

REGISTERED CHARITY NUMBER: 1038286

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019
FOR
THE BULL TERRIER (UK) WELFARE TRUST**

THE BULL TERRIER (UK) WELFARE TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2019**

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THE BULL TERRIER (UK) WELFARE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019

The trustees present their report with the financial statements of the charity for the year ended 31 December 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Trust shall be to relieve the suffering and distress of Bull Terriers. To give care and protection to Bull Terriers which are in need by reason of sickness, maltreatment or poor circumstances.

Public benefit

The trustees have had regard to the guidance issued by the Charity Commission and are satisfied that the charity is for public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We as Trustees strive to continue to fund raise for the Trust and wish to thank all that have helped us to achieve this.

At the start of 2019 we had 7 Bullterriers in kennels.

Quarter 1 (Jan- March) We had 2 come in and 2 go out.

Quarter 2 (April - June) We had 7 come in and 6 go out and 1 put to sleep.

Quarter 3 (July - Sept) We had 9 come in and 1 go out and 3 put to sleep.

Quarter 4 (Oct - Dec) We had 13 come in and 12 go out.

The totals for 2019 there for are 31 in, 21 out and 4 put to sleep, leaving us with 13 Bullterriers in kennels at the end of 2019. All dogs coming and going are tracked on a monthly report and a financial report, both are then sent regularly to The Bullterrier Club meetings.

The Kennels used throughout 2019 were - John and Mandy Young (Essex), Kelly Marples (Chesterfield), Sherril Goodwin (Clowne) and Christine Dynes (Ireland).

During 2019 our main activities and achievements have,as always, been focussed on rehoming as quickly as possible, we strive to work hard in providing the best possible care, assessing the dogs and matching them with their new forever owners as quickly as possible.

All prospective owners apply online or we can send an application form out in the post to be filled in and returned back to us. We then arrange home checks and if all is ok we match with a dog, the prospective owners then visit the kennels to meet the dog and the kennel owners assess their suitability. If everything is in order the dog is then placed. This year we have managed to rehome quite a few oldies and in these circumstances we wouldn't ask for a donation. We also have some that will need continual medication for the rest of their lives so the trust would adhere to pay for this.

Fundraising activities

The stand at Crufts was again a great success mainly in making the public aware of our lovely breed and rehoming dogs. There is a cost to the Crufts stand but we feel it is outweighed with the level of interest we generate for the dogs we have in our care which then can lead to the rehoming of them.

Again we were unable to run a welfare Fun day due to lack of support and struggling to get a venue.

THE BULL TERRIER (UK) WELFARE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019

FINANCIAL REVIEW

Financial position

2019 was a good year for The Bullterrier Welfare Trust. Kennelling fees are slightly up on last year by £1,352, but we have had 31 Bullterriers in compared to last year's figure of 15 so I think that we have worked really hard in quickly rehoming dogs all year round.

The Coordinator Tracey Fletcher does a super job of looking over application forms, organising home checks and quickly and efficiently getting the dogs into their forever homes, this is also helped along by our Kennel owners Mandy and John Young, Sherril Goodwin, Kelly and Chris Marples and Christine Dyne whom assess the dogs and the suitability of the new owners.

Veterinary fees are down on last year by a considerable amount of £4,147, we do try to keep these fees down as much as we can and will negotiate with Vets as a registered charity and also if possible we will ask for a prescription and order expensive medication on line. We do also try to use only practices that charge a minimal amount for neutering and spaying.

Transport is unfortunately up by £697, this is largely because we have had to use canine courier services to transport some dogs, as we all know the price of fuel and usage of vehicles is very expensive so gone are the days when people could do this for free, however on occasions we have had people volunteer to help and I thank them for that.

Postage and stationary is up slightly by £42, however we did manage to buy some first class stamps off market place and these will probably last us quite a few years. We also continue to do our own printing which incurs cost such as ink and paper. Tracey Fletcher does print off all application forms and other relevant paperwork which is filed and saved.

Income raised from rehomes was £4,365 and donations amounted to £4,789.

We were also extremely fortunate to have been left another couple of large legacies which amounted to £462,982. this has left the Trust in a very healthy financial position and will enable us to rescue and rehome Bullterriers for many many years.

At the end of 2019 our fixed asset investments (share portfolio with Rosemount) valuation was £915,481. Our cash at bank is £458,135, of which Scottish Widows holds just over £25,000. This gives us overall reserves of £1,416,067.

