

**St Etheldreda's with St Clement's, Fulham
Parochial Church Council**

Registered Charity No: 1163860

**Annual Report
&
Accounts**

**Year ending 31st December 2019
For presentation to the Annual
Parochial Church Meeting
In St Etheldreda's Church
On Sunday 18th October 2020**

Table of Contents

Contents

Charity Particulars	2
Officers	2
PCC Members:	2
Introduction	3
Structure, governance, and management.....	3
ANNUAL PARISH MEETING AGENDA: SUNDAY 18 OCTOBER 2020	3
ANNUAL VESTRY MEETING AT ST ETHELDREDA’S CHURCH.....	3
MINUTES	3
ANNUAL PAROCHIAL CHURCH MEETING AGENDA	4
ANNUAL PAROCHIAL CHURCH MEETING MINUTES 2019	4
PAROCHIAL CHURCH COUNCIL REPORT FOR 2019/20	6
CHURCHWARDENS’ FABRIC REPORT FOR 2019 TO 2020	11
REPORT OF DEANERY SYNOD LAY REPRESENTATIVES FOR 2019/20	13
REPORT ON REVISION OF ELECTORAL ROLL 2020	15
Independent Examiner's Report	15
St Etheldreda with St Clement, Fulham financial statements	16
Treasurer’s Notes	17
Statement of Financial Activities.....	17
General Fund Receipts	17
5 Notes on Payments	18
Balance Sheet.....	20
Statement of Financial Activities.....	21
Notes to the Financial Statements	22
1 Accounting Policies.....	22
2 Notes on Assets and Liabilities	24
3 Notes on Fund movement by type.....	25
4 Notes on Receipts.....	26
5 Notes on Payments	27
6 Fund Details	29
7 Transactions with Members of the PCC.....	30

Charity Particulars

Charity Name St Etheldreda's with St Clement's Fulham Parochial Church Council

Charity Registration Number 1163860

Registered Address The Vicarage, Doneraile Street, London, SW6 6EL
(for correspondence)

Officers

Chairman:	Rev. Ross Gunderson
Lay Vice-Chairman:	Miss Irene Daley
Secretary:	Mrs Caroline Grieve
Treasurer:	Mr Martin Chapple
Minutes Secretary & Electoral Roll Officer:	Mrs Margaret Lauder
Church Safeguarding Officer:	Miss Irene Daley
Trustees Churchwarden:	Mrs Caroline Grieve
Churchwarden:	Mr Martin Chapple
Deputy Churchwarden:	Vacant
Deputy Churchwarden:	Vacant
Deanery Synod Representative:	Mrs Caroline Grieve
Deanery Synod Representative:	Mrs Lisa Johnson

PCC Members:

Mr Ken Bromfield MBE
Mrs Margaret Lauder (Until 2020)
Mrs Rebecca Hatherell (Until 2020)
Mrs Ursula Chapple
Mr Simon Hatherell (Until 2020)
Miss Doreen Agyei
Miss Irene Daley
Miss Benedictra Clarke (Until 2020)

Website www.stethsfulham.org
Banker Lloyds Bank PLC.
417 North End Road, Fulham SW6 1NS

Independent Examiner Revd. Captain Paul Fitzpatrick C.A.

Introduction

The parish and benefice of St. Etheldreda with St. Clement Fulham was formed in 1964 from the union of the benefices of St. Etheldreda, Fulham (1896) St. Clement, Fulham (1884). There are two churches: The Parish Church of St. Etheldreda, and St. Clement, are both situated on Fulham Palace Road and each have halls attached.

The Parochial Church Council (PCC) is a body corporate.

Structure, governance, and management

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members: the Incumbent, the Churchwardens and members of the Deanery Synod, and 6 members of the church who are elected at the Annual Parochial Church Meeting (APCM). Members of the PCC are thereby Trustees of the Registered Charity. Members are warmly encouraged to stand for election to the PCC and we try to ensure diversity and a balance of skills and experience where possible.

Objectives and Activities

The primary objective of the Charity is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the Incumbent, in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical.

ANNUAL PARISH MEETING AGENDA: SUNDAY 18 OCTOBER 2020

11.30AM

- 1. Notice of the meeting**
- 2. Appointment of a Clerk to the Meeting**
- 3. Approval of Minutes of the last meeting which took place on 26 April 2019 (see below)**
- 4. Election of Churchwardens**
- 5. Any other business**

ANNUAL VESTRY MEETING AT ST ETHELDREDA'S CHURCH

ON SUNDAY 28 APRIL 2019 AT 12 NOON

MINUTES

The meeting opened at 12.05pm with Irene Daley in the Chair

Apologies for absence: Nigel Stevenson

- 1. Notice of the meeting** The Chairman opened the meeting by confirming that the proper notice of the meeting had been given in accordance with the regulations
- 2. Appointment of a clerk** Caroline Grieve was appointed the clerk of the meeting
- 3. Minutes of the last meeting** The Chairman confirmed that the draft minutes of the last meeting held at St Clement's Hall on Sunday 29 April 2018 had been circulated after the meeting and were copied at page 30 of the meeting booklet. The meeting approved the minutes of the last meeting without objection
- 4. Matters arising** there were none raised
- 5. Election of churchwardens** There being only two nominations for churchwarden: Martin Chapple nominated by Irene Daley and Martyn Atkins; and Caroline Grieve

Parish Church of St Etheldreda with St Clement

nominated by Marion Rivenell and Jean Hodges they were duly declared elected as churchwardens for the year 2019/20 without a vote being taken. Irene Daley asked that the thanks of the Parish and the meeting for all the hard work done by the churchwardens up to and including the interregnum be recorded in the Minutes

The meeting closed at 12.20pm

ANNUAL PAROCHIAL CHURCH MEETING AGENDA

AT ST ETHELDREDA'S CHURCH ON SUNDAY 18 OCTOBER 2020 AT 11.30AM

- 1. Notice of the meeting - confirmation**
- 2. Appointment of a Clerk to the Meeting**
- 3. Approval of Minutes of the last meeting which took place on 26 April 2019 (see below)**
- 4. Approval of the revised Electoral Roll for the Parish**
- 5. The Annual Report of the proceedings of the Parochial Church Council**
- 6. Presentation of the Safeguarding Report**
- 7. Presentation of the Deanery Synod Report**
- 8. Presentation of the Churchwardens' Report on the Fabric**
- 9. Presentation and adoption of the Treasurer's Report and Accounts of the Parochial Church Council**
- 10. Elections:**
 - (a) Election of Deputy Churchwardens**
 - (b) Election of eight Parochial Church Council members.** *[NB The Church Representation Regulations 2020 limit the number of PCC members (other than those ex officio members being the Vicar, Churchwardens and Deanery Synod representative) to six members. The PCC members retire by rotation annually in thirds. However, this has become impracticable this year owing to the pattern of resignations over the last three-year period. All current members of the PCC have therefore resigned to enable elections to take place for all six places followed by co-options as necessary]*
 - (c) Election of Sidesmen**
 - (d) Election of one lay representative of the Parish on the Hammersmith & Fulham Deanery Synod**
- 11. Appointment of the Independent Examiner**
- 12. Any other business**

ANNUAL PAROCHIAL CHURCH MEETING MINUTES 2019

SUNDAY 28 APRIL 2019 AT 12 NOON

The meeting opened at 12.20pm with Irene Daley in the Chair

Apologies: there were none received

- 1. Notice of the meeting** The Chairman opened the meeting by confirming that the proper notice of the meeting had been given in accordance with the regulations
- 2. Appointment of a clerk** Caroline Grieve was appointed the clerk of the meeting
- 3. Minutes of the last meeting** The Chairman confirmed that the draft minutes of the last meeting held at St Clement's Hall on Sunday 29 April 2018 had been circulated after the

Parish Church of St Etheldreda with St Clement

meeting but owing to a printing error did not appear to be copied in the meeting booklet. She proposed that they be taken as read and the meeting approved that proposal without objection on the basis that the minutes would be recirculated to all on the Electoral Roll as soon as possible and then formally approved at the next APCM

