

JESUS CHRIST OF NAZARETH INTERNATIONAL CHURCH
(A Company Limited by Guarantee)

REPORT AND FINANCIAL STATEMENTS

31 DECEMBER 2019

Company Number: 2996166

JESUS CHRIST OF NAZARETH INTERNATIONAL CHURCH

FINANCIAL STATEMENTS

for the Year ended 31st December 2019

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JESUS CHRIST OF NAZARETH INTERNATIONAL CHURCH**COMPANY INFORMATION****31st December 2019**

Status Company limited by guarantee without share capital.

Company Number 2996166

Registered Office and Operational Address 27 James Meadow
Slough
Berkshire
SL3 7GE

Honorary Officers Mabel Kosi Thomasina
George Attah -Armah
Archbishop Susuana Kai Amarteiflo
Reverend Emmanuel Amarteiflo
Reverend David Amartei Amarteiflo
Reverend Moses Allotey
Rt. Reverend Albert Adotey Allotey
Kelly Adjotey

Secretary Emmanuel Amarteiflo

Independent Examiner Martin Morrison & Co
Chartered Certified Accountants
Unit 43
66/77 Bourne Road
Bexley, Kent
DA5 1LU

JESUS CHRIST OF NAZARETH INTERNATIONAL CHURCH
EXECUTIVE COMMITTEE'S REPORT
31st December 2019

The Executive Committee presents its report and the financial statements for the year ended 31 December 2019.

Activities and Review

The objects of Jesus Christ of Nazareth International Church are:

- (a) Expanding the Christian religion.
- (b) Training and ordaining ministers of the Gospel.
- (c) Providing services to relieve suffering, sickness and poverty.
- (d) Helping to improve living, mental and moral standards of people.

Mission statement

Jesus Christ of Nazareth International Church aims to develop and promote the Christian religion.

Organisation

Jesus Christ of Nazareth International Church is a charitable company limited by guarantee, whose directors (the Executive Committee) are the trustees of the charity

Review of the Year

The company trading results are detailed on page 5.

Executive Committee's Responsibilities

Company law requires the Executive Committee to prepare financial statements for each financial Year which give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the Executive Committee is required to

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Executive Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable it to ensure that the financial statements comply with the Companies Act 2006. It is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**JESUS CHRIST OF NAZARETH INTERNATIONAL CHURCH
EXECUTIVE COMMITTEE'S REPORT
31st December 2019**

Members of the Executive Committee

The following served as company directors and charity trustees during the year and up to the date of this report:

Mabel Kosi Thomasina
George Attah -Armah
Archbishop Susuana Kai Amarteiflo
Reverend Emmanuel Amarteiflo
Reverend David Amartei Amarteiflo
Reverend Moses Allotey
Rt. Reverend Albert Adotey Allotey
Kelly Adjetei

All Executive Committee members are members of the company and guarantee to contribute to the assets of the charitable company in the event of it's being wound up such amounts as may be required not exceeding £1.

Accountants

Martin Morrison & Co. were re-appointed at the Annual General Meeting and have expressed their willingness to continue as the charitable company's accountants.

Approved by the Executive Committee on 29/10/2020 and signed
on their behalf by:



E Amarteiflo (Trustee)

Jesus Christ of Nazareth International Church

**Report of the Accountant's to the Members of
Jesus Christ of Nazareth International Church**

We report on the accounts of Jesus Christ of Nazareth International Church for the year ended 31 December 2019.

Respective responsibilities of Management Committee and accountants

As the charity's trustees you are responsible for the preparation of the accounts as set out on page 2 of the financial statements.

Basis of Independent Examiners Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any usual items or disclosures in the accounts, allied to the seeking from you as trustees explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matters have come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 41 of the Act; and
 - (b) to prepare accounts which accord with the accounting records and comply with accounting requirements of the Act have not been met.
- (2) To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dated: 29 / October 2020



Martin Morrison & Co
Chartered Certified Accountants
Unit 43
66/77 Boure Road
Bexley, Kent
DA5 1LU

JESUS CHRIST OF NAZARETH INTERNATIONAL CHURCH
INCOME AND EXPENDITURE ACCOUNT
AS AT 31st DECEMBER 2019

	Total 2019	Total 2018
INCOME	<u>71,250</u>	<u>66,407</u>
EXPENDITURE		
Pastrol Allowances	6,750	17,970
Misionary activities	6,750	986
Welfare	5,956	2,445
Vehicles-General costs	1,739	1,869
Travel & subsistence	3,640	1,760
Rent	19,060	17,403
Donations & honorarium	2,050	3,135
Premises insurance & Licences	388	798
Premises repairs and maintenance	1,044	1,147
Depreciation	449	220
Bank charges	267	451
Equipment	275	155
Postage and couriers	77	137
Subscriptions	200	100
Training Costs	1,120	0
Sundry expenses	190	315
Telephone and broadband	1,452	1,277
Accountancy	600	480
Total Expenditure	<u>52,007</u>	<u>50,649</u>
Surplus for the period	<u>19,243</u>	<u>15,758</u>

