13,935	-	13,935	12,372
<b>CURRENT ASSETS</b>					
Cash at bank		27,973	-	27,973	44,647
<b>CREDITORS</b>					
Amounts falling due within one year	8	(25,510)	-	(25,510)	(39,296)
<b>NET CURRENT ASSETS</b>		2,463	-	2,463	5,351
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		16,398	-	16,398	17,723
<b>NET ASSETS</b>		16,398	-	16,398	17,723
<b>FUNDS</b>	9				
Unrestricted funds				16,398	17,723
<b>TOTAL FUNDS</b>				16,398	17,723

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Abbey Ward Community Association Limited**

**Balance Sheet - continued**  
**31st December 2019**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....27/10/2020..... and were signed on its behalf by:



.....  
K Peters - Trustee

# Abbey Ward Community Association Limited

## Notes to the Financial Statements for the Year Ended 31st December 2019

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Fixtures and fittings	- 33% on cost

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



**Abbey Ward Community Association Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2019**

**2. OTHER TRADING ACTIVITIES**

	2019	2018
	£	£
Hall rental income	25,155	23,043
	<u>25,155</u>	<u>23,043</u>

**3. RAISING FUNDS**

**Raising donations and legacies**

	2019	2018
	£	£
Rates and water	1,262	29
Insurance	1,596	659
Light and heat	776	1,314
Telephone	922	852
Postage and stationery	586	98
Sundries	1,772	911
Repairs and maintenance	5,335	13,486
Cleaning	14,020	11,670
Motor vehicle expenses	929	1,538
Donations	886	4,863
Coach hire	5,100	3,340
Dance teaching	660	660
Bank charges	-	54
Depreciation	1,580	532
Support costs	1,800	2,400
	<u>37,224</u>	<u>42,406</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2019	2018
	£	£
Examiner remuneration	1,200	1,200
Accountancy	600	1,200
Depreciation - owned assets	1,580	532
	<u>3,380</u>	<u>2,932</u>

**Abbey Ward Community Association Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2019**

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st December 2019 nor for the year ended 31st December 2018.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st December 2019 nor for the year ended 31st December 2018.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Other trading activities	23,043	-	23,043
<b>EXPENDITURE ON</b>			
Raising funds	42,406	-	42,406
<b>NET INCOME/(EXPENDITURE)</b>	<b>(19,363)</b>	<b>-</b>	<b>(19,363)</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>37,086</b>	<b>-</b>	<b>37,086</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>17,723</b>	<b>-</b>	<b>17,723</b>

**Abbey Ward Community Association Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2019**

**7. TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1st January 2019	14,359	977	-	15,336
Additions	-	-	3,143	3,143
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st December 2019	14,359	977	3,143	18,479
	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>				
At 1st January 2019	1,987	977	-	2,964
Charge for year	532	-	1,048	1,580
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st December 2019	2,519	977	1,048	4,544
	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>				
At 31st December 2019	11,840	-	2,095	13,935
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31st December 2018	12,372	-	-	12,372
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Other creditors	-	3,186
Accruals and deferred income	23,710	33,710
Accrued expenses	1,800	2,400
	<hr/>	<hr/>
	25,510	39,296
	<hr/> <hr/>	<hr/> <hr/>

**9. MOVEMENT IN FUNDS**

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
<b>Unrestricted funds</b>			
General fund	17,723	(1,325)	16,398
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	17,723	(1,325)	16,398
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Abbey Ward Community Association Limited

Notes to the Financial Statements - continued  
for the Year Ended 31st December 2019

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	35,899	(37,224)	(1,325)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>35,899</u>	<u>(37,224)</u>	<u>(1,325)</u>

Comparatives for movement in funds

	At 1/1/18 £	Net movement in funds £	At 31/12/18 £
<b>Unrestricted funds</b>			
General fund	37,086	(19,363)	17,723
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>37,086</u>	<u>(19,363)</u>	<u>17,723</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	23,043	(42,406)	(19,363)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>23,043</u>	<u>(42,406)</u>	<u>(19,363)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/18 £	Net movement in funds £	At 31/12/19 £
<b>Unrestricted funds</b>			
General fund	37,086	(20,688)	16,398
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>37,086</u>	<u>(20,688)</u>	<u>16,398</u>

**Abbey Ward Community Association Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2019**

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	58,942	(79,630)	(20,688)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>58,942</u>	<u>(79,630)</u>	<u>(20,688)</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st December 2019.

**Abbey Ward Community Association Limited**

**Detailed Statement of Financial Activities  
for the Year Ended 31st December 2019**

	2019 £	2018 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants	10,000	-
Dance Lesson Income	744	-
	<hr/>	<hr/>
	10,744	-
<b>Other trading activities</b>		
Hall rental income	25,155	23,043
	<hr/>	<hr/>
<b>Total incoming resources</b>	35,899	23,043
 <b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Rates and water	1,262	29
Insurance	1,596	659
Light and heat	776	1,314
Telephone	922	852
Postage and stationery	586	98
Sundries	1,772	911
Repairs and maintenance	5,335	13,486
Cleaning	14,020	11,670
Motor vehicle expenses	929	1,538
Donations	886	4,863
Coach hire	5,100	3,340
Dance teaching	660	660
Bank charges	-	54
Depn - improvements to property	532	532
Computer equipment	1,048	-
	<hr/>	<hr/>
	35,424	40,006
 <b>Support costs</b>		
<b>Governance costs</b>		
Examiners' remuneration	1,200	1,200
Examiners' remuneration for non audit work	600	1,200
	<hr/>	<hr/>
	1,800	2,400
	<hr/>	<hr/>
<b>Total resources expended</b>	37,224	42,406
	<hr/>	<hr/>
<b>Net expenditure</b>	<u>(1,325)</u>	<u>(19,363)</u>

This page does not form part of the statutory financial statements