

THE NATURIST FOUNDATION CIO FIRST ANNUAL REPORT

FINANCIAL YEAR ENDED 31st DECEMBER 2019

The Naturist Foundation aims to provide naturist recreational facilities and maintain ancient woodlands for the public benefit.

As detailed in the Report for the year ended 31st December 2018 following a successful application to the Charity Commission in April 2018, all the Assets and Liabilities were transferred to the new Charitable Incorporated Organisation (Charity No. 1179641) as of the 1st January 2019 and the former Charity (Charity No. 271420) ceased activities.

There have been no changes this year in the Trustees of the charity and all Trustees of the former Charity were appointed Trustees of the Charitable Incorporated Organisation

The main source of income for the charity continued to be from the camping fees from those who use the camping pitches on the separately licensed members' and visitors' camping areas within the grounds, and also the Sun Society membership fees. A donation was also received from the bar. Monies made from various events staged throughout the year also contributed to the charity's income towards its charitable objectives.

In order to maintain the interest of the current membership and continue to attract visitors and members from the general public, the Social and Games Committees again organised a timetable of events to take place throughout the year. The 5k naked run continues to grow in popularity and is held in May and September each year attracting more runners each time from all over the country. Our own members including the youngsters take part too.

The Billy's Week activities that are arranged and supervised by a group of volunteers were a great success again, providing indoor and outdoor activities for children and adults alike. This event is always held during the school summer holidays to benefit visiting families and enables the children to experience naturism, often for the first time, in a safe and friendly environment. We had previously appointed a Safeguarding Officer for the former charity and this role continues for the new charity.

Advice and guidance in relation to ever changing Health & Safety and HR legislation has been provided to the Trustees by our professional advisers, our Local Authority contacts and support from members who are knowledgeable in the former field. This has helped to ensure that the Foundation continues to be compliant in these areas. Facilities and amenities will continue to be steadily improved in consultation, as appropriate, with the Local Authority; including the charity's possible future plans to install electric charging points.

The grounds and infrastructure continued to be maintained by the two employed grounds men, the paid services of outside contractors where necessary and a large group of volunteers. A number of the volunteers attend as "the Tuesday Group" and provide their services and knowledge free of charge to assist in the general maintenance and ongoing improvements to the site.

Minor amounts of work to clear damaged or fallen trees, where they posed a danger to other trees or passers by were undertaken. The sweet chestnut trees were inspected in 2017 by the Forestry Commission as a gall wasp infestation (known as chestnut blight) was evident in Kent and the South East. A small amount of the blight was found from the inspection within our grounds and is being dealt with under the Forestry Commission's continued expert guidance; we remain in consultation with the Forestry Commission concerning chestnut blight, gall wasp and oak processionary moth issues.

The Naturist Foundation endeavours to promote the naturist lifestyle and maintain its grounds and facilities for that purpose. Fulfilling that aim is at the heart of everything undertaken and achieved this year.

For the Trustees.

THE NATURIST FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2019

THE NATURIST FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs P M Connell Mrs L J Howells Mrs P F Mills
Charity number	1179641
Companies House number	CEO14936
Independent examiner	Adams & Moore Adams & Moore House Instone Road Dartford Kent UK DA1 2AG

THE NATURIST FOUNDATION

TRUSTEE'S REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2019

The trustees present their report and financial statements for the Period ended 31 December 2019.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to provide recreational facilities and maintain ancient woodland for the public benefit. There has been no change in these during the Period.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the Period.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Following a successful application, to The Charity Commission in April 2018, all the Assets and Liabilities transferred from the Naturist Foundation (Charity No. 271420) as of 1 January 2019. The former charity, therefore, ceased its activities on that date. These accounts are the first for the new Charitable Incorporated Organisation.

Structure, governance and management

The charity is a Charitable Incorporated Organisation controlled by its governing document, its constitution.

