

Highgate Academy Birmingham

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2019

Highgate Academy Birmingham  
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For the year ended 31 December 2019

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Highgate Academy Birmingham  
Report of the Trustees  
For the year ended 31 December 2019

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2019. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	Highgate Academy Birmingham
<b>Charity registration number</b>	1166487
<b>Principal address</b>	221 Edward Road Birmingham B12 9LB

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Mr Gulam Rabbani  
Mr Zaheer Mahmood

<b>Independent examiners</b>	Naseems Chartered Certified Accountants 104 Stoney Lane Sparkbrook Birmingham B12 8AF
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<b>Bankers</b>	Barclays Bank Plc 449 Stratford Road Birmingham West Midlands B11 4LD
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Approved by the Board of Trustees and signed on its behalf by

.....	30 October 2020
Mr Gulam Rabbani	

Highgate Academy Birmingham  
Independent Examiners Report to the Trustees  
For the year ended 31 December 2019

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2019.

**Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Naseems Chartered Certified Accountants  
104 Stoney Lane  
Sparkbrook  
Birmingham  
B12 8AF

30 October 2020

Highgate Academy Birmingham  
Statement of Financial Activities  
For the year ended 31 December 2019

	Notes	Unrestricted funds £	2018 £
<b>Income and endowments from:</b>			
Charitable activities			
School Fees		24,879	1,075
<b>Total</b>		<b>24,879</b>	<b>1,075</b>
<b>Expenditure on:</b>			
Charitable activities			
Charitable activities		(145,420)	(72,191)
Governance costs		(15,789)	(11,217)
<b>Total</b>		<b>(161,209)</b>	<b>(83,408)</b>
<b>Net expenditure</b>		<b>(136,330)</b>	<b>(82,333)</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		(154,549)	(72,216)
<b>Total funds carried forward</b>		<b>(290,879)</b>	<b>(154,549)</b>

Highgate Academy Birmingham  
Statement of Financial Position  
As at 31 December 2019

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	2	553,446	552,598
		<b>553,446</b>	<b>552,598</b>
<b>Current assets</b>			
Cash at bank and in hand		3,006	1,324
		<b>3,006</b>	<b>1,324</b>
<b>Creditors: amounts falling due within one year</b>		(4,804)	(300)
<b>Net current assets</b>		<b>(1,798)</b>	<b>1,024</b>
<b>Total assets less current liabilities</b>		<b>551,648</b>	<b>553,622</b>
<b>Creditors: amounts falling due after more than one year</b>		(842,527)	(708,171)
<b>Net assets</b>		<b>(290,879)</b>	<b>(154,549)</b>
<b>The funds of the charity</b>			
Unrestricted income funds		(290,879)	(154,549)
<b>Total funds</b>		<b>(290,879)</b>	<b>(154,549)</b>

The financial statement were approved and authorised for issue by the Board and signed on its behalf by:

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Mr Gulam Rabbani  
Trustee  
30 October 2020

Highgate Academy Birmingham  
Notes to the Financial Statements  
For the year ended 31 December 2019

## 1. Accounting Policies

### Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Highgate Academy Birmingham meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Designated funds are unrestricted funds which have been set aside to fund particular future activities.

There were no restricted funds held at the end of the current year.

### Incoming resources

Incoming resources represent school fees, charges for services for the use of premises and donations. Fees are stated after deducting allowances, scholarships and other remissions granted by the charity.

### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examiner fees and costs associated with the management of the charity.

## 2. Tangible fixed assets

Cost or valuation	Land and Buildings £	Computer Equipment £	Total £
At 01 January 2019	550,000	2,598	552,598
Additions	-	848	848
At 31 December 2019	<b>550,000</b>	<b>3,446</b>	<b>553,446</b>
<b>Net book values</b>			
At 31 December 2019	<b>550,000</b>	<b>3,446</b>	<b>553,446</b>
At 31 December 2018	<b>550,000</b>	<b>2,598</b>	<b>552,598</b>

Highgate Academy Birmingham  
Detailed Statement of Financial Activities  
For the year ended 31 December 2019

	2019 £	2018 £
<b>INCOME AND ENDOWMENT</b>		
<b>Charitable activities</b>		
School Fees (School Fees)	24,879	1,075
	<b>24,879</b>	<b>1,075</b>
<b>Total incoming resources</b>	<b>24,879</b>	<b>1,075</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Staff costs - wages & salaries (Charitable activities)	(95,853)	(38,066)
Staff costs - pension contributions (Charitable activities)	(1,798)	(450)
Insurance (Charitable activities)	-	(4,297)
Rent and rates (Charitable activities)	(4,227)	(12,955)
Repairs and maintenance (Charitable activities)	(7,453)	(1,132)
Printing and stationery (Charitable activities)	(3,134)	(3,341)
Bank charges (Charitable activities)	(24)	(89)
Equipment expensed (Charitable activities)	(1,552)	-
Telephone and fax (Charitable activities)	(928)	(469)
Cleaning (Charitable activities)	(1,524)	(90)
Light and heat (Charitable activities)	(64)	(5,366)
IT Peripherals and maintenance (Charitable activities)	(2,867)	(3,186)
Other staff costs (Charitable activities)	(18,140)	(72)
Staff Training (Charitable activities)	-	(678)
Other office costs (Charitable activities)	(3,396)	(2,000)
Travel costs (Charitable activities)	(4,460)	-
	<b>(145,420)</b>	<b>(72,191)</b>
<b>SUPPORT COSTS</b>		
<b>Governance costs</b>		
Accountancy fees (Governance costs)	(1,020)	(840)
Legal fees (Governance costs)	(10,009)	(3,450)
Advertising and PR (Governance costs)	(4,760)	(6,927)
	<b>(15,789)</b>	<b>(11,217)</b>
<b>Total resources expended</b>	<b>(161,209)</b>	<b>(83,408)</b>
<b>Net Expenditure</b>	<b>(136,330)</b>	<b>(82,333)</b>