

**Charity Number 1089443**

**RHEMA INTERNATIONAL CHURCH (MILTON KEYNES)  
HOUSE OF PRAYER FOR ALL NATIONS**

**Report and Financial Statements**

**For year ended 31 December 2019**

**RHEMA INTERNATIONAL CHURCH (MILTON KEYNES)  
HOUSE OF PRAYER FOR ALL NATIONS**

**Legal and administrative information**

**Trustees**

Rev. G.O. Assibey  
Mr. Stephen Dankwa  
Mr Emmanuel Lamptey

**Charity Number**

1089443

**Principal Address**

1 Mount House  
Bond Avenue  
Bletchley  
Milton Keynes  
MK1 1SF

**Accountants**

Super Accounts Tax Vat And Payroll Ltd  
1 Honduras Gardens  
Newton Leys, Bletchley  
Milton Keynes  
MK3 5LY

**RHEMA INTERNATIONAL CHURCH (MILTON KEYNES)  
HOUSE OF PRAYER FOR ALL NATIONS**

**Contents**

	<b>Page</b>
Trustees' annual report	<b>1 - 2</b>
Report of the independent examiner	<b>3</b>
Statement of financial activities	<b>4</b>
Balance Sheets	<b>5</b>
Notes to the financial statements	<b>6 - 9</b>

**RHEMA INTERNATIONAL CHURCH (MILTON KEYNES)  
HOUSE OF PRAYER FOR ALL NATIONS**

Trustees' annual report  
For the year ended 31 December 2019

The Trustees have the pleasure of submitting their report and the financial statements for the year ended 31st December 2019.

**Objectives of the Charity**

**The main objectives of the Charity are:**

1. The advancement of the Christian religion
2. The relief of poverty, sickness and distress
3. The protection and prevention of public health
4. The provision of (or assistance in the provision of) facilities for education, recreation and other leisure time occupations of the inhabitants of the area of benefit in the interests of social welfare and with the aim of improving their conditions of life.

**Developments During the Year**

Rhema Youth Club: On 7th December 2019, the then Mayor of Milton Keynes Councillor Sam Crooks launched the Union of Christian Churches in Milton Keynes (UCCMK) at the premises of Rhema International Church. At this same event, the Rhema Youth Club was out doored. The Youth performed choreographed musical dances and songs to the rapturous applause of the audience.

To further promote the activities of the Rhema Youth Club, the Church purchased a 17-seater minibus at the cost of £5,500.00 to facilitate the transportation of the group to and from their meetings on Friday evenings. The group is open to youth from all walks of life in Milton Keynes. They meet to have fun, learn songs and dance and share ideas and support each other. They are taught to aim high in their future career and stay away from anti-social behaviour. Overall, during the year the church welcomed fifteen visitors, four of whom have since joined the church as members.

**Future Developments**

The church aims in future to extend its activities to all age groups in the community through seminars and workshops targeting the developments of the total person – spiritually, morally, socially and financially.

**Review of Financial Position**

Please refer to the annexed accounts for the details of the Financial Statements for the year ended 31st December 2019.

**Risk Management**

The Trustees actively review the major risks which the charity faces on a regular basis and ensure measures and policies are put in place to safeguard the charity's funds and assets. The Trustees also ensure that legal advice is sought when necessary in crucial issues concerning the ministry.

**Reserves Policy**

The Trustees would like to work towards maintaining unrestricted funds at a level which equates approximately to three months of unrestricted expenditure.

**RHEMA INTERNATIONAL CHURCH (MILTON KEYNES)  
HOUSE OF PRAYER FOR ALL NATIONS**

Trustees' annual report (.....Contd)  
for the year ended 31 December 2019

**Trustees' Responsibility in Relation to the Financial Statements**

The Charities Act requires the Trustees to prepare financial statements for each year, which will give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity of that year. In preparing these financial statements, the Trustees are requested to:

- a) Select suitable accounting policies and apply them consistently.
- b) Make judgements and estimates that are reasonable and prudent.
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

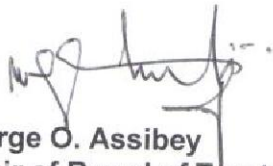
This Report was approved by the Board of Trustees and signed on their behalf by

