

BELGRAVE HERITAGE TRUST

Registered Charity Number 1180903

Annual Report and Financial Statements

for the Period

29 November 2018 to 30 November 2019

October 2020

BELGRAVE HERITAGE TRUST
Annual Report and Financial Statements
for the Period
29 November 2018 to 30 November 2019

CONTENTS

Annual Report	Pages 2 to 6
1. Name	Page 2
2. Charity Registered Number	Page 2
3. Address	Page 2
4. Trustees	Page 2
5. Structure, Governance and Management	Pages 2 to 4
6. Objectives	Page 4
7. Geographical Area of Operation	Page 5
8. Summary of Main Activities During the Year	Page 5
9. Summary of Financial Performance	Page 5
10. Reserves Policy and Practice	Page 6
11. General	Page 6
12. Declarations and Signatures	Page 6
Financial Statements	Pages 7 to 10
SECTION A: RECEIPTS AND PAYMENTS	Page 7
SECTION B: ASSETS AND LIABILITIES	Page 7
NOTES TO THE FINANCIAL STATEMENTS	Pages 8 to 10
Note 1: Accounting Policies and Practice	Page 8
Note 2: Note Regarding Restricted and Unrestricted Funds	Page 8
Note 3: Omission of Previous Year Comparisons	Page 8
Note 4: Trustee Remuneration and Expenses	Page 8
Note 5: Employees	Page 8
Note 6: Plant and Machinery	Page 8
Note 7: Guarantees	Page 8
Note 8: Debtors	Page 8
Note 9: Related Party Information and Transactions	Page 9
Note 10: Donations	Page 9
Note 11: Assets Retained for the Charity's Use	Page 10
Note 12: Cost of launch Event	Page 10
Declaration and Signatures	Page 10

BELGRAVE HERITAGE TRUST

Annual Report for the Period 29 November 2018 to 30 November 2019

1. Name: BELGRAVE HERITAGE TRUST

2. Charity Registered Number: 1180903

3. Address: 74 Sandringham Avenue, Leicester LE4 7NR

4. Trustees:

Kevin Paul Barsby

Jayne Caroline Cordiner

Nicholas John Fathers

Carolyn Joyce Hindocha

Janet Lucas

Stephen Ling (until 13 March 2019)

Richard Charles Norburn

Andrew Warren (from 22 January 2020)

5. Structure, Governance and Management

5.1 General

The charity is a charitable incorporated organisation (CIO), registered with the Charity Commission for England and Wales (Charity Registration Number 1180903) (Company Number CE 015740).

The charity came into being on 29 November 2018. The financial period under review is thus the first period (a year and two days) of operation.

The governing instrument is the constitution dated 31 August 2018. The Constitution closely follows the Charity Commission's model or template constitution for charitable incorporated organisations ('association' model).

Those having an interest in the work and aims of the charity have opportunity (subject to the provisions of the constitution, and to payment of any applicable membership subscription) to become members of the charity and to attend and participate in the AGM.

The trustees look for opportunities to increase the membership.

The charity is managed by its board of trustees.

The charity does not act as custodian trustee for any other organisation.

BELGRAVE HERITAGE TRUST

Annual Report for the Period 29 November 2018 to 30 November 2019, Continued

5.2 Recruitment and Appointment of Trustees

One of the original trustees resigned after he moved to a different part of the country. The rest of the original trustees served throughout the period under review. A prospective new trustee was identified and was co-opted, with a formal start-date of 22 January 2020.

New trustees are appointed at the AGM. However, the trustees have power to co-opt additional trustees at any time. Co-opted trustees serve only until the next AGM, at which time they are then eligible (subject to the provisions of the constitution) to be elected by the AGM as elected trustees.

All trustees of the charity give their time voluntarily and receive no benefits from the charity.

In order to bring a range of skills and experience to cater for the broad reach of the charity, the aim is that new trustees will be from backgrounds that reflect the charity's needs.

Suitable candidates are those who are sympathetic to the needs and aims of the organisation and who have relevant skills and experience. The trustees are developing guidelines for identifying and selecting suitable individuals.

