

ST JOHN'S COMMON ROOM

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

ST JOHN'S COMMON ROOM

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ST JOHN'S COMMON ROOM

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2019

Trustees

Professor Roger Dye, Chair from 30 April 2018 (resigned 9 June 2020)
Mr Cameron Hume (resigned 22 March 2019)
Mr Richard Dyer (appointed 10 November 2019, resigned 22 March 2019)
Reverend Benjamin Carter (resigned 11 June 2019)
Reverend Susannah Curtis (appointed 11 June 2019)
Ms Caragh Aylett (resigned 7 July 2019)
Mr Andrew Dean (resigned 10 November 2019)
Mr Richard Roberts (resigned 20 February 2020)
Ms Carys Funnell, Chair from 9 June 2020 (appointed 20 February 2020)
Mr Kendall Augustine Ihm (appointed 22 March 2019, resigned 13 March 2020)
Mr Connor Simmons (resigned 13 March 2020)
Mr Bhawash Vasnani (appointed 22 March 2019, resigned 13 March 2020)
Mr Joseph Pape (appointed 7 July 2019, resigned 4 July 2020)
Mr Paul Leake
Mr Lewis Eden (appointed 13 March 2020)
Mr William Guerin-Ciccione (appointed 13 March 2020)
Mr Thomas Jackson (appointed 13 March 2020)
Ms Molly Byford (appointed 4 July 2020)

Charity registered number

1155621

Principal office

St John's College
3 South Bailey
Durham
Co. Durham
DH1 3RJ

Honorary Treasurer

Connor Simmons (16 March 2018 - 22 March 2019)
Bhawesh Vasnani (22 March 2019 - 13 March 2020)
Thomas Sailendra Jackson (13 March 2020 onwards)

ST JOHN'S COMMON ROOM

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2019**

Accountants

Ryecroft Glenton
Chartered Accountants
32 Portland Terrace
Newcastle upon Tyne
Tyne and Wear
NE2 1QP

ST JOHN'S COMMON ROOM

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2019

The Trustees present their annual report together with the financial statements of the charity for the year 1 January 2019 to 31 December 2019.

Objectives and activities

● Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The SJCR's policies and objectives are identical to its charitable objects which are the advancement of education of students at St John's College for the public benefit by:-

- promoting the interests and welfare of students at St John's College during their course of study and representing, supporting and advising students;
- being the recognised representative channel between students and St. John's College and any other external bodies; and
- providing social, cultural, sporting and recreational activities and forms for discussions and debate for the personal development of its students.

The SJCR seeks to ensure fair treatment of all its members in the execution of its charitable objects.

● Main activities undertaken to further the charity's purposes for the public benefit

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

The Charity Commission in its public benefit guidance states that there are two key principles to be met in order to show that an organisation's aims are for the public benefit: first there must be an identifiable benefit and, secondly, that the benefit must be to the public or a section of the public. The Trustees are satisfied that the aims and objectives of the charity, and the activities reported on above to achieve those aims meet these principles.

The Trustees achieve their objectives primarily through the running of social and educational events for our members as well as allowing personal development and recreation.

Achievements and performance

● Key performance indicators

Subscription income £27,496

Net deficit on fundraising activities £3,858.

ST JOHN'S COMMON ROOM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2019

Achievements and performance (continued)

● Review of activities

Members of the SJCR were provided with a range of services, including peer support for personal welfare issues, sports teams, performing arts and societies as well as representation of members' interests at a College and University level.

An emphasis this year was placed on accessibility and inclusion, and the role of Financial Wellbeing Representative was created to help advertise scholarships and bursaries available to members, as well as provide a financial wellbeing guide for members. Further, the SJCR disability and LGBTQ+ reps gave talks to new students during freshers' week and had stalls at our annual Sports and Societies Fair. There has been a push to improve transparency by increasing the advertisement of committee meetings and ensuring minutes are published appropriately and promptly.

The component Common Rooms, both the MCR and CCR, have also held successful social and educational events. This year there has also been an increase in events designed for all Common Room such as a family friendly Christmas Festival and a Lent celebration spearheaded by MCR and CCR representatives. The SJCR and CCR also launched a joint mentorship scheme. The MCR have continued to host academic events including a Postgraduate symposium and a 'Broaderlands' research seminar series. The SJCR has additionally hosted numerous academic events for all members, including topical debates and well-attended academic bar quizzes.