The trustees who served during the Period and up to the date of signature of the financial statements were:

Mrs P M Connell

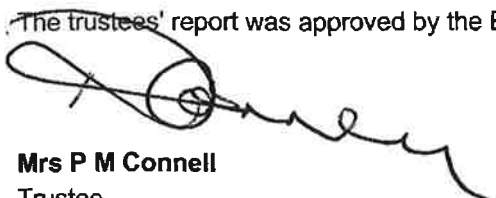
Mrs L J Howells

Mrs P F Mills

The power to appoint new trustees, whose number shall not be limited, is vested in the surviving or continuing trustees.

All trustees are volunteers. The charity employs such personnel as it deems necessary for the administration and grounds maintenance.

The trustees' report was approved by the Board of Trustees.



Mrs P M Connell

Trustee

Dated:

THE NATURIST FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE NATURIST FOUNDATION

I report to the trustees on my examination of the financial statements of The Naturist Foundation (the charity) for the Period ended 31 December 2019.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Association of Certified Accountants (ACCA), which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Adams & Moore

Adams & Moore House
Instone Road
Dartford
Kent
DA1 2AG
UK

Dated: 28 October 2020

THE NATURIST FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 DECEMBER 2019

	Notes	Unrestricted funds 2019 £
<u>Income and endowments from:</u>		
Donations	3	44,808
Charitable activities	5	264,578
Investments	4	1,219
Total income		<u>310,605</u>
<u>Expenditure on:</u>		
Charitable activities	6	284,213
Total resources expended		<u>284,213</u>
Net (expenditure)/income for the year/ Net movement in funds 2019		26,392
Transfer of assets from The Naturist Foundation (Charity 271420)		<u>718,743</u>
Total increase in funds		745,135
Fund balances at 1 January 2019		<u>-</u>
Fund balances at 31 December 2019		<u>745,135</u>

The statement of financial activities includes all gains and losses recognised in the Period.

All income and expenditure derive from continuing activities.

THE NATURIST FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2019

	Notes	2019 £	£
Fixed assets			
Tangible assets	11		548,283
Current assets			
Debtors	13	2,710	
Cash at bank and in hand	14	251,107	
		<u>253,817</u>	
Creditors: amounts falling due within one year	15	<u>(56,965)</u>	
Net current assets			<u>196,852</u>
Total assets less current liabilities			<u>745,135</u>
Income funds			
Unrestricted funds			<u>745,135</u>
			<u>745,135</u>

The financial statements were approved by the Trustees on 28 October 2020



Mrs P M Connell
Trustee

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2019

1 Accounting policies

Charity information

The Naturist Foundation is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties, where held, and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies, when received, will be recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2019

Accounting policies (Contd)

1.5 Resources expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land	not depreciated
Mobile Homes	20% on reducing balance
Fixtures, fittings & equipment	20% on reducing balance
Children's playground	20% on straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2019

Accounting policies (Contd)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2019

3 Donations

	2019
	£
Jubilee bar donation	20,000
Donations made under Gift Aid	18,832
HMRC Gift Aid rebate	5,583
Other	393
	<u>44,808</u>

4 Investments

	2019
	£
Interest receivable	<u>1,219</u>

5 Charitable activities

	Provision of facilities	Bromley Sun Society	Kent Sun Society	Northern Sun Society	Southern Sun Society	Total 2019
	£	£	£	£	£	£
Membership contributions	-	12,540	15,494	11,489	14,193	53,716
Seasonal camping	-	25,583	31,611	23,439	28,956	109,590
Holiday meadow income	36,932	-	-	-	-	36,932
Jazz Festival income	10,868	-	-	-	-	10,868
PitS Festival income	27,531	-	-	-	-	27,531
Showers and lockers	5,851	-	-	-	-	5,851
Mobile home rental income	13,970	-	-	-	-	13,970
Chalet letting income	6,120	-	-	-	-	6,120
	<u>101,272</u>	<u>38,123</u>	<u>47,105</u>	<u>34,928</u>	<u>43,150</u>	<u>264,578</u>

