

REGISTERED COMPANY NUMBER: 06407883 (England and Wales)
REGISTERED CHARITY NUMBER: 1122662

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019
FOR
PROMISE INCLUSION LIMITED**

Vale & West
Chartered Accountants
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

PROMISE INCLUSION LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2019**

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PROMISE INCLUSION LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The relief of people with a learning disability and/or associated disabilities in particular by the provision of help and support for them and their families, dependants and carers.

To provide or assist in the provision of facilities for the recreation or other leisure time occupation for people who need thereof by reason of learning disability with the object of improving their conditions of life.

Significant activities

Organising and managing various projects, events and activities designed to achieve the above objectives.

Public benefit

As a small charity, below the Charity Act's audit threshold, the trustees' report focuses on the main activities undertaken by the Society to further its charitable purposes for the public benefit. The Objectives and Activities section provides a brief summary of the activities which have all been undertaken for the public benefit. Although the society is restricted to its geographic area of Wokingham, Bracknell and their surrounding districts, it is designed to provide support to people with a learning disability and their families, dependants and carers, its support and activities are open to all without further restriction. Any fees charged to members and participants are at market rate, as we do now make more than a nominal charge for some activities.

Volunteers

The charity relies on voluntary help for a variety of tasks. This includes specific tasks on a regular basis such as The Trustees and the people who help or run our clubs and activities, as well as those who update the website or undertake one-off fundraising challenges. On an ad hoc basis volunteers help with office tasks such as: stuffing envelopes, data entry, making tea, helping at fundraising events, sorting out tombola items and doing tin shakes.

STRATEGIC REPORT

Achievement and performance

Charitable activities

The Society has continued to run a number of successful events and activities within the Wokingham and Bracknell Districts including family liaison work, activity clubs for children and adults, events and outings for carers and families of children and adults with learning disabilities and other charitable activities.

PROMISE INCLUSION LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2019

STRATEGIC REPORT

Financial review

Financial position

Overall income for the year was higher than 2018.

Grant income was lower than 2018, which was as expected. A list of projects can be found in Note 2 of the accounts.

Donations were higher than 2018 and included significant amounts from L&G Homes and the Bracknell Forest Borough Mayor through various fundraising events they held during the year.

Providing adequate funding for the Society's many services remains a very considerable challenge and presents the greatest risk to the Society's continued survival in the long term.

The Society is dependent upon various grants and in particular funding from Wokingham Borough Council and Bracknell Forest Council. Funding from Bracknell Forest Council has been agreed until 31 March 2020 and from Wokingham Borough Council until 30 September 2021.

The Society continues to seek funding from a variety of sources to maintain its success in future projects.

Reserves policy

The trustees regularly review the reserves policies to ensure that they are at an appropriate level. In particular cash is maintained at a level to support the short and medium term needs of the charity. Currently the trustees aim to keep free reserves at a level that will cover between three and six months of costs.

The charity has total reserves of £136,664 including £325 of functional assets and £69,673 for restricted purposes, leaving £66,666 of free reserves. Of this, £31,877 has been set aside for designated purposes, with the remaining £34,789 available for general use. This is in line with the trustees' reserves policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Promise Inclusion Limited is a company limited by guarantee governed by its Memorandum and Articles dated 24 October 2007. It is registered as a charity with the Charity Commission.

Recruitment and appointment of new trustees

As set out in the Articles of Association the chair of the trustees is nominated by the executive committee. Nominations for the election to the executive committee are considered and voted upon at the Annual General Meeting. The maximum number of members of the executive shall be no more than twelve.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06407883 (England and Wales)

PROMISE INCLUSION LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2019

Registered Charity number
1122662

Registered office
The Court House
Broadway
Town Square
Bracknell
Berkshire
RG12 1AE

Trustees

J E Ward (Chairman)
P Regan
T M Bradlaw
J K Green (Treasurer) (appointed 29.4.19)
S A Clarke (resigned 29.4.19)
S Geeves (resigned 9.7.19)
L Leadbetter (resigned 30.5.19)
C Rebbeck (resigned 18.4.19)
P D Lowery (appointed 30.4.20)
C Laskin (appointed 25.6.20)
C Dow (appointed 25.6.20)