Regarding our fundraising events, the 'Bailey Ball' this year was successful contributing significantly to our fundraising target. The events we held during the Summer term were also well attended by members of all Common Rooms. The 'Environment Festival' continued this year and there was a Community Arts Festival in which members displayed their artwork and performed music and to their peers and members of the public.

The SJCR Community Outreach Programme has continued this year under the Community Outreach Coordinator. Contact with local businesses has been made to investigate new projects.

The Board of Trustees has also made progress. We have recently adopted a revised reserves policy to ensure responsible spending of our funds. Further the Memorandum of Agreement with the College Council has been updated in line with the 5-year review. In addition, a Memorandum of Agreement with the University Council has been drafted to secure the status of our professional relationship.

ST JOHN'S COMMON ROOM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2019

Achievements and performance (continued)

• Fundraising activities and income generation

- Several successful fundraisers were held allowing the SJCR to continue operating and providing services to its members;
- All major social events ran as fundraisers, such as the ball in November and in Summer, the profits of which have been reinvested into the activities of the SJCR.
- The Common Room works in partnership with College and University in the induction of new students during "Fresher's week". Inducting new students into the common room effectively increases income gained through membership fees.

Financial review

• Going concern

Many activities the charity would normally undertake annually will not occur for at least some of 2020 due to restrictions imposed as a result of the ongoing coronavirus pandemic, particularly the provision of sports teams and societies. Neither of the student balls the charity would normally operate will occur in 2020. The Trustees expect that this will cause a significant reduction in the charity's income from fundraising activities but that this will be proportional to the reduction in the charity's expenditure on raising funds during 2020.

The Trustees have a reasonable expectation that the loss of income the charity will experience as an immediate consequence of the coronavirus pandemic, offset against the expected resulting reduction in expenditure for 2020, will not itself prevent the charity continuing in operational existence for the foreseeable future

Indeed, after making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

• Financial review

As these financial statements indicate, the Charity has a sound financial base. One of the aims of the Trustees is to secure the long-term future of the Charity by careful and prudent management of its assets. As at 31 December 2019 the Charity had net assets of £55,871 (2018: £73,567) and it is the opinion of the trustees that the existing reserves are sufficient to meet any reduction in incoming resources in the foreseeable future.

ST JOHN'S COMMON ROOM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2019

Financial review (continued)

● Reserves policy

The SJCR and the board of trustees adopted a reserves policy to protect against potential losses through services, sports and societies and the largest social event. These were chosen as basis of the reserves policy as they are the most likely to fluctuate

It should also be noted that the financial year falls part-way through the academic year, and so at the balance sheet date most of the sums from that academic year's subscription would not have been spent. Over the course of the rest of the academic year (the new one commencing in September/October), we would anticipate around £9-10,000 to be spent, before a new set of subscriptions are received.

On 31st December 2019, the SJCR held £55,871 in reserves, of which £53,999 was cash at bank and in hand which the Trustees consider to be reasonable and in line with the above policies.

Structure, governance and management

● Constitution

Throughout the period the charity was controlled by its governing document, the St John's College SJCR Constitution ("The Constitutional Documents of the John's Common Room"), ratified and adopted on 02 February 2011.

The SJCR was registered as an independent charity on 4 February 2014 (registered number 1155621), it was an unregistered charity prior to this point.

Under the current Constitution the SJCR and its property is managed and administered by a Board of Trustees. The Board consists of The SJCR President, Treasurer and three Vice-Presidents and Four External Trustees. Student and External Trustees are appointed in accordance with the procedures stated in the constitutional documents.

● Methods of appointment or election of Trustees

Internal Trustees are nominated by SJCR members for appointment by the board of trustees. External trustees are nominated through a general meeting of the Trustee Board and then ratified by a general meeting of SJCR members for a period of up to four years (renewable once, to a total cumulative length of eight years).

ST JOHN'S COMMON ROOM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2019

Structure, governance and management (continued)

- **Organisational structure and decision-making policies**

The SJCR elects members of the SJCR to various officer roles, with varying responsibilities; of these, thirteen are members of the Executive Committee. The SJCR Executive Committee acts as a Management Committee and usually meets weekly, and failing that, fortnightly, during term time. Of the thirteen, a core of five are members of the Tier 1 Executive Committee, who are the five student Trustees.

All policy, planning and major financial or strategic decisions must either be approved by a SJCR general meeting or a Trustee meeting, or, when appropriate, both. Operational decisions are made by the appropriate SJCR Officers.

