

**The Meadowside Charity Newton Abbot and District  
Company Limited by Guarantee  
Financial Statements  
30 September 2019**

# **The Meadowside Charity Newton Abbot and District**

## **Company Limited by Guarantee**

### **Financial Statements**

**Year ended 30 September 2019**

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# **The Meadowside Charity Newton Abbot and District**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Year ended 30 September 2019**

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 30 September 2019.

#### **Reference and administrative details**

**Registered charity name** The Meadowside Charity Newton Abbot and District

**Charity registration number** 264364

**Company registration number** 08709411

**Principal office and registered office** Meadowside Residential Home  
41 Highweek Road  
Newton Abbot  
TQ12 1TR

#### **The trustees**

Mrs L McElheron	
Mr R Holland	
Mr R Paddon	
Mrs A Hill	(Retired 30 September 2020)
Mrs J A Jones	
Mrs C Bunday	(Appointed 28 February 2019)
Mrs S Guppy	(Appointed 25 April 2019)
Mr C I W Pegg	(Retired 25 February 2019)

#### **Structure, governance and management**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **Objectives and activities**

##### **Governing document**

The governing document of the charity are the Memorandum and Articles of Association which were registered with Companies House as a Company Limited by Guarantee on 27th September 2013.

##### **Organisational structure**

The strategy and general management of the charity is led by the Trustees, who are also Directors, up to 9 people who meet up to 4 times per year. No remuneration is payable to the Trustees of the charitable company, only the staff who are employed in Meadowside Residential Home. Their salaries are commensurate with the posts they occupy, in line with comparable salaries in the care sector, equating to or in excess of the national living wage, and are reviewed annually by the Trustees. Any new Trustees are asked to join the Board following a skills audit and identification of relevant individuals. Upon completion of an application form, potential Trustees are given a tour of the home together with an overview of the work of the charity and asked to attend a Board meeting prior to deciding whether they wish to join. A few volunteers regularly help the charity with jobs such as gardening and other tasks, as required.

# **The Meadowside Charity Newton Abbot and District**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Continued**

**Year ended 30 September 2019**

#### **Related parties**

Meadowside Residential Home, in Newton Abbot, is run for the welfare and benefit of its residents. In doing this it continues to work with local groups and organisations which support people with learning disabilities. The home is inspected by the Care Quality Commission and there is regular contact with social care authorities and health providers. Information and training from other organisations is also sought to ensure the charity complies with the constantly changing legislation.

#### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

#### **Achievements and performance**

The charity has continued to improve and maintain the residential home, with new flooring and decoration as well as the start of the parking project. Various pieces of equipment have been replaced and improvements made, both internal and external. The residents benefit from increased activities and regular visits to the home by musicians and other artists.

Fundraising activities The Charity is still busy fundraising to enable parking at the front of the home, as well as continuing to improve the facilities in the home and holding events for its members.

#### **Financial review**

Any reserves are unrestricted during the current and previous year. The Trustees ensure there are adequate funds for each activity and monitor these throughout the year.

#### **Trustees' responsibilities statement**

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

# **The Meadowside Charity Newton Abbot and District**

## **Company Limited by Guarantee**

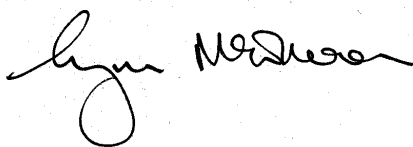
### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Continued**

#### **Year ended 30 September 2019**

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report and the strategic report were approved on 30 October 2020 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'Lyn McElheron', is written over a faint, dotted grid background.

Mrs L McElheron  
Trustee

Charity Chairperson

# **The Meadowside Charity Newton Abbot and District**

## **Company Limited by Guarantee**

### **Independent Examiner' report on the accounts**

We report to the charity trustees on the examination of the accounts of the company for the year ended 30 September 2019.