Independent Examiner

K M Cutts, FCA
Vale & West
Chartered Accountants
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

CHANGE OF NAME

The charitable company passed a special resolution on 23 January 2020 changing its name from Wokingham, Bracknell and Districts Mencap Limited to Promise Inclusion Limited.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Promise Inclusion Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

PROMISE INCLUSION LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

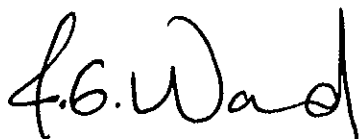
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that they have complied with the duty in section 17 (5) of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit. The trustees have referred to the guidance in the Charity Commission's general guidance Guidance on Public Benefit when reviewing the College's aims and objectives and in planning the College's future activities. In particular, the trustees have considered how planned activities will contribute to the aims and objectives they have set.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 22 July 2020 and signed on the board's behalf by:

A handwritten signature in black ink, appearing to read 'J.E. Ward', with a stylized flourish at the end.

J E Ward - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PROMISE INCLUSION LIMITED**

Independent examiner's report to the trustees of Promise Inclusion Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

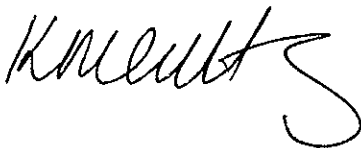
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



K M Cutts, FCA
Vale & West
Chartered Accountants
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

23 July 2020

PROMISE INCLUSION LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2019**

	Notes	Unrestricted fund £	Designated fund £	Restricted fund £	31.12.19 Total funds £	31.12.18 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	62,134	-	101,742	163,876	152,497
Charitable activities	4	1,530	-	11,954	13,484	13,129
Investment income	3	243	-	-	243	285
Total		63,907	-	113,696	177,603	165,911
EXPENDITURE ON						
Charitable activities	5	65,620	(22,495)	104,223	147,348	181,162
NET INCOME/(EXPENDITURE)		(1,713)	22,495	9,473	30,255	(15,251)
Transfers between funds	14	-	5,457	(5,457)	-	-
Net movement in funds		(1,713)	27,952	4,016	30,255	(15,251)
RECONCILIATION OF FUNDS						
Total funds brought forward		36,827	3,925	65,657	106,409	121,660
TOTAL FUNDS CARRIED FORWARD		35,114	31,877	69,673	136,664	106,409

The notes form part of these financial statements

PROMISE INCLUSION LIMITED

**BALANCE SHEET
31 DECEMBER 2019**

	Notes	Unrestricted fund £	Designated fund £	Restricted fund £	31.12.19 Total funds £	31.12.18 Total funds £
FIXED ASSETS						
Tangible assets	11	325	-	-	325	-
CURRENT ASSETS						
Debtors: amounts falling due within one year	12	23,430	-	19,591	43,021	23,431
Cash at bank and in hand		28,830	31,877	76,560	137,267	134,737
		52,260	31,877	96,151	180,288	158,168
CREDITORS						
Amounts falling due within one year	13	(17,471)	-	(26,478)	(43,949)	(51,759)
NET CURRENT ASSETS		34,789	31,877	69,673	136,339	106,409
TOTAL ASSETS LESS CURRENT LIABILITIES		35,114	31,877	69,673	136,664	106,409
NET ASSETS		35,114	31,877	69,673	136,664	106,409
FUNDS	14					
Unrestricted funds:						
General fund					35,114	36,827
Designated fund					31,877	3,925
					66,991	40,752
Restricted funds					69,673	65,657
TOTAL FUNDS					136,664	106,409

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

PROMISE INCLUSION LIMITED

BALANCE SHEET - continued
31 DECEMBER 2019

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 July 2020 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J K Green', written in a cursive style.