- **Policies adopted for the induction and training of Trustees**

Trustees are given in house training on their responsibilities as well as the governing structure of the SJCR. Training and induction is delivered by the Chair of Trustees. New trustees are also referred to the charities commission website for help.

- **Pay policy for key management personnel**

The President's employment of 30 hours per week is legally out-sourced by the SJCR to St John's College (Charity No. 1141701) in order to ensure adherence to employment law, good practice and taxation matters. The monies for the President's salary are transferred from the SJCR to St John's College, and proper records kept. The constitutional documents of the charity grant the Trustees the power to remunerate the President in this way. No other Trustees are remunerated in any way.

- **Related party relationships**

The SJCR is recognised by St John's College as the student representative body as agreed upon by a memorandum of agreement. We take on some joint activities mainly through St. John's College, which is part of the University of Durham, such as open days, academic and social events. The SJCR works in collaboration with the Durham Students Union and consequently the National Union of Students both of which provides wider representation for SJCR members and also offers guidance and support. The SJCR is partnered with the University of Durham, which provides space and facilities to members. We accept funding from University of Durham on a per member basis. We have strong links with various other academic and student bodies connected to St John's College and the University of Durham generally.

- **Risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud, reputation and error. There currently is a risk list and we are in the process of writing a protocol on how to deal with these, which will be reviewed annually. Further policies and protocols in place are: Reserves, Cash Handling, and Financial Procedures of the Common Room; Memo of agreement between the Trustees and College Council; Common Room Representation on College Council and Committees. See later for reserves policy. A board review will be held annually.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2019**

Plans for future periods

Major projects or activities in the foreseeable future include:

- Host fundraisers to finance activities of the charity
- Continue to provide previously listed services to members of the SJCR
- Continuing to operate in the best interests of the members within the changing landscape of higher education in the UK.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the . They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 27 October 2020 and signed on their behalf by:

Carys Funnell
Chair of Trustee Board

Molly Byford
SJCR President 2020-21

ST JOHN'S COMMON ROOM

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2019

Independent examiner's report to the Trustees of St John's Common Room ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2019.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Detlev Anderson

Ryecroft Glenton
Chartered Accountants
32 Portland Terrace
Newcastle upon Tyne
Tyne and Wear
NE2 1QP

Dated: 27 October 2020

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ST JOHN'S COMMON ROOM

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2019**

	Note	Unrestricted funds 2019 £	Total funds 2019 £	<i>Total funds 2018 £</i>
Income from:				
Donations and legacies	3	38,127	38,127	37,775
Charitable activities	4	13,206	13,206	11,605
Other trading activities	5	61,749	61,749	62,043
Other income		-	-	2,771
		<hr/>	<hr/>	<hr/>
Total income		113,082	113,082	114,194
Expenditure on:				
Raising funds	6	65,607	65,607	61,062
Charitable activities	8	65,171	65,171	55,399
		<hr/>	<hr/>	<hr/>
Total expenditure		130,778	130,778	116,461
		<hr/>	<hr/>	<hr/>
Net movement in funds		(17,696)	(17,696)	(2,267)
Reconciliation of funds:				
Total funds brought forward		73,567	73,567	75,834
Net movement in funds		(17,696)	(17,696)	(2,267)
		<hr/>	<hr/>	<hr/>
Total funds carried forward		55,871	55,871	73,567
		<hr/>	<hr/>	<hr/>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 25 form part of these financial statements.

ST JOHN'S COMMON ROOM

**BALANCE SHEET
AS AT 31 DECEMBER 2019**

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	12	924	1,387
Investments	13	3,146	3,146
		<u>4,070</u>	<u>4,533</u>
Current assets			
Stocks	14	930	1,902
Debtors	15	6,965	3,383
Cash at bank and in hand		53,999	71,767
		<u>61,894</u>	<u>77,052</u>
Creditors: amounts falling due within one year	16	(10,093)	(8,018)
Net current assets		<u>51,801</u>	<u>69,034</u>
Total assets less current liabilities		<u>55,871</u>	<u>73,567</u>
Net assets excluding pension asset		<u>55,871</u>	<u>73,567</u>
Total net assets		<u><u>55,871</u></u>	<u><u>73,567</u></u>
Charity funds			
Unrestricted funds	17	55,871	73,567
Total funds		<u><u>55,871</u></u>	<u><u>73,567</u></u>

The financial statements were approved and authorised for issue by the Trustees on 27 October 2020 and signed on their behalf by:

Ms Carys Funnell

The notes on pages 12 to 25 form part of these financial statements.

