

REGISTERED CHARITY NUMBER 249942

FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31ST DECEMBER 2019
FOR
LICHFIELD DIOCESE MOTHERS UNION

LICHFIELD DIOCESAN MOTHERS UNION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2019

		<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
		<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
		<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2019</u>	<u>2018</u>
RECEIPTS AND PAYMENTS ACCOUNT						
	<u>Note</u>					
<u>RECEIPTS</u>						
Donations and Legacies	3a	3,962	3,802	2,999	10,763	16,137
Charitable Activities	3b	32,457	0	17,663	50,119	49,977
Other Trading Activities	3c	15,697	0	0	15,697	12,492
Investments	3d	7,554	0	40	7,594	7,268
Other Incoming Resources	3e	431	0	0	431	252
<u>TOTAL RECEIPTS</u>		<u>60,101</u>	<u>3,802</u>	<u>20,701</u>	<u>84,604</u>	<u>86,126</u>
<u>PAYMENTS</u>						
Costs of Generating Funds	4a	288	0	0	288	204
Charitable Activities	4b	48,393	15,529	34,646	98,568	79,956
<u>TOTAL PAYMENTS</u>		<u>48,682</u>	<u>15,529</u>	<u>34,646</u>	<u>98,857</u>	<u>80,159</u>
<u>EXCESS OF RECEIPTS OVER PAYMENTS/ (PAYMENTS OVER RECEIPTS)</u>		11,419	(11,727)	(13,945)	(14,253)	5,967
<u>Transfers between funds</u>	6	(28,343)	20,063	8,280	0	0
Cash at bank and in hand						
At 1st January 2019		64,450	2,879	9,266	76,595	70,628
At 31st December 2019		<u>47,526</u>	<u>11,216</u>	<u>3,601</u>	<u>62,342</u>	<u>70,628</u>

The charity had no recognised gains or losses other than its income and expenditure as stated above during the last two years.

All the charity's income and expenditure relates to its continuing activities.

LICHFILED DIOCESAN MOTHERS UNION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2019

	Unrestricted Funds £	Restricted Funds £	2019 Total Funds £	2018 Total Funds £
<u>ASSETS</u>				
<u>Cash at bank and in hand</u>				
CBF Deposit Account	15,101	3,602	18,703	18,663
Deposit Accounts	1,631	0	1,631	2,051
Current Accounts	39,503		39,503	53,579
Cash	2,506	0	2,506	2,302
	<hr/> 58,741	<hr/> 3,602	<hr/> 62,343	<hr/> 76,595
Investments				
5a				
CBF 1210011001S	56,656	0	56,656	47,729
COIF 874130005T	10,631	0	10,631	9,019
CBF 121001101P JHT	16,080	0	16,080	16,513
CBF 120011001L JHT	23,384	0	23,384	18,974
MG Charifund	0	76,076	76,076	65,234
Stock				
5b	298	0	298	504
<u>LIABILITIES</u>				
Amounts owed by Mothers Union				
Trustees	23		23	27
Insurance			0	495
Trade Creditors	122		122	263
Mue Expenses	94		94	0
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The notes on pages 3 to 6 form part of the financial statements

Approved by the Trustees on and signed on their behalf 30th October 2020

Mrs H Palfrey - Acting Diocesan President

Mrs C Richardson - Diocesan Treasurer

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2019

1. Accounting Policy

There has been no change in accounting policies of the charity during the year.

The financial statements of the Mothers Union In the Diocese of Lichfield have been prepared on a Receipts and Payments Basis in line with them recommendations of the FS 102 SORP.

Stock

Stock is shown at historical cost.

2. Fund Accounting

The charity maintains the level of resources required to fulfil its objectives. The board of trustees monitors reserves at regular meetings.

Unrestricted Fund

The Unrestricted Fund represents funds arising from the charities activities in previous years. The funds can be used in accordance with the charitable objects at the discretion of the trustees. On occasions the trustees may specify that amounts of these funds are to be designated to be used for a specific purpose.