4. **Matters arising** None were raised
5. **Annual Parish Report including the proceedings of the PCC** Caroline Grieve as churchwarden and PCC Secretary spoke to this report signed by Irene Daley as Chairman [copied at page 4 of the meeting booklet]. Irene Daley spoke to the Safeguarding Report as Chairman and Safeguarding Officer [copied at page 13 of the meeting booklet]. She emphasised that safeguarding of the vulnerable was a priority in the Parish. There were no questions
6. **Churchwardens' Report on the Fabric** Caroline Grieve as churchwarden spoke to this report signed by herself and Martin Chapple [copied at page 10 of the meeting booklet]. There were no questions
7. **Treasurer's Report (including the annual report on the financial affairs of the Parish and the Annual Accounts)** Martin Chapple spoke to this report [copied at page 8 of the meeting booklet] signed by himself as churchwarden and Treasurer. The report, financial statement and accounts [copied at pages 17 to 29 of the meeting booklet] had been approved by the PCC at its meeting on 2 April 2019 and independently examined by Captain Fitzpatrick CA, the Parish independent examiner [whose signed report is at page 16 of the meeting booklet]. He pointed out a clerical error in the calculation of the total at the foot of page 17 where the figure of £11,710 was given for the restricted Mission Hall Trust Fund when that was the total capital value and the correct figure was £4,486 being the interest to which the PCC was entitled under the trust. There were no questions
Nigel Stevenson proposed (seconded by Lisa Johnson) that the Financial statements and accounts should be accepted, and the proposal was agreed by the meeting without objection
8. **Deanery Synod Report** Lisa Johnson spoke to this report [copied at page 11 of the meeting booklet]. She had found her first year as a representative on the Synod very interesting and enlightening. The Synod was a welcoming body. The Parish had hosted a Synod meeting on 7 February 2019 which had been a success. Caroline Grieve was the Synod Secretary. Elections would take place in 2020 and she encouraged people to come forward. There were no questions
9. **Elections:**
 - (a) Deputy Churchwardens The churchwardens proposed that none should be appointed as, given the structure of the Parish, none were necessary for the coming year. The meeting agreed this proposal without objection
 - (b) Parochial Church Council Caroline Grieve, as PCC Secretary, explained that the numbers on the new Electoral Roll justified 6 elected (as opposed to ex officio) members on the PCC. Given the numbers of PCC members whose terms of office had not expired there was a single vacancy. Irene Daley having been duly nominated by Margaret Lauder and Jean Hodges and there being no other nominations she was declared elected. A question was raised about possible co-options. The meeting was informed that co-options for particular purposes were possible and, sometimes, advisable and that if vacancies arose during the year, they could be filled by co-option
 - (c) Sidesmen The churchwardens proposed that the usual system in the Parish be approved whereby the APCM delegates authority to the PCC at its first meeting to consider and make arrangements for the appointment of additional sidesmen at St Etheldreda's Church in consultation with Jean Ellwood and at St Clement's Church in consultation with Lisa Johnson. The proposal was approved by the meeting with one abstention and no objections
10. **Appointment of Independent Examiner** The PCC proposed that Captain Paul Fitzpatrick CA be re-appointed as Independent Examiner for a further year. This was

Parish Church of St Etheldreda with St Clement

proposed by Nigel Stevenson (seconded by Sybil Priestnall) and approved by the meeting without objection

11. **Any other business** The following items were raised and dealt with:

- (a) Collation and Induction of the new Vicar It was noted that this would take place at 7.30pm at St Etheldreda's Church on Tuesday 28 April 2019. The meeting enthusiastically welcomed the appointment of the Rev. Ross Gunderson as the Vicar of the Parish who was present. The churchwardens asked all present to give what help they could in making the service and the reception afterwards a success and to invite their neighbours
- (b) General Data Protection Regulations Caroline Grieve confirmed that just as safeguarding is taken seriously in the Parish so were the requirements for the protection of personal data. Privacy policy statements were on the website and on display in the churches. A review would take place of both policy and procedures in the coming year
- (c) Choir and Music Ursula Chapple, the organist and music director, thanked the choir for their support throughout the year. The churchwardens and meeting expressed the thanks of the Parish to Ursula and asked all those present to encourage children and others to join the choir and to take part in the musical life of the churches. It was noted that Fulham Brass Band, which has its home at St Etheldreda's Church, would be giving a concert at 3.30pm on Sunday 12 May 2019 in the church. The concert and the tea afterwards would raise funds for the Band, for its chosen charity and also for the Parish. The Band has been very supportive of the Parish throughout the last year, playing at services including the Palm Sunday procession in Bishop's Park
- (d) Growing the church Ken Bromfield noted that the numbers on the new Electoral Roll [copied at pages 14 and 15 of the meeting booklet] were down on 2017/8. He spoke in favour of all and every effort to grow the numbers of those committed to the work of the church in the Parish as well as encouraging those who were on the fringes of Christian belief or had none. The sense of the meeting was that his contribution was approved of

The meeting closed at 1.10pm

PAROCHIAL CHURCH COUNCIL REPORT FOR 2019/20

1. The Vicar's First Anniversary

The first thing that needs to be said is how much we have enjoyed having as our Vicar, the Rev. Ross Gunderson. At last year's Annual Meetings, which took place on Sunday 28 April 2019, we were looking forward to his formal public induction on the following Tuesday, 30 April 2019, which, in the event, was a splendid and affirmative occasion with a full church and very convivial reception afterwards. Father Ross was not, of course, new to us but that was the start of his full-time ministry in the Parish where he has now been incumbent for one year. Had we been told in what circumstances we, the Deanery, the Area, the Diocese, the country, and the world would be on his first anniversary we would not have believed it. This report is written under the "lockdown" conditions imposed by the British government to combat the Covid 19 pandemic with our church buildings and halls physically closed for all purposes and uses by the direction of the Government and the Archbishops and the Diocese and the only collective worship services since 22 March 2020 being livestreamed from the Vicarage. There is no way of predicting when this situation may end. We are, as always, in God's mercy. He who cares for the sparrow will care for us in this Parish but we are his hands and feet on Earth and must be open to his guidance through prayer and intercession in finding channels through which our mission and his grace can flow

2. The Parochial Church Council

Parish Church of St Etheldreda with St Clement

Although we do not know when this Annual Report of the Parochial Church Council ("the PCC") will be formally presented at a meeting of the Parish the PCC has decided that it should nevertheless be prepared and approved by the PCC at the time that we would ordinarily have been holding the Annual Meetings for 2020 pending the date that they are ultimately in fact held. The Report can then be submitted to the Diocese together with the 2019 Annual Accounts without further delay. The PCC has held 9 meetings in the last year. The meeting in March 2020 took place by teleconference and that in May 2020 by Zoom; in each case with a written record of decisions made circulated by email and confirmed by approval of the Minutes in accordance with evolving Diocesan guidance. It is reasonably believed that this process is acceptable to the Charity Commission also. The PCC is of course also a registered charitable trust

3. As there will be no elections until it is possible legally to hold Annual Meetings the Bishop of London has issued a legal instrument extending the terms of office of the current Churchwardens, our Deanery Synod lay representatives and other PCC members until 31 October 2020 subject to previous resignation or the holding of Annual Meetings in the meantime. Currently the Churchwardens continue to be Martin Chapple and Caroline Grieve and the membership of the PCC comprises: the Vicar, the Churchwardens and the Deanery Synod representatives (ex officio) and Irene Daley (Vice Chairman), Ken Bromfield, Ursula Chapple, Margaret Lauder, Doreen Agyei, Benedictra Clarke and Rebecca Hatherell. Simon Hatherell resigned earlier in 2020 and Alison Power has been co-opted as a member. *[At the PCC's meeting on 5 May 2020 Martin Chapple resigned as Treasurer and Patrick Litton was appointed to replace him and was co-opted as a member for the purposes of carrying out his duties as such.]* We are grateful to Patrick Litton for stepping forward to help the Parish in this way especially at this difficult time.

4. Continued and Developing Worship

A Service Book has been continuously kept as required and a summary of records of church attendance shows that, at Christmas, when we were again a Star Church (CofE campaign "Follow the Star") attendance was better than 2018 (in interregnum) being early December Carol Service 400 (inclusive of musicians and choir); Crib Service 60 adults and 20 children; Midnight Mass 78 adults and 4 children and Christmas Morning Family Eucharist 110 adults and 16 children. Easter attendance (livestreamed and catch up under lockdown conditions) was inevitably reduced: Palm Sunday 35, Maundy Thursday evening 26, (12 catch up), Good Friday (unknown), Easter Dawn 11, Easter Morning Family Eucharist 88 (catch up 33). Prior to lockdown morning prayer was held on 3 weekdays and had an average adult attendance of 2 and Thursday eucharist attracted an average adult attendance of 9. Sunday morning Family Eucharist attracted an estimated average attendance of about 75 adults and 10 children and, once started, Sunday evening contemplative prayer at St Clement's 7 adults. When there were special services on a Sunday morning such as Harvest Festival, baptisms, First communions or confirmation attendance was often around the 100 adults mark. Since lockdown Pew Notes and a written Sermon are distributed by email on Saturday evening. Weekday morning prayer Monday to Friday is attracting an estimated average "live" audience of 13 adults (plus 45 catch up) and Sunday Eucharist (without participants other than Father Ross and his family) is attracting an average "live" audience of 24 adults (plus 48 catch up). These figures are for devices connecting and are therefore certainly a minimum because there are often several members of a single household watching on one device. That they are so good is a tribute to Father Ross' personality and engagement assisted, as he is, by his wife, Meredith and those who have run the prayers in his absence. There is room for innovation, creativity, and experiment in reaching a wider audience if, as is feared, "lockdown" conditions are going to continue for months to come.

