

Charity registration number: 1159035

Daneline International Charitable Foundation

Annual Report and Financial Statements

for the Year Ended 31 December 2019

Daneline International Charitable Foundation

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Daneline International Charitable Foundation

Reference and Administrative Details

Trustees	Elisabeth de Figueredo Mrs Suzanne Satterley Ms Susan Ann Garnett Mr Matthew Cripps Mrs Cerise Reed
Other Officers	Julia Fish, Patron
Senior Management Team	Lissi de Figueiredo Suzanne Satterley, Treasurer
Principal Office	The Annex Court Garden Thurlbear Taunton Somerset TA3 5BW
Charity Registration Number	1159035
Bankers	Barclays Bank PLC Bristol Branch 55 Broadmead BS1 3EA
Independent Examiner	Theobald & Co Independent examiner 3 Trilogy House Boundary Way Lufton Trading Estate Yeovil Somerset BA22 8HZ

Daneline International Charitable Foundation

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2019.

Objectives and activities

Objects and aims

To continue with all our principle activities
To increase the number of foster homes
To continue networking with other general rescue centres
Look into and apply for grants
To donate monies towards appropriate scientific research in the U.K.
To investigate the possibilities of an investment into purchasing a suitable property in the U.K.

Objectives, strategies and activities

To Take in Great Danes and cross Danes in need of being rehomed irrespective of age or health issues
Assess all dogs in foster homes for behavioural and or health problems
Full support given to all foster homes via phone or visit
To neuter when possible
All new potential homes to be home checked and photographs of their home and garden to be provided
Once a suitable match has been identified, continuous support will be given to the new owners
All helpers and volunteers and all their expenses will be paid upon receipt
Daneline will provide assistance and help for Great Danes in other countries

Public benefit

The Trustees have had due regard to the Charity Commission guidance on public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The charity was set up by way of a trust deed dated 29th October 2014

The annual report was approved by the trustees of the charity on 28 October 2020 and signed on its behalf by:

.....
Elisabeth de Figueredo
Trustee

.....
Mrs Suzanne Satterley
Trustee

Daneline International Charitable Foundation

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 28 October 2020 and signed on its behalf by:

.....
Elisabeth de Figueredo
Trustee

.....
Mrs Suzanne Satterley
Trustee

Daneline International Charitable Foundation

Independent Examiner's Report to the trustees of Daneline International Charitable Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2019 which are set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

As the charity's trustees of Daneline International Charitable Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Daneline International Charitable Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Daneline International Charitable Foundation as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
C Theobald
Independent examiner

3 Trilogy House
Boundary Way
Lufton Trading Estate
Yeovil
Somerset
BA22 8HZ

28 October 2020

Daneline International Charitable Foundation

Statement of Financial Activities for the Year Ended 31 December 2019

	Note	Unrestricted £	Total 2019 £
Income and Endowments from:			
Donations and legacies		31,738	31,738
Charitable activities		13,291	13,291
Investment income	4	<u>31</u>	<u>31</u>
Total income		<u>45,060</u>	<u>45,060</u>
Expenditure on:			
Raising funds		(25,676)	(25,676)
Charitable activities		<u>(5,534)</u>	<u>(5,534)</u>
Total expenditure		<u>(31,210)</u>	<u>(31,210)</u>
Net movement in funds		13,850	13,850
Reconciliation of funds			
Total funds brought forward		<u>18,659</u>	<u>18,659</u>
Total funds carried forward	14	<u>32,509</u>	<u>32,509</u>
	Note	Unrestricted £	Total 2018 £
Income and Endowments from:			
Donations and legacies		9,003	9,003
Charitable activities		14,424	14,424
Investment income	4	<u>10</u>	<u>10</u>
Total income		<u>23,437</u>	<u>23,437</u>
Expenditure on:			
Raising funds		(19,056)	(19,056)
Charitable activities		<u>(4,342)</u>	<u>(4,342)</u>
Total expenditure		<u>(23,398)</u>	<u>(23,398)</u>
Net movement in funds		39	39
Reconciliation of funds			
Total funds brought forward		<u>18,620</u>	<u>18,620</u>
Total funds carried forward	14	<u>18,659</u>	<u>18,659</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2018 is shown in note 14.