#### **Responsibilities and basis of report**

As the charity's trustees of the company (who are also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied ourselves that the accounts of the company are not required to be audited for this year under part 16 of the Companies Act 2006 and are eligible for independent examination, we report in respect of our examination of your charity's accounts as carried out under section 145 of the Charities Act 2011. In carrying out our examination, we have followed the directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act.

#### **Independent examiners statement**

We have completed our examination. We confirm that no material matters have come to our attention (other than that disclosed below) which gives us reason to believe:

- Accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- The accounts do not accord with the records; or
- The accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- The accounts have not been prepared in accordance with the Charities SORP (FRS 102)

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts

Best Accountancy Services (Newton Abbot) Ltd

9 Market Street

Newton Abbot

TQ12 2RJ

Registered by The Association of Accounting Technicians

30 October 2020

# The Meadowside Charity Newton Abbot and District

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 30 September 2019

		Year to 30 Sept 19	Period from 1 Oct 17 to 30 Sept 18
		Unrestricted funds	Total funds
	Note	£	£
<b>Income and endowments</b>			
Donations and legacies	4	424,314	424,314
Other trading activities	5	1,147	1,147
<b>Total income</b>		<u>425,461</u>	<u>425,461</u>
<b>Expenditure</b>			
Expenditure on raising funds:			
Costs of raising donations and legacies	6	424,255	424,255
Expenditure on charitable activities		—	—
<b>Total expenditure</b>		<u>424,255</u>	<u>423,039</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>1,206</u>	<u>(1,951)</u>
<b>Reconciliation of funds</b>			
Total funds brought forward		233,709	233,709
<b>Total funds carried forward</b>		<u>233,709</u>	<u>235,660</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

# The Meadowside Charity Newton Abbot and District

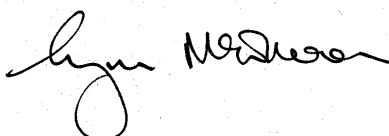
## Company Limited by Guarantee

### Statement of Financial Position

30 September 2019

	Note	2019 £	£	2018 £
<b>Fixed assets</b>				
Tangible fixed assets	10		197,732	199,317
<b>Current assets</b>				
Cash at bank and in hand		55,295		49,325
<b>Creditors: amounts falling due within one year</b>	11	<u>12,612</u>		<u>7,933</u>
<b>Net current assets</b>			<u>42,683</u>	<u>41,392</u>
<b>Total assets less current liabilities</b>			<u>240,415</u>	<u>240,709</u>
<b>Creditors: amounts falling due after more than one year</b>	12		<u>5,500</u>	<u>7,000</u>
<b>Net assets</b>			<u><u>234,915</u></u>	<u><u>233,709</u></u>
<b>Funds of the charity</b>				
Unrestricted funds			<u>234,915</u>	<u>233,709</u>
<b>Total charity funds</b>			<u><u>234,915</u></u>	<u><u>233,709</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 30 October 2020, and are signed on behalf of the board by:



Mrs L McElheron  
Trustee



# The Meadowside Charity Newton Abbot and District

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 30 September 2019

	2019 £	2018 £
<b>Cash flows from operating activities</b>		
Net income/(expenditure)	1,206	(1,951)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	1,585	1,303
Interest payable and similar charges	—	589
Accrued (income)/expenses	(2,088)	2,088
<i>Changes in:</i>		
Trade and other creditors	6,767	1,264
Cash generated from operations	7,470	3,293
Interest paid	—	(589)
Tax received	—	3,081
Net cash from operating activities	<u>7,470</u>	<u>5,785</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	—	(2,439)
Net cash used in investing activities	<u>—</u>	<u>(2,439)</u>
<b>Cash flows from financing activities</b>		
Proceeds from borrowings	(1,500)	(1,500)
Net cash (used in)/from financing activities	<u>(1,500)</u>	<u>(1,500)</u>
<b>Net increase in cash and cash equivalents</b>	<b>5,970</b>	<b>1,846</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>49,325</b>	<b>47,479</b>
<b>Cash and cash equivalents at end of year</b>	<b><u>55,295</u></b>	<b><u>49,325</u></b>