Parish Church of St Etheldreda with St Clement

5. Over the year we have built up a Sanctuary team of servers and 9 licensed communion assistants. Irene Daley and Father Ross are to be congratulated on inspiring so many people to take on these roles. We are also delighted that there are so many people coming forward to take part in the services by reading, leading intercessions, taking up the offertory and giving a warm welcome to all who come. We look forward to renewing those roles and the growing spirit of co-operation and bonds of friendship when the church doors open again.

6. Management of Parish

This has settled into a system of the Standing Committee ("SC") acting as an executive body subject to direction and authorisation at formal PCC meetings. The SC comprises Vicar, Churchwardens (also appointed and acting as Treasurer and PCC Secretary) and Deputy Chairman (also appointed and acting as Safeguarding Officer). The SC has met approximately weekly (replaced under lockdown by weekly telephone conferences) and written notes are kept which are then summarised in a written report to each PCC meeting. Written minutes of PCC meetings are kept which refer to the SC reports. A number of special groups have also been formed which include people who have not been involved in Parish events before. These groups are each represented by an individual PCC member.

7. The Communications Group includes Heidi Bury to whom we are immensely grateful for her expertise, creativity, cheerfulness, and time. We produce a weekly Newsletter distributed by email to almost 200 people and by posting on the website. It is also printed and distributed to those not on the internet. Heidi manages the website, sends out the St Eths Mailchimp messages and advises and assists in many different ways. We are very grateful to Heidi, Ken Bromfield and Meredith Gunderson for the social media management on Facebook, Instagram and Twitter.
8. The Events Group has encouraged us to self-manage our monthly First Sunday lunches (now in abeyance owing to Covid 19) and has laid on excellent receptions on special occasions. There have also been a Quiz and a Children's Christmas disco operated by the Burys. The members have been sorely disappointed in having to cancel the Westminster Abbey Lent pilgrimage and the summer Ely Cathedral pilgrimage and, almost certainly, the St Etheldreda's Day Parish Picnic for this year (a huge success last June). The Parish Calendar was full of energy in early February with a Lent Preaching series and a Lent Course which were only half completed before lockdown as well as plans for Palm Sunday, Holy Week and Easter and for the coming summer. In the event Father Ross produced for distribution online and by hand excellent Palm Sunday and illustrated Holy Week booklets including Stations of the Cross and daily activities. There was also a Chain of Prayer for 24 hours from Maundy Thursday through Good Friday in which 22 people participated including a former parishioner now in South America.

9. Community Engagement

The Community Engagement group includes the inspiring Christian Malissard, Roger Flynn, Mike Barnes and Wayland Ward-Smith and several local businessmen. Their main projects during the year were the mentoring and teaching projects with Year 11 boys at Fulham College Boys School (now part of Fulham Cross Academy of the governing body of which Christian has become a member) and a burgeoning relationship with The Bridge AP Academy (both schools in the Parish). We have also been encouraged by the work of Natalie Payton running inspiring musical programmes at the Bridge Academy and Louise Vale with a team of generous ladies working on the gardens and planting at the Bridge Academy. Again, these projects have been twisted out of all recognition by the closure of

Parish Church of St Etheldreda with St Clement

all schools and it is not known when or how they will reopen. Some work is continuing with The Bridge where we are trying to provide support to the young people and their families within that school's care alongside new projects (ie paired reading program run by Jason Galbraith-Martin at the Bridge Academy and RS studies across all schools in our parish, led by Father Ross). Father Ross has also become a governor of Queens Manor Community Primary School and All Saints CofE Primary School and is one of four members on the LAB (Local Authority Board) for The Bridge Academy alongside Jason Galbraith-Martin. Lastly, the PCC is in partnership with Fulham Community Care ("FCC") an organisation set up by a committee of which Father Ross is a member on 14 March 2020 with the aim of providing help through volunteers to those unable to leave their homes in order to shop or fetch medicines and to give friendship as well to those who as a result of Covid-19 have had their lives turned upside down. The Parish provides facilities through permitting FCC to use its bank account to handle funds raised and costs incurred, initially also Wi-Fi and office facilities until they were forced to close and Father Ross is on the organising committee and mans the nightline. There are now some 300 volunteers and it has been estimated that in excess of 5,000 individuals have been assisted with this vital work. The PCC can take no credit for this initiative but is glad that it has been able to help. Any FCC money in the PCC bank account is held on trust for FCC's purposes.

10. Youth and Children

There is also a Children's group which is run by our Apprentice Youth Worker, Julia Agnello, and includes many of the volunteer helpers with the Friday Play Group and/or Sunday Club. We are blessed by the spirit of volunteering. Julia is employed by the Diocese and based in the Parish. She has responded to the current challenges with hard work and energy and is providing virtual Play Group on a Friday morning and a Zoom Sunday Club on Sunday mornings. We are grateful for all that she is and does and also for the support and training she gets from the Diocesan Youth Ministry team. There was real sadness when the Diocese had to cancel the Kensington Area Weekend away planned for May – 8 children had signed up.

11. As well as participating in the Diocesan Youth Worker Apprenticeship scheme the Parish decided to participate in the Kensington Area Mission Experience Scheme ("MES") and were delighted to welcome Josh Stenner (on a part time basis) as Pastoral Assistant. Josh, who was also studying a Master's degree in Psychology having already a degree in Theology and trained and worked as a police constable, proved a real asset to the Parish in many different ways including his musical ability, his preaching and his teaching as well as administrative skills and boundless cheerful energy. It was distressing to have to let him go when lockdown came but he is seriously considering undertaking training for the Ministry in the Diocese and we hope that we will welcome him back. We have decided to participate in the MES for a second time this September if possible.

12. Josh was also of great help to both Father Ross and Julia in introducing new people to Christian life and faith through Alpha and in working with young people and children particularly focussed on the community engagement work with schools. Josh and Father Ross have both taught at Fulham College and at The Bridge and have introduced an Alpha course at Fulham College. Father Ross has encouraged the formation of a house group for supporting each other in the study of the Bible and of the impact of faith in Christ on personal lives.

13. Mission Action Plan

Mission has been pushed forward in the Parish in the ways set out in the Parish report to the Bishop of Kensington in December 2018 and a Parish Mission Day was held in

Parish Church of St Etheldreda with St Clement

November 2019 led by the Rev. Jonathan Rust, the Bishop's Mission Director who had led the original Mission Day in February 2017. The PCC is very pleased to be able to report that, in comparing the notes from 2017 with the situation in November 2019, there was clear progress in meeting the objectives identified at the first Mission Day. The Mission Plan made and launched in May 2019 in essence set out the aims:

- (a) a regular church community of between 100 and 200 within the next 18 months to two years
- (b) an "internal" church plant into St Clement's probably with an emphasis on young people within that period.
- (c) re-doubling our church community and, therefore, ability to increase wider community engagement working out of both churches within five years

The PCC feels that, immediately before lockdown, progress towards those goals was accelerating and the current aim is to regroup and press on as best we can in the new circumstances.

14. Fundraising

The financial position of the PCC is reported separately. Fundraising will be more important than ever. We will need a new Fundraising group to meet the challenges presented by the closure of all activities in our halls which provided the main source of income for the Parish. There is a real need for every member of the worshipping community to consider their ability to increase their giving and to do so by entering into Bank standing orders and also to help with practical ideas for increasing our funds in this emergency. We prepared for and held a Parish Gift Sunday at which the Rev. Mary Spredbury, the Area Financial Advisor preached in January 2020. We now have collection plates with electronic card readers to enable gifting by card or phone. We have benefited from some generous individual gifts and Father Ross has been active in seeking grant aid on our behalf. We try to look after our assets and spend as wisely and cost-effectively as we can. We wish to thank Martin Chapple for his help over so many years when he never intended to be the PCC Treasurer in the first place, and we welcome Patrick Litton as the new Treasurer. We intend to institute a Parish budget for the next Parish year. We are paying £70,000 by monthly instalments as our contribution to the Diocesan Common fund in 2020. This, nevertheless, means that we are paying only 85 per cent of the cost to the Diocese of Father Ross' pay, housing, pension and clergy and parish support. We would like to agree a schedule with the Deanery under which we progress to meeting 100 per cent of the cost as we can currently afford what we have promised. There are many parishes in worse financial case than our own, but we are keeping the financial situation under review.

