



## Trustees' Annual Report for the period

From 1 January 2019 To 31 December 2019

Charity name: Ocean Project

Charity registration number:1156583

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the CIO are: <ul style="list-style-type: none"><li>• the provision of free, online, environmental, STEM (Science, Technology, Engineering, and Maths) and English as a Foreign Language education</li><li>• for young people worldwide,</li><li>• aged 5-19 years old</li><li>• the use of education to reduce poverty, increase awareness of the environment, lessen the stigma and taboo of disability, empower young women, share cultures and traditions, improve literacy</li></ul>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The charity receives royalties from the founders paid employment. The aim is to grow this passive income over a long period of time to the point where funds can be used to take young people on environmental and Stem focussed expeditions
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 and have had due regard to the public benefit guidance

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20 Charity text here	The charity has had a reduced level of income this year and has been unable to provide support in line with the objects

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity has had to use its reserves to pay for support services. It made a deficit on the year of £54 and has reserves of £8
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees are aiming to improve the level of reserves to cover operating expenses and to fund the work set out in its charitable objects
Amount of reserves held	Para 1.22	£8
Reasons for holding zero reserves	Para 1.22	Reserves have been used to cover the support costs
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The founder is now writing and its is expected that royalties donated will increase and enable the charity to build its reserves

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO, Registered 8 April 2014
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are selected on the basis of their expertise, skills, experience or interest in the charity's work. Potential trustees can be recruited through recommendation, referral, self referral or advertisement

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

### Reference and Administrative details

Charity name	Ocean Project
Other name the charity uses	N/A
Registered charity number	1156583
Charity's principal address	73 Rodney Street, Hartlepool, TS26 8QX

**Names of the charity trustees who manage the charity**

	<b>Trustee name</b>	<b>Office (if any)</b>	<b>Dates acted if not for whole year</b>	<b>Name of person (or body) entitled to appoint trustee (if any)</b>
1	C Jones			
2	M Dixon			
3	G Young		Resigned 1/9/20	
4	R Sehgal		Resigned 1/9/20	
5	F Zielinski		Appointed 1/9/20	
6	K McKie		Appointed 1/9/20	
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20				

**Corporate trustees – names of the directors at the date the report was approved**

<b>Director name</b>		

**Name of trustees holding title to property belonging to the charity**

<b>Trustee name</b>	<b>Dates acted if not for whole year</b>	

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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## Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature(s)</b>	Catherine Jones	
<b>Full name(s)</b>	Catherine Emma Jones	
<b>Position (eg Secretary, Chair, etc)</b>	Chair Person	
<b>Date</b>	30/10/2020	



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Ocean Project

1156583

## Receipts and payments accounts

CC16a

For the period  
from

01/01/2019

To

31/12/2019

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations	160	-	-	160	72
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>160</b>	<b>-</b>	<b>-</b>	<b>160</b>	<b>72</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>160</b>	<b>-</b>	<b>-</b>	<b>160</b>	<b>72</b>
<b>A3 Payments</b>					
Accountancy	281	-	-	281	-
Repay loans	33	-	-	33	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>314</b>	<b>-</b>	<b>-</b>	<b>314</b>	<b>-</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>314</b>	<b>-</b>	<b>-</b>	<b>314</b>	<b>-</b>
<b>Net of receipts/(payments)</b>	<b>- 154</b>	<b>-</b>	<b>-</b>	<b>- 154</b>	<b>72</b>
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	162	-	-	162	90
<b>Cash funds this year end</b>	<b>8</b>	<b>-</b>	<b>-</b>	<b>8</b>	<b>162</b>



## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>		8	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	<b>8</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK
<b>B2 Other monetary assets</b>	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Loan from CEO	2789	-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Catherine Jones	Catherine Jones	30/10/2020	