# **The Meadowside Charity Newton Abbot and District**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 30 September 2019**

#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Meadowside Residential Home, 41 Highweek Road, Newton Abbot, TQ12 1TR.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# **The Meadowside Charity Newton Abbot and District**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

#### **Year ended 30 September 2019**

#### **3. Accounting policies** *(continued)*

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- Fixtures and Fittings -10% on cost

##### **Taxation**

The charity is exempt from Corporation Tax on its charitable activities

# The Meadowside Charity Newton Abbot and District

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 September 2019

#### 4. Donations and legacies

	<b>Total Funds 2019 £</b>	<b>Total Funds 2018 £</b>
<b>Donations</b>		
Donations	<b>9,292</b>	7,197
<b>Gifts</b>		
Subscriptions	<b>233</b>	245
<b>Fees</b>		
Fees	<b>414,789</b>	412,968
	<b><u>424,314</u></b>	<b><u>420,410</u></b>

#### 5. Other Income

	<b>Total Funds 2019 £</b>	<b>Total Funds 2018 £</b>
Fundraising events	<b><u>1,147</u></b>	<u>678</u>

#### 6. Costs of raising income

	<b>Total Funds 2019 £</b>	<b>Total Funds 2018 £</b>
Expenses	<b><u>424,255</u></b>	<u>422,450</u>

#### 7. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	<b>2019 £</b>	<b>2018 £</b>
Depreciation of tangible fixed assets	<b><u>1,585</u></b>	<u>1,303</u>

# The Meadowside Charity Newton Abbot and District

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2019

#### 8. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>Year to 30 Sept 19 £</b>	Period from 1 Oct 17 to 30 Sept 18 £
Wages and salaries	<b>296,600</b>	255,057
Social security costs	<b>20,053</b>	46,588
Employer contributions to pension plans	<b>6,778</b>	3,629
	<b><u>323,431</u></b>	<u>305,274</u>

The average head count of employees during the year was 17 (2018: 17).

No employee received employee benefits of more than £60,000 during the year (2018: Nil).

#### 9. Trustee remuneration and expenses

No remuneration or expenses were claimed by any of the Trustees.

#### 10. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	<b>Total £</b>
<b>Cost</b>				
<b>At 30 September 2018 and 2019</b>	<u>191,391</u>	<u>77,913</u>	<u>4,002</u>	<b><u>273,306</u></b>
<b>Depreciation</b>				
At 30 September 2018	–	69,987	4,002	<b>73,989</b>
Charge for the year	–	1,585	–	<b>1,585</b>
<b>At 30 September 2019</b>	<u>–</u>	<u>71,572</u>	<u>4,002</u>	<b><u>75,574</u></b>
<b>Carrying amount</b>				
<b>At 30 September 2019</b>	<u>191,391</u>	<u>6,341</u>	<u>–</u>	<b><u>197,732</u></b>
At 30 September 2018	<u>191,391</u>	<u>7,926</u>	<u>–</u>	<u>199,317</u>

# **The Meadowside Charity Newton Abbot and District**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

**Year ended 30 September 2019**

**11. Creditors: amounts falling due within one year**

	<b>2019</b>	2018
	<b>£</b>	£
Loans	<b>1,500</b>	1,500
Trade creditors	<b>8,031</b>	1,264
Accruals and deferred income	<b>–</b>	2,088
Taxation	<b>3,081</b>	3,081
	<b><u>12,612</u></b>	<u>7,933</u>

**12. Creditors: amounts falling due after more than one year**

	<b>2019</b>	2018
	<b>£</b>	£
Loans	<b><u>5,500</u></b>	<u>7,000</u>

**13. Pensions and other post retirement benefits**

**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,778 (2018: £3,629).