J K Green - Trustee

PROMISE INCLUSION LIMITED

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2019

Notes	31.12.19 £	31.12.18 £
Cash flows from operating activities		
Cash generated from operations 1	2,631	821
	<hr/>	<hr/>
Net cash provided by operating activities	2,631	821
	<hr/>	<hr/>
Cash flows from investing activities		
Purchase of tangible fixed assets	(344)	-
Interest received	243	285
	<hr/>	<hr/>
Net cash (used in)/provided by investing activities	(101)	285
	<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period	2,530	1,106
Cash and cash equivalents at the beginning of the reporting period	134,737	133,631
	<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period	137,267	134,737
	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

PROMISE INCLUSION LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.19	31.12.18
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	30,255	(15,251)
Adjustments for:		
Depreciation charges	19	-
Interest received	(243)	(285)
(Increase)/decrease in debtors	(19,590)	2,025
(Decrease)/increase in creditors	(7,810)	14,332
Net cash provided by operations	<u>2,631</u>	<u>821</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.19	Cash flow	At 31.12.19
	£	£	£
Net cash			
Cash at bank and in hand	134,737	2,530	137,267
	<u>134,737</u>	<u>2,530</u>	<u>137,267</u>
Total	<u>134,737</u>	<u>2,530</u>	<u>137,267</u>

The notes form part of these financial statements

PROMISE INCLUSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- Straight line over 5 years
Computer equipment	- Straight line over 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds, incorporating the general fund and the designated fund, can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

PROMISE INCLUSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2019

1. ACCOUNTING POLICIES - continued

Going concern

The charity reported a cash inflow of £2,530 in the year. The trustees have considered the uncertainties in relation to the charity's future funding (set out in the trustees' report) and consider that there is sufficient funding in place for the next year to enable the accounts to be prepared on a going concern basis.

2. DONATIONS AND LEGACIES

	31.12.19	31.12.18
	£	£
Donations	60,005	21,544
Grants	100,015	125,450
Subscriptions	2,499	3,448
Sponsorship income	1,357	2,055
	<u>163,876</u>	<u>152,497</u>

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

Grants received, included in the above, are as follows:

	31.12.19	31.12.18
	£	£
Carers	3,439	3,097
Wokingham Family Liaison Worker	18,557	29,272
Children's activities	9,049	3,750
Siblings	12,812	17,420
Bracknell Mencap	29,744	43,875
Wokingham Mencap Core Costs	26,014	27,586
Healthwatch Bracknell Forest	400	450
	<u>100,015</u>	<u>125,450</u>

PROMISE INCLUSION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019**

3. INVESTMENT INCOME

	31.12.19	31.12.18
	£	£
Bank interest	<u>243</u>	<u>285</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		31.12.19	31.12.18
	Activity	£	£
Fundraising activities	Charitable activities	2,060	1,876
Theatre and other outings	Charitable activities	2,174	932
Fees for club activities	Charitable activities	9,250	10,321
		<u>13,484</u>	<u>13,129</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable activities	<u>146,448</u>	<u>900</u>	<u>147,348</u>

6. SUPPORT COSTS

	Governance costs £
Charitable activities	<u>900</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.19	31.12.18
	£	£
Depreciation - owned assets	<u>19</u>	<u>-</u>

PROMISE INCLUSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2019

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2019 nor for the year ended 31 December 2018.

Trustees' expenses

During the year, two trustees were reimbursed by the charity for expenses incurred:

P Regan £117 relating to travel expenses.

J Ward £67 relating to subsistence.

9. STAFF COSTS

	31.12.19	31.12.18
	£	£
Wages and salaries	123,096	111,687
Social security costs	2,672	2,338
Other pension costs	3,250	2,296
	<u>129,018</u>	<u>116,321</u>

The average monthly number of employees during the year was as follows:

	31.12.19	31.12.18
	21	21
Charitable activities	<u>21</u>	<u>21</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Designated fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	66,619	-	85,878	152,497
Charitable activities				
Charitable activities	1,458	-	11,671	13,129
Investment income	285	-	-	285
Total	<u>68,362</u>	<u>-</u>	<u>97,549</u>	<u>165,911</u>
EXPENDITURE ON				
Charitable activities				
Charitable activities	66,679	-	114,483	181,162
NET INCOME/(EXPENDITURE)	<u>1,683</u>	<u>-</u>	<u>(16,934)</u>	<u>(15,251)</u>

PROMISE INCLUSION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Designated fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS				
Total funds brought forward	35,144	3,925	82,591	121,660
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	36,827	3,925	65,657	106,409
	<hr/>	<hr/>	<hr/>	<hr/>