ST JOHN'S COMMON ROOM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

1. General information

St John's Common Room Trust is a registered charity, number 1155621. The charity is unincorporated and its registered office is St John's College, 3 South Bailey, Durham, Co. Durham, DH1 3RJ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity has elected to apply all amendments to FRS 102, as set out in the Financial Reporting Council's triennial review published in December 2017, and included in Update Bulletin 2 to the Charities SORP (FRS 102), prior to mandatory adoption for accounting periods beginning on or after 1 January 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

St John's Common Room meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

Many activities the charity would normally undertake annually will not occur for at least some of 2020 due to restrictions imposed as a result of the ongoing coronavirus pandemic, particularly the provision of sports teams and societies. Neither of the student balls the charity would normally operate will occur in 2020. The Trustees expect that this will cause a significant reduction in the charity's income from fundraising activities but that this will be proportional to the reduction in the charity's expenditure on raising funds during 2020.

The Trustees have a reasonable expectation that the loss of income the charity will experience as an immediate consequence of the coronavirus pandemic, offset against the expected resulting reduction in expenditure for 2020, will not itself prevent the charity continuing in operational existence for the foreseeable future.

Therefore the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Fixtures and fittings	- 25% straight line
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2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

2. Accounting policies (continued)

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

ST JOHN'S COMMON ROOM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

3. Income from donations and legacies

	Unrestricted funds 2019 £	Total funds 2019 £
Donations	50	50
Grants - Durham University	10,581	10,581
Student membership subscriptions	27,496	27,496
	<u>38,127</u>	<u>38,127</u>

	<i>Unrestricted funds 2018 £</i>	<i>Total funds 2018 £</i>
Donations	1,019	1,019
Grants - Durham University	9,943	9,943
Student membership subscriptions	26,813	26,813
	<u>37,775</u>	<u>37,775</u>

4. Income from charitable activities

	Unrestricted funds 2019 £	Total funds 2019 £
Income from charitable activities - Student welfare and development	13,206	13,206

	<i>Unrestricted funds 2018 £</i>	<i>Total funds 2018 £</i>
Income from charitable activities - Student welfare and development	11,605	11,605

ST JOHN'S COMMON ROOM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

5. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2019 £	Total funds 2019 £	<i>Total funds 2018 £</i>
Fundraising events			
Student balls, formal and other fundraising events	61,749	61,749	62,043
	<u>61,749</u>	<u>61,749</u>	<u>62,043</u>

6. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2019 £	Total funds 2019 £
Fundraising events direct costs	65,607	65,607
	<u>65,607</u>	<u>65,607</u>

	<i>Unrestricted funds 2018 £</i>	<i>Total funds 2018 £</i>
Fundraising events direct costs	61,062	61,062
	<u>61,062</u>	<u>61,062</u>

7. Analysis of grants

	Grants to Individuals 2019 £	Total funds 2019 £
Grants, Student welfare and development	430	430
	<u>430</u>	<u>430</u>

ST JOHN'S COMMON ROOM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

7. Analysis of grants (continued)

	<i>Grants to Individuals 2018 £</i>	<i>Total funds 2018 £</i>
Grants, Student welfare and development	4,027	4,027

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2019 £	Total funds 2019 £
Student welfare and development	65,171	65,171

	<i>Unrestricted funds 2018 £</i>	<i>Total funds 2018 £</i>
Student welfare and development	55,399	55,399

9. Analysis of expenditure by activities

	Activities undertaken directly 2019 £	Grant funding of activities 2019 £	Support costs 2019 £	Total funds 2019 £
Student welfare and development	37,008	430	27,733	65,171

ST JOHN'S COMMON ROOM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

9. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2018 £</i>	<i>Grant funding of activities 2018 £</i>	<i>Support costs 2018 £</i>	<i>Total funds 2018 £</i>
Student welfare and development	27,529	4,027	23,843	55,399

Analysis of direct costs

	Student welfare and development 2019 £	Total funds 2019 £
Depreciation	463	463
Student services	11,165	11,165
Freshers week	4,557	4,557
Student welfare and hardship	1,417	1,417
Student shared equipment purchases	3,142	3,142
Colours awards	1,580	1,580
Sports and societies costs	12,438	12,438
Common rooms	2,027	2,027
Music licences	219	219
	37,008	37,008

