

Company registration number: 08346406

Charity registration number: 1152436

# Khalsa International Welfare Society

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 January 2020

# **Khalsa International Welfare Society**

## **Contents**

Reference and Administrative Details	1
Strategic Report	2
Trustee's Report	3
Statement of Trustee's Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Statement of Cash Flows	8
Notes to the Financial Statements	9 to 14

## **Khalsa International Welfare Society**

### **Reference and Administrative Details**

<b>Trustee</b>	Mr Balbinder Singh Nanuwan
<b>Principal Office</b>	7 Gorsehill Grove Derby Derbyshire DE23 3ZE
<b>Registered Office</b>	7 Gorsehill Grove Derby Derbyshire DE23 3ZE
	The charity is incorporated in England.
<b>Company Registration Number</b>	08346406
<b>Charity Registration Number</b>	1152436
<b>Bankers</b>	Lloyds Bank Irongate Derby Irongate Derby
<b>Independent Examiner</b>	Julie Black Accountancy Ltd AIMS Accountants for Business 18 Heritage Park Hayes Way Cannock Staffs WS11 7LT

## **Khalsa International Welfare Society**

### **Strategic Report for the Year Ended 31 January 2020**

The trustee, a director for the purposes of company law, presents his strategic report for the year ended 31 January 2020, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the member of the charity on 19 June 2020 and signed on its behalf by:

*Balbinder S. Nanuwan*  
Balbinder S. Nanuwan (Jun 22, 2020 08:55 GMT+1)

.....  
Mr Balbinder Singh Nanuwan  
Trustee



# Khalsa International Welfare Society

## Trustee's Report

The member, a director for the purposes of company law, presents the annual report together with the financial statements of the charitable company for the year ended 31 January 2020.

### Objectives and activities

#### *Public benefit*

Khalsa International Welfare Society organised free eye care camps, provided free food and clothes to needy and funded improvements to religious monuments.

The member confirms that he has complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The annual report was approved by the member of the charity on 19 June 2020 and signed on its behalf by:

Balbinder S. Nanuwan

Balbinder S. Nanuwan (Jun 22, 2020 08:55 GMT+1)

Mr Balbinder Singh Nanuwan  
Trustee

## **Khalsa International Welfare Society**

### **Statement of Trustee's Responsibilities**

The trustee (who is also the director of Khalsa International Welfare Society for the purposes of company law) is responsible for preparing the trustee's report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the member to prepare financial statements for each financial year. Under company law the member must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the member is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The member is responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the member of the charity on 19 June 2020 and signed on its behalf by:

*Balbinder S. Nanuwan*

Balbinder S. Nanuwan (Jun 22, 2020 08:55 GMT+1)

.....  
Mr Balbinder Singh Nanuwan  
Trustee

## **Khalsa International Welfare Society**

### **Independent Examiner's Report to the trustee of Khalsa International Welfare Society**

I report on the accounts of the charity for the year ended 31 January 2020 which are set out on pages 6 to 14 .

#### **Respective responsibilities of trustee and examiner**

The trustee (who is also the director of the company for the purposes of company law) is responsible for the preparation of the accounts. The trustee considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as member concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Julie Black (Jun 19, 2020 19:48 GMT+1)

AIMS Accountants for Business  
18 Heritage Park  
Hayes Way  
Cannock  
Staffs  
WS11 7LT

19 June 2020

# Khalsa International Welfare Society

## Statement of Financial Activities for the Year Ended 31 January 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2020 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	64,757	64,757
Total Income		64,757	64,757
<b>Expenditure on:</b>			
Raising funds	4	(10,798)	(10,798)
Charitable activities	5	(58,200)	(58,200)
Total Expenditure		(68,998)	(68,998)
Net expenditure		(4,241)	(4,241)
Net movement in funds		(4,241)	(4,241)
<b>Reconciliation of funds</b>			
Total funds brought forward		10,593	10,593
Total funds carried forward	9	6,352	6,352
	Note	Unrestricted funds £	Total 2019 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	68,841	68,841
Total Income		68,841	68,841
<b>Expenditure on:</b>			
Raising funds	4	(14,799)	(14,799)
Charitable activities	5	(56,064)	(56,064)
Total Expenditure		(70,863)	(70,863)
Net expenditure		(2,022)	(2,022)
Net movement in funds		(2,022)	(2,022)
<b>Reconciliation of funds</b>			
Total funds brought forward		12,615	12,615
Total funds carried forward	9	10,593	10,593

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2019 is shown in note 9.