15. Safeguarding Report

The Parish Safeguarding Policy is reviewed each year at the first PCC meeting following the APCM and complies with the London Diocesan requirements. Safeguarding is on the agenda at every PCC and standing committee meeting. All those who work with children in the parish have undertaken suitable Disclosure procedures, including DBS checks. The Parish Safeguarding Officer and Parish Priest attend a full days training at least every three years, and all members of the PCC and all those working with children or vulnerable adults undertake the London Diocesan recommended on-line training. If anyone else is interested in completing this training, please ask Irene Daley for the online link. There have been no reported concerns or allegations, but the PCC are fully aware of the need for vigilance and integrity.

16. GDPR Report – Personal Information and Privacy

The new Regulations came into effect at the beginning of the year. The Parish has adopted and published a privacy statement which is displayed in our churches and is also posted

Parish Church of St Etheldreda with St Clement

on our website. Consent has been and continues to be sought and obtained for the handling, use and storage of personal data in accordance with the Regulations and a system is in place to ensure the protection and proper use of such data. All requests for removal of personal data have been promptly responded to. There have been no reported concerns or unmet requests during the last year. Caroline Grieve, as PCC Secretary, is the officer currently responsible for data protection. An annual review will be carried out of Parish systems and data to ensure that we are not holding personal data for longer than necessary or for purposes other than those for which we have consent.

17. Charity Commission

As a registered charity the PCC has complied with its obligations making its annual return to the Commission and ensuring that all PCC members understand and comply with their duties as charitable trustees.

18. Where Now

Another year has passed, and the Churchwardens and PCC have again sought God's help and guidance through all vicissitudes. Looking back over the last 12 months there is much to be grateful for and we do indeed count on God's grace to defend and encourage all who live and work in the Parish to live as Christians. We are incredibly grateful to the entire worshipping community: those who have spent their whole lives here and those who come new to St Eths and St Clems for support and generosity and kindness to us and to each other. We pray that when we write next year's report we shall have as good a story to tell.

Rev. Ross Gunderson Vicar and PCC Chairman

Irene Daley, Parish Safeguarding Officer iredale@uwclub.net

Caroline Grieve PCC Secretary and Data Protection Officer chuttonbar@aol.com

5 May 2020

CHURCHWARDENS' FABRIC REPORT FOR 2019 TO 2020

The year which ended at Easter 2020 has been an extraordinarily busy year in relation to the maintenance and conservation and improvement of the fabric of our buildings (two sets of church and hall remember) and of the plate and furnishings which belong to the Parish

But, first, as always, we would like to thank everyone who has helped us over the year: footing ladders, watering plants, mending taps or linen, cleaning brass, clearing churchyards, repairing and renewing lighting and heating, we could go on and on. It is only due to your voluntary efforts that we have been able to continue to run our churches within our resources and even improve them

The most potentially serious problem which arose in the course of the year was the breakdown of the St Etheldreda's Church gas fired hot air heating system just before the Carol Service followed by the blowing of the electrics by the emergency blower heaters brought in. Fortunately, God blessed us again with an enormous congregation so that it was a relief **not** to have any heating. Fortunately, we were able to get the fan bearings repaired with minimum expense and effort owing to the energy, intelligence and expertise of both Martin Chapple and the Niche heating engineer so that we had full heating back for Christmas, the cost of the repair was £1,033.07, the parts were £76.00 the rest was travel and labour.

The Archdeacon of Middlesex conducted his legal Visitation on 28 October 2019. We were ready for him as we had already reviewed our terrier (the list of all our property holdings) and inventory at the time of the induction of Father Ross. There were some changes to make to those documents as we had carried out a thorough-going assessment of all our plate, furniture, furnishings,

Parish Church of St Etheldreda with St Clement

vestments and equipment in the course of the summer. The Archdeacon expressed himself pleased with the state and condition of everything and signed off the documentation. Since his visit we have acquired some documentary evidence suggesting that either this Parish or the Diocese on behalf of this Parish (and, possibly, others) have legal rights of nomination over up to 4 flats at Clifford Haigh House next to St Clement's Church. This is being pursued with the current Archdeacon

During July/August 2019 the Vicar's Vestry, Choir Vestry, Lower Hall, Upper Hall, cloakrooms, kitchen and common parts were completely redecorated; earlier in the year all the St Etheldreda's railings and fire escape were redecorated for a total cost of £9,760.

We have inspected all the vestments including all altar frontals and dressings and have made a list of those that are either beyond repair or are unlikely ever to be used. Disposal of these has been approved by the PCC but we were just on the point of seeking buyers/making disposals when the Covid-19 lockdown took place. We are happy to consider offers if anyone is interested.

We have installed new signage at both churches and halls provided by the Church Notice Board Company for the sum of £4,284.00.

The large external cross at St Clement's Church was restored, regilded and is now lit with LED strip lighting from behind making it a real landmark in the Fulham Palace Road. Our grateful thanks to Gary Mills and others for their help in the refurbishment.

We are investigating a similar project for the two external crosses at St Etheldreda's Church but it is clear that both conservation area planning consent and a faculty from the Diocese will be required

The trees have all been pruned by qualified tree surgeons, Tree Circle, at both churches and there has been removal of unnecessary and overgrown trees in the yards of both churches

We have in the meantime gratefully accepted the anonymous gift of a green chasuble and stole. We have also commissioned from Polly Meynell and have had delivered a new green set of Low Mass vestments and altar frontal and dressings which were first used and dedicated at Harvest Festival 2019. We have also had the St Etheldreda's church kneelers restored in batches of 20 by the charity Fine Cell Work who provide work for prisoners and those newly released. The kneelers had been originally embroidered by members of the congregation and made for the dedication of the new St Etheldreda's Church in 1958 and they look particularly good and are at last useable. Unfortunately, the last batch of 20 were undergoing restoration when lockdown took place. We are exploring the possibility of commissioning a new gold set from Polly Meynell. She has done 4 designs which have been displayed for consultation with the congregation and we are now taking the 2 designs which gained the most support back to Polly for her reconsider. Although our spectacular gold lurex set is suitable for high feast days, Christmastide and Eastertide both continue longer than just the feast itself and it would be good to have a simpler yet inspiring set as well; much will depend on whether we can raise the funds which, in current circumstances, is a serious consideration.

Our plate is all in good order and secure

We have acquired a Toshiba photocopier/printer which has proved its worth during the year. We have also acquired two collection plates with integral swipe card readers, a digital projector, a digital television and stand and a laptop for use by the Parish team for Parish purposes.

We have had the Quinquennial Survey inspection and report by the Diocesan surveyor and are now considering his recommendations – there would appear likely to be about £100,000 worth of work to do in the next 18 months after lockdown is released to enable construction work to be carried out and more if we undertake organ restoration as well. This will mean a deliberate fundraising drive over the next few years. There remains significant structural repair work to be

Parish Church of St Etheldreda with St Clement

carried out – particularly to the concrete structure of the tower at St Etheldreda's Church and to the rainwater goods, gutters, copings and fascias at the church and hall. St Clement's Church and hall are in generally good order and the PCC has agreed that the remaining windows in the toilets and the Vestry should be replaced with similar upvc double glazed units as soon as possible.

We have had the lightning conductor renewed on St Etheldreda's Church and are about to commission the five yearly electrical survey of both churches and, so far as necessary, renewal of the electrics following the survey and recommendations from our insurers, Ecclesiastical Insurance.

We have complied with all our statutory obligations in relation to the use, management and physical structure of our buildings.

All our buildings were closed on the evening of Sunday 22 March 2020. All use of our halls including use by the nursery schools was stopped by Friday 27 March 2020. All were left clean and tidy. Following the requirements of our insurers and to assure ourselves that our buildings and their contents remain safe and secure we visit weekly and can confirm that, as at the date of this Report they are as they were left in March. If and when the nursery schools reopen it is likely that they will wish to organise "deep" cleaning and we have made it clear that this may of course take place provided that the cleaners make good any damage.

