

**REDEEMED CHRISTIAN CHURCH OF GOD
HOLY GHOST ZONE NORWICH**

REPORT & ACCOUNTS

31ST DECEMBER 2019

Redeemed Christian Church of God
Holy Ghost Zone Norwich
Reports & Accounts

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Redeemed Christian Church of God Holy Ghost Zone Norwich

Legal and Administrative information

Trustees:

Mr Ejiro Richard Obahor
Mr Olatunji Olalete Usman
Mrs Beatrice Ebegue Olatunbosun

Register Charity Number: 1168865
Register Company Number: 09649126

Operational Address

The Church Hall
Chatham Street
Norwich
Norfolk, NR3 3DN

Independent Examiner

Tolu Amon
43 Brook Street
Northumberland Heath
Kent, DA8 1JJ

Bankers

Natwest Bank
Norwich City Office
45 London Street
Norwich, NR2 1HX

Report of the Trustees for the year ended 31st December 2019

The Trustees present their report together with the accounts for the year ended 31 December 2019. The accounts have been prepared in accordance with the Statement of Recommended Practice 2005 and other applicable laws.

Structure, Governance and Management

Redeemed Christian Church Of God Holy Ghost Zone Norwich is a charitable company limited by guarantee and not having a share capital. The charitable company is constituted under a Memorandum of Association dated 30th May 2015.

a) Method of Appointment or Election of Trustees

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

b) Policies Adopted for the Induction and Training of Trustees

The induction process for any newly appointed member of the Trustees comprises an initial meeting with other Chair and other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

c) Organisational Structure and Decision Making

The Charitable Company is organised so that the Trustees meet regularly to manage its affairs.

d) Risk Management

The Trustees have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposure to the major risks.

Related parties

The charity is part of the Redeemed Christian Church of God worldwide with which it has an agreement of common purpose. A summary of transactions with those parties are set out in note 14 to the financial statements.

Objectives and Activities

a) Policies and Objectives

The objectives of the church are to advance the Christian religion for the public benefit in accordance with the doctrines of our Lord Jesus Christ, through the holding of prayer meetings, lectures, evangelism, distributing of literature and tracts, and such charitable means as the trustees consider appropriate; and the relief of poverty by such charitable means as the trustees consider appropriate.

b) Strategies for Achieving Objectives

The Charity has adopted the following strategies for achieving the above objectives: Organising seminars and events with proven speakers and ministers of the faith to guide members in the various aspects of the Christian faith; and support for other charities and Christians events.

c) Activities for Achieving Objectives

Community outreach events, Provision of welfare support to members, Provision to support other charities, Conferences and Events.

Report of the Trustees for the year ended 31st December 2019 continued

d) Grant making Policies

In line with the object of the charity, to relief poverty and the advancement of Christian religion worldwide. The charity has a policy of supporting missionary organisations such as the Festival of Life, World Evangelism Mission and other charities and members of congregation who are in need, (this is at the discretion of the trustees).

This year, trustees consider that the performance of the parish has been satisfactory both in terms of advancement of the Christian faith, helping the poor and in generating needed resources

Volunteers

Many volunteers give up their time to help at the church, particularly at weekends and in the evenings. We are greatly indebted to these volunteers for their commitment and support

Achievements and Performance

a) Review of Activities

The charity is consolidating the gains of previous development and has successfully ministered to the needs of various social groups within and outside the church. The charity provides forum for manpower development for its members to be equipped, educationally, socially and spiritually. It offers various counselling sessions to the to the needy, unemployed, and educational and makes referral whenever the need arises.

Counselling Service :

We have been providing counselling services to primarily church members and other members of the community. we have also embarked on various training programmes to equip more church volunteers with the relevant counselling skills that will help them serve the community better.

Community Projects :

This year 2019 there was no community project.

Support Other Ministries :

We support other mninstris and charitable organisations such as Compassion UK.

Report of the Trustees for the year ended 31st December 2019 continued

The charity still continues to fulfil its main objectives, by creating facilities to help develop the whole man, spiritually, mentally and physically. We have invested time, energy and money into activities and programmes that has helped prevent youth crimes, depressions in people, child abuse and such social vices that are eating deep into the fabric of our society.

