

Jainagar Trust

93 Prospect Road, Bradway, Sheffield, S17 4JB

Charity Registration No. 1132683

Annual Accounting Statement

For the 12 month period ending 31st March 2020

Prepared by Matthew Davis (FCCA, MSI)

 **Grace Accounting**

Accounting Statement

(Receipts and Payments Basis)

Jainagar Trust - Charity Number 1132683

Section A

Unrestricted Funds

Receipts

Breakdown Using Own Analysis

		2020	2020	2019	2019
Gifts & Voluntary Receipts	Donations and Grants	29,025		18,455	
	Income Tax Recovered on GAD's	0		0	
	Legacies	13,470		1,000	
			42,495		19,455
Other Receipts	Sundry Income	0		0	
	Bank Interest Received	337		356	
			337		356
TOTAL RECEIPTS			42,832		19,811

Payments

		2020	2020	2019	2019
Charitable payments	Donations	57,664		46,701	
	Newsletters	265		829	
	Traveling	0		0	
	Subscriptions	0		0	
			57,929		47,530
Payments for Administration, and Management	Legal, Professional & Accounting	110		110	
	Miscellaneous Expenses	699		190	
			300		300
TOTAL PAYMENTS			58,738		47,830
Net Surplus / (Deficit)			(15,906)		(28,019)
Transfers to Restricted Funds					
Cash Funds last year end			138,414		166,432
Cash Funds this year end			122,508		138,414

Breakdown Using Own Analysis

Section B

Restricted Income Funds

There were no restricted income or expenditure items in the period under review.

Section C

Endowment Funds

The Charity does not have any Permanent or Expendable Endowment Funds

Section D

Statement of Assets and Liabilities at Year End

Cash Funds

	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
Cash in Hand	0	0	0
Balances held in Deposit Account	103,921	0	0
Balances held in Bank Account	18,587	0	0
Total Cash Funds	122,508	0	0

Other Monetary Assets

	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
Income Tax Claim Due for Repayment	0	0	0
Other Debtors & Prepayments	0	0	0
Total Other Monetary Assets	0	0	0

Investment Assets

	Fund to which it belongs	Cost	Current Value
Term Deposits		0	0
Other Investments		0	0
Total Investment Assets		0	0

Assets Retained for Charity's own use

	Fund to which it belongs	Cost	Current Value
Land and Buildings	General Fund	0	0
Plant and Equipment	General Fund	0	0
Total Retained Assets		0	0

Liabilities

	Fund to which it belongs	Amount due within one year (Current)	Balance due after one year (Long Term)
Independent Examiners Account Due	General Fund	110	0
Other Liabilities – Reimbursement of funds	General Fund	3,322	0
Total Liabilities		3,432	0

Independent Examiners Report on the Annual Accounts

Receipts and Payment Accounts

Report to the trustees / members of : Jainagar Trust

Registered Charity number : 1132683

For accounts covering year ended : 31st March 2020

Set out on Pages : 1 through 2 above

Respective responsibilities of trustees and Independent Examiner: The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to: examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiners report My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement : In connection with my examination, no matter has come to my attention
(1) Which gives me reasonable cause to believe that in any material respect the requirements :-
(a) to keep accounting records in accordance with section 130 of the 2011 Act; and
(b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature :

M Davis

Name: M Davis

Date: 12/9/2020

Address :

Grace Accounting
Ryton on Dunsmore
Warwickshire

Trustees' Annual Report

(Accompanying Receipts and Payments Accounts)

Section 1

Legal and Administrative Information

Charity Name : Jainagar Trust

Other names charity is known by : None

Registered charity number : 1132683

For financial year commencing on : 1st April 2019

For financial year ending on : 31st March 2020

Charity's Principal Address : 93 Prospect Road, Bradway, Sheffield, S17 4JB

Appointment of Trustees : The management of the charity is by a Trust which has the power, by simple majority vote, to appoint trustees.

Names of Trustees

NAME

Chairman Rev R Donald

Secretary W. E. Mills

Treasurer Mr J H Raby

Mr R P Panek

Miss E. M. Lord

Mr G. Woods

Mr G C R Williams

Mr C Hancock

Section 1 Legal and Administrative Information (Continued)

- Governing document : The objectives, organisation, management and operations of Jainagar Trust are governed by a deed of trust dated 4th September 2009
- Objects of the charity : To relieve sickness and financial hardship. To preserve good health, advance education and development to maturity of children and adults according to Christian principles in India and the World.
- Reserves policy : A Reserve Fund is in the form of a Deposit Account. It is kept to draw on in times of economic change or when extra capital expenses are required.
- Trust bankers : Barclays Bank PLC

Section 2 Activities and Achievements

- Activities and achievements of the charity during the year in relation to the objects : The financial results are set out on pages 1 and 2 above.
- Throughout the year under review the principal activities have been to relieve sickness and to relieve financial hardship.
- Specifically, the charity has been supporting the Gorakhpur Nurseries Fellowship Orphanage for girls and adults in Gorakhpur, India. There are many stories of individual girls and adults being helped and supported, which are communicated through a regular newsletter that is sent to donors and interested parties.
- The trustees have continued to develop their collaborative working relationship with the Gorakhpur Nurseries Fellowship Board of Trustees. Trustees have not visited the Nurseries during the year and plans for a visit during 2020 have been postponed due to Covid 19. There are on-going discussions with the Board as to improvements in personnel, policies and practices at the Gorakhpur Nurseries. Property improvements have taken place. We have received and considered the accounts of the Gorakhpur Nurseries Fellowship for the year ended 31 March 2019.
- In the year under review, the Trust received donations and grants of £42,495 (2019: £19,455) of which £14,350 (2019: £743) was derived from overseas sources. The Trust made donations of £57,664 (2019: £46,701) in the year directly to support the work of Gorakhpur Nurseries Fellowship Orphanage in India.
- After other travelling and incidental expenditure, the Trust suffered a net deficit in the year of £15,906 (2019: £28,019). Net funds available as at 31st March 2019 were £122,508 (2019: £138,414).
- Expenses are continuing to exceed receipts. Currently the Trust holds a substantial amount in deposit account. In addition to funding the deficit, this is being retained in order to meet anticipated future needs for major building works. It is expected that over time Gorakhpur Nurseries Fellowship will become self-supporting in view of the attitude to external funding in India.

Section 3 Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities. The trustees are also aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in carrying out the activities described in this report during the year ended 30 September 2019.

The trustees confirm that they have complied with their duties under section 17 of the 2011 Charities Act with regard to public benefit.

Section 4

Declaration

The trustees have approved the trustees' report above.

Signature : J Raby

Full Name : John H Raby

Position (trustee, secretary, chair etc): Treasurer

Date: 31/10/20