All buildings and their contents are covered by up to date annual insurance policies (excluding acts of terrorism) to the level recommended by the Ecclesiastical Insurance Office and we have public and occupiers' liability insurance. The solar voltaic panels on the St Etheldreda's Hall roof generated approximately 4,169Kwh in the year ending 31 December 2019 which is below the estimated annual average for the array of 5039Kwh due to the Generation Isolating switch being turned "Off" as a safety precaution due to a flood in the Flower room and it was not switched back on again until two months later due to the ambiguity of the Isolating Switch indicators, which have since been clarified. We have received payment of £380.61 in respect of the energy generated and returned to the grid this year. There is a rolling programme of changing over, where possible, existing light bulbs to LED ones which is progressing well and will show savings in consumption and maintenance in the years ahead. We have reported to the water company that both churches are temporarily closed and unused owing to the lockdown. We have good arrangements for refuse disposal with the local Council and as much as possible has been recycled.

Martin Chapple and Caroline Grieve **Churchwardens**

facilities@stethsfulham.org and chuttonbar@aol.com

5 May 2020

REPORT OF DEANERY SYNOD LAY REPRESENTATIVES FOR 2019/20

1. This Report relates to the period 24 April 2019 (when the last Annual Parochial Church Council meeting took place) to 26 April 2020 (the date when it was expected that the 2020 APCM would take place). Caroline Grieve and Lisa Johnson were and remain the lay representatives of this Parish on the Hammersmith and Fulham Deanery Synod. Caroline Grieve was and remains the Deanery Synod secretary
2. There were four Synod meetings during the year (reports were made by the Parish representatives at PCC meetings and PCC members have been provided with copies of Synod Minutes and attached documents which are also available to parishioners who express interest):

- (a) 15 May 2019 held at Holy Innocents, Paddenswick Road at which the main topic was the Common Fund presentation by the then Archdeacon of Middlesex, the Ven. Stephan Welch (who has since been replaced by the Ven. Richard Franks) and the Rev. Mary Spredbury as Area Finance Officer
 - (b) 1 October 2019 held at All Saints Parish Hall, Fulham at which the main topic was the very difficult and essential task of parish engagement with young people in the Deanery particularly young people in real need. The Rev. Simon Downham (Vicar of St Paul's, Hammersmith) led the presentation with Tereza Harvey (LBHF Youth Offenders team) and Deborah Barnett (an executive with the education charity Transforming Lives for Good which runs alternative provision in Hammersmith and elsewhere)
 - (c) 20 November 2019 held at St Paul's, Hammersmith at which the main topic focussed on building confidence to share the Gospel. Father Ross joined with the Rev. Matt Hogg (Vicar of St Alban's, Margravine Road) and the Rev. Cameron Collington (Vicar of St Simon's, Rockley Road), the three of them being the Deanery Evangelism champions, to make a rolling presentation with slides. They made it clear that they saw their collective role in the Deanery as signposting, connecting and helping with advice and resources. There was also reference to the Bishop of Kensington's Mission intentions for 2020/21 (now of course overtaken by events)
 - (d) 6 February 2020 held at St Stephen with St Thomas, Uxbridge Road at which the main topic focussed on fellowship and was a form of "speed dating" exercise which enabled all members to become much better acquainted and to exchange ideas and provide support in a very efficient and engaging way. It served as an example of how this could be done and could well be useful for reconnecting with one another and with newcomers when, eventually, we are able to gather as a community once again in this Parish
3. The Synod has managed the process by which Deanery parishes co-operate in considering and individually agreeing their respective contribution to the Diocesan Common Fund out of which the cost to the Diocese of the stipends, pensions, housing and support of parish priests and the work of parishes as part of the wider Church is met
4. The lay representatives of the Deanery on the Diocesan Synod (elected in 2018) have made reports to the Synod on the activities of the Diocesan Synod. Elections of lay representatives of the Diocese of London on the General Synod of the Church of England are currently expected to take place over the internet in June 2020. This method of election had been determined upon prior to the current crisis and so is likely to go ahead as planned **these elections have now been delayed**
5. The Rev. Tim Stilwell (Vicar of St Dionis, Parsons Green), having reached the end of his term as Area Dean, was eventually replaced in March 2020 by the appointment of the Rev. Cameron Collington (Vicar of St Simon's, Rockley Road). The Rev. Tim Stilwell has served the Deanery very well and was warmly thanked for his service and all that he has achieved at the last Synod meeting in February
6. In the circumstances of "lockdown" created by the current Covid 19 pandemic the Bishop of London has made a legal instrument which has extended the term of the current Deanery Synod and the terms of office of all lay members so that Caroline Grieve and Lisa Johnson continue as the representatives of this Parish on the Synod until 31 October 2020 or such earlier date as they or either of them should formally resign or be replaced or re-elected at the next APCM. There can be no APCM until the current Government ban on gatherings is lifted and/or the Church of England changes the Church Representation Regulations which it cannot do without General Synod legislation approved by Parliament. There have been no Deanery Synod meetings since "lockdown" on 17 March 2020. There has been

Parish Church of St Etheldreda with St Clement

no other activity on the part of the Synod involving lay Synod members. The new Area Dean has asked Caroline Grieve to continue as Deanery Synod Secretary until a new Synod has been elected whenever that is.

**Lisa Johnson
Caroline Grieve
5 May 2020**

REPORT ON REVISION OF ELECTORAL ROLL 2020

Last year a new Electoral Roll was made. This year the Electoral Roll has undergone its annual revision and numbers have increased to 58 registered electors. One individual registered last year has been removed by reason of their death

This is encouraging. More applications for registration have been received since the final date for revision this year, 2 October 2020, and those applications (unless withdrawn) will result in registration at the next annual revision in 2021

The Vicar, Churchwardens and members of the current Parochial Church Council are very grateful to our new Electoral Roll Officer, Alison Power, who has worked very hard to get an accurate record and to increase numbers of registrations. We are also grateful to Margaret Lauder who retired as Electoral Roll Officer on her resignation from the PCC after many years cheerful and efficient service

Declaration: I, Alison Power, being the Electoral Roll Officer appointed by the Parochial Church Council can confirm that the following people have been duly registered following revision of the Electoral Roll for the Parish as at 2 October 2020 and that the revised list of names has been exhibited in the Parish Church from 3 October 2020 to the date of the Annual Parish Church Meeting held on Sunday 18 October 2020 and also on the Parish website www.stethsfulham.org during the same period.

Doreen Agyei, Kwasi Agyei, Julia Agnello, Janice Allen, Lisa Allen, Benjamin Charles Swift Anderson, Georgina Anne Rani Anderson, Martyn Patrick Atkins, Sarah Williamson Atkins, Julia Barnes, Simon Beckett, Monique Boateng, Stella Boateng, Ken Bromfield, Pauline Bromfield, David Bury, Heidi Bury, Martin Chapple, Ursula J Chapple, Doris Cosier, Irene Daley, Nicole Jennie Dunlop, Jean Ellwood, Lisa Faris, Gwynedd Madelene Ffiske, Jason Galbraith-Marten, Caroline Grieve, Dominic Grieve, James Grieve, Hugo Grieve, Meredith Gunderson, Rebecca Hatherell, Simon Paul Hatherell, Jean Yvonne Hodges, Dawn Louise Hodges, Christiana Fraser Hungrecker, Lisa Annette Johnson, Ian Ross Kegler, Jennifer Y La-Danso, Margaret Lauder, Damaris Rose Litton, Patrick Mark Silvester Litton, Susan Jane Litton, Christian Malissard, Antolin Alarco Morales, Elizabeth Morgan, Alison Power, Sybil Priestnall, Mariem Quintero, Marion Rivenell, Marion Yvonne Rivenell, John Nigel Stevenson, Sylvia Waller, Pamela Turner, Thomas Sheen, Eva Webb, Joanne White, Brenda Wilbert.

Independent Examiner's Report

to the Parochial Church Council of The Ecclesiastical Parish of St Etheldreda with St Clement Charity Number 1163860.