5.3 Trustee Induction and Training

New trustees are briefed by the existing trustees on the charity's objects and operations and the new trustees are referred to the guidance for new trustees published by the Charity Commission. In addition, each new trustee is provided with a copy of the constitution (plus any bye-laws or similar adopted by the charity), and is encouraged to study the document(s) and to discuss with the existing trustees any queries that he or she may have.

All trustees are expected to be familiar with the work of the charity.

5.4 Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to the Commission's supplementary guidance on advancing education when reviewing the charity's activities and planning future activities and setting policies, and that they have had due regard to such guidance.

5.5 Delay of AGM

A date during Summer 2020 was scheduled for the first AGM but owing to restrictions imposed by the coronavirus epidemic the meeting was postponed *sine die*. The trustees are considering whether to declare a new date for an actual AGM meeting, or to meet 'virtually' using electronic technology. At the time of preparing this Report, a decision on the matter has not been made.

BELGRAVE HERITAGE TRUST

Annual Report for the Period 29 November 2018 to 30 November 2019, Continued

5.6 Additional Governance Issues

The charity is funded mainly through membership subscriptions, donations, grants, admission charges at some of the charity's events, and sales of books.

Though all trustees give their time voluntarily, the charity recognises that trustees may incur expense such as travel to meetings, conferences and other events. Trustees may from time to time, finances allowing, be reimbursed for expense directly incurred in fulfilling their duties.

The charity's income at this stage in its life is quite modest. The charity has substantial aspirations for the future, notably an aspiration to be involved in securing the preservation and management of the historic church building (or former church building) in Church Road known as St Peter's. Therefore, it is anticipated that very much more funding will need to be generated in the future. The trustees are acutely alert to such issues and are always looking for suitable and prudent ways of developing the charity and increasing its resources.

6. Objectives

The six aims for which the charity exists are summarised below, and may be read in full in the constitution:-

1. to advance education relating to the history and heritage of the Old Belgrave Village, with particular regard to the history and heritage of the places of worship and former places of worship
2. to preserve, repair, maintain and enhance the land and structure of historic, architectural, archaeological or environmental value within the Old Belgrave Village ("the Heritage Land and Structures")
3. to provide (on or near the Heritage Land and Structures) facilities for the advancement of the aims stated in 1 above
4. to provide (on or near the Heritage Land and Structures) social welfare, recreation and/or leisure facilities
5. generally to further the use of the Heritage Land and Structures for charitable purposes
6. other charitable aims incident or ancillary to the above.

BELGRAVE HERITAGE TRUST

Annual Report for the Period 29 November 2018 to 30 November 2019, Continued

7. Geographical Area of Operation

The constitution states that the focus of the charity is primarily or mainly upon the following areas:

1. the land within the circumference of a circle having 400 metres radius, the centre of the circle being the crossroads and the junction of Checketts Road, Loughborough Road and Vicarage Lane (The Grid Reference of this crossroads is SK 59431 07138)
2. Belgrave Cemetery (Grid Reference SK 58803 07969)
3. the “Iron Church” on Abbey Lane (Grid Reference SK 58720 07227)
4. any outlying pre-nineteenth century buildings and sites of historical, architectural, archaeological or environmental value.

The constitution also states that for the purposes of the constitution the expression ‘Old Belgrave Village’ is to be interpreted having regard to the above explanation as general guidance as to its meaning.

8. Summary of Main Activities During the Year

A launch event was held in the gardens of Belgrave Hall on 1 June 2019.

A number of talks and lectures were held, on topics relevant to the purposes of the charity.

By permission of the Church of England Diocese of Leicester, a wreath-laying ceremony was held on Armistice Day 11 November 2019 at the First World War Memorial inside St Peter’s church. Sadly this was the only event inside the church building during the period under review for which it was possible to secure permission.

Members and supporters of the charity participated in the Radio Leicester ‘Sing Christmas’ event.

Some members of the charity undertook some limited gardening care and maintenance tasks in the St Peter’s churchyard.

Three of the trustees met with the City Mayor on 22 January 2019 to discuss the future of the St Peter’s church building. The trustees have continued to engage in discussion with the Leicester City Council and the Church of England Diocese of Leicester regarding this matter. At the time of writing of this Report (October 2020) the discussions are ongoing; their progress may have been adversely affected by the coronavirus emergency.