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2019

6 Charitable activities

	Provision of facilities £	Bromley Sun Society £	Kent Sun Society £	Northern Sun Society £	Southern Sun Society £	Total 2019 £
Staff costs	-	16,275	20,109	14,911	18,420	69,715
Light and heat	31,203	-	-	-	-	31,203
Telephone systems	3,988	-	-	-	-	3,988
Postage and stationery	-	-	-	-	-	-
Advertising	6,757	-	-	-	-	6,757
Amenity improvements	856	5,533	6,837	5,070	6,263	24,559
Pool and pavilion	7,645	-	-	-	-	7,645
Security, first aid and safety	4,495	-	-	-	-	4,495
General maintenance	4,375	4,174	5,158	3,824	4,724	22,255
Chalet running costs	899	-	-	-	-	899
Canteen concession	1,554	-	-	-	-	1,554
Mobile home maintenance	8,366	-	-	-	-	8,366
Printing of The Grove	1,356	-	-	-	-	1,356
Jazz festival	8,466	-	-	-	-	8,466
Party in the Stark	20,267	-	-	-	-	20,267
Sundries	1,326	-	-	-	-	1,326
Insurance	-	3,198	3,951	2,930	3,619	13,698
	<u>101,553</u>	<u>29,180</u>	<u>36,055</u>	<u>26,735</u>	<u>32,026</u>	<u>226,549</u>
Share of support costs (see note 8)	3,738	7,093	8,764	6,498	8,028	34,121
Share of governance costs (see note 8)	2,579	4,894	6,047	4,484	5,539	23,543
	<u>107,870</u>	<u>41,167</u>	<u>50,866</u>	<u>37,717</u>	<u>46,593</u>	<u>284,213</u>

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2019

8 Support costs	Support costs £	Governance costs £	2019 £	Basis of allocation
Employer NIC & Pension	3,608	-	3,608	Income generation
Depreciation	14,556	-	14,556	Income generation
Travel and hospitality	671	-	671	Income generation
Timber and husbandry	4,200	-	4,200	Income generation
Subscriptions	1,010	-	1,010	Income generation
Rates and water	2,518	-	2,518	Income generation
Computer and stationery	1,612	-	1,612	Income generation
Fire precautions	888	-	888	Income generation
Vending machine	431	-	431	Income generation
Camping expenses	2,032	-	2,032	Income generation
Bank charges	2,595	-	2,595	Income generation
Legal and professional	-	23,543	23,543	
	<u>34,121</u>	<u>23,543</u>	<u>57,174</u>	
Analysed between Charitable activities	<u>34,121</u>	<u>23,543</u>	<u>57,174</u>	

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the Period.

10 Employees

Number of employees

The average monthly number of employees during the Period was:

	2019 Number
Administrative	2
Ground maintenance	2
Other	3
	<u>7</u>

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2019

Employment costs	2019
	£
Wages and salaries	75,872
Employer Social security costs	2,284
Employer workplace pension costs	1,325
	<u>79,481</u>

There were no employees whose annual remuneration was £60,000 or more

11 Tangible fixed assets

	Freehold	Mobile Homes	Fixtures, fittings & equipment	Children's playground	Total
	£	£	£	£	£
Cost					
At 1 January 2019	-	-	-	-	-
Additions	492,429	35,162	393	34,855	562,839
	<u>492,429</u>	<u>35,162</u>	<u>393</u>	<u>34,855</u>	<u>562,839</u>
At 31 December 2019	492,429	35,162	393	34,855	562,839
	<u>492,429</u>	<u>35,162</u>	<u>393</u>	<u>34,855</u>	<u>562,839</u>
Depreciation and impairment					
At 1 January 2019	-	-	-	-	-
Depreciation charged in the Period	-	7,032	79	7,445	14,556
	<u>-</u>	<u>7,032</u>	<u>79</u>	<u>7,445</u>	<u>14,556</u>
At 31 December 2019	-	7,032	79	7,445	14,556
	<u>-</u>	<u>7,032</u>	<u>79</u>	<u>7,445</u>	<u>14,556</u>
Carrying amount					
At 31 December 2019	492,429	28,130	314	27,410	548,283
	<u>492,429</u>	<u>28,130</u>	<u>314</u>	<u>27,410</u>	<u>548,283</u>
At 31 December 2018	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