Report on the accounts for the year ended 31st December 2019 which are set out on

Parish Church of St Etheldreda with St Clement
the following pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

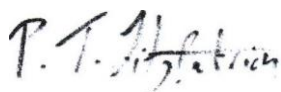
1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

10th February 2020



Reverend Captain Paul Fitzpatrick C.A.
32 Waterer Rise
Wallington Surrey
SM6 9DN

St Etheldreda with St Clement, Fulham financial statements
for the year ended 31st December 2019

Treasurer's Notes

The financial statements have been prepared on a receipts and payments basis and in accordance with the requirements of the Charities Act 1993. The financial statements include the accounts of the General Fund, representing the unrestricted and undesignated funds that are generally available to the PCC including Restricted collections, donations and fees, the Organ and Music Fund, the Bott/Nicholson Fund, the St Etheldreda's Hall Table Fund, the Ellerby Street Trust Fund, the Mission Hall Trust Fund, the PCC No 2 Fund, the Churchyard Maintenance Fund, the Legacy Fund, the St Clement's Extension Fund, the Kindergartens Deposit Fund, the Graft Fund and the Training Fund.

Statement of Financial Activities

General Fund Receipts

Notes on 4A Planned Giving, 4B Collections & Other Giving and 4D Gift Aid recovered Tax

This year has seen a very encouraging increase in our finances both in our congregational giving and our hall revenues. Our congregational giving increased by 40.30% to £24,799 with tax recovered from Gift Aided receipts up from £125 to £8,634 but this does include last year's delayed claims as well as this year's but nevertheless there has been a general increase in Gift Aided donations including through our website on-line giving facility. For more detailed breakdown please refer to **Section 4 Notes on Receipts** 4A, 4B & 4D.

4C Other Voluntary Receipts

We received two One Off grants the first from the Dr Edwards and Bishop King's Fulham Charity for £1,000 to help to affray the cost of the four bespoke mobile cabinets which store the toys used for the Friday Club and other equipment.

The second, from the Diocese, of £20,000 for a new Training Fund, which we will use, in part, to assist with the training costs of our trainee Parish Apprentice Youth Worker, Miss Julia Agnello as her training is totally mission orientated. Her training course lasts three years and this grant will cover the Parish costs. The money is invested within the PCC No 2 Fund in the CCLA Income Fund. The first annual payment of £5,000 is due at the beginning of September 2020; it is hoped that the Fund will generate some income throughout the 3 year term, and you will see that the closing value of the Training Fund in Section 3L shows an increase of £212 bringing the total to £20,212.

4E Other Receipts

The increase in Other Funds generated is mainly due to a generous contribution from the Bishops Park Nursery School towards the redecoration of the common parts of St Etheldreda's hall and takings from successful Quiz Nights and Fulham Brass Band concerts.

4F Activities for generating funds.

Income from church buildings is still our major source of Parish income and the income levels are being maintained in. At St Etheldreda's the Bishop's Park Montessori Nursery School is continuing successfully and the Kindergartens Mouse House Nursery School is

Parish Church of St Etheldreda with St Clement

settling in well and its pupil numbers are increasing. The other regular children's activity classes, at both halls, are continuing strongly with children's parties proving as popular as ever.

4G. Investment Income

Ellerby Street Trust Fund – ST0806A

The accumulated interest, for the past year, earned by this Restricted Fund was £4,231 bringing the total now available for use within the parish to £15,941; the money is invested in a Lloyds 30 Day Business Deposit account.

Mission Hall Trust Fund - CT0806B now renamed as the PCC No.2 Fund

The Mission Hall Trust Fund has now been renamed the PCC No. 2 Fund and the money is invested in the CBF Church of England Investment Fund Income Shares run by CCLA and has produced a similar income to previous years (£4,976) and the value of the fund increased by £22,195 making a total of £143,953.

Last year only half the Ground Rent due on Ely Court from SBHG was received but the shortfall of £360 was received together with the full amount of £720 for this year hence the total of £1080.

Designated and Restricted Funds

The remaining trust funds the Organ and Music Fund, the Bott/Nicholson Fund, the St Etheldreda's Hall Table Fund, and Legacy Fund are invested in a Lloyds 30 Day Business Deposit account, and the Churchyard Maintenance Fund is invested in our Lloyds Bank current account. During the year the Graft, the Kindergartens Deposit, the St Clement's Maintenance, and the St Clement's Extension Funds were closed as their funds were used up or returned.

4H Receipts from Church Activities

There were three funerals and one wedding in church this past year and the remaining fee income was from the calling of Banns.

4I Charity fund raising activities

As in previous years there was a door to door collection for Christian Aid, which resulted in £1405 being raised and paid directly to Christian Aid.

5 Notes on Payments

5A Cost of generating funds

The increase in costs is mainly due to the cost of funding the Carol Concert refreshments and advertising but a substantial amount of these costs was returned, a very generous donation.

5C Parish Share - Common Fund

Our contribution this year of £66,390, which is always our largest constant expense, was only slightly more than last year's £66,240 and with the increase in congregational giving and rising hall revenue from now on we will endeavour to meet our full contribution as soon as practically feasible. For 2020 will be contributing £70,000.

5D Clergy and Staffing Costs

Parish Church of St Etheldreda with St Clement

The increase in Assistant Staff costs is related to the Parish taking on Mr Josh Stenner as a part-time Pastoral Assistant, for up to two years, on the Kensington Ministry Experience Scheme whilst exploring a vocation to parish ministry. The Parish made a financial contribution of £500 towards the administration of the scheme plus a weekly living expenses allowance of £50 per week and a £45 per week travelling expenses contribution.

The minus sum of £4,950 for the Clergy Housing costs was the return of an overpayment of a month's rent of 26 Horder Road which the Parish rented for Fr Ross and his family whilst the Vicarage was being refurbished.

5E Church Running Expenses

The major cost of £14,713 against St. Etheldreda's Church maintenance covered the redecoration of the perimeter railings and fire escape together with the redecoration of the Vestries. The cost of £5170 for the new altar frontals and vestments are accounted in the Upkeep of Services. A BT telephone line with Broadband connection was installed in the Vicar's vestry hence the rather large amount. The Parish has leased a Toshiba photocopier for a minimum of 48 months and the 16 quarterly payments of £328.06 plus VAT and printing costs are reflected in the increase in Administration costs.

5F Hall Running Costs

There were no exceptional costs this year as opposed to last year (2018) when the floors at St Clement's were sanded and sealed and a new zinc fascia installed on the hall's rear elevation at a total cost of £2,647.

5G Governance Costs

We are indebted to the newly ordained Revd. Captain Paul Fitzpatrick for his advice and examination of these accounts.

Finally, my thanks to all those people for their help with the weekly collections and in administering to the financial aspects of the halls.

Martin Chapple - Hon. Treasurer

15th July 2020

Parish Church of St Etheldreda with St Clement
Balance Sheet

	Notes	2019 £	2018 £
Current assets			
Investments	2D	205,520	112,928
Cash at bank and in hand	2A, 2B, 2C	115,690	156,158
		341,210	269,086
Liabilities			
Creditors: Amounts falling due in one year	2E	4,309	1,797
		4,309	1,797
Net current assets less current liabilities		336,901	267,289
Total assets less current liabilities		336,901	267,289
Total net assets less liabilities		336,901	267,289
Represented by			
Unrestricted			
General fund	3A	64,628	44,595
Designated			
PCC Fund No 2	3B	143,953	115,323
Graft Fund	3C	—	316
Organ & Music Fund	3F	9,305	9,056
St Etheldreda's Hall Table Fund	3G	1,758	1,418
Legacy Fund	3H	80,548	80,016
Churchyard Maintenance Fund	3I	100	100
Kindergartens Deposit Fund	3M	—	2,500
Training Fund	6L	20,212	
Restricted			
ST0806A Ellerby Street Trust Fund	3D	15,941	11,710
CT0806B Mission Hall Trust Fund	3E	—	1,800
Bott Nicholson Fund	3J	455	455
Funds of the church	3O	336,901	267,289

The notes on the following pages form part of these accounts.