9. Summary of Financial Performance

The trust achieved net receipts (i.e. surplus of receipts over payments) of £ 3388, this surplus being mainly attributable to the fact that a non-recurring grant of £ 3401 was received from the ‘Friends of Belgrave St Peters’. If this non-recurring source is taken out of the picture, the surplus for the year amounted to thirteen pounds.

BELGRAVE HERITAGE TRUST

Annual Report for the Period 29 November 2018 to 30 November 2019, Continued

10. Reserves Policy and Practice

At this early stage in the life of the charity, the trustees have not formally designated any funds as reserves nor has a formal Reserves Policy been adopted.

However, the trustees aspire to build-up the charity's unexpended income as much as reasonably possible at the same time as seeking to strike a fair balance between spending on current events, activities and promotions and building financial resilience for the future.

The reason for seeking to build financial resilience for the future is that the trustees anticipate that when discussions regarding the future of the St Peter's building move forward in a substantive way, this may result in greatly increased demands upon the charity's resources.

Even if it turns out that is not practically possible to build up the unexpended income above the year-end level of £ 3388, the trustees consider that every possible means should be used to ensure that the balance in hand does not fall below the level one full year's anticipated routine expenditure.

11. General

This Report should be read in conjunction with the Financial Statements for the same period (given as pages 7 to 10).

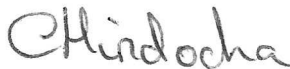
12. Declaration and Signatures

This annual report is signed this 24th day of October 2020 on behalf of the board of trustees by



Richard Norburn

Chairman



Carolyn Hindocha

Secretary

BELGRAVE HERITAGE TRUST

Financial Statements for the Period 29 November 2018 to 30 November 2019

SECTION A RECEIPTS AND PAYMENTS (see Notes 1, 2 and 3)

A1. Receipts

Grant received (funds transferred from 'Friends of Belgrave St Peters') (see Note 9)	3401
Membership subscriptions received	312
Events (admission charges etc)	270
Donations (see Note 10)	130
Total Receipts	4113

A2. Asset and Investment Sales nil

A3. Payments

Insurance	578
Gardening supplies	57
Stationery, ink, postage stamps	60
Cost of hiring hall	30
Total payments	725

A4. Asset and Investment Purchases nil

Net RECEIPTS (PAYMENTS) 3388

SECTION B STATEMENT OF ASSETS AND LIABILITIES as at 30 November 2019

B1. Cash funds	3388
B2. Other monetary assets	nil
B3. Investment assets	nil
B4. Assets retained for the charity's own use (see Note 11)	nil
B5. Liabilities	nil

BELGRAVE HERITAGE TRUST

Financial Statements for the Period 29 November 2018 to 30 November 2019, Continued

NOTES TO THE FINANCIAL STATEMENTS

Note 1: Accounting Policies and Practices

SECTION A of the **Financial Statements** is prepared on the 'Receipts and Payments' basis, and is accompanied by **SECTION B**, a **Statement of Assets and Liabilities** as at the end-date of the period under review.

Note 2: Note Regarding Restricted and Unrestricted Funds

Unrestricted funds are funds that can be used in any way within the charity's objectives, at the discretion of the trustees.

Restricted funds are funds held by the charity where there is a contractual requirement for the funds to be spent on a particular purpose.

In the opinion of the trustees, all the charity's funds are unrestricted. There were no restricted funds. The column for Restricted Funds has therefore been omitted, as it would have been redundant.

Note 3: Omission of Previous Year Comparisons

As this was the charity's first year, no preceding year comparisons are available.

Note 4: Trustee Remuneration and Expenses

No trustee was remunerated. No trustee claimed expenses.

Note 5: Employees

The charity had no employees.

Note 6: Plant and Machinery

The charity had no plant or machinery, other than that declared in **Note 11** of these Notes.

Note 7: Guarantees

The trustees declare that the charity has given no guarantee where potential liability is outstanding at the date of the statement of assets and liabilities.

Note 8: Debtors

The trustees declare that the charity has no outstanding debts which are secured by an express charge on any of the assets of the charity at the date of the statement of assets and liabilities.