Restricted Funds

These are funds that can only be used for particular restricted purposes within the objects of the charity. The restrictions have either been specified by the donor or grantee

Holidays and Discretionary Payments

In accordance with the objects of the charity and in order to further the purpose of the Lichfield Diocesan Mothers Union to advance Christian Care for Families, provision is made for holidays and discretionary payments to be provided for families in need.

LICHFIELD DIOCESAN MOTHERS UNION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2019

3. Donations, Legacies and Similar Income

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2019</u>	<u>2018</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
3a Voluntary income/Receipts					
Branch	2,390	0	0	2,390	2,734
Diocesan General Fund	271	0	0	271	2,971
AFIA	0	0	632	632	2,954
Overseas Fund	0	0	0	0	650
Relief Fund	0	3,797	0	3,797	281
Discretionary Fund	0	6	0	6	0
Great Britain & Ireland Fund	0	0	109	109	115
Mary Sumner House General	0	0	2,257	2,257	2,599
MUvsMS	0	0	0	0	0
Legacies	0	0	0	0	0
Gift Aid/Tax Recovered	1,301	0	0	1,301	3,834
	<u>3,962</u>	<u>3,802</u>	<u>2,999</u>	<u>10,763</u>	<u>16,137</u>

3b Charitable Activities

Diocesan Subscriptions	2019	11,673	0	0	11,673	12,146
Diocesan Subscriptions	2020	661	0	0	661	1,059
MSH Subscriptions	2019	0	0	16,749	16,749	16,366
MSH Subscriptions	2020	0	0	914	914	1,232
Branch deanery Subscriptions		797	0	0	797	811
Fundraising Activities						
Recycling		238	0	0	238	262
Branch		11,497	0	0	11,497	9,323
Quiet Days		1,316	0	0	1,316	990
Branch Activities & Outings		5,213	0	0	5,213	6,413
Local Projects		960	0	0	960	1,043
GM Provincial		102	0	0	102	332
		<u>32,457</u>	<u>0</u>	<u>17,663</u>	<u>50,119</u>	<u>49,977</u>

3c Other trading Activities

MUenterprises	5,411	0	0	5,411	5,650
MUe Grant	866	0	0	866	788
Teas and Catering	9,239	0	0	9,239	5,526
LDMU AGM buffet	180	0	0	180	158
Marketing & Families First	0	0	0	0	370
	<u>15,697</u>	<u>0</u>	<u>0</u>	<u>15,697</u>	<u>12,492</u>

3d Investments

Dividends	7,391	0	0	7,391	7,161
Interest	163	0	40	203	107
	<u>7,554</u>	<u>0</u>	<u>40</u>	<u>7,594</u>	<u>7,268</u>

3e Other Income

Branch Closure	409	0	0	409	252
Refreshments	22	0	0	22	0
	<u>431</u>	<u>0</u>	<u>0</u>	<u>431</u>	<u>252</u>
Total	<u>60,101</u>	<u>3,802</u>	<u>20,701</u>	<u>84,604</u>	<u>86,126</u>

LICHFIELD DIOCESAN MOTHERS UNION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2019

