

FAMILY IN TRUST
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

FAMILY IN TRUST

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FAMILY IN TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 29 FEBRUARY 2020

Trustees

A C Green
C Spreckley
B Dobson
A Barker
R A Lantsbury (appointed 26 March 2020)

Charity registered number

293865

Principal office

The Old Convent
Moor Hall Lane
East Hanningfield
Essex
CM3 8AR

Accountants

Venthams
Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

Bankers

HSBC Bank plc
91 High Street
Brentwood
Essex
CM14 4RU

Solicitors

Taylor Haldane Barlex LLP
Copt House
73 Springfield Road
Chelmsford
Essex
CM2 6JG

FAMILY IN TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 29 FEBRUARY 2020

The Trustees present their annual report together with the financial statements of the charity for the year 1 March 2019 to 29 February 2020. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

a. Policies and objectives

The charity's objects are to promote the care and material educational, mental and spiritual welfare of children and adults who are suffering, or who have suffered, from the effects of mental and or physical handicap, social deprivation and delinquency and exposure to moral dangers and who are otherwise disadvantaged or at risk. The charity seeks to encourage the work of Jeanette Roberts as she continues to give support and care to many who have been abandoned or marginalised by society.

b. Activities undertaken to achieve objectives

The trustees consider and make grants of money, clothing or otherwise for the benefits of those who are in need by paying, or contributing, towards the cost of equipment, maintenance, repair, insurance, rent, rates, reconstruction and general upkeep of any home or home which have been or may be established for their occupation.

The charity also provides food and accommodation within supported properties for staff and such other individuals (whether or not the same shall be the parent or legal guardian of such persons) who shall be responsible for, or shall be attending to, the day to day care and welfare of such persons, including the payment of staff and general expenses.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

c. Volunteers

Whilst some administration and maintenance functions are outsourced, the charity's day to day operations are reliant on the support of unpaid volunteers, who provide help to those caring for individuals being assisted by the charity. The varied nature of this support and time given make it impossible to quantify the time spent or number of people involved.

In addition the charity's trustees all serve on a voluntary basis.

d. Main activities undertaken to further the charity's purposes for the public benefit

The trustees are mindful of their duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The objectives and activities of Family in Trust are undertaken to further our charitable purposes for the public benefit.

FAMILY IN TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 29 FEBRUARY 2020

Achievements and performance

a. Key performance indicators

The charity aims to operate within the income it receives from charitable activities.

The trustees continue to be aware that the specific needs of the beneficiaries necessitate facilities that enable them to live in a safe secure environment that ensures their safety and life quality at all times.

b. Review of activities

The charity's main activity continued to be the promotion of care and welfare of children and adults suffering, or who have suffered, from the effects of mental or physical handicap or social deprivation. In pursuit of that activity, £100,665 (2019: £109,267) was contributed to the support of the Roberts family, enabling much needed refurbishment of the property to take place, together with provision for on-going running costs.

The work of Jeanette Roberts continues to give support and care to many who have been abandoned or marginalised by society. Over the years some 75 children and young adults have enjoyed the comfort of family life and a loving home, often coming from the most difficult backgrounds. Family in Trust seeks to encourage this works by providing funding to enable each person to come to their full potential and, where appropriate, to lead an independent life in the community.

Administration costs amounted to £7,679 (2019: £6,690).

The trustees are monitoring PHE advice and guidance on COVID-19 and are reviewing actions and appropriate protective measures as needed.

In addition, to aid the continuation of the support activities undertaken by the charity, much needed restoration works were carried out during the past two years to the chapel building, the cost of which has been met with donations from The Charis Trust.

The Chapel block is one of several single storey annexe blocks within a large single residential property called The Old Convent which is home to a large foster family. The Chapel block contains residential accommodation for two family members plus some communal social spaces for cinema room and children's ball park play facilities for use by the wider family. Of the two family member's accommodation, one is a simple bedroom with en-suite shower room, and the other a more extensive self-contained flat with bedroom, en-suite bathroom, living / dining space and kitchen. Each element has a separate external entrance. Because of general deterioration and a poor standard of construction, the Chapel block has undergone comprehensive refurbishment in order to upgrade the accommodation and to improve the use of space, whilst maintaining essentially the same provision of accommodation but with improved layout allowing an increase in the floor area of dedicated communal social spaces with the addition of an accessible WC. The refurbishment involved a large degree of demolition and reconstruction due to the discovery of considerable structural inadequacy of the building structure and fabric, and some settlement. The new accommodation now benefits from all new services including efficient underfloor heating and hot water systems served by an Air Source Heat Pump. The walls, floors and roof are largely reconstructed and uprated to modern thermal insulation standards.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

FAMILY IN TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 29 FEBRUARY 2020

Financial review (continued)

b. Reserves policy

The majority of the charity's income is generally received in the form of housing benefit with generally only a small proportion in the form of donations. The trustees believe it appropriate to have only one General Fund which is unrestricted, with the continued objective to finance the refurbishment costs of the property and support of the Roberts Family.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained above a level equivalent to between one and three month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities. This level of reserves has been maintained throughout the year. The charity's assets are adequate to fulfil all of its obligations.