Approved by the Parochial Church Council on 21st July 2020 and signed on its behalf by:

..... Revd. Ross Gunderson (Chairman)

..... Martin Chapple (Treasurer)

Parish Church of St Etheldreda with St Clement
Statement of Financial Activities

	Notes	Unrestricted	Restricted	2019	2018
Receipts					
		£	£	£	£
Planned Giving	4A	15,517		15,517	13,433
Collections and other giving	4B	9,282		9,282	4,243
Other voluntary receipts	4C	21,095		21,095	—
Gift Aid recovered	4D	8,635		8,634	125
Other receipts	4E	10,514		11,259	7,987
Activities for generating funds	4F	116,979		116,979	93,136
Investment Income	4G	4,998	4,232	9,230	6,903
Receipts from church activities	4H	1,116		1,116	1,069
Charity fund raising activities	4I	See notes			—
Total income		188,399	4,232	192,631	126,895
Payments					
Cost of generating funds	5A	2,415		2,415	1,293
Missionary and Charitable Giving	5B	See notes			857
Parish Share	5C	66,390		66,390	66,240
Clergy and Staffing costs	5D	4,224		4,224	45,283
Church Running Expenses	5E	34,385		34,385	13,348
Hall Running Costs	5F	21,784		21,784	23,248
Church Repairs & Maintenance	5G	3,629		3,629	
Hall Repairs & Maintenance	5H	9,412		9,412	
Governance Costs	5I	875		875	750
Total expenditure		143,113		143,113	151,020
Net income / (expenditure) resources before transfer	5J	45,285	4,232	49,517	(24,124)
Transfers					
Gross transfers between funds - in		8,998		8,998	126,600
Gross transfers between funds - out	2D	(7,198)	(1,800)	(8,998)	(122,928)
Other recognised gains / losses		21,155	4,232	25,387	
Net movement in funds		68,406	2,432	70,838	(24,124)
Total funds brought forward		252,264	13,694	266,228	294,557
Total funds carried forward		320,670	16,396	337,066	267,289
Represented by					
Unrestricted					
General fund		65,203		65,203	44,595
Designated					
Churchyard Maintenance Fund	6D	100		100	100
Graft Fund	6C	—		—	316
Kindergartens Deposit Fund	6G	—		—	2,500
Legacy Fund	6E	80,548		80,548	80,016
Organ & Music Fund	6H	9,295		9,295	9,056
PCC Fund No 2	6B	143,953		143,953	115,323
St Etheldreda's Hall Table Fund	6I	1,418		1,418	1,418
Training Fund	6L	20,212	—	20,212	
Restricted					
Bott Nicholson Fund	6J	—	455	455	455
CT0806B Mission Hall Trust Fund	6O	—		—	1,800
ST0806A Ellerby Street Trust Fund	6K	—	15,941	15,941	11,710

Notes to the Financial Statements

1 Accounting Policies

1a

Financial statements have been prepared under the historical cost convention, in accordance with the Church Accounting Regulations 2006, together applicable accounting standards and the Financial Reporting Standard for Smaller Entities SORP (FRSSE) 2015 issued by the Charity Commission.

Funds

1b **Restricted funds** represent:

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund.

1c Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

1d **Unrestricted funds** represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

1e **Designated Funds** designated for a particular purpose by the PCC are also unrestricted.

1f The accounts include all transactions, assets, and liabilities for which the PCC is responsible in law. They do not include the accounts of Church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Receipts

1h ***Voluntary income and capital resources***

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under covenant is recognised only when received. Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as the PCC is notified of its legal right and of the amount due.

Funds raised by activities of the PCC are accounted for gross.

1i ***Other ordinary income***

Rental income from the letting of church premises is recognised when the rental is due.

Dividends and interest are accounted for when receivable.

1j **Gains and losses on investments**

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments.

Payments

1k Grants

Grants and donations are accounted for when paid over, or when awarded if that award creates a binding obligation on the PCC.

1l Activities directly relating to Church work

The diocesan quota or parish share is accounted for when payable. Any quota unpaid at 31 December 2019 is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Fixed assets

1m Consecrated land and buildings and moveable church furnishings

Consecrated and benefice property is excluded from the accounts by the Charities Act 1996 section 96 (2(a)) (as amended).

No accounting value is placed on church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Other fixtures and fittings and office equipment

Equipment used within the church is depreciated on a straight-line basis over 4 years. However, individual items of equipment with a purchase price of £5,000 or less are written off when the asset is acquired. There were no items of equipment with a purchase price of £5,000 in 2019.

Investments

The only investments at the year-end are the PCC No2 Fund, the Training Fund and the Legacy Fund which are all invested in the CCLA CBF Church of England Investment Fund - Income Shares.

Current Assets

Amounts owing at 31 December 2019 in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

There were no short-term deposits at the year end.

Parish Church of St Etheldreda with St Clement
2 Notes on Assets and Liabilities

No		2019	2018
		£	£
	Cash at bank and in hand		
2A	Bank current account		
	General fund (Unrestricted)	39,334	19,314
	PCC Fund No 2 (Designated)	9,172	2,395
	Graft Fund (Designated)	—	316
	CT0806B Mission Hall Trust Fund (Designated)	—	1,800
	Organ & Music Fund (Designated)	365	120
	St Etheldreda's Hall Table Fund (Designated)	1,691	1,351
	Legacy Fund (Designated)	21,000	71,000
	Churchyard Maintenance Fund (Designated)	100	100
	Bott Nicholson Fund (Restricted)	(340)	(340)
	Kindergartens Deposit Fund (Designated)	—	2,500
	Agency collection (Restricted)	4,009	1,497
		75,331	100,053
2B	Bank deposit account		
	General fund (Unrestricted)	25,294	25,281
	ST0806A Ellerby Street Trust Fund (Restricted)	15,941	11,710
	Organ & Music Fund (Designated)	8,941	8,936
	St Etheldreda's Hall Table Fund (Designated)	67	67
	Legacy Fund (Designated)	9,020	9,016
	Bott Nicholson Fund (Restricted)	795	795
	Agency collection (Restricted)	300	300
		60,358	56,105
	Total for Cash at bank and in hand	135,689	156,158
2D	Investments		
	PCC Fund No 2 Trust Fund		
	PCC Fund No 2 (Designated)	205,521	111,867
	31 December 2019 the mid-market value (net asset value) of one share in the Fund was 1916.91 pence and the bid market value of one share was 1912.60 pence giving the investment at that date a value of £205,520.74 and bid market value of £205,058.64	205,521	111,867
	Total for Investments	205,521	111,867
2E	Agency accounts		
	Agency collections		
	Agency collection (Restricted)	(4,309)	(1,797)
	Total for Agency accounts	(4,309)	(1,797)
	Grand total	336,901	266,228

Parish Church of St Etheldreda with St Clement
3 Notes on Fund movement by type

Notes		Opening	Incoming	Outgoing	Transfers	Gains/ Losses	Closing
		£	£	£	£	£	£
3A	General fund						
	Unrestricted	44,595	162,458	138,450	(2,197)	—	64,628
	Sub-total of Fund	44,595	162,458	138,450	(2,197)	—	64,628
3B	PCC Fund No 2						
	Designated	114,262	4,976	—	2,520	22,195	143,953
	Sub-total of Fund	114,262	4,976	—	2,520	22,195	143,953
3C	Graft Fund						
	Designated	316	300	4,594	3,978	—	—
	Sub-total of Fund	316	300	4,594	3,978	—	—
3D	ST0806A Ellerby Street Trust Fund						
	Restricted	11,710	4,231	—	—	4,231	15,941
	Sub-total of Fund	11,710	4,231	—	—	4,231	15,910
3E	CT0806B Mission Hall Trust Fund						
	Restricted	1,800	—	—	(1,800)	—	—
	Sub-total of Fund	1,800	—	—	(1,800)	—	—
3F	Organ & Music Fund						
	Designated	9,056	249	—	—	—	9,306
	Sub-total of Fund	9,056	249	—	—	—	9,306
3G	St Etheldreda's Hall Table Fund						
	Designated	1,418	410	70	—	—	1,758
	Sub-total of Fund	1,418	410	70	—	—	1,758
3H	Legacy Fund						
	Designated	80,016	4	—	—	528	80,548
	Sub-total of Fund	80,016	4	—	—	528	80,548
3I	Churchyard Maintenance Fund						
	Designated	100	—	—	—	—	100
	Sub-total of Fund	100	—	—	—	—	100
3J	Bott Nicholson Fund						
	Restricted	—	0	—	—	—	455
	Sub-total of Fund	455	0	—	—	—	455
3L	Training Fund						
	Designated	—	20,000	—	—	212	20,212
	Sub-total of Fund	—	20,000	—	—	212	20,212
3M	Kindergartens Deposit Fund						
	Designated	2,500	—	2,500	—	—	—

Parish Church of St Etheldreda with St Clement

	Sub-total of Fund	2,500	—	2,500	—	—	—
30	Grand total	266,228	192,796	143,114	—	337,066	267,289

4 Notes on Receipts

4A Planned Giving

	Unrestricted	Designated	Restricted	2019	2018
	£	£	£	£	£
Gift Aid - Bank St E	6,320	—	—	6,320	3,255
Gift Aid - Bank St C		—	—		1,000
Gift Aid - Envelopes St E	7,604	—	—	7,604	5,128
Gift Aid - Envelopes St C	350	—	—	350	2,507
Other planned giving St E	1,232	—	—	1,232	1,448
Other planned giving St C	10	—	—	10	95
Total	15,516	—	—	15,516	13,433