BELGRAVE HERITAGE TRUST

Financial Statements for the Period 29 November 2018 to 30 November 2019, Continued

NOTES TO THE FINANCIAL STATEMENTS, Continued

Note 9: Related Party Information and Related Party Transactions

Several years ago, a 'Belgrave Hall Conservation Area Society' was formed, as an un-incorporated association. One of the matters that had the attention of the Society was the uncertain future of the historic St Peter's church building which had been declared redundant by the Church of England, and at one time even had a 'for sale' notice board outside it.

The Society came to the view that the future of the St Peter's building was a major project that would best be carried forward by a dedicated separate organisation. As a result, some of the members of the Society formed a group of 'Friends of Belgrave St Peters' as an un-incorporated association separate from the 'Belgrave Hall Conservation Area Society'.

The committee of the 'Friends of Belgrave St Peters' then came to the view that the project would best be carried forward by a body having formal charitable status and incorporated with limited liability. Plans were made to create such a body as a successor to the un-incorporated 'Friends' group.

While considering the wording for the charitable objects clause for the envisaged new body, the individuals who were the members of the committee of the 'Friends' concluded that it was appropriate and opportune to declare wider charitable objects that were not restricted to the St Peter's building, and to form a 'Belgrave Heritage Trust' relating to old Belgrave more generally. This plan was put to the members of the 'Friends' group at its AGM held on 30 June 2018 and received their endorsement. A constitution for the new body was drawn-up, the individuals who were the committee of the 'Friends' group standing as the first members and the first trustees of the new body. The new 'Belgrave Heritage Trust' was incorporated by the Charity Commission as a 'charitable incorporated organisation' on 29 November 2018 and received registered charity status at that same time.

The 'Friends' group decided to wind-up its operations. All members of the group were invited to transfer their membership to become members of the new charity, and the 'Friends' group decided to transfer its assets to the new charity. The final or closing balance on the books of the 'Friends' group was £ 3401 which was transferred in its entirety to the charity. In addition, some of the items identified in **Note 11** of these Notes were donated by the 'Friends' group.

Note 10: Donations

The £ 130 donations received includes the proceeds of sale (£ 38) of an item that was donated to the charity and also includes donations given in relation to refreshments supplied at the charity's events.

The reasons the donated item is not listed in **SECTION A2** of the **Financial Statements** nor in **Note 11** of these Notes are that it was never envisaged that the item would be retained as an asset or investment and it was donated during the financial period under review and sold during that same financial period.

BELGRAVE HERITAGE TRUST

Financial Statements for the Period 29 November 2018 to 30 November 2019, Continued

NOTES TO THE FINANCIAL STATEMENTS, Continued

Note 11: Assets Retained for the Charity's Own Use

The charity owns a number of items as identified below which have been donated to the charity and which (although useful to the charity) are regarded by the trustees as having minimal commercial or re-sale value. Also, such commercial or re-sale value (if any) may be difficult to quantify with any degree of accuracy. The trustees have decided to treat these items as fully depreciated. (Some of the items listed were donated by the 'Friends of Belgrave St Peters' group).

- 2-off three-way folding display boards with carrying cases
- 1-off three-way folding display board
- 11-off maroon/grey coloured display boards
- Scroll (not in good condition) showing pedigree of the 'de Belgrave' family
- A quantity of cups, saucers, plates and milk jugs and a tea pot
- Framed photograph of the St Peter's church choir 1950 (not in good condition)
- Framed painting by Findley of St Peter's church and old cottages
- Webcam (originally purchased circa January 2018 by the 'Friends of Belgrave St Peters' and transferred by them to the charity)
- Pop-up banner
- Petrol-driven multi-head gardening tool

The following items are on loan to the charity and are available for its use:

- 20-off display boards
- 12-off red upholstered chairs.

Note 12: Cost of Launch Event

The charity's launch event on 1 June 2019 was paid for by the 'Friends of Belgrave St Peters'. The 'Friends' received a 'Ward Grant' of £ 499 from the Belgrave Ward of the Leicester City Council.

Declaration and Signatures

These financial statements (including the statement of assets and liabilities presented as **SECTION B**, and the **NOTES** thereto) are signed this 24th day of October 2020 on behalf of the board of trustees by



Richard Norburn
Chairman



Carolyn Hindocha
Secretary