

The Serbian Orthodox Parish of Oxford

Accounts

For the year ended 31. December 2019

Trust details:

Registered Charitable Trust No. 296984

Trustees:

Mr Ljubinko Vujasevic

Mr Andrija Stojavljevic

Mr Nedjeljko Obradovic

Mr Branimir Jankovic

Mr Vojo Ilic

Date of Trust Deeds:

04/06/1987

Accountants:

NOVAKOVIC & CO

ACCOUNTANTS LTD

27 St Cuthbert's St,

BEDFORD

MK40 3JG

Bankers:

LLOYDS TSB

24 Broad St,

READING

RG1 2BT

Report of the Church Committee

The Committee present their Report and Financial Statements for the year ended 31"December 2019.

Objectives, Organisation and Activities:

The Serbian Orthodox Parish of Oxford was constituted by a Trust Deed dated the 04th of June 1987 and is a registered Charity numbered **296984**.

The Charity operates from its offices at 25 Junction Road, Oxford, OX4 2NT.

The objectives of the Charity are:

- To use Trust Property in accordance with the provisions of the constitution of the charity.
- The propagation and advancement of the Serbian Orthodox Religious and other religious purposes ancillary thereto and in particular provision of facilities for religious worship and maintenance of a Priest.

Organisational Structure

The Trustees meet regularly to discuss and plan objectives and their implementation.

The Trustees are appointed for life. New Trustees are elected by Trustees.

Trustees are not paid for their work.

Principal Officers:

The principal officers who served during the year were:

Priest in Charge	Rev. Vladimir Ponjarac
Chairman	Mitar Milkovic
Secretary	Jelena Prhal
Treasurer	Nedjeljko Obradovic

Agents and Advisers:

The Independent Examiner is:

NOVAKOVIC & CO
ACCOUNTANTS LTD
27 St Cuthbert's St,
BEDFORD
MK40 3JG

Chartered Certified Accountants.

The bank accounts of the Trust are maintained at Lloyds TSB Bank.

Review of Progress and Achievements

The Church continued to hold regular services every Sunday and on special saints' day, where these fall on Saturdays and week days, throughout the year in Oxford, Reading and High Wycombe.

As well as our regular service, we are enabling our community to celebrate and thank God at the milestones of journey through life.

Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and commend the person into God's keeping.

The Church operated in accordance with the provisions of the constitution of the Serbian Orthodox Church in all of its activities.

Charity Funds:

The funds of the Charity are administered by the Committee to meet the objectives of the Charity. The Committee consider that the overall financial position of the Charity is satisfactory and that the Charity is able to meet its obligations. Benefactors and parishioners are continued to donate funds to the Charity.

Risk Assessment:

The Committee have considered the risks to which the Charity may be exposed and systems are in place to mitigate those risks.

Name of trustees holding title to property belonging to the Charity:

Property (house) at 25 Junction Road, Oxford, OX4 2NT

:

- 1.** Mr Ljubinko Vujasevic
2. Mr Andrija Stojavljevic
3. Mr Nedjeljko Obradovic
4. Mr Branimir Jankovic
5. Mr Vojo Ilic

Review of Financial Activities and Affairs

Full details of the financial transactions are contained in the attached accounts. The total receipts for the year were £37,344.80 and after deducting payments of £35.680. 97 net income was £1,663.83 compared with net income of £748.00 in 2018.

Statement of Church Committee Members Responsibilities

The Church Committee acting as Charity Trustees are responsible for preparing the Trustees' report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires Charity Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these Financial Statements, the Charity Trustees are required to:

- a) Select suitable accounting policies and then apply them consistently
- b) Observe the methods and principles in the Charities SORP
- c) Make judgements and estimates that are reasonable and prudent
- d) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements
- e) Prepare the Financial Statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation

Trustees:

Mr Ljubinko Vujasevic

Mr Andrija Stojavljevic

Mr Nedjeljko Obradovic

Mr Branimir Jankovic

Mr Vojo Ilic

Receipts and Payments Account for the year ended 31st December 2019

General funds

<i>Income and endowments from:</i>	2019	2018
<i>Candles</i>	3,501.00	3,169.00
<i>Collections</i>	7,365.00	6,036.00
<i>Parish Dues</i>	4,535.00	4,715.00
<i>Donations</i>	4,815.00	3,050.00
<i>Donations at Sacrament</i>	0.00	200.00
<i>Printed Material</i>	189.00	261.00
<i>Certificates</i>	290.00	0.00
<i>Other Income</i>	377.00	5,000.00
<i>Transfer from building fund</i>	7,000.00	0.00
<i>Rent</i>	9,272.80	9,893.00
Total	37,344.80	32,464.00
<i>Expenditure on:</i>		
Priest's Salary & National Insurance	9,600.00	12,000.00
Donations/Diocesan Contribution	00.00	0.00
Printing, Postage & Stationery	206.28	82.00
Motor Expenses & Travelling Expenses	1,824.69	1,261.00
Church maintenance	3,518.64	1,885.00
House maintenance	17,456.49	15,153.00
Office maintenance	0.00	835.00
Candles & Items for Church	0.00	0.00
Dioceses Contribution	1,957.87	0.00
Miscellaneous	1,117.00	500.00
Total	35,680.97	31,716.00

Net income/(expenditure) for the year	1,663.83	748.00
Total funds brought forward	71,773.00	71.025.00
Total funds carried forward	<u>65,641.85</u>	<u>71,773.00</u>

Statement of Assets and Liabilities at 31"December 2019

	All Funds	
	2019	2018
Current Assets:	£	£
Bank Deposit Accounts:		
Building fund	55,308.58	62,275.00
Deposit Account	10,333.27	8,669.00
Cash in Hand	00.00	00.00
Total	65,641.85	70.944.00
Fixed Assets:		
Held for functional use by the Charity:		
• Land and Building at	450,000.00	450,000.00
25 Junction Road, Oxford, OX4 2NT		
2) Furniture and Equipment at that address	10,000.00	10, 000.00

The Financial Statements were approved by the Church Committee on 21st Jan 2020.

Rev. Vladimir Ponjarac, Priest in Charge

Mitar Milkovic, Chairman

Jelena Prhal, Secretary

Nedjeljko Obradovic, Treasurer

Ljubinko Vujasevic, Trustee



Episcopal Dean for Great Britain and Ireland

The Very Rev. Žarko D. Nedić

98 Little Horton Lane, Bradford, West Yorkshire BD5 0JG

Tel: 01274 724 585

N.Number 64 / 2020

31. 10. 2020.

Bradford

Independent Examiner's Report to the Church Committee and Trustees of The Serbian Orthodox Parish of Oxford

I report on the accounts of the Trust from 01. of January 2019. to 31. of December 2019.

Respective responsibilities of trustees and examiner

As Trustees you are responsible for the preparation of the accounts. The trustees consider that an audit is not required for these years under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- > examine the account under section 145 of the 2011 Act;
- > to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- > to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees conceding any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements;
 - > to keep accounting records in accordance with section 130 of Act ;
 - > to prepare accounts which accord with the accounting records and comply with the accounting requirement of the 2011 Act

СРПСКА ПРАВОСЛАВНА ЕПАРХИЈА
БРИТАНСКО-СКАНДИНАВСКА

НАМЕСНИШТВО ЗА БРИТАНИ И ИРСКУ



SERBIAN ORTHODOX DIOCESE OF
GREAT BRITAIN AND SCANDINAVIA

DEANERY FOR GREAT BRITAIN & IRELAND

Episcopal Dean for Great Britain and Ireland

The Very Rev. Žarko D. Nedić

98 Little Horton Lane, Bradford, West Yorkshire BD5 0JG

Tel: 01274 724 585

have not been met; or

(2) to which, in my opinion, attention should be draw in order to enable a proper understanding of the accounts to be reached.

Episcopal Dean for Great Britain and R.Ireland

VERY REV. ŽARKO D. NEDIĆ

Very Reverend Zarko D. Nedic

98, Little Horton Lane

Bradford

BD5 0JG