ST JOHN'S COMMON ROOM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

9. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Student welfare and development 2018 £</i>	<i>Total funds 2018 £</i>
Depreciation	463	463
Student services	4,040	4,040
Freshers week	3,219	3,219
Student welfare and hardship	1,858	1,858
Student shared equipment purchases	3,834	3,834
Colours awards	1,991	1,991
Sports and societies costs	10,682	10,682
Common rooms	1,103	1,103
Music licences	339	339
	<hr/> 27,529 <hr/>	<hr/> 27,529 <hr/>

Analysis of support costs

	Student welfare and development 2019 £	Total funds 2019 £
Staff costs	11,918	11,918
Office and general administration costs	674	674
Insurance	2,039	2,039
Bank charges	13	13
Other costs	2,529	2,529
Governance costs	4,180	4,180
Amphitheatre costs	4,000	4,000
Wine Cellar - bank account and stock transfer	2,380	2,380
	<hr/> 27,733 <hr/>	<hr/> 27,733 <hr/>

ST JOHN'S COMMON ROOM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

9. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Student welfare and development 2018 £</i>	<i>Total funds 2018 £</i>
Staff costs	10,539	10,539
Office and general administration costs	462	462
Insurance	2,009	2,009
President's flat	4,806	4,806
Other costs	1,355	1,355
Governance costs	4,672	4,672
<i>Total 2018</i>	<u>23,843</u>	<u>23,843</u>

Governance costs included above comprise:

	2019 £	2018 £
SJCR meeting costs	774	679
Officers' and Trustee expenses	596	574
Independent examiner's fees - Ryecroft Glenton	935	890
Accounts preparation fees	1,875	2,529
	<u>4,180</u>	<u>4,672</u>

10. Staff costs

	2019 £	2018 £
Wages and salaries	11,918	10,539
	<u>11,918</u>	<u>10,539</u>

ST JOHN'S COMMON ROOM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

10. Staff costs (continued)

The average number of persons employed by the charity during the year was as follows:

	2019 No.	2018 No.
Administration	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, one Trustee received remuneration indirectly of £11,918 (2018: £10,539).

Trustees and officers expenses are £260 for meals at meetings and £336 reimbursed to two Trustees for travel and other sundry items of expenditure.

ST JOHN'S COMMON ROOM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

12. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 January 2019	1,850
At 31 December 2019	<u>1,850</u>
Depreciation	
At 1 January 2019	463
Charge for the year	463
At 31 December 2019	<u>926</u>
Net book value	
At 31 December 2019	<u>924</u>
<i>At 31 December 2018</i>	<u><u>1,387</u></u>

13. Fixed asset investments

	Other fixed asset investments £
Cost or valuation	
At 1 January 2019	3,146
At 31 December 2019	<u><u>3,146</u></u>
Net book value	
At 31 December 2019	<u>3,146</u>
<i>At 31 December 2018</i>	<u><u>3,146</u></u>

The above investment comprises a NS&I deposit.

ST JOHN'S COMMON ROOM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

14. Stocks

	2019	2018
	£	£
Gown stocks (2018 also includes wine stocks)	930	1,902

15. Debtors

	2019	2018
	£	£
Due within one year		
Prepayments and accrued income	6,965	3,383
	6,965	3,383

16. Creditors: Amounts falling due within one year

	2019	2018
	£	£
Trade creditors	4,763	5,498
Accruals and deferred income	5,330	2,520
	10,093	8,018

ST JOHN'S COMMON ROOM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2019 £	Income £	Expenditure £	Balance at 31 December 2019 £
Unrestricted funds				
General Funds	73,567	113,082	(130,778)	55,871

Statement of funds - prior year

	<i>Balance at 1 January 2018 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2018 £</i>
Unrestricted funds				
General Funds	75,834	114,194	(116,461)	73,567

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	924	924
Fixed asset investments	3,146	3,146
Current assets	61,894	61,894
Creditors due within one year	(10,093)	(10,093)
Total	55,871	55,871

ST JOHN'S COMMON ROOM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

18. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2018 £</i>	<i>Total funds 2018 £</i>
Tangible fixed assets	1,387	1,387
Fixed asset investments	3,146	3,146
Current assets	77,052	77,052
Creditors due within one year	(8,018)	(8,018)
Total	<u>73,567</u>	<u>73,567</u>

19. Related party transactions

There were no related party transactions during the year.