4B Collections and other giving

	Unrestricted	Designated	Restricted	2019	2018
	£	£	£	£	£
Loose plate collections St E	6,961	—	—	6,961	3,700
Loose plate collections St C	277	—	—	277	366
One-off Gift Aid gifts	1,149	—	—	1,149	177
On-Line Giving	895			295	
Total	9,282	—	—	9,282	4,243

4C Other voluntary receipts

	Unrestricted	Designated	Restricted	2019	2018
	£	£	£	£	
Non-recurring One-Off Grants	1,095	20,000		20,000	
Total	1,095	20,000	—	21,095	—

4D Gift Aid recovered

	Unrestricted	Designated	Restricted	2019	2018
	£	£	£	£	£
Tax recoverable on Gift Aid	8,635	—	—	8,635	125
Total	8,635	—	—	8,635	125

4E Other receipts

	Unrestricted	Designated	Restricted	2019	2018
	£	£	£	£	£
Donations appeals etc.	2,202	475	—	2,677	4,810
Other funds generated	8,054	240	—	8,294	3,177
Total	10,256	715	—	10,971	7,987

Parish Church of St Etheldreda with St Clement

4F Activities for generating funds

	Unrestricted	Designated	Restricted	2019	2018
Church Hall lettings St E - fund raisin	61,266	—	—	61,266	59,026
Church Hall lettings St C - fund raisin	55,713	—	—	55,713	34,110
Total	116,979	—	—	116,979	93,136

4G Investment Income

	Unrestricted	Designated	Restricted	2019	2018
Dividends	—	1,920	—	1,920	1,007
Bank& building society interest	13	1,986	4,232	6,231	5,176
Rent from lands or buildings	—	1,080	—	1,080	720
Total	13	4,986	4,232	9,231	6,903

4H Receipts from church activities

	Unrestricted	Designated	Restricted	2019	2018
Fees for weddings and funerals	1,116	—	—	1,116	1,069
Total	1,116	—	—	1,116	1,069

4I Charity fund raising activities

	Unrestricted	Designated	Restricted	2019	2018
Charity fund raising	See notes	—	—		
Total		—	—		

INCOME TOTAL	162,779	25,531	4,232	192,796	126,895
---------------------	----------------	---------------	--------------	----------------	----------------

5 Notes on Payments

5A Cost of generating funds

	Unrestricted	Designated	Restricted	2019	2018
Fees paid to fund raisers	—	—	—	---	—
Costs of fetes & other events	2,415	—	—	2,415	1,293
Total	2,415	—	—	2,415	1,293

5B Missionary and Charitable Giving

	Unrestricted	Designated	Restricted	2019	2018
Giving - relief and development agencies		—	—	—	—
Secular charities	See notes in 4I	—	—	—	857
Total	—	—	—	—	857

5C Parish Share

	Unrestricted	Designated	Restricted	2019	2018
Common Fund	66,390	—	—	66,390	66,240
Total	66,390	—	—	66,390	66,240

5D Clergy and Staffing Costs

	Unrestricted	Designated	Restricted	2019	2018
Assistant staff costs	6,869	—	—	6,689	2,760
Working expenses of incumbent	798	—	—	798	146
Water rates – vicarage	342	—	—	342	326
Visiting speakers / locums	262	—	—	262	44
Interregnum Costs	903	—	—	903	757
Clergy Housing Costs	(4,950)	—	—	(4,950)	41,221
Total	4,224	—	—	4,224	45,283

5E Church Running Expenses

	Unrestricted	Designated	Restricted	2019	2018
Parish training and mission	140	—	—	140	94
Church running - insurance St E	2,023	—	—	2,023	1,368
Church running - insurance St C	508	—	—	508	493
Organ / piano tuning	588	—	—	588	329
Church maintenance St E	14,713	—	—	14,713	1,018
Church maintenance St C	1,159	—	—	1,159	3,848
Upkeep of services	2,825	4,594	—	7,419	1,576
Church telephone	1,241	—	—	1,241	28
Administration	3,948	—	—	3,948	2,683
Church running - electricity St E	1,211	—	—	1,211	1,033
Church running - electricity St C	89	—	—	89	84
Church running - gas St E	630	—	—	630	668
Church running - gas St C	143	—	—	143	140
Church running - water St E	14	—	—	14	15
Total	29,791	4,594	—	38,381	13,348

5F Hall Running Costs

	Unrestricted	Designated	Restricted	2019	2018
Hall running - electricity St E	2,456	—	—	2,456	2,326
Hall running - electricity St C	779	—	—	779	731
Hall running - gas St E	4,068	—	—	4,068	4,088
Hall running - gas St C	1,259	—	—	1,259	1,228
Hall running - insurance St E	1,710	—	—	1,710	1,368
Hall running --insurance St C	508	—	—	508	493
Hall running - maintenance St E	7,597	—	—	7,597	7,527
Hall running - maintenance St C	2,726	—	—	2,726	4,767
Hall running - water St E	680	—	—	680	720
Total	21,784	—	—	21,784	23,248

Parish Church of St Etheldreda with St Clement

5G Governance Costs

	Unrestricted	Designated	Restricted	2019	2018
Governance costs examination/audit fee	875	—	—	875	750
Total	875	—	—	875	875
<hr/>					
5H Halls Repair & Maintenance	9,412	—	—	9,412	
Total	9,412	—	—	9,412	875
EXPENDITURE TOTAL	138,519	4,594	—	143,113	151,020
<hr/>					
GRAND TOTAL	25,514	20,937	4,232	49,683	(24,124)
<hr/>					

6 Fund Details

UNRESTRICTED

6A Unrestricted - General fund

6B Unrestricted – PCC No2 Fund
(Formerly known as CT0806B Mission Hall Trust Fund)

This fund was established from the lease of the Mission Hall site and PCC land to Shepherd's Bush Housing Group in 1992. The fund is held by the London Diocesan Authority who are the Custodian Trustee on deposit with the CBF, with the PCC as Managing Trustee.

6C Unrestricted – Graft Fund

The PCC passed a resolution to open an unrestricted fund to manage expense and income for activities relating to the graft.

DESIGNATED

6D Designated - Churchyard Maintenance Fund:

This Fund was established for the proper maintenance of the Churchyards in the parish, funded from fees for interments.

6E Designated - Legacy Fund

This Fund was established by the PCC from moneys left to it from bequests and "In Memoria"

6F Designated - St Clement's Extension Fund

The PCC established this fund to fund the building of an extension to St Clements. The 2017 deficit of -£10,529 was transferred from the General fund in 2018.

Parish Church of St Etheldreda with St Clement

6G Designated - Kindergartens Deposit Fund

This Deposit Fund is the Deposit the Kindergartens Nursery School made as part of their Licence Agreement for the use of St Clement's Hall repayable on the third anniversary of the date of the Licence 23rd March 2016.

6H Designated - Organ & Music Fund

The PCC established this fund to provide, inter-alia, for the cleaning and overhaul of the organ at St Etheldreda's.

6I Designated - St Etheldreda's Hall Table Fund

The PCC established this Fund to provide for new tables and chairs in all the halls.

6L Designated – Training Fund

This Fund was established from a non-recurring grant of £20K received to fund training work in the Parish and to assist in financing the training of a Parish Children's and Youth Apprentice over a three-year period, namely Miss Julia Agnello. Annual payments of £5K to be paid in the September following the end of each academic year. The money to be invested in the PCC No 2 Fund and drawn down when required.

RESTRICTED

6J Restricted - Bott Nicholson Fund

Money given in memory of Miss N Bott and from Mrs Freida Nicholson, widow of Fr. Pat Nicholson (Vicar 1950 -56) for use in worship at the Priest's discretion.

6K Restricted - ST0806A Ellerby Street Trust Fund

This fund was established from the sale of the curate's house, 29 Ellerby Street SW6. It is invested by the London Diocesan Authority as Custodian Trustee with the Central Board of Finance.

6M Restricted - CT0806B Mission Hall Trust Fund

The PCC passed a resolution to close the restricted fund and open an unrestricted fund. This was shown in the 2017 accounts.

The final balancing figure of £1,800 will transfer into unrestricted in 2019 accounts. Then it will be closed.

7 Transactions with Members of the PCC

	2019	2018
Director of Music (Mrs U J Chapple)	2,500	2,500
Cleaner (Mrs L Johnson)	1,711	1,572
	4,200	4,072