Daneline International Charitable Foundation

**(Registration number: 1159035)
Balance Sheet as at 31 December 2019**

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	10	789	587
Current assets			
Stocks	11	546	588
Cash at bank and in hand	12	<u>31,414</u>	<u>17,604</u>
		31,960	18,192
Creditors: Amounts falling due within one year	13	<u>(240)</u>	<u>(120)</u>
Net current assets		<u>31,720</u>	<u>18,072</u>
Net assets		<u>32,509</u>	<u>18,659</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>32,509</u>	<u>18,659</u>
Total funds	14	<u>32,509</u>	<u>18,659</u>

The financial statements on pages 5 to 13 were approved by the trustees, and authorised for issue on 28 October 2020 and signed on their behalf by:

.....
Elisabeth de Figueredo
Trustee

.....
Mrs Suzanne Satterley
Trustee

Daneline International Charitable Foundation

Notes to the Financial Statements for the Year Ended 31 December 2019

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Daneline International Charitable Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Daneline International Charitable Foundation

Notes to the Financial Statements for the Year Ended 31 December 2019

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	25% reducing balance basis

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2019 £	Total 2018 £
Donations and legacies;			
Donations from individuals	31,738	31,738	9,003
	<u>31,738</u>	<u>31,738</u>	<u>9,003</u>

Daneline International Charitable Foundation

Notes to the Financial Statements for the Year Ended 31 December 2019

3 Income from charitable activities

	Unrestricted funds General £	Total 2019 £	Total 2018 £
Income received from dog placements	<u>13,291</u>	<u>13,291</u>	<u>14,424</u>

4 Investment income

	Unrestricted funds General £	Total 2019 £	Total 2018 £
Interest receivable and similar income; Interest receivable on bank deposits	<u>31</u>	<u>31</u>	<u>10</u>

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2019 £	Total 2018 £
Governance costs		<u>5,534</u>	<u>5,534</u>	<u>4,342</u>

6 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Elisabeth de Figueredo

Elisabeth de Figueredo received remuneration of £3,247 (2018: £3,500) during the year.

Mrs Suzanne Satterley

Mrs Suzanne Satterley received remuneration of £3,097 (2018: £3,500) during the year.

7 Staff costs

The aggregate payroll costs were as follows:

	2019 £	2018 £
Staff costs during the year were:		
Other staff costs	<u>1,387</u>	<u>1,113</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2019 No	2018 No
Trustees Honorarium	<u>2</u>	<u>2</u>

Daneline International Charitable Foundation

Notes to the Financial Statements for the Year Ended 31 December 2019

No employee received emoluments of more than £60,000 during the year

8 Independent examiner's remuneration

	2019	2018
	£	£
Examination of the financial statements	<u>120</u>	<u>120</u>

Daneline International Charitable Foundation

Notes to the Financial Statements for the Year Ended 31 December 2019

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2019	1,068	1,068
Additions	<u>465</u>	<u>465</u>
At 31 December 2019	<u>1,533</u>	<u>1,533</u>
Depreciation		
At 1 January 2019	481	481
Charge for the year	<u>263</u>	<u>263</u>
At 31 December 2019	<u>744</u>	<u>744</u>
Net book value		
At 31 December 2019	<u>789</u>	<u>789</u>
At 31 December 2018	<u>587</u>	<u>587</u>

11 Stock

	2019 £	2018 £
Stocks	<u>546</u>	<u>588</u>
The cost of stock recognised as an expense in the year amounted to £546 (2018 - £588).		

