

The Cheruby Trust

THE CHERUBY TRUST

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2020

Charity number 327069

The Cheruby Trust

CONTENTS

	Page
Reference and administrative information	1
Report of the Trustees	2-3
Independent Examiner's Report	4
Receipts and payments account	5
Statement of assets and liabilities	6
Notes to the accounts	7-9

The Cheruby Trust
Report of the Trustees
For the year ended 5 April 2020

1. Constitution

The Charity is constituted as a Charitable Trust by a Deed dated 15 January 1986.

2. Registered Number

327069

3. Trustees

A L Corob
L E Corob
T A Corob
C J Cook
S A Wechsler

4. Principal Office

62 Grosvenor street
London
W1K 3JF

5. Solicitors

Boodle Hatfield
89 New Bond Street
London
W1S 1DA

6. Accountants

Azets
2nd Floor Regis House
45 King William Street
London
EC4R 9AN

7. Independent Examiner

David Green MA (Cantab) ACA
Azets
2nd Floor Regis House
45 King William Street
London
EC4R 9AN

8. Bankers

National Westminster Bank plc
94 Moorgate
London
EC2M 6XT

The Cheruby Trust

Report of the Trustees For the year ended 5 April 2020

The Cheruby Trust has income of £70,060 (2019: £87,586) for the year and is eligible for independent examination.

Structure, Governance and Management

Foundation and administration of the Charity

The Cheruby Trust was founded by Deed on 15 January 1986 by Tricia A Corob, Alison L Corob and Laura E Corob. It was registered with the Charity Commission on 12 May 1986 and is an unincorporated Charity.

Appointment of Trustees

The power of appointing new Trustees is vested in the original Settlers of the Trust during their joint lives and thereafter in the surviving or continuing Trustees.

Objectives and principle activities of the Charity

The objects of the Charity are:

- the relief of poverty anywhere in the world
- the advancement of public education anywhere in the world
- such other charitable purposes as the Trustees shall select from time to time

These objects are met by the making of charitable donations to other Charities operating in these fields.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Achievements and performance

During the year, the Charity paid out donations amounting to £105,750 (2019: £92,250). The net deficit for the year of £39,728 (2019: £7,133) was deducted from the cash balance brought forward of £69,392 giving a cash balance carried forward of £29,664 which is available for future use. The charitable donations that have been made this year are in line with the objectives of the charity as stated above.

Financial review of the Charity

The Trustees have made grants for charitable purposes as shown in the Receipts and Payments Account and detailed in note 4 to the accounts.

Future plans of the Charity

The Trustees plan to continue to make charitable donations to other Charities operating in the fields mentioned above.

The Cheruby Trust

**Report of the Trustees
For the year ended 5 April 2020**

Reserves policy

The Trustees' policy is to hold a level of reserves sufficient for the Charity to meet any long term commitments and obligations.

Going concern

The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing financial statements.

Trustees' responsibilities statement

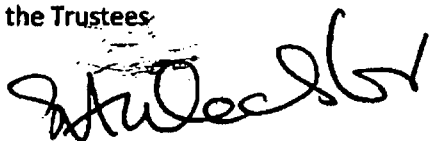
The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

The Charities Act 2011 requires the Trustees to prepare financial statements for each financial year. The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Trustees



Trustee

S A Wechsler

Date:

21.10.20

**Independent Examiner's Report
For the year ended 5 April 2020**

Independent examiner's report to the trustees of The Cheruby Trust (Charity No 327069)

I report to the trustees on my examination of the accounts of The Cheruby Trust (the Trust) for the year ended 5 April 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Green MA (Cantab) ACA
Azets
2nd Floor Regis House
45 King William Street
London
EC4R 9AN

Date: 22 October 2020

The Cheruby Trust

Receipts and Payments Account
For the year ended 5 April 2020

	Note	2020 Unrestricted Funds	2019 Unrestricted Funds
		£	£
Receipts			
Donations and gift aid receipts		70,000	87,500
Bank and other interest		60	86
Total Receipts		<u>70,060</u>	<u>87,586</u>
Less: Payments			
Charitable donations	4	105,750	92,250
Bank charges and interest		78	69
Governance costs:			
Accountancy and independent examiner's fees		3,960	2,400
Total Payments		<u>109,788</u>	<u>94,719</u>
Net (payments)/receipts for the year		(39,728)	(7,133)
Bank balances at 5 April 2019		69,392	76,525
Bank balances at 5 April 2020		<u>29,664</u>	<u>69,392</u>

All activities relate to continuing operations.