12 Financial instruments

	2019
	£
Carrying amount of financial assets	
Debt instruments measured at amortised cost	2,710
	<u>2,710</u>
Carrying amount of financial liabilities	
Measured at amortised cost	53,134
	<u>53,134</u>

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2019

13 Debtors **2019**

Amounts falling due after more than one year: **£**

Other debtors 2,710

Other debtors refers to the balance held with the Deposit Protection Service

14 Analysis of cash at bank and in hand **2019**
£

Current account 41,386

CCLA deposit account 108,902

CCLA reserve account 100,727

Cash float 92

251,107

15 Creditors: amounts falling due within one year **2019**
£

Other taxation and social security 1,431

Income in advance 25,079

PitS income in advance 3,363

Jazz Festival income in advance 398

Society funds 9,756

Gate card deposits 7,437

Children's/Games fund 6,078

Welfare fund 1,023

Accountant's fee accrual 2,400

56,965

Income in advance relates to Camping and Membership fees paid to the charity in advance.

16 Related party transactions

There were no related party transactions during the year

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2019

17 Cash generated from operations	2019
	£
(Deficit)/surplus for the Period	26,392
Adjustments for:	
Depreciation and impairment of tangible fixed assets	14,556
Movements in working capital:	
(Increase) in fixed assets	(25,367)
(Decrease) in creditors	(10,035)
	<hr/>
Cash generated from current operations	5,546
Cash transferred in from Charity number 271420	245,561
Cash generated from all activities	251,107
	<hr/>

THE NATURIST FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2019

THE NATURIST FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs P M Connell Mrs L J Howells Mrs P F Mills
Charity number	1179641
Companies House number	CEO14936
Independent examiner	Adams & Moore Adams & Moore House Instone Road Dartford Kent UK DA1 2AG

THE NATURIST FOUNDATION

TRUSTEE'S REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2019

The trustees present their report and financial statements for the Period ended 31 December 2019.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to provide recreational facilities and maintain ancient woodland for the public benefit. There has been no change in these during the Period.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the Period.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Following a successful application, to The Charity Commission in April 2018, all the Assets and Liabilities transferred from the Naturist Foundation (Charity No. 271420) as of 1 January 2019. The former charity, therefore, ceased its activities on that date. These accounts are the first for the new Charitable Incorporated Organisation.

Structure, governance and management

The charity is a Charitable Incorporated Organisation controlled by its governing document, its constitution.

The trustees who served during the Period and up to the date of signature of the financial statements were:

Mrs P M Connell

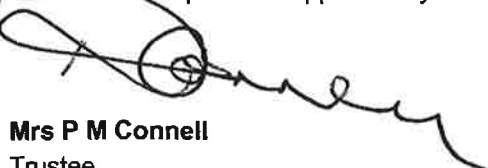
Mrs L J Howells

Mrs P F Mills

The power to appoint new trustees, whose number shall not be limited, is vested in the surviving or continuing trustees.

All trustees are volunteers. The charity employs such personnel as it deems necessary for the administration and grounds maintenance.

The trustees' report was approved by the Board of Trustees.



Mrs P M Connell

Trustee

Dated:

THE NATURIST FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE NATURIST FOUNDATION

I report to the trustees on my examination of the financial statements of The Naturist Foundation (the charity) for the Period ended 31 December 2019.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Association of Certified Accountants (ACCA), which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Adams & Moore

Adams & Moore House
Instone Road
Dartford
Kent
DA1 2AG
UK

Dated: 28 October 2020

THE NATURIST FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 DECEMBER 2019

	Notes	Unrestricted funds 2019 £
<u>Income and endowments from:</u>		
Donations	3	44,808
Charitable activities	5	264,578
Investments	4	1,219
Total income		<u>310,605</u>
<u>Expenditure on:</u>		
Charitable activities	6	284,213
Total resources expended		<u>284,213</u>
Net (expenditure)/income for the year/ Net movement in funds 2019		26,392
Transfer of assets from The Naturist Foundation (Charity 271420)		<u>718,743</u>
Total increase in funds		745,135
Fund balances at 1 January 2019		<u>-</u>
Fund balances at 31 December 2019		<u>745,135</u>

The statement of financial activities includes all gains and losses recognised in the Period.