**Signature:**

**Name: George O. Assibey**

**Status: Chair of Board of Trustees**

**Date: 31/10/2020**





**RHEMA INTERNATIONAL CHURCH (MILTON KEYNES)  
HOUSE OF PRAYER FOR ALL NATIONS**

**Independent Examiner's Report to Rhema International Church (Milton Keynes)  
House Of Prayer For All Nations**

- I report on the accounts of the Charity for the year ended 31<sup>st</sup> December 2019 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

**Respective responsibilities of trustees and examiner**

- The trustees of the Charity are responsible for the preparation of accounts. They consider that the audit requirement under section 43 (2) of the Charities Act 1993 does not apply. It is my responsibility to;
  - Examine the accounts under section 43 (2) of the 1993 Act.
  - Follow the procedures laid down in the general directions given by the Charity Commissioners made under section 43 (7) (b) of the 1993 Act.
  - State whether particular matters have come to my attention.

**Basis of Independent Examiner's report**

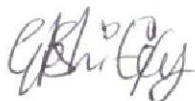
- My examination was carried out in accordance with the general directions given by the Charity Commission and is in accordance with Regulation 11 of the charity Account (Scotland) Regulation 2006. The examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent Examiner's statement**

In the course of my examination, no matter has come to my Attention;

- (1) Which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
- Proper accounting records are kept in accordance with section 41 of the 1993 Act and section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006
  - Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act: or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**JOSHUA ASHITEY FMAAT**



**Town of office: Milton Keynes**

**Date: 31/10/2020**

**RHEMA INTERNATIONAL CHURCH (MILTON KEYNES)  
HOUSE OF PRAYER FOR ALL NATIONS**

**Statements of Financial Activities  
for the year ended 31 December 2019**

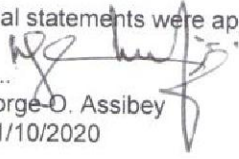
<b>Categories by activity</b>	<b>Details of own analysis</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total this year</b>	<b>Total last year</b>
	<b>NOTE</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Incoming resources</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income	2	205000	-	205000	91923
Activities for generating funds					
Investment income	-	-	-	-	-
<b>Incoming resources from charitable activities</b>					
<b>Other incoming resources</b>					
	-	-	-	-	-
<b>Total incoming resources</b>		<u>205000</u>	-	<u>205000</u>	<u>91923</u>
<b>Resources Expended</b>	<b>NOTE</b>				
<b>Costs of Generating Funds</b>					
Costs of generating voluntary income	3	56990		56990	24990
Charitable activities	4	107287		107287	57790
Governance costs	5	32200		32200	5200
Other resources expended	-	-	-	-	-
<b>Total resources expended</b>		<u>196477</u>	-	<u>196477</u>	<u>87980</u>
<b>Net incoming/(outgoing) resources before transfers</b>					
<b>Net movement in funds</b>		8523	-	8523	3943
<b>Total funds brought forward</b>					
<b>Total funds carried forward</b>		131669	-	131669	123146

**RHEMA INTERNATIONAL CHURCH (MILTON KEYNES)  
HOUSE OF PRAYER FOR ALL NATIONS**

**Balance Sheet  
as at 31 December 2019**

	Own analysis	Unrestricted funds	Restricted funds	Total this year	Total last year
NOTES	£	£	£	£	£
<b>Fixed assets</b>					
6					
<b>Tangible assets</b>		5,135.00	-	5,135.00	5,225.00
<b>Investments</b>		-	-	-	-
<b>Total fixed assets</b>		5,135.00	-	5,135.00	5,225.00
<b>Current assets</b>					
7					
<b>Debtors</b>		100,595.00	-	100,595.00	100,595.00
<b>Cash at bank and in hand</b>		25,939.00	-	25,939.00	17,326.00
<b>Others</b>		-	-	-	-
<b>Total current assets</b>		126,534.00	-	126,534.00	117,921.00
<b>Less Current Liab</b>					
8					
<b>Creditors within one year</b>		0	-	0	0
<b>Net current assets/ (liabilities)</b>		126,534.00	-	126,534.00	117,921.00
<b>Total assets less current liabilities</b>		131,669.00	-	131,669.00	123,146.00
<b>Ceditors: amount falling due after one year</b>		0	-	0	0
<b>Net assets</b>		<u>131,669.00</u>	-	<u>131,669.00</u>	<u>123,146.00</u>
<b>Funds of the Charity</b>		<u>131,669.00</u>	-	<u>131,669.00</u>	<u>123,146.00</u>