Financial Review

a) Reserves Policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding.

b) Principal Funding

This is provided mainly through voluntary offerings and tithes by church members and through gift aid scheme. Pledges are also taken for specific projects.

Plans for the Future

a) Future Developments

The charity aims as part of fulfilling its main objectives, to continue to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society. We also aim to pray more for our neighbourhood and to help the homeless and less privilege in the community and to rehabilitate them; to tranform the scoiety into free and safe place to live.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Annual report and Financial Statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under the law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.
In preparing these financial statements, the trustees are requested to:

Select suitable accounting policies and then apply them consistently; Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards and statements of recommendable practice

have been followed, subject to any departures disclosed and explained in the financial statements; Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records, which will disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Company Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the board of trustees on theand signed on its behalf by:

Mr Ejiro Richard Obahor

Date:

Trustees' responsibilities in relation to the financial statements

Charities act requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of each financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors/Independent Examiner

As the charity's income and expenditure falls below the small charities threshold the trustees considers that the audit requirement of Section 43 (2) of the Charities Act 1993 (the Act) do not apply. The trustees will not be proposing the appointment of an auditor for the ensuing year.

By order of the trustees

Signed on behalf of the Trustees on

Mr Ejiro Richard Obahor

Date:

Redeemed Christian Church of God - Holy Ghost Zone Norwich

Independent Examiner's Report

I report on the accounts of the church/charity for the year ended 31 December 2019, set out on pages 6 to 10.

Respective responsibilities of the trustees and examiner

As described on pages 2 to 4 the trustees are responsible for the preparation of financial statements; and considers that the audit requirements of Section 43 (2) of the Charities Act 1993 (the Act) do not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43 (7) (b) of the Act, whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General directions given by the Charity Commissioners. An examination included a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit and consequently I do not express an audit opinion of the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

have not been met; or

2. to which, in my opinion attention should have been drawn in order to enable a proper understanding of the accounts to be reached.

Signature
Tolu Amon (Independent Examiner)

Date:

Redeemed Christian Church of God Holy Ghost Zone Norwich

Balance Sheet as at 31st December 2019

Fixed Assets	Note	<u>2019</u>	<u>2018</u>
		£	£
Tangible assets	11	6,216	8,288
		6,216	8,288
Current Assets			
Debtors	9	18,000	-
Cash at bank and in hand		19,289	31,780
		37,289	31,780
Creditors: amounts falling due within one year	10	-	
Net current assets		37,289	31,780
Total assets less current liabilities		43,505	40,068
Creditors: amounts falling due after one year		-	
Net assets		43,505	40,068
Represented by:			
Unrestricted funds	12		
General		43,505	40,068
Prior year adjustment		-	
Designated		-	
		43,505	40,068
Restricted funds	13	-	
		-	
		43,505	40,068

The Trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Company Act 2006 and that the members has not required the company to obtain an audit in accordance with section 476 of the Act.

The Trustees acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in according with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to small companies' regime.

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Date: -----

(Board of Trustees)

**Redeemed Christian Church of God
Holy Ghost Zone Norwich**

**Statement of Financial Activities
for the year ended 31st December 2019**

		Unrestricted fund	Restricted fund	Total Funds 2019	Total Funds 2018
	Note	£	£	£	£
Incoming Resources					
Donations, Legacies & similar income	3	59,543	-	59,543	62,844
Other incoming resources	4	-	-	-	
Total incoming resources		59,543	-	59,543	62,844
Resources used					
Cost of generating funds	5	51,993	-	51,993	59,892
Charitable activities	6	3,500	-	3,500	3,300
Governance costs	7	613	-	613	600
Total resources used		56,106	-	56,106	63,792
Net Incoming Resources		3,436	-	3,436	(948)
Transfer between Funds		-	-	-	
Net Movements in funds		3,436	-	3,436	(948)
Brought Forward		40,068	-	40,068	41,015
Prior Year Adjustment				-	
Balance at 31st December 2019		43,505	-	43,505	