JESUS CHRIST OF NAZARETH INTERNATIONAL CHURCH
BALANCE SHEET
AS AT 31st DECEMBER 2019

	Notes	£	2019 £	2018
Tangible Fixed Assets	7		<u>1,349</u>	<u>877</u>
Current Assets				
Debtors	8	0		0
Cash at Bank and in Hand		<u>69,735</u>		<u>50,844</u>
		69,735		50,844
Creditors: Amounts Falling Due Within One Year	9	<u>960</u>		<u>840</u>
Net Current Assets/(Liabilities)			<u>68,775</u>	<u>50,004</u>
Total Assets less Current Liabilities			<u>70,124</u>	<u>50,881</u>
Funds				
Unrestricted Funds Balance b/wd.			70,124	50,881
Deficit for the Year			<u>0</u>	<u>0</u>
Total Funds			<u>70,124</u>	<u>50,881</u>

For the financial year ended 31 December 2019, the company was entitled to exemption from audit under the Companies Act 2006, s.477 relating to small companies, and members have not required the company to obtain an audit of its accounts for the year in question in accordance with s.476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.



Emmanuel Amarteifio
Secretary

JESUS CHRIST OF NAZARETH INTERNATIONAL CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2019

1. Accounting Policies

- a) The financial statements have been prepared in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice: Accounting By Charities
- b) Voluntary income is received by way of donations and gifts and is included in the Statement of Financial Activities when receivable.
- c) Grants are credited to the Statement of Financial Activities on the earlier date of receipt or when receivable, unless they relate to a specified future period, in which case they are deferred.
- d) Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair apportionment of support and management and administration costs. Grants for the purchase of fixed assets are initially charged against the fund then transferred to the fixed asset fund.
- e) Unrestricted funds are donations and other incoming resources receivable or generated for the charitable purposes.
- f) Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- g) Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.
- h) Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each assets over its estimated useful life at the following rates:

Furniture, fittings and equipment	25% per annum on straight line
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2. Grants

	Restricted £	Unrestricted £	2019 Total	2018
Offerings, Tithes & Other Donations from Followers	0	71,541	71,541	66,401
	0	71,541	71,541	66,401

There were no political donations during the year.

JESUS CHRIST OF NAZARETH INTERNATIONAL CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2019

4 Staff Costs and Numbers

The average number of employees during the year was 0 (2018 -0). At 31st December 2019 0 staff were employed.

	2019	2018
Salaries	<u>0</u>	<u>0</u>

	2019	2018
5 Net Income for the year		
This is stated after charging		
Trustees' Emoluments	0	0
Accountant's Remuneration		
For Accountancy	600	420
For Other Services	0	0
Depreciation	<u>449</u>	<u>875</u>

6 Taxation

All income is applied for charitable purposes and therefore the charity is exempt from corporation tax.

**JESUS CHRIST OF NAZARETH INTERNATIONAL CHURCH
FOR THE YEAR ENDED 31st DECEMBER 2019**

7 Tangible Fixed Assets	2019			2018
	Van	Equipment	Total	Total
Cost				
At 1st January 2019	3,500	39,324	42,824	42,824
Additions in the year	0	922	0	0
At 31st December 2019	<u>3,500</u>	<u>40,246</u>	<u>42,824</u>	<u>42,824</u>
Depreciation				
At 1st January 2019	2,625	39,322	41,947	41,072
Charge for the year	219	231	449	875
At 31st December 2019	<u>2,844</u>	<u>39,553</u>	<u>42,396</u>	<u>41,947</u>
Net Book Value				
At 31st December 2019	<u>656</u>	<u>693</u>	<u>1,349</u>	<u>877</u>
At 31st December 2018	<u>875</u>	<u>2</u>	<u>877</u>	<u>1,752</u>

8 Debtors

	2019	2018
Trade Debtors	0	0
Prepayments	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

9 Creditors: Amounts Falling Due Within One Year

	2019	2018
Trade Creditors	0	0
Accruals and Other Creditors	<u>840</u>	<u>840</u>
	<u>840</u>	<u>840</u>

**JESUS CHRIST OF NAZARETH INTERNATIONAL CHURCH
FOR THE YEAR ENDED 31st DECEMBER 2019**

10 Analysis of Net assets Between Funds

	Restricted £
<i>Funds at 31st December 2019 are represented by:</i>	
Fixed Assets	1,349
Current Assets	69,735
Current Liabilities	-960
	<u>70,124</u>