# Khalsa International Welfare Society

(Registration number: 08346406)  
Balance Sheet as at 31 January 2020

	Note	2020 £	2019 £
<b>Current assets</b>			
Cash at bank and in hand		7,453	10,992
<b>Creditors: Amounts falling due within one year</b>	8	<u>(1,101)</u>	<u>(399)</u>
<b>Net assets</b>		<u>6,352</u>	<u>10,593</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>6,352</u>	<u>10,593</u>
<b>Total funds</b>	9	<u>6,352</u>	<u>10,593</u>

For the financial year ending 31 January 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 14 were approved by the , and authorised for issue on 19 June 2020 and signed on his behalf by:

.....  
Mr Balbinder Singh Nanuwan  
Trustee

# Khalsa International Welfare Society

## Statement of Cash Flows for the Year Ended 31 January 2020

	Note	2020 £	2019 £
<b>Cash flows from operating activities</b>			
Net cash expenditure		(4,241)	(2,022)
<b>Working capital adjustments</b>			
Increase/(decrease) in creditors	8	<u>702</u>	<u>(2)</u>
Net cash flows from operating activities		<u>(3,539)</u>	<u>(2,024)</u>
Net decrease in cash and cash equivalents		(3,539)	(2,024)
Cash and cash equivalents at 1 February		<u>10,992</u>	<u>13,016</u>
Cash and cash equivalents at 31 January		<u><u>7,453</u></u>	<u><u>10,992</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

# **Khalsa International Welfare Society**

## **Notes to the Financial Statements for the Year Ended 31 January 2020**

### **1 Charity status**

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustee is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

Khalsa International Welfare Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustee consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

# **Khalsa International Welfare Society**

## **Notes to the Financial Statements for the Year Ended 31 January 2020**

### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

## **3 Income from donations and legacies**

	<b>Unrestricted funds</b>		
	<b>General £</b>	<b>Total 2020 £</b>	<b>Total 2019 £</b>
Regular giving and capital donations	64,757	64,757	68,841
	<u>64,757</u>	<u>64,757</u>	<u>68,841</u>



# Khalsa International Welfare Society

## Notes to the Financial Statements for the Year Ended 31 January 2020

### 4 Expenditure on raising funds

#### a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total 2020 £	Total 2019 £
Marketing and publicity		435	435	509
Telephone and fax		951	951	3,551
Printing, postage and stationery		128	128	26
Trade subscriptions		-	-	250
Motor expenses		3,522	3,522	4,051
Travel and subsistence		3,792	3,792	2,304
Accountancy fees		1,100	1,100	1,100
Bank charges		870	870	668
		<u>10,798</u>	<u>10,798</u>	<u>12,459</u>

#### b) Costs of trading activities

	Note	Total 2020 £	Total 2019 £
Costs of goods sold		-	2,340
		<u>-</u>	<u>2,340</u>
			<b>Total 2020 £</b>

### 5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2020 £	Total 2019 £
Grant funding of activities		54,792	54,792	56,064
Governance costs		3,408	3,408	-
		<u>58,200</u>	<u>58,200</u>	<u>56,064</u>

## **Khalsa International Welfare Society**

### **Notes to the Financial Statements for the Year Ended 31 January 2020**

£Nil (2019 - £56,064) of the above expenditure was attributable to unrestricted funds and £Nil (2019 - £Nil) to restricted funds.

# Khalsa International Welfare Society

## Notes to the Financial Statements for the Year Ended 31 January 2020

### 6 Trustee remuneration and expenses

No trustee, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

### 7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 8 Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	1	(1)
Accruals	1,100	400
	<u>1,101</u>	<u>399</u>

### 9 Funds

	Balance at 1 February 2019 £	Incoming resources £	Resources expended £	Balance at 31 January 2020 £
<b>Unrestricted funds</b>				
General	<u>(10,593)</u>	<u>(64,757)</u>	<u>68,998</u>	<u>(6,352)</u>

	Balance at 1 February 2018 £	Incoming resources £	Resources expended £	Balance at 31 January 2019 £
<b>Unrestricted funds</b>				
General	<u>(12,615)</u>	<u>(68,841)</u>	<u>70,863</u>	<u>(10,593)</u>

### 10 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current assets	7,453	7,453
Current liabilities	<u>(1,101)</u>	<u>(1,101)</u>
Total net assets	<u>6,352</u>	<u>6,352</u>

## **Khalsa International Welfare Society**

### **Notes to the Financial Statements for the Year Ended 31 January 2020**

#### **11 Analysis of net funds**

	<b>At 1 February 2019 £</b>	<b>Cash flow £</b>	<b>At 31 January 2020 £</b>
Cash at bank and in hand	10,992	(3,539)	7,453
Net debt	<u>10,992</u>	<u>(3,539)</u>	<u>7,453</u>



# Charity Commission Annual Return 2020

## KHALSA INTERNATIONAL WELFARE SOCIETY

Charity registration number: 1152436

Most of the information you give in this form will become publicly available on the Register of Charities. Any field that the Charity Commission will not display will be clearly marked.

This document is a record of the information provided in the Annual Return 2020.

THIS DOCUMENT IS A DRAFT AND HAS NOT YET BEEN SUBMITTED.

Do not send a printed copy of this document to the Charity Commission.