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

Redeemed Christian Church of God Holy Ghost Zone Norwich

Profit and Loss Account for the year ended 31st December 2019

	Notes	2019 £	2018
Turnover		59,543	62,844
Administrative Expenses		56,106	63,792
Operating profit		<u>3,436</u>	<u>-948</u>
Interest receivable		-	
Profit on ordinary activities before taxation		<u>3,436</u>	<u>-948</u>
Profit for the financial year		<u>3,436</u>	<u>-948</u>

Notes forming part of the financial statements for the year ended 31 December 2019

1. Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2000) issued in October 2000, applicable accounting standards and the Companies Act 1985. The principal accounting policies adopted in the preparation of the financial statements are as follows:

Incoming resources

Donations and grants

Income from donations and grants are included in incoming resources when these are receivable.

When donors specify that donations and grants, including capital grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income will be included in incoming resources of restricted funds when receivable.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Tangible fixed assets

Individual fixed assets are capitalised at cost.

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful lives as follows:

	Annual rate
Van	25%
Church Equipments	25%

Fund accounting

Funds held by the charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - these are funds which has been received from donations or gifts for specific purposes and can only be used for the purpose for which it was given.

Further explanation of the nature and purpose of each fund are included in the notes to the financial statements.

2. Legal status of the charity

The charity is an unincorporated association governed by a trust deed

Redeemed Christian Church of God

Holy Ghost Zone Norwich

Notes forming part of the financial statements
for the year ended 31December
2019 continued

3. Donations, Legacies & similar income	2019	2018
	£	£
Gift Aid	-	-
Tithes & offerings	59,543	62,844
	59,543	62,844
4. Other incoming resources		
Donations - pledge	-	-
Bank Interest	-	-
	-	-
5. Cost of generating funds		
Internet & Telephone	998	835
Rent - Worship Centre	16,000	16,000
Gift & Honorarium	-	-
Repairs & Maint	486	3,614
Transport & Travel	1,076	773
Stationery, Advert, Printing & Postage	-	400
Light & Heating	1,779	1,601
Training & Conference	-	1,614
Salary & Wages	29,151	31,328
Depreciation	2,072	2,762
Church Outreach	-	-
Church running expenses	431	965
	51,993	59,892
6. Charitable activities		
Central Office support	600	600
World Evangelical Mission (WEM)	2,400	2,400
Festival of Life	-	-
Mission	500	300
Sundry	-	-
	3,500	3,300
7. Governance costs		
Accountant Fee	-	-
Professional fees	613	600
8. The trustees were not paid or reimbursed for expenses during the year.		
9. Debtors		
Other debtors	18,000	-
	18,000	-

Redeemed Christian Church of God Holy Ghost Zone Norwich

Notes forming part of the financial statements
for the year ended 31 December 2019 continued

	2019	2018
	£	£
Natwest Bank	19,289	31,780
	19,289	31,780

10. Creditors - amounts falling due within one year

Sundry Creditors	-	-
Bank overdraft	-	-
Accounts payable/Accruals	-	-
	-	-

11. Tangible fixed assets

	Church Equipment & Furniture	Multi Media	Total
	£	£	£
Cost:			
At 1st January 2019	6,534	1,754	8,288
Additions	-	-	-
Disposals	-	-	-
At 31st December 2019	6,534	1,754	8,288
Depreciation			
At 1st January 2019			-
Charge for year	1,634	439	2,072
Disposals	-	-	-
At 31st December 2019	1,634	439	2,072
Net Book value			
At 31st December 2019	4,901	1,316	6,216
At 31st December 2018	6,534	1,754	8,288

12. Unrestricted funds of the charity

	2019
Brought forward @ 1st January 2019	40,068
Prior year adjustment	-
Movement in funds for the year	3,436
Balance at 31st December 2019	43,505

13. Analysis of net assets between funds

	General	Restricted	Total
Tangible Fixed assets	6,216	-	6,216
Net Current assets	37,289	-	37,289
Current & long term liabilities	-	-	-
	43,505	-	43,505