If current levels of Bullterriers in Welfare are maintained or hopefully reduced we do not anticipate any great increase in running costs for 2020. Everything possible is done to minimise the number of dogs coming in and help support advice may be all that's needed to keep a dog in its family home, which is always the best option for the dog.

As a charity we are heavily dependant on donations as income and, although some policies may need to be ratified by the Bullterrier Club, decisions will continue to be made by the Trustees as to what are the best options for the current funds, in order for the funds to last as long as possible into the future for the care and provision of Bullterrier's in Welfare.

Reserves policy

At the year end the charity had reserves amounting to £1,416,067. Most of this is comprised of investments which generate a steady annual income.

The charity has not historically felt the need for a policy for holding reserves as its income is derived from donations which are irregular and unforeseeable. Any reserves are held to ensure the continued overall welfare of rescued Bull Terriers for the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an unincorporated association whose governing document, a trust deed, is known as The Bull Terrier Club (UK) Welfare Trust Constitution.

THE BULL TERRIER (UK) WELFARE TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2019**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

There shall be a Secretary of the Trust, a Treasurer of the Trust and four Trustees at least one of whom shall not be a member of The Bull Terrier Club Committee, collectively known as the Managing Trustees. These are appointed by the committee of the Bull Terrier Club and one shall be appointed as Chairman annually by the Managing Trustees in Committee. There is no requirement for a person appointed as a Managing Trustee to be a member of any Bull Terrier Club.

United Kingdom membership of The Bull Terrier Club shall be synonymous with membership of the Trust and the members of one shall automatically become members of the other.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1038286

Principal address
Westbourne
Waverley Street
Tibshelf
Alfreton
DE55 5PE

Trustees

For the year ending 31st December 2019 the following people were Managing Trustees:

Chairperson: Eddie Ball
Honorary Treasurer: Anna Blair
Honorary Secretary: Sharon Hackett
Tracey Fletcher
Angela Mackechnie
Amanda Young

No other persons served as a Charity Trustee during this 2019 financial year.

The Managing Trustees have held four meetings this year.

Rosemount Independent Financial Advisors Ltd of Romford, Essex manage our share portfolio and following the AGM DNG Dove Naish in Northampton were appointed as our Independent Examiner of the Accounts.

Independent Examiner

DNG Dove Naish LLP
Chartered Accountants
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

Approved by order of the board of trustees on 30 July 2010 and signed on its behalf by:



Mrs T Fletcher - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BULL TERRIER (UK) WELFARE TRUST**

Independent examiner's report to the trustees of The Bull Terrier (UK) Welfare Trust

I report to the charity trustees on my examination of the accounts of The Bull Terrier (UK) Welfare Trust (the Trust) for the year ended 31 December 2019.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our independent examination work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our independent examination work, for this report, or for the opinions we have formed.



Nicola Fox
ACA
DNG Dove Naish LLP
Chartered Accountants
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

Date: 20 August 2020

THE BULL TERRIER (UK) WELFARE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2019**

		2019 Unrestricted fund £	2018 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		472,136	7,440
Other trading activities	2	1,927	3,003
Investment income	3	<u>10,422</u>	<u>8,731</u>
Total		484,485	19,174
EXPENDITURE ON			
Charitable activities	4		
Charitable activities		42,014	43,793
Net gains/(losses) on investments		<u>94,743</u>	<u>(50,413)</u>
NET INCOME/(EXPENDITURE)		537,214	(75,032)
RECONCILIATION OF FUNDS			
Total funds brought forward		878,853	953,885
TOTAL FUNDS CARRIED FORWARD		<u>1,416,067</u>	<u>878,853</u>

The notes form part of these financial statements

THE BULL TERRIER (UK) WELFARE TRUST

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2019**

	Notes	2019 Unrestricted fund £	2018 Total funds £
FIXED ASSETS			
Investments	8	915,481	820,699
CURRENT ASSETS			
Debtors	9	43,291	-
Cash at bank		<u>458,135</u>	<u>58,934</u>
		501,426	58,934
CREDITORS			
Amounts falling due within one year	10	(840)	(720)
NET CURRENT ASSETS		<u>500,586</u>	<u>58,154</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,416,067</u>	<u>878,853</u>
NET ASSETS		<u>1,416,067</u>	<u>878,853</u>
FUNDS	11		
Unrestricted funds		<u>1,416,067</u>	<u>878,853</u>
TOTAL FUNDS		<u>1,416,067</u>	<u>878,853</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 July 2020 and were signed on its behalf by:


T Fletcher - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The Bull Terrier (UK) Welfare Trust is an unincorporated charity, registered in England and Wales. The charity's number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments which are held for the long term are included in the financial statements at market value. Investments are held for the specific purpose of providing income to support the Charity's work.