All income and expenditure derive from continuing activities.

THE NATURIST FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2019

	Notes	2019 £	£
Fixed assets			
Tangible assets	11		548,283
Current assets			
Debtors	13	2,710	
Cash at bank and in hand	14	251,107	
		<u>253,817</u>	
Creditors: amounts falling due within one year	15	<u>(56,965)</u>	
Net current assets			<u>196,852</u>
Total assets less current liabilities			<u>745,135</u>
Income funds			
Unrestricted funds			<u>745,135</u>
			<u>745,135</u>

The financial statements were approved by the Trustees on 28 October 2020



Mrs P M Connell
Trustee

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2019

1 Accounting policies

Charity information

The Naturist Foundation is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties, where held, and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies, when received, will be recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2019

Accounting policies (Contd)

1.5 Resources expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land	not depreciated
Mobile Homes	20% on reducing balance
Fixtures, fittings & equipment	20% on reducing balance
Children's playground	20% on straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2019

Accounting policies (Contd)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2019

3 Donations

	2019
	£
Jubilee bar donation	20,000
Donations made under Gift Aid	18,832
HMRC Gift Aid rebate	5,583
Other	393
	<u>44,808</u>

4 Investments

	2019
	£
Interest receivable	<u>1,219</u>

5 Charitable activities

	Provision of facilities	Bromley Sun Society	Kent Sun Society	Northern Sun Society	Southern Sun Society	Total 2019
	£	£	£	£	£	£
Membership contributions	-	12,540	15,494	11,489	14,193	53,716
Seasonal camping	-	25,583	31,611	23,439	28,956	109,590
Holiday meadow income	36,932	-	-	-	-	36,932
Jazz Festival income	10,868	-	-	-	-	10,868
PitS Festival income	27,531	-	-	-	-	27,531
Showers and lockers	5,851	-	-	-	-	5,851
Mobile home rental income	13,970	-	-	-	-	13,970
Chalet letting income	6,120	-	-	-	-	6,120
	<u>101,272</u>	<u>38,123</u>	<u>47,105</u>	<u>34,928</u>	<u>43,150</u>	<u>264,578</u>

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2019

6 Charitable activities

	Provision of facilities £	Bromley Sun Society £	Kent Sun Society £	Northern Sun Society £	Southern Sun Society £	Total 2019 £
Staff costs	-	16,275	20,109	14,911	18,420	69,715
Light and heat	31,203	-	-	-	-	31,203
Telephone systems	3,988	-	-	-	-	3,988
Postage and stationery	-	-	-	-	-	-
Advertising	6,757	-	-	-	-	6,757
Amenity improvements	856	5,533	6,837	5,070	6,263	24,559
Pool and pavilion	7,645	-	-	-	-	7,645
Security, first aid and safety	4,495	-	-	-	-	4,495
General maintenance	4,375	4,174	5,158	3,824	4,724	22,255
Chalet running costs	899	-	-	-	-	899
Canteen concession	1,554	-	-	-	-	1,554
Mobile home maintenance	8,366	-	-	-	-	8,366
Printing of The Grove	1,356	-	-	-	-	1,356
Jazz festival	8,466	-	-	-	-	8,466
Party in the Stark	20,267	-	-	-	-	20,267
Sundries	1,326	-	-	-	-	1,326
Insurance	-	3,198	3,951	2,930	3,619	13,698
	<u>101,553</u>	<u>29,180</u>	<u>36,055</u>	<u>26,735</u>	<u>32,026</u>	<u>226,549</u>
Share of support costs (see note 8)	3,738	7,093	8,764	6,498	8,028	34,121
Share of governance costs (see note 8)	2,579	4,894	6,047	4,484	5,539	23,543
	<u>107,870</u>	<u>41,167</u>	<u>50,866</u>	<u>37,717</u>	<u>46,593</u>	<u>284,213</u>