## PART A - Charity information

### Financial period

Financial period start date

01/02/2019

Financial period end date

31/01/2020

### Income and spending

Income £

£ 64,757

Spending £

£ 68,998

## Serious Incidents

For the period of this return, were there any serious incidents in your charity that have not been reported to the Charity Commission?

No

## Fundraising - professional fundraiser

Did your charity raise funds from the public?

Yes

Did the charity work with any professional fundraisers?

No

## Fundraising - commercial participator

Did your charity work with any commercial participators?

No

## Grantmaking

Was grant making the main way your charity carried out its purposes?

Yes

## Government contracts

During the financial period for this annual return, did the charity receive income from contracts (other than grant agreements) with central government or local authorities?

No

## Government grants

During the financial period for this annual return, did the charity receive income from grants from central government or local authorities?

No

## Income from outside the UK

Did your charity receive income from outside the UK ?

Yes

**Norway**

Overseas government or quasi government bodies

£ 0

Overseas charities, NGO's or NPO's

£ 0

Other overseas institutions

£ 0

Individuals resident overseas (for example school fees and memberships)

£ 300

Unknown /Do not know

£ 0

## Spending outside England & Wales

Did your charity operate outside England and Wales?

Yes

Select countries/territories your charity operated in during the financial period covered by this annual return

☒ Canada

☒ India

☒ Pakistan

Canada

£ 0

India

£ 22,532

Pakistan

£ 21,715

**Total Spending outside England & Wales**

£ 44,247

## Spending outside England & Wales

**When spending money or working outside England and Wales, did your charity transfer money other than using the regulated banking system?**

Yes

**What methods to transfer money did your charity use?**

Money service business (e.g. Western Union)

**How much money did your charity send outside the regulated banking system in total (enter amount to nearest £)?**

£ 19,067

## Spending outside England & Wales

**Did your charity have procedures and controls in place to monitor expenditure outside England and Wales?**

Yes

**Are the trustees satisfied that your charity's risk management policies and procedures adequately covered activities and spending outside England and Wales?**

Yes

## Trading subsidiaries

**Did the charity have any subsidiaries?**

No

## Trustee payments

**Did any of the trustees receive any remuneration, payments or benefits from the charity other than refunds of legitimate trustee expenses?**

No

**Did any of the trustees resign and then take up employment with the charity?**

No

## Employees' salaries

**Did any of your charity's staff receive total employee benefits of £60,000 or more? Select No if your charity does not have any staff.**

No



**For your highest paid member of staff only, what was the total value of their employee benefits?**

**(For example if your highest paid member of staff received £35,000 enter 35000).**

£ 0

## Volunteers

**How many UK volunteers, excluding trustees, did the charity have during the financial period?**

1

## Financial controls

**Did your charity review its internal financial controls?**

Yes

## Safeguarding

**Has the charity obtained a standard, enhanced or enhanced with barred lists DBS check on all trustees, employees and volunteers who are in roles that are eligible for these checks?**

**Select Yes if there are no trustees, employees or volunteers in roles that are eligible for these types of DBS checks.**

Yes

## Privacy statement

**Any information you give us will be held securely and processed only in accordance with the rule on data protection. We will not disclose your personal details to anyone unconnected to the Charity Commission unless:**

- you have consented to their release; or
- we are legally obliged to disclose them; or
- we regard disclosure as either (a) necessary so that we can properly carry out our statutory functions or (b) necessary in the public interest.

**We may share and disclose information about you with relevant public authorities, regulatory bodies and agencies, outside the Charity Commission but only if:**

- we can lawfully do so; and

- we decide that disclosure is necessary for national security, crime detection, prevention, and law enforcement, or other issues in the public interest

#### Information we collect about you

We will use this information:

To enable us to carry out our statutory functions and duties;

This will include the following actions:

- (a) update, consolidate, and improve the accuracy of our records;
- (b) undertake crime detection and prevention and law enforcement and assist the third parties specified above to investigate or prevent crime and carry out law enforcement;
- (c) data analysis, testing, research, statistical and survey purposes

Information we receive from other sources.

Information we receive from other sources

We may combine this information with information you give to us and information we collect about you.

We may use this information and the combined information for the purposes set out above (depending on the types of information we receive).

We will ensure that any such disclosure and use is proportionate; considers your right to respect for your private life; and is done fairly and lawfully in accordance with the data protection principles of the Data Protection Act.

The Data Protection Act 1998 regulates the use of 'personal data', which is essentially any information, however stored, about identifiable living individuals.

As a 'data controller' under the Act, the Charity Commission must comply with it. Any changes we may make to our privacy statement in the future will be set out in the replacement version of this form.

Please check back frequently to see any updates or changes to our privacy policy.

## Declaration

This annual return has not been submitted and no Declaration has been made

Balbinder S. Nanuwan  
Balbinder S. Nanuwan (Jun 22, 2020 08:55 GMT+1)