The notes on pages 7 to 9 form part of these accounts.

The Cheruby Trust

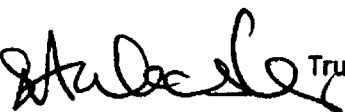
Statement of Assets and Liabilities at 5 April 2020

	2020 £	2019 £
Cash funds		
Cash at bank	<u>29,664</u>	<u>69,392</u>
Funds		
Unrestricted funds	<u>29,664</u>	<u>69,392</u>

These accounts were approved by the Trustees on

21.10.20

S A Wechsler



Trustee

The notes on pages 7 to 9 form part of these accounts

Notes to the accounts

For the year ended 5 April 2020

1. Accounting Policies

Basis of accounting

The financial statements have been prepared on a receipts and payments basis.

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards, insofar as they are applicable to financial statements prepared on a receipts and payments basis.

Funds

Unrestricted funds are donations and other incoming resources received or generated for payment on the general objectives of the Charity.

Income

Income is recognised on a receipts basis.

Expenditure

Expenditure is recognised on a payments basis.

The financial statements are presented in sterling (£).

2. Payments to Trustees and connected persons

No Trustees, who are the key management personnel, or a person with a family or business connection with them received any remuneration (2019 - £Nil)

No Trustee received any expenses (2019 – £Nil).

There were no employees of the Charity during the year (2019 – £Nil).

3. Related party transactions

During the year donations were received from A L Corob £20,000 (2019: £20,000), L E Corob £20,000 (2019: £20,000) and T A Corob £30,000 (2019: £30,000) Trustees of the Charity.

The Cheruby Trust

Notes to the accounts

For the year ended 5 April 2020

4. Charitable donations paid

	2020	2019
	£	£
Friends of the Earth	2,500	3,000
Voyage	-	1,500
Rainforest Concern	500	500
DEC (Indonesian Tsunami)	-	2,000
Arts 4 Dementia	3,750	2,500
British Humanitarian Aid	2,000	5,000
Hampstead Synagogue	-	250
Street Child	3,500	3,000
School Bus Project	-	5,000
World Jewish Relief	5,000	5,000
Camphill	2,000	2,000
Childhood First	-	3,000
Woodland Trust	1,500	1,500
Action on Poverty	-	3,000
Age UK	-	5,000
Camfed	2,500	5,000
Human Trafficking Foundation	3,000	3,000
Maytree	2,000	2,000
National Autistic Society	2,000	3,000
The Stuart Low Trust	1,000	1,000
MERU	-	2,000
Childhope	2,000	2,000
Dental Wellness Trust	2,000	2,000
Young Minds	2,000	2,000
Refuge	3,000	3,000
Amnesty International	3,000	3,000
DEC (Mozambique appeal)	-	3,000
Whitechapel Mission	2,000	3,000
MQ: Transforming Mental Health	2,000	2,000
Beat	1,500	1,500
Coeliac UK	1,500	1,500
Family Action	-	3,500
Kew Foundation	-	1,000
Anne Frank Trust UK	1,000	1,500
Fareshare	3,000	3,000
Jami	2,000	2,000
Greenpeace Environmental Trust	7,500	-
Cygnet Theatre	500	-
Maggie's Wallace	3,000	-
Reprive	2,000	-
Joy	500	-
The Access Project	1,000	-
Freedom from Torture	2,500	-
C4WS Homeless project	1,000	-
Housing the Homeless Central Fund	3,000	-

The Cheruby Trust

Notes to the accounts

For the year ended 5 April 2020

4. Charitable donations paid (continued)

	2020 £	2019 £
Sightsavers	3,000	-
Indian Rural Health Trust	3,000	-
Mobile Education Partnerships	2,000	-
British Friends of the Feuerstein Centre	15,000	-
International Rescue Committee UK	5,000	-
Shabbaton Choir	<u>500</u>	<u>-</u>
	<u>105,750</u>	<u>92,250</u>

5. Governance Costs

	2020 £	2019 £
Accounting and independent examiner's fees	<u>3,960</u>	<u>2,400</u>