12 Cash and cash equivalents

	2019 £	2018 £
Cash at bank	6,372	12,594
Short-term deposits	<u>25,042</u>	<u>5,010</u>
	<u>31,414</u>	<u>17,604</u>

13 Creditors: amounts falling due within one year

	2019 £	2018 £
Accruals	<u>240</u>	<u>120</u>

Daneline International Charitable Foundation

Notes to the Financial Statements for the Year Ended 31 December 2019

14 Funds

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
Unrestricted funds				
General	<u>18,659</u>	<u>45,060</u>	<u>(31,210)</u>	<u>32,509</u>
	Balance at 1 January 2018 £	Incoming resources £	Resources expended £	Balance at 31 December 2018 £
Unrestricted funds				
General	<u>18,620</u>	<u>23,437</u>	<u>(23,398)</u>	<u>18,659</u>

15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds 2019 £
Tangible fixed assets	789	789
Current assets	31,960	31,960
Current liabilities	<u>(240)</u>	<u>(240)</u>
Total net assets	<u>32,509</u>	<u>32,509</u>
	Unrestricted funds General £	Total funds 2018 £
Tangible fixed assets	587	587
Current assets	18,192	18,192
Current liabilities	<u>(120)</u>	<u>(120)</u>
Total net assets	<u>18,659</u>	<u>18,659</u>

16 Analysis of net funds

	At 1 January 2019 £	At 31 December 2019 £
Cash at bank and in hand	<u>17,604</u>	<u>17,604</u>
Net debt	<u>17,604</u>	<u>17,604</u>

Daneline International Charitable Foundation

Notes to the Financial Statements for the Year Ended 31 December 2019

	At 1 January 2018 £	Financing cash flows £	At 31 December 2018 £
Cash at bank and in hand	<u>17,704</u>	<u>(100)</u>	<u>17,604</u>
Net debt	<u>17,704</u>	<u>(100)</u>	<u>17,604</u>

Daneline International Charitable Foundation

Detailed Statement of Financial Activities for the Year Ended 31 December 2019

	Total 2019 £	Total 2018 £
Income and Endowments from:		
Donations and legacies (analysed below)	31,738	9,003
Charitable activities (analysed below)	13,291	14,424
Investment income (analysed below)	31	10
	<hr/>	<hr/>
Total income	45,060	23,437
	<hr/>	<hr/>
Expenditure on:		
Raising funds (analysed below)	(25,676)	(19,056)
Charitable activities (analysed below)	(5,534)	(4,342)
	<hr/>	<hr/>
Total expenditure	(31,210)	(23,398)
	<hr/>	<hr/>
Net income	13,850	39
	<hr/>	<hr/>
Net movement in funds	13,850	39
	<hr/>	<hr/>
Reconciliation of funds		
Total funds brought forward	18,659	18,620
	<hr/>	<hr/>
Total funds carried forward	32,509	18,659
	<hr/> <hr/>	<hr/> <hr/>

Daneline International Charitable Foundation

Detailed Statement of Financial Activities for the Year Ended 31 December 2019

	Total 2019 £	Total 2018 £
<i>Donations and legacies</i>		
Appeals and donations	31,738	9,003
	<u>31,738</u>	<u>9,003</u>
<i>Charitable activities</i>		
Primary purpose trading	378	434
Grants receivable	1,500	5,000
Other	11,413	8,990
	<u>13,291</u>	<u>14,424</u>
<i>Investment income</i>		
Interest on cash deposits	31	10
	<u>31</u>	<u>10</u>
<i>Raising funds</i>		
Fundraising costs	(18,977)	(11,611)
Opening stock	(588)	(838)
Closing stock	546	588
Trustees fees	(6,344)	(7,000)
Depreciation of office equipment	(263)	(195)
Staff training	(50)	-
	<u>(25,676)</u>	<u>(19,056)</u>
<i>Charitable activities</i>		
Travelling	(1,387)	(1,113)
Insurance	(334)	(334)
Use of home as office	(156)	-
Equipment repairs and renewals	(21)	(215)
Telephone and fax	(1,959)	(1,524)
Printing, postage and stationery	(663)	(524)
Sundry expenses	(81)	-
Advertising	(813)	(512)
Independent examiner's fee	(120)	(120)
	<u>(5,534)</u>	<u>(4,342)</u>