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2019

8 Support costs	Support costs £	Governance costs £	2019 £	Basis of allocation
Employer NIC & Pension	3,608	-	3,608	Income generation
Depreciation	14,556	-	14,556	Income generation
Travel and hospitality	671	-	671	Income generation
Timber and husbandry	4,200	-	4,200	Income generation
Subscriptions	1,010	-	1,010	Income generation
Rates and water	2,518	-	2,518	Income generation
Computer and stationery	1,612	-	1,612	Income generation
Fire precautions	888	-	888	Income generation
Vending machine	431	-	431	Income generation
Camping expenses	2,032	-	2,032	Income generation
Bank charges	2,595	-	2,595	Income generation
Legal and professional	-	23,543	23,543	
	<u>34,121</u>	<u>23,543</u>	<u>57,174</u>	
Analysed between Charitable activities	<u>34,121</u>	<u>23,543</u>	<u>57,174</u>	

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the Period.

10 Employees

Number of employees

The average monthly number of employees during the Period was:

	2019 Number
Administrative	2
Ground maintenance	2
Other	3
	<u>7</u>

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2019

Employment costs	2019
	£
Wages and salaries	75,872
Employer Social security costs	2,284
Employer workplace pension costs	1,325
	<u>79,481</u>

There were no employees whose annual remuneration was £60,000 or more

11 Tangible fixed assets

	Freehold	Mobile Homes	Fixtures, fittings & equipment	Children's playground	Total
	£	£	£	£	£
Cost					
At 1 January 2019	-	-	-	-	-
Additions	492,429	35,162	393	34,855	562,839
	<u>492,429</u>	<u>35,162</u>	<u>393</u>	<u>34,855</u>	<u>562,839</u>
At 31 December 2019	492,429	35,162	393	34,855	562,839
	<u>492,429</u>	<u>35,162</u>	<u>393</u>	<u>34,855</u>	<u>562,839</u>
Depreciation and impairment					
At 1 January 2019	-	-	-	-	-
Depreciation charged in the Period	-	7,032	79	7,445	14,556
	<u>-</u>	<u>7,032</u>	<u>79</u>	<u>7,445</u>	<u>14,556</u>
At 31 December 2019	-	7,032	79	7,445	14,556
	<u>-</u>	<u>7,032</u>	<u>79</u>	<u>7,445</u>	<u>14,556</u>
Carrying amount					
At 31 December 2019	492,429	28,130	314	27,410	548,283
	<u>492,429</u>	<u>28,130</u>	<u>314</u>	<u>27,410</u>	<u>548,283</u>
At 31 December 2018	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

12 Financial instruments

	2019
	£
Carrying amount of financial assets	
Debt instruments measured at amortised cost	2,710
	<u>2,710</u>
Carrying amount of financial liabilities	
Measured at amortised cost	53,134
	<u>53,134</u>

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2019

13 Debtors **2019**

Amounts falling due after more than one year: **£**

Other debtors 2,710

Other debtors refers to the balance held with the Deposit Protection Service

14 Analysis of cash at bank and in hand **2019**
£

Current account 41,386

CCLA deposit account 108,902

CCLA reserve account 100,727

Cash float 92

251,107

15 Creditors: amounts falling due within one year **2019**
£

Other taxation and social security 1,431

Income in advance 25,079

PitS income in advance 3,363

Jazz Festival income in advance 398

Society funds 9,756

Gate card deposits 7,437

Children's/Games fund 6,078

Welfare fund 1,023

Accountant's fee accrual 2,400

56,965

Income in advance relates to Camping and Membership fees paid to the charity in advance.

16 Related party transactions

There were no related party transactions during the year

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2019

17 Cash generated from operations	2019
	£
(Deficit)/surplus for the Period	26,392
Adjustments for:	
Depreciation and impairment of tangible fixed assets	14,556
Movements in working capital:	
(Increase) in fixed assets	(25,367)
(Decrease) in creditors	(10,035)
Cash generated from current operations	5,546
Cash transferred in from Charity number 271420	245,561
Cash generated from all activities	251,107