Structure, governance and management

a. Constitution

Family in Trust is a registered charity, number 293865, and is constituted under a Trust deed dated 17 February 1986 as amended 20 September 2003.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The power of appointing new or additional trustees, where necessary, is vested in the existing trustees of the charity. The trustees may appoint any number of additional trustees and must ensure that the number of trustees is maintained as no less than two trustees.

FAMILY IN TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 29 FEBRUARY 2020

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

A C Green

Date: 28 October 2020

FAMILY IN TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 29 FEBRUARY 2020

Independent examiner's report to the Trustees of Family in Trust ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 29 February 2020.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

FAMILY IN TRUST

INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 29 FEBRUARY 2020

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Stuart Harrison

Dated: 29 October 2020

FCA

Venthams

Chartered Accountants

Millhouse

32 - 38 East Street

Rochford

Essex

SS4 1DB

FAMILY IN TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 29 FEBRUARY 2020

	Note	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:				
Donations and legacies	3	262,119	262,119	413,698
Charitable activities	4	72,398	72,398	81,362
Investments	5	2,687	2,687	1,776
Total income		337,204	337,204	496,836
Expenditure on:				
Charitable activities	6	117,510	117,510	125,034
Total expenditure		117,510	117,510	125,034
Net movement in funds		219,694	219,694	371,802
Reconciliation of funds:				
Total funds brought forward		1,379,276	1,379,276	1,007,474
Net movement in funds		219,694	219,694	371,802
Total funds carried forward		1,598,970	1,598,970	1,379,276

FAMILY IN TRUST

BALANCE SHEET
FOR THE YEAR ENDED 29 FEBRUARY 2020

	Note	29 February 2020 £	28 February 2019 £
Fixed assets			
Tangible assets	11	1,589,526	1,314,837
		<u>1,589,526</u>	<u>1,314,837</u>
Current assets			
Debtors	12	2,423	2,012
Cash at bank and in hand		11,769	64,892
		<u>14,192</u>	<u>66,904</u>
Creditors: amounts falling due within one year	13	(4,749)	(2,465)
		<u>9,443</u>	<u>64,439</u>
Net current assets		<u>9,443</u>	<u>64,439</u>
Total assets less current liabilities		<u>1,598,969</u>	<u>1,379,276</u>
Net assets excluding pension asset		<u>1,598,969</u>	<u>1,379,276</u>
Total net assets		<u><u>1,598,969</u></u>	<u><u>1,379,276</u></u>
Charity funds			
Restricted funds	14	-	-
Unrestricted funds	14	1,598,969	1,379,276
Total funds		<u><u>1,598,969</u></u>	<u><u>1,379,276</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

A C Green

B Dobson

Date: 28 October 2020

FAMILY IN TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2020

1. General information

The charity objective is the promotion of care and welfare of children and adults who have suffered from the effects of mental or physical handicap or social deprivation. The charity is registered with the Charity Commission under charity number 293865.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Family in Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives. .

Depreciation is provided on the following bases:

Freehold property	- no depreciation
Plant and machinery	- 25% straight line
Motor vehicles	- 25% reducing balance
Fixtures and fittings	- 20% straight line
Other fixed assets	- 10% straight line

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

FAMILY IN TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2020

2. Accounting policies (continued)

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Donations	262,119	262,119	413,698
	<hr/>	<hr/>	<hr/>
<i>Total 2019</i>	413,698	413,698	
	<hr/>	<hr/>	

FAMILY IN TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2020

4. Income from charitable activities

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from charitable activities - Financial support for work of the Roberts family	72,398	72,398	81,362
<i>Total 2019</i>	<u>81,362</u>	<u>81,362</u>	

5. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Investment income - local investment properties	2,633	2,633	1,724
Investment income - local cash	54	54	52
	<u>2,687</u>	<u>2,687</u>	<u>1,776</u>
<i>Total 2019</i>	<u>1,776</u>	<u>1,776</u>	

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Financial support for work of the Roberts family	117,510	117,510	125,034
<i>Total 2019</i>	<u>125,034</u>	<u>125,034</u>	

FAMILY IN TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2020**

6. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type

	Staff costs 2020 £	Depreciation 2020 £	Other costs 2020 £	Total funds 2020 £
Financial support for work of the Roberts family	18,154	9,166	90,190	117,510

	<i>Staff costs 2019 £</i>	<i>Depreciation 2019 £</i>	<i>Other costs 2019 £</i>	<i>Total funds 2019 £</i>
Financial support for work of the Roberts family	13,335	9,287	102,412	125,034

7. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £
Financial support for work of the Roberts family	109,831	7,679	117,510

	<i>Activities undertaken directly 2019 £</i>	<i>Support costs 2019 £</i>	<i>Total funds 2019 £</i>
Financial support for work of the Roberts family	118,554	6,480	125,034

