

CROYDON 60+ CLUB LIMITED

Company number 06980274 Charity number 1136734

DIRECTORS' REPORT from 1st January 2019 to 31st December 2019

The directors report upon the financial statements of Croydon 60+ Club Limited for the year ended 31 December 2019.

The company is limited by the guarantees of subscribers to the Memorandum, limited to £10 each.

The charity exists to provide a luncheon and social club for residents of Croydon aged over 60. The membership at the end of the year was 100. In March 2020 the directors decided that due to the coronavirus pandemic it was not possible to operate the club in a secure manner and closed the club permanently.

The directors and trustees during the period were:

Edward Handley, Chairman
Colin Coates
Stephen Kirkman

The directors recognise and appreciate the funding and support from Croydon Charitable Foundation, The Ros Harding Trust and Croydon Council during the year

The charity had net outgoing resources of £4,644 during the year.

The directors are grateful to the manager and the many volunteers, who together made the Club successful

Stephen Kirkman
Hon Secretary
25th October 2020

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STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31st DECEMBER 2019

	£	£
		<u>2018</u>
<i>Incoming resources</i>		
Donations and similar receipts	17,750	10,633
Operating activities to further charity's objectives: Meals	4,250	4,700
Operating activities to generate funds	<u>4,718</u>	<u>6,639</u>
	<u>26,718</u>	<u>21,972</u>
<i>Resources expended</i>		
Costs of activities to further charity's objectives: Meals	3,930	3,200
Management and administration:		
Salaries	14,484	14,904
Other	<u>12,948</u>	<u>12,562</u>
	<u>31,362</u>	<u>30,666</u>
<i>Net Outgoing resources</i>	<u>-4,644</u>	<u>-8,694</u>

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BALANCE SHEET AT 31 DECEMBER 2019

	Note	£	£
			<u>2018</u>
Current assets			
Bank balances		15,696	20,340
Net current assets		15,696	20,340
Total assets		15,696	<u>20,340</u>
Reserves	2	15,696	<u>20,340</u>

For the period ended 31 December 2019 the company was entitled to exemption under Section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Signed

E Handley
Chairman

Signed

C Coates
Hon Treasurer

25th October 2020

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 DECEMBER 2018

1: ACCOUNTING POLICIES

Basis of accounting

The financial statements are produced under the historical cost convention and applicable accounting standards.

Fund Accounting

The charity's unrestricted funds consist of those that the directors may utilise for the charity's objectives. Restricted funds are monies received for specific purposes designated by the donors.

Incoming resources

All income is recognised on an accruals basis. Donations are reflected in the period to which they relate.

2: FUNDS AND DONATIONS

		£
Donations received during the period		<u>2018</u>
Croydon Charitable Foundation	15,000	8,333
Other	<u>2,750</u>	<u>2,300</u>
	<u>17,750</u>	<u>10,633</u>

Reserves are unrestricted.