Financial instruments

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income under administrative expenses.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

THE BULL TERRIER (UK) WELFARE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. ACCOUNTING POLICIES - continued

Financial instruments

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. OTHER TRADING ACTIVITIES

	2019 £	2018 £
Fundraising events	1,927	1,780
Bull Terrier Club sub levy	-	751
Contribution to kennelling/vet fees	-	472
	<u>1,927</u>	<u>3,003</u>

3. INVESTMENT INCOME

	2019 £	2018 £
Investment income	10,273	8,624
Deposit account interest	149	107
	<u>10,422</u>	<u>8,731</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable activities	<u>32,294</u>	<u>9,720</u>	<u>42,014</u>

THE BULL TERRIER (UK) WELFARE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019**

5. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable activities	<u>1,978</u>	<u>6,902</u>	<u>840</u>	<u>9,720</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2019 nor for the year ended 31 December 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2019 nor for the year ended 31 December 2018.

7. INDEPENDENT EXAMINER'S REMUNERATION

Net income/(expenditure) is stated after charging/(crediting):

	2019 £	2018 £
Independent Examiner's remuneration	<u>840</u>	<u>780</u>

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2019	820,699
Additions	39
Revaluations	<u>94,743</u>
At 31 December 2019	<u>915,481</u>
NET BOOK VALUE	
At 31 December 2019	<u>915,481</u>
At 31 December 2018	<u>820,699</u>

There were no investment assets outside the UK.

THE BULL TERRIER (UK) WELFARE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	<u>43,291</u>	<u>-</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other creditors	<u>840</u>	<u>780</u>

11. MOVEMENT IN FUNDS

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
Unrestricted funds			
General fund	878,853	537,214	1,416,067
TOTAL FUNDS	<u>878,853</u>	<u>537,214</u>	<u>1,416,067</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	484,485	(42,014)	94,743	537,214
TOTAL FUNDS	<u>484,485</u>	<u>(42,014)</u>	<u>94,743</u>	<u>537,214</u>

Comparatives for movement in funds

	At 1/1/18 £	Net movement in funds £	At 31/12/18 £
Unrestricted funds			
General fund	953,885	(75,032)	878,853
TOTAL FUNDS	<u>953,885</u>	<u>(75,032)</u>	<u>878,853</u>

THE BULL TERRIER (UK) WELFARE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	19,174	(43,793)	(50,413)	(75,032)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>19,174</u>	<u>(43,793)</u>	<u>(50,413)</u>	<u>(75,032)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/18 £	Net movement in funds £	At 31/12/19 £
Unrestricted funds			
General fund	953,885	462,182	1,416,067
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>953,885</u>	<u>462,182</u>	<u>1,416,067</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	503,659	(85,807)	44,330	462,182
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>503,659</u>	<u>(85,807)</u>	<u>44,330</u>	<u>462,182</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2019.

THE BULL TERRIER (UK) WELFARE TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2019**

	2019 £	2018 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	9,154	7,440
Legacies	<u>462,982</u>	<u>-</u>
	472,136	7,440
Other trading activities		
Fundraising events	1,927	1,780
Bull Terrier Club sub levy	-	751
Contribution to kennelling/vet fees	<u>-</u>	<u>472</u>
	1,927	3,003
Investment income		
Investment income	10,273	8,624
Deposit account interest	<u>149</u>	<u>107</u>
	<u>10,422</u>	<u>8,731</u>
Total incoming resources	484,485	19,174
EXPENDITURE		
Charitable activities		
Boarding fees	24,735	23,383
Vet fees	6,337	10,484
Transport	<u>1,222</u>	<u>525</u>
	32,294	34,392
Support costs		
Management		
Insurance	751	751
Postage and stationery	624	582
Sundries	<u>603</u>	<u>591</u>
	1,978	1,924
Finance		
Investment charges	6,902	6,697
Governance costs		
Auditors' remuneration	<u>840</u>	<u>780</u>
Total resources expended	<u>42,014</u>	<u>43,793</u>
Net income/(expenditure) before gains and losses	442,471	(24,619)

This page does not form part of the statutory financial statements

THE BULL TERRIER (UK) WELFARE TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2019**

	2019 £	2018 £
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>94,743</u>	<u>(50,413)</u>
Net income/(expenditure)	<u><u>537,214</u></u>	<u><u>(75,032)</u></u>

This page does not form part of the statutory financial statements