FAMILY IN TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2020

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Financial support for work of the Roberts family 2020 £	Total funds 2020 £	Total funds 2019 £
Staff costs	18,155	18,155	13,336
Depreciation	9,166	9,166	9,287
House maintenance	28,667	28,667	36,766
Water rates and council tax	16,019	16,019	14,604
Light, heat and fuel	27,321	27,321	36,713
Insurance	4,169	4,169	3,865
Motor and travelling	3,376	3,376	3,967
Printing, postage and stationery	8	8	16
Legal and professional	2,950	2,950	-
	<u>109,831</u>	<u>109,831</u>	<u>118,554</u>
<i>Total 2019</i>	<u>118,554</u>	<u>118,554</u>	

Analysis of support costs

	Financial support for work of the Roberts family 2020 £	Total funds 2020 £	Total funds 2019 £
Governance costs	<u>7,679</u>	<u>7,679</u>	<u>6,480</u>

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £ - (2019 - £ -).

FAMILY IN TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2020**

9. Staff costs

	2020	<i>2019</i>
	£	£
Wages and salaries	17,813	<i>13,163</i>
Contribution to defined contribution pension schemes	341	<i>173</i>
	18,154	<i>13,336</i>

The average number of persons employed by the charity during the year was as follows:

	2020	<i>2019</i>
	No.	No.
	1	<i>1</i>

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2019 - £NIL*).

During the year ended 29 February 2020, no Trustee expenses have been incurred (*2019 - £NIL*).

FAMILY IN TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2020**

11. Tangible fixed assets

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Other fixed assets £	Total £
Cost or valuation						
At 1 March 2019	1,278,531	6,000	26,582	20,932	42,033	1,374,078
Additions	263,702	-	-	20,154	-	283,856
At 29 February 2020	<u>1,542,233</u>	<u>6,000</u>	<u>26,582</u>	<u>41,086</u>	<u>42,033</u>	<u>1,657,934</u>
Depreciation						
At 1 March 2019	-	1,000	16,069	18,713	23,459	59,241
Charge for the year	-	1,000	2,628	2,997	2,541	9,166
At 29 February 2020	<u>-</u>	<u>2,000</u>	<u>18,697</u>	<u>21,710</u>	<u>26,000</u>	<u>68,407</u>
Net book value						
At 29 February 2020	<u>1,542,233</u>	<u>4,000</u>	<u>7,885</u>	<u>19,376</u>	<u>16,033</u>	<u>1,589,527</u>
At 28 February 2019	<u>1,278,531</u>	<u>5,000</u>	<u>10,513</u>	<u>2,219</u>	<u>18,574</u>	<u>1,314,837</u>

12. Debtors

	29 February 2020 £	28 February 2019 £
Due within one year		
Prepayments and accrued income	2,423	2,012
	<u>2,423</u>	<u>2,012</u>

FAMILY IN TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2020

13. Creditors: Amounts falling due within one year

	29 February 2020 £	28 February 2019 £
Other taxation and social security	183	206
Accruals and deferred income	4,566	2,259
	<u>4,749</u>	<u>2,465</u>

14. Statement of funds

Statement of funds - current year

	Balance at 1 March 2019 £	Income £	Expenditure £	Balance at 29 February 2020 £
Unrestricted funds				
General Fund	<u>1,379,276</u>	<u>339,690</u>	<u>(119,997)</u>	<u>1,598,969</u>

Statement of funds - prior year

	Balance at 1 March 2018 £	Income £	Expenditure £	Balance at 28 February 2019 £
Unrestricted funds				
General Fund	<u>1,007,474</u>	<u>496,836</u>	<u>(125,034)</u>	<u>1,379,276</u>

15. Summary of funds

Summary of funds - current year

	Balance at 1 March 2019 £	Income £	Expenditure £	Balance at 29 February 2020 £
General funds	<u>1,379,276</u>	<u>339,690</u>	<u>(119,997)</u>	<u>1,598,969</u>

FAMILY IN TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2020

15. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 March 2018 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 28 February 2019 £</i>
General funds	<u>1,007,474</u>	<u>496,836</u>	<u>(125,034)</u>	<u>1,379,276</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 29 February 2020 £	Total funds 29 February 2020 £
Tangible fixed assets	1,589,526	1,589,526
Current assets	14,192	14,192
Creditors due within one year	(4,749)	(4,749)
Total	<u>1,598,969</u>	<u>1,598,969</u>

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 28 February 2019 £</i>	<i>Total funds 28 February 2019 £</i>
Tangible fixed assets	1,314,837	1,314,837
Current assets	66,904	66,904
Creditors due within one year	(2,465)	(2,465)
Total	<u>1,379,276</u>	<u>1,379,276</u>

17. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £341 (2019 - £173). Contributions totalling £Nil (2019- £Nil) were payable to the fund at the balance sheet date and are included in creditors.

FAMILY IN TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2020

18. Related party transactions

During the year related parties gave a total of £258,498 (2019: £413,454) in unrestricted donations and £Nil (2019: £Nil) in restricted donations to the charity.

During the year £7,679 (2019: £6,480) was paid to R Ambor, sister of A C Green, a trustee, for management and secretarial services.