11. TANGIBLE FIXED ASSETS

	Office equipment £	Computer equipment £	Totals £
COST			
At 1 January 2019	2,284	4,068	6,352
Additions	-	344	344
	<hr/>	<hr/>	<hr/>
At 31 December 2019	2,284	4,412	6,696
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 January 2019	2,284	4,068	6,352
Charge for year	-	19	19
	<hr/>	<hr/>	<hr/>
At 31 December 2019	2,284	4,087	6,371
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2019	-	325	325
	<hr/>	<hr/>	<hr/>
At 31 December 2018	-	-	-
	<hr/>	<hr/>	<hr/>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Debtors	9,173	22,790
Other debtors	31,431	7
Prepayments and accrued income	2,417	634
	<hr/>	<hr/>
	43,021	23,431
	<hr/>	<hr/>

PROMISE INCLUSION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Creditors	289	556
Social security and other taxes	1,461	1,393
Pensions	354	-
Other creditors	8	-
Accruals	2,839	23,614
Deferred income	38,998	26,196
	<u>43,949</u>	<u>51,759</u>

Deferred income

Deferred income comprises grant funding and membership fees received in advance of the next year.

14. MOVEMENT IN FUNDS

	At 1.1.19	Net movement in funds	Transfers between funds	At 31.12.19
	£	£	£	£
Unrestricted funds				
General fund	36,827	(1,713)	-	35,114
Designated fund	3,925	22,495	5,457	31,877
	<u>40,752</u>	<u>20,782</u>	<u>5,457</u>	<u>66,991</u>
Restricted funds				
Restricted fund	65,657	9,473	(5,457)	69,673
	<u>106,409</u>	<u>30,255</u>	<u>-</u>	<u>136,664</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,907	(65,620)	(1,713)
Designated fund	-	22,495	22,495
	<u>63,907</u>	<u>(43,125)</u>	<u>20,782</u>
Restricted funds			
Restricted fund	113,696	(104,223)	9,473
	<u>177,603</u>	<u>(147,348)</u>	<u>30,255</u>

PROMISE INCLUSION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.18 £	Net movement in funds £	At 31.12.18 £
Unrestricted funds			
General fund	35,144	1,683	36,827
Designated fund	3,925	-	3,925
	<u>39,069</u>	<u>1,683</u>	<u>40,752</u>
Restricted funds			
Restricted fund	82,591	(16,934)	65,657
	<u>82,591</u>	<u>(16,934)</u>	<u>65,657</u>
TOTAL FUNDS	<u>121,660</u>	<u>(15,251)</u>	<u>106,409</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,362	(66,679)	1,683
Restricted funds			
Restricted fund	97,549	(114,483)	(16,934)
	<u>97,549</u>	<u>(114,483)</u>	<u>(16,934)</u>
TOTAL FUNDS	<u>165,911</u>	<u>(181,162)</u>	<u>(15,251)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.18 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	35,144	(30)	-	35,114
Designated fund	3,925	22,495	5,457	31,877
	<u>39,069</u>	<u>22,465</u>	<u>5,457</u>	<u>66,991</u>
Restricted funds				
Restricted fund	82,591	(7,461)	(5,457)	69,673
	<u>82,591</u>	<u>(7,461)</u>	<u>(5,457)</u>	<u>69,673</u>
TOTAL FUNDS	<u>121,660</u>	<u>15,004</u>	<u>-</u>	<u>136,664</u>

PROMISE INCLUSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2019

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	132,269	(132,299)	(30)
Designated fund	-	22,495	22,495
	<hr/>	<hr/>	<hr/>
	132,269	(109,804)	22,465
Restricted funds			
Restricted fund	211,245	(218,706)	(7,461)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>343,514</u>	<u>(328,510)</u>	<u>15,004</u>

Description, nature and purpose of funds

Unrestricted funds:

General fund	The 'free reserves' after allowing for all designated funds.
Designated fund	Designated funds include funds in relation to historic fundraising events and a contingency fund set aside to cover costs that would arise in the event that the Charity were to close.