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2019</u>	<u>2018</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
4. EXPENDITURE ON					
4a Raising Funds					
Fund Raising Costs	288	0	0	288	204
	<u>288</u>	<u>0</u>	<u>0</u>	<u>288</u>	<u>204</u>
4b Charitable Activities					
Mothers Union Diocese of Lichfield Activities					
MSH Subscriptions	0	0	17,262	17,262	18,306
Overseas Fund	0	0	0	0	2,419
Relief Fund	0	5,475	0	5,475	2,716
MUvsMS	0	9,804	0	9,804	0
GB & Ireland Fund	0	0	1,480	1,480	981
Mary Sumner House General Fund	0	0	6,355	6,355	4,051
AFIA	0	0	9,549	9,549	3,776
Provincial AGM	116	0	0	116	347
Quiet Days	1,180	0	0	1,180	1,004
Local Projects	2,539	0	0	2,539	2,782
Branch Activities and outings	5,570	0	0	5,570	6,188
Trustees Decretionary Fund	0	250	0	250	0
	<u>9,406</u>	<u>15,529</u>	<u>34,646</u>	<u>59,581</u>	<u>42,570</u>
Mothers' Union Diocese of Lichfield Expenses					
Units/Finance	502	0	0	502	2,533
Board of Trustees	2,175	0	0	2,175	4,071
Speakers	1472	0	0	1,472	1,681
Insurance	991	0	0	991	0
Committee Expenses	2,111	0	0	2,111	1,785
Diocesan newsletter	1,521	0	0	1,521	1,620
	<u>8,772</u>	<u>0</u>	<u>0</u>	<u>8,772</u>	<u>11,690</u>
Costs of trading					
Muenterprises	5,285	0	0	5,285	6,341
Teas and Catering	5,083	0	0	5,083	2,754
LDMU AGM Buffet	90	0	0	90	122
	<u>10,458</u>	<u>0</u>	<u>0</u>	<u>10,458</u>	<u>9,217</u>
Management and administration					
Independent Examiner	350	0	0	350	300
Training	0	0	0	0	470
Salary Cost and Expenses	8,100	0	0	8,100	7,486
Telephone and Web	1,227	0	0	1,227	894
Printing and Stationery	730	0	0	730	578
Postage	529	0	0	529	378
Equipment	1,191		0	1,191	1481
Hire of Office	2,939	0	0	2,939	2,920
Hire of Halls	3,136	0	0	3,136	1,973
	<u>18,201</u>	<u>0</u>	<u>0</u>	<u>18,201</u>	<u>16,479</u>
Other					
General Administration	966	0	0	966	0
Consolidation Sundries	591	0	0	591	0
	<u>1,557</u>	<u>0</u>	<u>0</u>	<u>1,557</u>	<u>0</u>
Total	<u>48,682</u>	<u>15,529</u>	<u>34,646</u>	<u>98,857</u>	<u>80,159</u>

LICHFIELD DIOCESAN MOTHERS UNION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2019

5. Assets

5a investment

At 1st January 2019	157,470
Additions	
Disposals	
Revaluations	
LDMU	8,928
DIOCESAN ASSOCIATION OF FAMILY CARE	1,613
JOHN HAYES TRUST	3,976
WELSH FRANKTON	10,841
Value at 31st December 2019	<u>182,828</u>

5b Stock

2019	2018
£	£
<u>298</u>	<u>504</u>

6. Summary of Fund Movements

	At 1st Jan 2019	Transfers	Incoming Resources	Outgoing Resources	At 31st Dec 2019
	£	£	£	£	£
<u>6 Restricted Funds</u>					
AFIA	6,950	3,183	672	(9,549)	1,256
Mary Sumner House Subscriptions	1,945	0	17,663	(17,262)	2,346
Mary Sumner House Funds	0	5,468	2,367	(7,835)	0
Families First	371	(371)	0	0	0
Welsh Frankton Legacy	65,235	0	10,841	0	76,076
	<u>74,501</u>	<u>8,280</u>	<u>31,543</u>	<u>(34,646)</u>	<u>79,678</u>

Unrestricted Funds

	At 1st Jan 2019	Transfers	Incoming Resources	Outgoing Resources	At 31st Dec 2019
	£	£	£	£	£
General Fund	157,189	(28,343)	75,051	(49,322)	154,575
Trustees Discretionary Fund	2,729	0	6	(250)	2,485
Diocesan Relief Fund	150	1,778	3,797	(5,475)	250
MUVsMS	0	18,285	0	(9,804)	8,481
	<u>160,068</u>	<u>(8,280)</u>	<u>78,853</u>	<u>(64,851)</u>	<u>165,791</u>