The financial statements were approved by the board and signed on its behalf by

Signature:   
Name: George O. Assibey  
Date: 31/10/2020



**RHEMA INTERNATIONAL CHURCH (MILTON KEYNES)  
HOUSE OF PRAYER FOR ALL NATIONS**

**Notes to the financial statements  
For the year ended 31 December 2019**

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) and applicable accounting policies adopted in the preparation of the financial statements are as follows.

There have been no changes in the principle accounting policies since the previous year.

**1.1 Incoming Resources**

**Voluntary income: donations**

Income from tithes and offerings is included in incoming resources when these are receivable.

**1.2 Resources expended**

Resources expended are included in the Statement of Financial Activities on an accrual base, inclusive of any VAT which cannot be recovered. Certain expenditure is attributable to specific activities and has been included in those cost categories.

**1.3 Tangible fixed asset and depreciation**

Tangible fixed assets for use by the Charity are stated at cost less depreciation.

**Depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over expected useful lives on the following basis:

Church equipment	2.5% on the reducing balance method
Office equipment	2.5% on the reducing balance method
Motor Vehicle	2.5% on the reducing balance method

**RHEMA INTERNATIONAL CHURCH (MILTON KEYNES)  
HOUSE OF PRAYER FOR ALL NATIONS**

Notes to the financial statements  
for the year ended 31 December 2019

			Dec-19	Dec-18
<b>2 Tithes &amp; Offering (including Gift Aid)</b>	205,000.00	-	205,000.00	91,923.00

**3 COST OF GENERATING FUND**

	2019	2018
	£	£
Welfare	18,970.00	8,970.00
Advertising	16,120.00	4,120.00
Summit & Conference Cost	<u>21,900.00</u>	<u>11,900.00</u>
<b>TOTAL</b>	<b><u>56,990.00</u></b>	<b><u>24,990.00</u></b>

**4 CHARITABLE ACTIVITIES:**

	2019	2018
	£	£
Fuel And Oil	12,678.00	2,678.00
Council Tax	4,242.00	4,242.00
Insurance	1500.00	918.00
Rent	55,847.00	35,847.00
Music Ministry	4,000.00	4,000.00
Anniversary, Outreach & Fellowship	24,350.00	7,350.00
Professional fees	2,700.00	1,700.00
Postage and Stationery	1880.00	880.00
Depreciation	<u>90.00</u>	<u>175.00</u>
<b>TOTAL</b>	<b><u>107,287.00</u></b>	<b><u>57,790.00</u></b>

**RHEMA INTERNATIONAL CHURCH (MILTON KEYNES)  
HOUSE OF PRAYER FOR ALL NATIONS**

**Notes to the financial statements  
for the year ended 31 December 2019**

**5 GOVERNANCE COST:**

	2019	2018
	£	£
Administration Electricity, Tel	<u><b>32,200.00</b></u>	<u><b>5,200.00</b></u>

**6 TANGIBLE FIXED ASSETS:**

	EQUIPMENT	FURNITURE	VEHICLE	TOTAL
	£	£	£	£
Cost	3,040.00	2,185.00	0	5,225.00
31 Dec Depreciation	50.00	40.00	0	90.00
<b>31 Dec Net Book Value</b>	2,990.00	2,145.00	0	5,135.00

**RHEMA INTERNATIONAL CHURCH (MILTON KEYNES)  
HOUSE OF PRAYER FOR ALL NATIONS**

**Notes to the financial statements  
for the year ended 31 December 2019**

<b>7 Debtors</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Other debtors - Hopfan Ltd	100595	100595
	<hr/>	<hr/>
<b>8 Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Other creditors	0	0
	<hr/>	<hr/>
	0	0
	<hr/>	<hr/>