Restricted funds:

Siblings fund
Wokingham Carers Respite Activities fund
Wokingham Family Liaison Worker - Adults fund
Wokingham Family Liaison Worker - Children fund
Bracknell Family Liaison Worker - Transition fund
Bracknell Family Liaison Worker - Adults fund
Bracknell Carers Respite Activities fund
Bracknell Gateway fund
Wokingham Youth Club fund
Bracknell Social Group fund
Wokingham Friday Alternative fund
Wokingham Paul's Karaoke fund
Wokingham At the Acorn fund
Special Project fund

Transfers between funds

During the year £5,457 was transferred from restricted funds to the designated fund. This transfer relates to agreed contributions towards core costs.

PROMISE INCLUSION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019**

15. RELATED PARTY DISCLOSURES

The daughter of a Trustee, Pat Regan, received £1,307 during the year for services rendered (2018: £1,229).

The son of a Trustee, Tracy Bradlaw, received £994 during the year for services rendered (2018: £828).

The husband of a Trustee, Jill Ward, received £3,901 during the year for services rendered (2018: £3,786).

16. CHANGE IN ACCOUNTING TREATMENT OF CONTINGENCIES

During the year there was a change in accounting policy in relation to terminal contingency fund costs. These are an estimate of costs that would arise in the event that the Charity were to close and were previously treated as a creditor in the Charity's balance sheet. In the year ended 31 December 2019 this contingency fund has been reclassified in the accounts as a designated fund in accordance with Financial Reporting Standard FRS 102 resulting the transfer of the £22,495 contingency fund balance from creditors to designated fund reserves and effecting an overall increase in the Charity's total net assets and reserves.

PROMISE INCLUSION LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2019**

	Unrestricted funds £	Restricted funds £	31.12.19 Total funds £	31.12.18 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	27,933	32,072	60,005	21,544
Grants	31,707	68,308	100,015	125,450
Subscriptions	2,494	5	2,499	3,448
Sponsorship income	-	1,357	1,357	2,055
	<u>62,134</u>	<u>101,742</u>	<u>163,876</u>	<u>152,497</u>
Investment income				
Bank interest	243	-	243	285
Charitable activities				
Fundraising activities	1,530	530	2,060	1,876
Theatre and other outings	-	2,174	2,174	932
Fees for club activities	-	9,250	9,250	10,321
	<u>1,530</u>	<u>11,954</u>	<u>13,484</u>	<u>13,129</u>
Total incoming resources	63,907	113,696	177,603	165,911
EXPENDITURE				
Charitable activities				
Personnel costs	36,407	86,689	123,096	111,687
Social security	2,197	475	2,672	2,338
Pensions	2,473	777	3,250	2,296
Insurance	2,477	-	2,477	2,356
Light and heat	-	-	-	(741)
Telephone	651	1,577	2,228	5,074
Postage and stationery	3,465	77	3,542	4,612
Sundries	98	174	272	455
Other staff costs	155	480	635	220
Contingency costs	(22,495)	-	(22,495)	5,172
Training and recruitment	364	611	975	719
Travelling	754	1,324	2,078	3,144
Theatre and other outings	-	5,430	5,430	4,341
Club activity costs	-	1,369	1,369	2,798
Refreshments	92	737	829	742
Carried forward	26,638	99,720	126,358	145,213

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PROMISE INCLUSION LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2019**

			31.12.19	31.12.18
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Charitable activities				
Brought forward	26,638	99,720	126,358	145,213
Hall hire and AGM costs	484	3,926	4,410	5,204
Rent and service charges	7,200	-	7,200	11,295
Repairs and renewals	852	-	852	17,181
Fundraising costs	123	475	598	187
Professional fees	1,845	102	1,947	2,018
Bank charges	64	-	64	64
Marketing	5,000	-	5,000	-
Depreciation of tangible fixed assets	19	-	19	-
	<u>42,225</u>	<u>104,223</u>	<u>146,448</u>	<u>181,162</u>
Support costs				
Governance costs				
Accountancy fees	900	-	900	-
	<u>43,125</u>	<u>104,223</u>	<u>147,348</u>	<u>181,162</u>
Net (expenditure)/income	<u>20,782</u>	<u>9,473</u>	<u>30,255</u>	<u>(15,251)</u>

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